



Daily Highlight

MARKET RATES:

NGN	USD	GBP	EUR
26 APR	360/ 363*	502/505*	440/445*
25 APR	360/363	500/505	440/445
24 APR	360/363	502/510	440/445
23 APR	361/363	502/513	440/445

Source: Abokifx.com

CBN RATE: ₦305.9 – 1USD

[FINANCE](#) | [BUSINESS](#) | [CIBN NEWS](#) | [HEALTH](#) | [SPORTS](#) | [GENERAL](#)

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BUSINESS FORUM ON CONTEMPORARY AND STRATEGIC FINANCING OPTIONS FOR THE SME SECTOR



Mr John Nova, Head Interswitch Lending Services, Interswitch Group; Mr Perter Bamkole, Director Enterprise Development Centre; Mr Wale Fasanya, Small and Medium Enterprises Development Agency of Nigeria; Dr. Olowu, Uche, FCIB , President Elect, **CIBN**; Mr Seye Awojobi, FCIB Registrar/CEO **CIBN**; Mr Micheal Oye, Head SME Funds, Bank of Industry; Mrs Teju Abisoye, Director of Programmes Lagos State Employment Trust Fund; Mr Sani Mohammed, Deputy Director, Development Finance Dept. National Collateral Registry at the Business Forum currently going on at the Bankers House

WORKSHOP ON CONSTRUCTION FINANCE AND RISK

TOP NEWS

CBN rolls out new anti money laundering sanction regime

Reps task CBN, NDIC on regulation of cryptocurrency

All You Need To Know About Infertility In Males

NFF chieftains know fate today

An Adventure with 'The People Who Live on the Hills!' Read About Olawumi's Trip to Enugu

[CIBN NEWS](#)

JOKE OF THE DAY

A boss bought a new BMW car. His employee congratulated and praised him. The boss said, "If you too would work hard, show sincerity, be punctual, don't take leaves, work overtime, and meet deadlines then..."

"Then what, sir?" asked the employee eagerly.

"Then I can buy a car even bigger than this!"

MANAGEMENT FOR THE MORTGAGE BANKING SUB-SECTOR



FINANCE NEWS

CBN rolls out new anti money laundering sanction regime

The Central Bank of Nigeria (CBN) has rolled out a tougher sanctions regime for Anti-Money Laundering and Combating the Financing of Terrorism (AML/CFT) which stipulates fines on banks, their directors and other key officials for 48 money laundering infractions.

READ MORE AT:

<https://www.vanguardngr.com/2018/04/cbn-rolls-new-anti-money-laundering-sanction-regime/>

\$210m cash for West Africa's coastal communities coming

The West African Coastal Areas (WACA) Resilience Investment Project, partly funded by the Global Environment Facility (GEF), has been approved by the Board of the World Bank Group.

READ MORE AT:

<http://thenationonlineng.net/210m-cash-for-west-africas-coastal-communities-coming-2/>

Reps task CBN, NDIC on regulation of cryptocurrency

Members of the House of Representatives on Wednesday called on Central Bank of Nigeria (CBN) and Nigerian Deposit Insurance Commission (NDIC) to put in place a legal framework for the regulation of the blockchain technology.

READ MORE AT:

<http://www.businessdayonline.com/rep-task-cbn-ndic-regulation-cryptocurrency%E2%80%A8/>

BUSINESS NEWS

Total, Dangote Cement lead stock market's N16b loss

Despite price gains that outweighed losses, transactions on the equity sector of the Nigerian Stock Exchange (NSE) closed on a downward note yesterday, as most highly capitalised stocks, especially Total and Dangote Cement depreciated in price, causing market capitalisation to dip by N16 billion.

READ MORE AT: <https://guardian.ng/business-services/total-dangote-cement-lead-stock-markets-n16b-loss/>

FBN Holdings grows assets by 10.5% to N5.2tr

FBN Holdings Plc yesterday announced its audited results for the full year ended December 31, 2017, which showed that its total assets grew by 10.5 per cent to N5.2 trillion.


READ MORE AT: <http://thenationonlineng.net/fbn-holdings-grows-assets-by-10-5-to-n5-2tr/>

Shareholders approve N459b capital raising for Access Bank

Shareholders of Access Bank Plc yesterday authorised the board of directors of the bank to raise up to \$1.5 billion or N459 billion in new debt issue. Shareholders passed a resolution increasing the size of the bank’s existing \$1 billion debt issuance programme to \$1.5 billion by the addition of \$500 million.

READ MORE AT: <http://thenationonlineng.net/shareholders-approve-n459b-capital-raising-for-access-bank/>


CIBN NEWS

**THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA**

COMPULSORY CONTINUING PROFESSIONAL DEVELOPMENT

OPERATIONAL RISK MANAGEMENT AND CONTROL IN FINANCIAL INSTITUTIONS

Date: Friday, April 27, 2018
Venue: PC 19, Adeola Hopewell Street, Victoria Island, Lagos
Time: 8:30 a.m.



Overview
Operational risk is the risk of loss resulting from inadequate or failed internal and external processes. Financial Institutions are frequently changing operating environment, new technologies, business models and applications. It is imperative for financial Institutions to develop the capabilities and skills that will enable them to continuously identify, dissect and successfully manage operational risks that confront them especially in times of volatility and fluctuations in the market.

The Chartered Institute of Bankers of Nigeria in recognition of the need for Continuous Professional Development, provides a path for its members to regularly update their knowledge and skills, for the benefit of their organisation and individual development has specifically designed this programme on Operational Risk Management in Banks and other financial organisations which is value adding and must attend programme. It aims to provide and equip members with opportunities for capacity building and requisite skills needed to mitigate operational risks in order to maximise profitability.

Learning Outcomes
Upon completion, participants will be able to:

- Identify categories of operational risk in financial Institutions.
- Develop standard framework for operational risk management.
- Discuss different measurement approaches to operational risk by employing models and methodologies.
- Adopt stronger risk management practices

Course content

- Operational Risk management and Control: An Overview.
- Operational Risk under Basel 11 & 111 and calculations of capital charges.
- Internal Control and its scope for an independent evaluation of the Operational Risk.
- Regulatory perspectives on the importance of operational control
- Operational Risk and alignment with Business Objectives Risk Monitoring and key indicators

Who should attend?
Fellows, Associates, Microfinance certified bankers of the Institute, Employees in Risk Management, Compliance, Operations, Internal Audit, Investment & treasury departments in banks, regulatory and other financial Institutions.

CCPD Credit 10

Participation Fee

- Individual: N25, 000
- Group of 2 and above: N20, 000

Cash/Cheque Deposit
Account Name - The Chartered Institute of Bankers of Nigeria
Bank - Access Bank Plc
Account Number - 0019395540
Payment can also be made at the venue via POS

For nominations/enquiries, Please contact:
Nddidi (08023185048) email nddidi@acsegba@cibng.org
Eze (08127465565) email udochulune@gbu@cibng.org



IN COLLABORATION WITH

P R E S E N T S

A WORKSHOP ON



BUILDING AN ETHICAL ORGANISATIONAL CULTURE



Date: Tuesday 8 & Wednesday 9 May, 2018

Venue: Oriental Hotel, 3 Lekki Road, Victoria Island, Lagos

TARGET AUDIENCE

Senior Managers & Managers of Banks & Other Financial Institutions

PARTICIPATION FEE

N200,000 Per Participant

(Early birds and group discounts are available. Registration of three or more participants from the same organisation attracts a 10% discount)

MODE OF PAYMENT

Payments should be made through electronic transfer, cash or cheque payment to:

The Chartered Institute of Bankers of Nigeria
First Bank Ltd 2000607939
Sort Code: 011152439

Background

Globally, businesses are increasingly coming under the spotlight organisations, whatever size, are required to embed structures and processes that drive the right ethical culture in the face of increased consciousness for brand value.

While good ethical practices do not necessarily guarantee corporate competitiveness, absence of these values might lead to questionable practices and corporate failures, which sometimes surface suddenly and massively, thereby putting a section of, or the entire organisation at risk. By and Large, improving an organizational ethical culture requires thoughtful and dedicated leadership not only at the top, but also at the various strata of the organization.

Therefore, to embed sound ethical values and effective governance practices, it is imperative that senior management set the tone for organizational citizens. There must be right combinations of climate, values, structures and processes for sound ethical practices to thrive.

Target Audience

Managers to General Managers of banks, financial and non-financial institutions, Assistant Directors, Deputy Directors in regulatory institutions, staff in roles being supervised directly by executives on the board, as well as those with accountabilities for subsidiary functions within the Nigerian financial and non-financial services sector or subsidiary of such.

Learning/Business Outcomes

- Requisite Knowledge to Build Sound Ethical Values and Culture.
- Higher Commitment to Good Ethical Practices
- Reduced Unethical Practices within the Organization
- Improved Related Work Processes in Line with Appropriate Ethical Standards and Best Practices.
- Improved Organizational Sustainability

Learning Objectives

At the end of the workshop, participants should be able to:

- Understanding on how a Corporate Governance Framework works effectively within an Organisation.
- Identify and handle Corporate Governance concerns and challenges.
- Appreciate the Importance of Business Ethics and Ethical Culture.
- Explain Business Ethics, Ethical Principles, and Ethical Values.
- Evaluate Strategies for Managing Instances of Unethical Behaviour.
- Acquaint Themselves With the Processes for Developing a Code Of Ethics.
- Analyse Ethical Information

Scope of Curriculum

1. Overview of Corporate Governance

- Concepts of Corporate Governance
- Basel Committee: Corporate Governance
- Six Elements of Corporate Governance
- Corporate Governance Framework
- Who is Responsible for Corporate Governance?
- Competing Tensions

- Corporate Governance System
- Case Studies/ Syndicate Sessions

2. Business Ethics

- Introduction and Objectives
- Definition
- Business Ethics
- Principles and Values
- Ethical Misconduct
- Unethical Behaviour
- Process in Developing a Code of Ethics
- Case Studies/Syndicate Sessions

3. Building an Ethical Culture

- The benefits of an Ethical Culture
- Creating an Ethical Culture
- Assessing Policies and Procedures
- Developing a Code of Ethics
- How a Code of Ethics Addresses Dilemmas
- Ethical Decision Making
- Case Studies/Syndicate Sessions

4. Disclosure and Transparency

- OECD Principles
- Disclosure Obligations and Benefits
- Disclosure Barriers
- Information Disclosure Policy
- Related – Party Transactions
- Case Studies/Syndicate Sessions

Training Methodology:

The training will be presented via classroom style lectures, relevant case studies, syndicate group discussion and role plays.

Faculty

To be facilitated by International Finance Corporation (IFC) Authorised Trainers.

For nomination or further enquiries, please contact:

'Dimeji: 08099918181 email: oladimejidojajaiye@cibng.org
Christy: 08035267788 email: cochei@fitc-ng.com



JOB VACANCY DIRECTOR-GENERAL WAIFEM

The West African Institute for Financial and Economic Management (WAIFEM), a regional training Institute established by the Central Banks of The Gambia, Ghana, Liberia, Nigeria and Sierra Leone with the objective of building capacity for macroeconomic, financial and debt management in its member countries wants to fill the position of Director General.

A. Duties & Responsibilities

Reporting directly to the Board of Governors of WAIFEM, the Director General will:

1. Be responsible for the day to day management of all the activities of the Institute.
2. Collaborate with national, bilateral and multilateral training or other institutions consistent with the objectives of WAIFEM.
3. Provide leadership and guidance in the development, execution and monitoring of the Institute's annual work plan and budget.
4. Design medium term Strategic Plans for the Institute.
5. Carry out such activities which may advance the purposes of WAIFEM.

B. Required Skills, Qualifications and Experience

1. Ph.D in Economics, Finance or Management.
2. At least 10 years relevant experience in leading positions in multinational or public organizations. The candidate is also expected to possess an in-depth knowledge of financial instruments, macroeconomics and debt issues.
3. Extensive and outstanding experience in training and capacity building.
4. Necessary interactive skills needed for dealing with governments, donor agencies and intergovernmental organizations.
5. An extensive network of contacts both in Africa and globally.
6. Knowledge of Computer systems including internet navigation and Microsoft office applications.
7. Proven excellent writing skills.

C. Salary And Conditions of Service

Appointment is for a period of four years in the first instance. Salary and other conditions of service are negotiable.

To apply, please send both hard and soft copies of your application letters and detailed resume including contact numbers, e-mail addresses, together with contact details of at least three referees within four weeks of this advertisement to:

The Director,
Monetary Policy Department
Central Bank of Nigeria Headquarters
Plot 33, Abubakar Tafawa Balewa Way
Central Business District,
P.M.B. 0187, Garki
Abuja, Nigeria.
Email: mktule@cbn.gov.ng

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 455

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,
For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E – Mail:	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

HEALTH NEWS

Ditch The Scale!

Checking your weight is a typical part of losing weight. It has the ability to change how you feel about yourself or the efforts you are putting in.

But how useful is a scale when it comes to tracking weight loss progress? The truth is the scale is deceptive and is not

READ MORE AT:

<https://guardian.ng/life/ditch-the-scale/>

All You Need To Know About Infertility In Males

Infertility, the inability of a couple to achieve conception after twelve months of adequate, regular and unprotected sexual intercourse, affects about 15% of marriages. Male infertility is the inability of a man to cause

READ MORE AT:

<https://guardian.ng/life/all-you-need-to-know-about-infertility-in-males/>

Third Party Reproduction (TPR)

Assisted Reproductive Technology (ART) seem to have an answer to every problem regarding infertility, irrespective of the causes, duration of infertility and the age of the couple trying to achieve pregnancy. With current trends in the management of infertility, questions like am I too old to ever get pregnant?

READ MORE AT:

<https://www.thisdaylive.com/index.php/2018/04/26/third-party-reproduction-tpr/>

SPORT NEWS

Asencio shoots Real Madrid close to another UEFA Champions League final

Real Madrid youngster, Marco Asencio yesterday ensured that the defending champion reached its third final of the UEFA Champions League; his second half goal helping the record title holder to a 2-1 defeat of Bayern Munich at the Allianz Arena.

READ MORE AT:

<https://guardian.ng/sport/asencio-shoots-real-madrid-close-to-another-uefa-champions-league-final/>

NFF chieftains know fate today

Jurgen Klopp believes Liverpool are not guaranteed a place in the Champions League final, despite a 5-2 win over Roma in the semi-final first leg at Anfield.n

READ MORE AT:

<http://thenationonlineng.net/nff-chieftains-know-fate-today/>

Lampard backs Salah to win Ballon d’ Or

The Supreme Court is set to deliver its judgement on the leadership crisis which has engulfed the Nigeria Football Federation (NFF), on Thursday.Chris Giwa and his board had dragged the FIFA-recognised Amaju Pinnick-led

.READ MORE AT:

<https://www.vanguardngr.com/2018/04/lampard-backs-salah-win-ballon-d/>

Reps summon Buhari over nation’s insecurity

The House of Representatives yesterday summoned President Muhammadu Buhari over incessant killings and nationwide insecurity. Adopting a motion of urgent national importance moved by Terseer Gbillah (Benue State), the House also passed a vote of no confidence in the service chiefs and the security

READ MORE AT:

<https://guardian.ng/news/reps-summon-buhari-over-nations-insecurity/>

An Adventure with ‘The People Who Live on the Hills!’ Read About Olawumi’s Trip to Enugu

Some memories last forever, and this particular one will sure be one of those. Did you know that Enugu means “The People who Live on the Hills”?

READ MORE AT:

<https://www.bellanaija.com/2018/04/adventure-people-live-hills-read-olawumis-trip-enugu/>

Wike Decries Alleged Move by FG to Block Accounts of the Opposition

The federal government is set to deploy its security and anti-graft agencies to frustrate the opposition through blocking the accounts of hostile state governments, Governor Nyesom Wike of Rivers State alleged wednesday.

READ MORE AT:

<https://www.thisdaylive.com/index.php/2018/04/26/wike-decries-alleged-move-by-fg-to-block-accounts-of-the-opposition/>

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