

Daily Highlight

MARKET RATES:

NGN	USD	GBP	EUR
26 APR	360/ 363*	502/505*	440/445*
25 APR	360/363	500/505	440/445
24 APR	360/363	502/510	440/445
23 APR	361/363	502/513	440/445

Source: Abokifx.com

BUSINESS | CIBN NEWS | HEALTH | SPORTS | GENERAL FINANCE

BECOME A MEMBER

BUSINESS FORUM ON CONTEMPORARY AND STRATEGIC FINANCING OPTIONS FOR THE SME SECTOR



Mr John Nova, Head Interswitch Lending Services, Interswitch Group; Mr Perter Bamkole, Director Enterprise Development Centre; Mr Wale Fasanya, Small and Medium Enterprises Development Agency of Nigeria; Dr. Olowu, Uche, FCIB, President Elect, CIBN; Mr Seye Awojobi, FCIB Registrar/CEO CIBN; Mr Micheal Oye, Head SME Funds, Bank of Industry; Mrs Teju Abisoye, Director of Programmes Lagos State Employment Trust Fund; Mr Sani Mohammed, Deputy Director, Development Finance Dept. National Collateral Registry at the Business Forum currently going on at the Bankers House

WORKSHOP ON CONSTRUCTION FINANCE AND RISK

sanction regime cryptocurrency

Males NFF chieftains know fate today

Enugu CIBN NEWS

26 April, 201

CBN RATE: ₦305.9 – 1USD

MENTORING

TOP NEWS

CBN rolls out new anti money laundering

Reps task CBN, NDIC on regulation of

All You Need To Know About Infertility In

An Adventure with 'The People Who Live on the Hills!' Read About Olawumi's Trip to

JOKE OF THE DAY

A boss bought a new BMW car. His employee congratulated and praised him. The boss said, "If you too would work hard, show sincerity, be punctual, don't take leaves, work overtime, and meet deadlines then ... "

"Then what, sir?" asked the employee eagerly. "Then I can buy a car even bigger than this!"

MANAGEMENT FOR THE MORTGAGE BANKING SUB-SECTOR



FINANCE NEWS

CBN rolls out new anti money laundering sanction regime

The Central Bank of Nigeria (CBN) has rolled out a tougher sanctions regime for Anti-Money Laundering and Combating the Financing of Terrorism (AML/CFT) which stipulates fines on banks, their directors and other key officials for 48 money laundering infractions.

READ MORE AT:

https://www.vanguardngr.com/2018/04/cbn-rolls-new-anti-money-laundering-sanction-regime/

\$210m cash for West Africa's coastal communities coming

The West African Coastal Areas (WACA) Resilience Investment Project, partly funded by the Global Environment Facility (GEF), has been approved by the Board of the World Bank Group. **READ MORE AT:**

http://thenationonlineng.net/210m-cash-for-westafricas-coastal-communities-coming-2/

of cryptocurrency technology. **READ MORE AT:**

BUSINESS NEWS

Total, Dangote Cement lead stock market's N16b loss

Despite price gains that outweighed losses, transactions on the equity sector of the Nigerian Stock Exchange (NSE) closed on a downward note yesterday, as most highly capitalised stocks, especially Total and Dangote Cement depreciated in price, causing market capitalisation to dip by N16 billion. **READ MORE AT:** https://guardian.ng/business-services/total-dangote-cement-lead-stock-markets-n16b-loss/

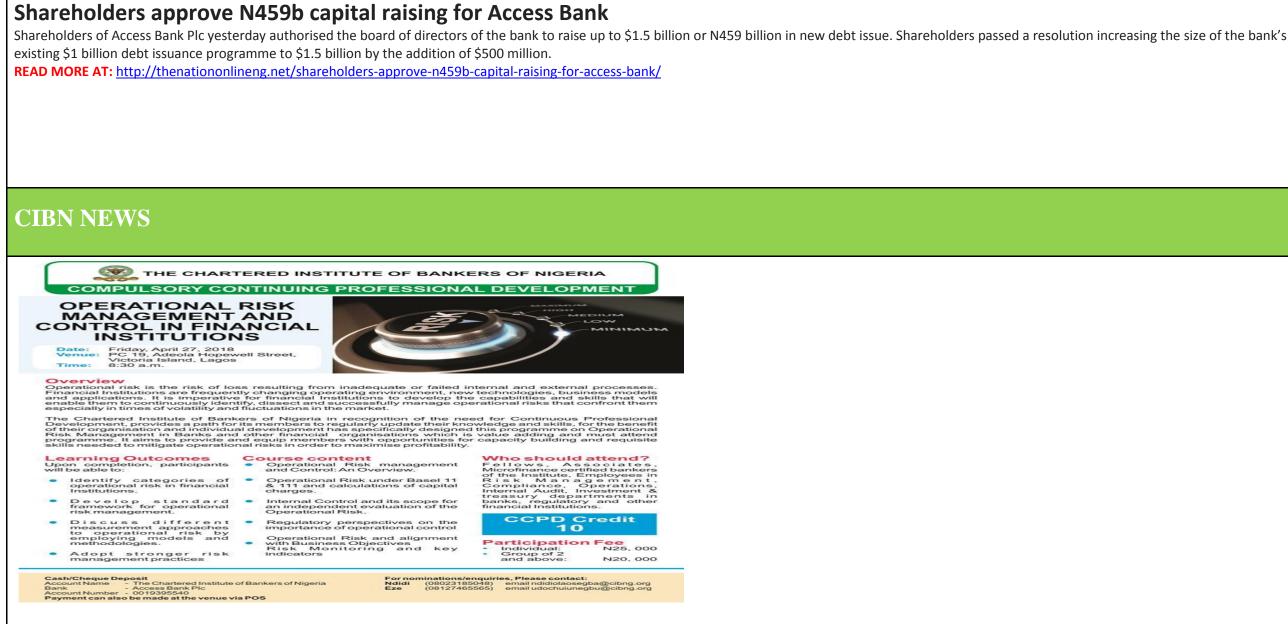
FBN Holdings grows assets by 10.5% to N5.2tr

FBN Holdings Plc yesterday announced its audited results for the full year ended December 31, 2017, which showed that its total assets grew by 10.5 per cent to N5.2 trillion. **READ MORE AT:** http://thenationonlineng.net/fbn-holdings-grows-assets-by-10-5-to-n5-2tr/

Reps task CBN, NDIC on regulation

Members of the House of Representatives on Wednesday called on Central Bank of Nigeria (CBN(and Nigerian Deposit Insurance Commission (NDIC) to put in place a legal framework for the regulation of the blockchain

http://www.businessdayonline.com/reps-task-cbn-ndicregulation-cryptocurrency%E2%80%A8/





IN COLLABORATION WITH

PRESENTS

A WORKSHOP ON

BUILDING

AN ETHICAL

ORGANISATIONAL





Iobally, businesses are Increasingly coming under the spotlight organisations, whatever size, are required to embed structures and processes that drive the · Reduced Unethical Practices within · Definition right ethical culture in the face of increased consciousness for brand value.

While good ethical practices do not necessarily guarantee corporate competitiveness, absence of these values might lead to questionable Learning Objectives practices and corporate failures, which At the end of the workshop, participants 3. Building an Ethical Culture sometimes surface suddenly and should be able to: or the entire organisation at risk. By and Governance Framework works • Assessing Policies and Procedures ethical culture requires thoughtful and
 Identify and handle Corporate
 How a Code of Ethics Addresses dedicated leadership not only at the top, Governance concerns and but also at the various strata of the organization.

values and effective governance Principles, and Ethical Values. practices, it is imperative that senior
• Evaluate Strategies for Managing management set the tone for Instances of Unethical Behaviour. right combinations of climate, values, structures and processes for sound ethical practices to thrive.

Target Audience

Managers to General Managers of 1. Overview of Corporate Governance The training will be presented via banks, financial and non-financial . Concepts of Corporate Governance classroom style lectures, relevant case institutions, Assistant Directors, Deputy • Basel Committee: Corporate Directors in regulatory institutions, staff in roles being supervised directly by . Six Elements of Corporate executives on the board, as well as those with accountabilities for subsidiary . Corporate Governance Framework functions within the Nigerian financial and non-financial services sector or subsidiary of such.

Learning/Business Outcomes

Sustainability

- Requisite Knowledge to Build Sound
 Case Studies/ Syndicate Sessions Ethical Values and Culture.
- Higher Commitment to Good Ethical
 Business Ethics
- Practices Introduction and Objectives
- the Organization Business Ethics
- Line with Appropriate Ethical . Ethical Misconduct
- Improved Organizational
 - Ethics

- - challenges .
 - Appreciate the Importance of Case Studies/Syndicate Sessions
- Therefore, to embed sound ethical . Explain Business Ethics, Ethical 4. Disclosure and Transparency
- organizational citizens. There must be . Acquaint Themselves With the . Disclosure Barriers

Scope of Curriculum

- Governance
- Governance
- · Competing Tensions

For nomination or further enquiries, please contact: 'Dimeji: 08099918181 email: oladimejidurojaiye@cibng.org Christy: 08035267788 email: cochei@fitc-ng.com

JOB VACANCY DIRECTOR-GENERAL WAIFEM

The West African Institute for Financial and Economic Management (WAIFEM), a regional training Institute established by the Central Banks of The Gambia, Ghana, Liberia, Nigeria and Sierra Leone with the objective of building capacity for macroeconomic, financial and debt management in its member countries wants to fill the position of Director General. A. Duties & Responsibilities

Reporting directly to the Board of Governors of WAIFEM, the Director General will:

- 1. Be responsible for the day to day management of all the activities of the Institute.
- 2. Collaborate with national, bilateral and multilateral training or other institutions consistent with the objectives of WAIFEM.
- 3. Provide leadership and guidance in the development, execution and monitoring of the Institute's annual work plan and budget.
- 4. Design medium term Strategic Plans for the Institute.
- 5. Carry out such activities which may advance the purposes of WAIFEM.

CULTURE Date: Tuesday 8 & Wednesday 9 May, 2018

Venue: Oriental Hotel, 3 Lekki Road, Victoria Island, Lagos

TARGET AUDIENCE Senior Managers & Managers of Banks & Other Financial Institutions

PARTICIPATION FEE

N200,000 Per Participant

(Early birds and group discounts are available. Registration of three or more participants from the same organisation attracts a 10% discount)

MODE OF PAYMENT

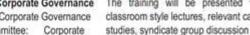
Payments should be made through electronic transfer, cash or cheque payment to:

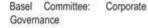
The Chartered Institute of Bankers of Nigeria First Bank Ltd 2000607939 Sort Code: 011152439

Training Methodology:

and role plays.

Faculty





- Who is Responsible for Corporate
- Governance?



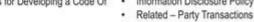
Case Studies/Syndicate Sessions

- The benefits of an Ethical Culture
- - Dilemmas Ethical Decision Making

- Business Ethics and Ethical Culture.
 - OECD Principles

· Disclosure Obligations and Benefits

Processes for Developing a Code Of Information Disclosure Policy





Corporate Governance System

Process in Developing a Code of

Case Studies/Syndicate Sessions

To be facilitated by International Finance



B. Required Skills, Qualifications and Experience

1. Ph.D in Economics, Finance or Management.

2. At least 10 years relevant experience in leading positions in multinational or public organizations. The candidate is also expected to possess an in-depth knowledge of financial instruments, macroeconomics and debt issues.

3. Extensive and outstanding experience in training and capacity building.

4. Necessary interactive skills needed for dealing with governments, donor agencies and intergovernmental organizations.

5. An extensive network of contacts both in Africa and globally.

6. Knowledge of Computer systems including internet navigation and Microsoft office applications.

7. Proven excellent writing skills.

C. Salary And Conditions of Service

Appointment is for a period of four years in the first instance. Salary and other conditions of service are negotiable.

To apply, please send both hard and soft copies of your application letters and detailed resume including contact numbers, e-mail addresses, together with contact details of at least three referees within four weeks of this advertisement to:

The Director, Monetary Policy Department Central Bank of Nigeria Headquarters Plot 33, Abubakar Tafawa Balewa Way Central Business District, P.M.B. 0187, Garki Abuja, Nigeria. Email: <u>mktule@cbn.gov.ng</u>

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, pleased contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 455

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards, For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmannuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, <mark>CIBN</mark> Canada	Chairman, <mark>CIBN</mark> - USA Branch
		Branch	
Contact	11 Elbow Street	3 – 3221 Derry Road West,	2814, Lost Lakes Way, Power Springs, GA 30127 USA
Address:	Manchester	P.O. Box 13534, Mississauga,	
	M19 3PY	ON, Canada L5N 8G5	
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E – Mail:	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

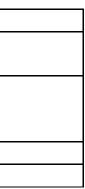
Click here to see members of the Institute who are in good financial standing with the Institute.

HEALTH NEWS

Ditch The Scale!	All You Need To Know About	Third Part
Checking your weight is a typical part of losing weight. It has the ability to change how you feel about yourself or the efforts you are putting in. But how useful is a scale when it comes to tracking weight loss progress? The truth is the scale is deceptive and is not READ MORE AT: <u>https://guardian.ng/life/ditch-the-scale/</u>	Infertility In Males Infertility, the inability of a couple to achieve conception after twelve months of adequate, regular and unprotected sexual intercourse, affects about 15% of marriages. Male infertility is the inability of a man to cause READ MORE AT: <u>https://guardian.ng/life/all-you-need-to-know-</u> about-infertility-in-males/	Assisted Reprod answer to every of the causes, du couple trying to the managemen to ever get preg READ MORE AT <u>https://www.thi</u> party-reproduct

SPORT NEWS

Asencio shoots Real Madrid close to another UEFA Champions	NFF chieftains know fate	Lampard b
League final Real Madrid youngster, Marco Asencio yesterday ensured that the defending champion reached its third final of the UEFA Champions League; his second half goal helping the record title holder to a 2-1 defeat of Bayern Munich at the Alianz Arena. READ MORE AT: https://guardian.ng/sport/asencio-shoots-real-madrid-close-to-another-uefa-champions-league-final/	today Jurgen Klopp believes Liverpool are not guaranteed a place in the Champions League final, despite a 5-2 win over Roma in the semi-final first leg at Anfield.n READ MORE AT: <u>http://thenationonlineng.net/nff-chieftains-know-fate-today/</u>	d' Or The Supreme Cou leadership crisis w Federation (NFF), had dragged the F .READ MORE AT: https://www.vang salah-win-ballon-o



rty Reproduction (TPR)

oductive Technology (ART) seem to have an ery problem regarding infertility, irrespective duration of infertility and the age of the to achieve pregnancy. With current trends in ent of infertility, questions like am I too old egnant?

AT:

thisdaylive.com/index.php/2018/04/26/third-.cction-tpr/

backs Salah to win Ballon

Court is set to deliver its judgement on the is which has engulfed the Nigeria Football FF), on Thursday.Chris Giwa and his board he FIFA-recognised Amaju Pinnick-led AT:

vanguardngr.com/2018/04/lampard-backson-d/

GENERAL NEWS

Reps summon Buhari over nation's insecurity

The House of Representatives yesterday summoned President Muhammadu Buhari over incessant killings and nationwide insecurity. Adopting a motion of urgent national importance moved by Terseer Gbillah (Benue State), the House also passed a vote of no confidence in the service chiefs and the security

READ MORE AT:

https://guardian.ng/news/reps-summon-buhari-over-nations-insecurity/

An Adventure with 'The People Who Live on the Hills!' Read About Olawumi's Trip to Enugu

Some memories last forever, and this particular one will sure be one of those. Did you know that Enugu means "The People who Live on the Hills"? **READ MORE AT:**

https://www.bellanaija.com/2018/04/adventurepeople-live-hills-read-olawumis-trip-enugu/

Wike Decries Alleged Move by FG to Block Accounts of the **Opposition**

READ MORE AT: opposition/

CIBN DAILY HIGHLIGHT, 2018.

www.cibng.org <u>cibn@cibng.org</u> 070034252426, 01 - 4610655 , 01 - 4617924 PC 19, Adeola Hopewell Street, Bankers House, Victoria Island Lagos, Nigeria For Enquiries/Advert placement : <u>corporate@cibng.org</u>; <u>cibncorporateaffairs@cibng.org</u>

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The federal government is set to deploy its security and anti-graft agencies to frustrate the opposition through blocking the accounts of hostile state governments, Governor Nyesom Wike of Rivers State alleged wednesday.

https://www.thisdaylive.com/index.php/2018/04/26/wikedecries-alleged-move-by-fg-to-block-accounts-of-the-