



Daily Highlight

NGN	USD	GBP	EUR
21 FEB	360 / 362*	495/500*	440/445*
20 FEB	360/362	495/500	400/445
19 FEB	360/363	495/502	440/445
16 FEB	360/363	495/500	437/442

Source: Abokifx.com

CBN RATE: ₦305.9 – 1USD

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CIBN Decides 2018 AGM / Elections

DATE	April 7, 2018	10:30a.m.
VENUE	Ijewere Hall, Bankers House PC 19 Adeola Hopewell Street Victoria Island, Lagos	

- Members should be financially up to date (payment of annual subscriptions, levies etc) on or before **March 23, 2018** to qualify to vote

Follow us on:



TOP NEWS

Nigeria, SSA countries' debts rise by 550% to \$200bn – Report

Emefiele, Akeredolu to inaugurate largest egg powder plant in Africa, Middle-East

Music makes us enjoy exercise more, finds brain study

Seun, Akuoma make Winter Games history

Okonjo-Iweala appointed into Commonwealth high-level group

[CIBN NEWS](#)

QUOTE OF THE DAY

“Your time is limited, don’t waste it living someone else’s life. Don’t be trapped by dogma, which is living the result of other people’s thinking. Don’t let the noise of other’s opinion drowned your own inner voice. And most important, have the courage to follow your heart and intuition, they somehow already know what you truly want to become. Everything else is secondary.”

– Steve Jobs

FINANCE NEWS

Inflation threatens CBN's rate cut plan

The Central Bank of Nigeria's Monetary Policy Committee's long-awaited interest rate-cutting cycle risks being short-lived, if it starts at all.

READ MORE AT:

<http://punchng.com/inflation-threatens-cbns-rate-cut-plan/>

Nigeria's trade account turned positive after recession – NBS

Nigeria's trade account turned positive in 2017 as a rise in oil exports outweighed imports after dollar shortages frustrated transactions, the National Bureau of Statistics said.

READ MORE AT:

<http://punchng.com/nigerias-trade-account-turned-positive-after-recession-nbs/>

'Only 43% of Nigerians are banked'

Only about 43 per cent of Nigeria's estimated 180 million people are currently banked. The implication of this is that about 77.4 million Nigerians are still not within the radar of the country's financial institutions for banking services.

READ MORE AT:

<https://guardian.ng/business-services/only-43-of-nigerians-are-banked/>

BUSINESS NEWS

Experts say efficiency of Nigeria's debt worrisome

Economists and experts have expressed worry over the utilisation of Nigeria's growing debt profile.

READ MORE AT: <http://punchng.com/experts-say-efficiency-of-nigerias-debt-worrisome/>

Stocks advance by N229bn, Caverton, Japaul lead gainers

The Nigerian stock market started the week in gain after 32 stocks appreciated, leading to a N229bn rise in the Nigerian Stock Exchange market capitalisation.

READ MORE AT: <http://punchng.com/stocks-advance-by-n229bn-caverton-japaul-lead-gainers/>

Reps seek more BOI support for industrial sector

The House of Representatives Committee on Industry has urged the Bank of Industry (BOI), to increase funding support to industrial the sector to achieve the nation's quest for a rapid economic development.

READ MORE AT: <https://guardian.ng/business-services/rep-seek-more-boi-support-for-industrial-sector/>

CIBN NEWS

CIBN TRANSITS TO COMPUTER BASED TESTING (CBT) PLATFORM FOR EXAMINATIONS FROM APRIL 2018

Dear Member,

We are pleased to inform you that arrangements have been finalized for the transition of the Institute's examinations from traditional Paper Based to Computer Based Testing (CBT) platform with effect from April 2018.

The pilot phase of the CBT was carried out in October 2017 with the Certified Risk Managers (CRM) Certification Examinations in Lagos and Abuja centres and it was adjudged successful. Indeed, the students described the platform as simple, easy to learn and user-friendly.

Students are assured that the transition to CBT new platform will not affect their mode of study as they are expected to use the same materials to prepare for the examinations as they currently do. The only difference would be that the structure of questions would change to Multiple Choice Questions (MCQ) and Short Answer Questions (SAQ) with the exception of the following four (4) core courses which would have the hybrid of theory, MCQs and SAQs:

- International Trade & Finance
- Banking Law, Ethics & Corporate Governance
- Bank Lending & Credit Administration
- Practice of Banking

An online tutorial platform for Practice Demo Questions would be made available in advance of the real examinations where students would be able to practice and get acquainted with the application to aid their preparation.

Meanwhile, the examination has been scheduled to hold from Tuesday, April 10 to Thursday, April 12, 2018 in 29 locations across Nigeria where examinations currently take place, but the specific test centers would be communicated to the students in due course. Registration for the examinations would be through online & manual.

Should further clarification be required, kindly contact Mr. Kayode Adeyemi on 08056290756 (kayodeadeyemi@cibng.org) or Mrs. Stella Nwosu on 08054763805 (stellanwosu@cibng.org).

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 4550

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,
For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
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Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

HEALTH NEWS

Salt causes hypertension, but can fruits and veg save the day?

It's no secret that consuming too much salt has the potential to raise our blood pressure. And according to a new study, this association remains even when our diet is packed full of healthful foods.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321119.php>

High cholesterol in late life may mean better brain health

A study of older people has found that having a total cholesterol level higher than it was in midlife is tied to a lower risk of marked cognitive decline in those aged 85–94. This was in stark contrast to the results found for the age group that was 10 years younger.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321115.php>

'60 million Nigerians lack access to clean water'

WaterAid Nigeria, an international charity NGO, has urged the Federal Government to make access to clean water, decent sanitation and good hygiene a priority to enable the country to attain Goal Six of the United Nations Sustainable Development Goals in 2030.

READ MORE AT:

<http://punchng.com/60-million-nigerians-lack-access-to-clean-water/>

SPORT NEWS

How Eagles can make an impact in Russia – Weah

Liberian President, Mr. George Weah, has said early preparations will enable the Super Eagles to make an impact at the Russia 2018 World Cup.

READ MORE AT:

<http://punchng.com/how-eagles-can-make-an-impact-in-russia-weah/>

Pep Guardiola accepts charge for wearing yellow ribbon

Manchester City manager Pep Guardiola has accepted a Football Association charge over "wearing a political message, specifically a yellow ribbon".

READ MORE AT:

<http://www.bbc.com/sport/football/43293771>

Matic hits stunning injury-time winner as Man Utd beat Palace in thriller

Nemanja Matic scored a stunning stoppage-time winner as Manchester United came from 2-0 down to go second in the Premier League table and leave Crystal Palace in the relegation zone.

READ MORE AT:

<http://www.bbc.com/sport/football/43193452>

GENERAL NEWS

Nigeria's 2019 elections our major priority – US

The United States of America says Nigeria's 2019 general elections and a peaceful transition, remain its major priority in view of the country's strategic position in the West African sub-region.

READ MORE AT:

<http://punchng.com/nigerias-2019-elections-our-major-priority-us/>

90 million Nigerians lack electricity supply, says Fashola

About 90 million Nigerians have no access to electricity supply, Minister of Power, Works and Housing, Babatunde Fashola, has revealed.

READ MORE AT:

<https://guardian.ng/news/90-million-nigerians-lack-electricity-supply-says-fashola/>

Kim holds unprecedented meeting with South Koreans

North Korean leader Kim Jong Un told a high-ranking South Korean government delegation that he wants to "write a new history of national reunification," during an unprecedented meeting between the two sides in Pyongyang Monday.

READ MORE AT:

<https://edition.cnn.com/2018/03/05/asia/north-korea-south-korea-talks-intl/index.html>

CIBN DAILY HIGHLIGHT, 2018.

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