



Daily Highlight

MARKET RATES:

NGN	USD	GBP	EUR
27 JUNE	359/362*	474/483*	414/420*
26 JUNE	359/362*	475/483*	414/420*
25 JUNE	359/362*	478/484*	414/420*
22 JUNE	360/362*	474/483*	415/420*

Source: Abokifx.com

CBN RATE: ₦305.95 – 1USD

[FINANCE](#) | [BUSINESS](#) | [CIBN NEWS](#) | [HEALTH](#) | [SPORTS](#) | [GENERAL](#)

[BECOME A MEMBER](#)

[MENTORING](#)

**2018 CIBN
ANNUAL
LECTURE**



Of Banks and Bankers: Finance and the Challenge of Economic Development in Nigeria

**THURSDAY,
JUNE 28,
2018**

**VENUE: Ijewere Hall Bankers House, PC 19,
Adeola Hopewell Street, Victoria Island, Lagos**

TIME: 12 noon

TOP NEWS

W'Bank, Others Raise \$1.57bn for Grid Expansion

Union Bank in N1.55b off-market shares deal

What are the benefits of eating healthy?

World Cup: Gallant Eagles crash out

Killings: Buhari to put more pressure on security chiefs

[CIBN NEWS](#)

QUOTE OF THE DAY

"There are two primary choices in life: to accept conditions as they exist or accept the responsibility for changing them."

-- Denis Waitley



CHAIRMAN
Mr. Kyari A. Bukar
Chairman
Nigerian Economic Summit Group

PANELISTS



Mr. Chinedu Ikwudinma, HCIB
MD/CEO, NOVA Merchant Bank Limited



Mr. Ingo Herbert
Consul General
Federal Republic of Germany



Mr. Kunle Oyinloye, FCIB
MD/CEO
The Infrastructure Bank Plc



Dr. Andrew Nevin
Advisory Partner/Chief Economist PwC Nigeria



Mr. Johnson Chukwu, HCIB
MD/CEO, Cowry Asset Management Ltd



Mrs. Eileen Shaiyen
Founder/CEO
H Pierson Associate Limited

GUEST SPEAKER
Prof. Kingsley C. Moghalu, OON, FCIB
Former Deputy Governor
Central Bank of Nigeria/ President
Institute for Governance and Economic Transformation

Follow us on: [f](#) [g+](#) [t](#) [i](#) [y](#)

For further enquiries
Patricia : 08023276799/patriciaonyeacholem@cibng.org
Mabel : 08134601100/mabelokpaefi@cibng.org

REGISTRATION : FREE

FINANCE NEWS

W'Bank, Others Raise \$1.57bn for Grid Expansion

The World Bank, African Development Bank (AfDB), Japan International Cooperation Agency (JICA) and French Development Agency are among some of the multilateral donor agencies that have raised \$1.57 billion for the Transmission Company of Nigeria (TCN) to expand Nigeria's electricity grid to 20,000 megawatts (MW) within the next four years

READ MORE AT:

<https://www.thisdaylive.com/index.php/2018/06/27/again-cbn-intervenes-in-fx-market-with-210m/>

Cheaper imports from China likely as Yuan tumbles

As the value of the Chinese currency slides at the international currency market, analysts said Nigeria could see cheaper imports from the Asian giant on the back of the currency swap deal made recently.

READ MORE AT:

<http://thenationonlineng.net/cheaper-imports-from-china-likely-as-yuan-tumbles/>

Shippers' Council recovers N80m excessive charges from firms

The Nigeria Shippers Council (NSC) has recovered about N80 million from the excessive charges imposed on importers by shipping companies between January and June this year.

READ MORE AT:

<https://guardian.ng/business-services/shippers-council-recovers-n80m-excessive-charges-from-firms/>

BUSINESS NEWS

Union Bank in N1.55b off-market shares deal

A deal was struck yesterday for the transfer of about one per cent equity stake in Union Bank of Nigeria (UBN) Plc in an off-market deal valued at about N1.545 billion.

READ MORE AT: <http://thenationonlineng.net/union-bank-in-n1-55b-off-market-shares-deal/>

'How to curb delisting of firms in stock market'

To reduce the persistent delisting of firms' on the Nigerian Stock Exchange (NSE) to the barest minimum, investors have stressed the need for government to fast-track the acceleration of its industrialisation plan.


READ MORE AT: <https://guardian.ng/business-services/how-to-curb-delisting-of-firms-in-stock-market/>

Moody's Assigns First-time Ratings to FCMB, Fidelity, Diamond

Moody's Investors Service on Tuesday assigned its first-time long-term global scale local-currency bank deposit ratings to First City Monument Bank Limited (FCMB), Fidelity Bank Plc and Diamond Bank Plc.


READ MORE AT: <https://www.thisdaylive.com/index.php/2018/06/27/moodys-assigns-first-time-ratings-to-fcmb-fidelity-diamond/>

CIBN NEWS







**THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA
CENTRE FOR FINANCIAL STUDIES (CIBN/CFS)**

invites you to a
BREAKFAST SESSION
ON
**PREDICTIVE ANALYTICS FOR THE NIGERIAN FINANCE SECTOR:
EXPLORING NEW FRONTIERS FOR VALUE CREATION**



INTRODUCTION Financial institutions are privy to an array of data from both internal and external sources. However despite the proliferation of data, the ability to effectively leverage insights to make informed decisions and enhance profitability have remained elusive. Indeed, the quantity of data available is not beneficial without a strategy on how to analyse and interpret it into meaningful and actionable information.

Furthermore, as the myriad of challenges faced in the financial services industry ranging from decreasing profit margins to growing volumes of data, fraud and increased competition emerge, it is vital to leverage on innovative analytical tools to provide workable solutions. This breakfast session aims to discuss the role of Predictive Analytics as the foremost solution to such challenges.

 Mr. Femi Osinubi Partner & Leader, Data and Analytics PwC West Africa	 Mr. Uwa Agbonile CEO & Chief Software Architect InfoWARE Limited	 Mr. Babajide Ogunsanwo Founder, Leadership by Data & The Facibox Company	 Uche M. Olowu, Ph.D. FCIB President/Chairman of Council CIBN
---	--	---	--

<p>LEARNING OUTCOMES</p> <ul style="list-style-type: none"> ■ Basics of Predictive Analytics and impact on the finance sector. ■ Global best practices on implementation of Predictive Analytics. ■ Identify actionable data sets for competitive advantage. ■ The nexus between ethical conduct and analytics. ■ The impact of Predictive Analytics on Risk Management techniques. 	<p>EXPECTED PARTICIPANTS</p> <p>Expected participants include Chief Strategy Officers, Chief Innovation Officers, Research Associates, Data Analysts, Business Analysts, Intelligence Managers, Data Scientists and other relevant stakeholders.</p> <p>PARTICIPATION FEE</p> <ul style="list-style-type: none"> ■ Regulatory Institutions/ DMBs/Dev't Banks - N50,000.00 ■ Microfinance, Mortgage Banks, Insurance, MDAs, etc. - N25,000.00 ■ Self-Sponsored Members of CIBN/SMEs - N15,000.00
---	--

<p>Date: Thursday, July 12, 2018 Time: 8:30 a.m. – 12:00 noon Venue: Bankers House, PC 19, Adeola Hopewell Street Victoria Island, Lagos</p>	<p>For further enquiries: gbemisola: gbemisola@cinbng.org 08188688131 Oyindamola: oyindamola@cinbng.org 08150644644</p>
---	---

Save the Date

Atlanta 2018

Conference Theme:
Investing at Home
(Imploring Nigerians in Diaspora)



Date: October 5 - 7, 2018 Venue: Atlanta, GA, USA



For sponsorship and further details, contact:
Emmanuel O. Amosu FCIB (Chairman CIBN USA Branch)
Tel: +234-806-750-0464/+1-678-296-4150
Funbi Akinluyi
Tel: +234-816-873-0986

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 455

VACANCIES

FINTECH ASSOCIATES LIMITED

We are a major player and influencer in the financial technology solutions ecosystem with local and international representation and partnerships. We have deployed simple and value driven innovative solutions to support businesses especially in financial services and education sectors. We have also carved a niche in area of financial technology knowledge events and desire to strengthen our technology business incubation and acceleration activities.

In order to fill gaps that exist, we wish to engage top talents into our team, on full time, to the following positions:

General Manager (Code FAL -01)

Qualification:

A first degree or equivalent in Engineering, ICT or Finance. A Master's in Strategy, Management, finance, and operations will be a plus. Professional qualifications or relevant certifications in the field of Financial Technology and Digital Technology is desirable.

Experience and Competencies:

- i. Minimum of ten years work experience with proven ability to manage strategically and operationally.
- ii. In-depth knowledge of the financial services as well as financial technology ecosystem
- iii. Ability to maintain effective relationships with all key stakeholders
- iv. Profit and Loss mind-set and understanding of how all business processes affect the bottom-line
- v. Excellent written and verbal communication skills including development and presentation of business proposals and reports
- vi. Talent hunting, strong mentoring skills and capacity to develop and get outstanding results from team members.

Responsibilities:

- a) Oversee the operations of the 3-core business focus of the company i.e. Product Marketing, Incubation and Knowledge events (and any other lines that may be added from time to time)
- b) Budgeting and budget management and implementation
- c) Directly responsible for organization's bottom-line and ensuring organization's profitability
- d) Development of business Objectives, Key Results and Key Performance Indicators and tracking and implementation of corporate strategy.

Business Development Team Lead (Code FAL-02)**Qualification:**

A first degree or equivalent in any field plus certifications in relevant aspects of Information Communication Technology. A Masters Degree and/or professional qualifications will be a good-to-have.

Experience and Competencies:

A minimum of four (4) years post NYSC experience preferably from a diverse working environment including ICT, financial services, consulting and running own business. A major prerequisite is demonstrable understanding of various tech applications, high level business proposal writing skills, game-changing thought process, unique entrepreneurial and business development mindset and strong knowledge of the business landscape. Experience in business analysis will be a plus.

Responsibilities:

1. Acquiring, managing and retaining personal and business relationships.
2. Utilizing in-depth knowledge of business products, industry solution needs and pain-points to drive value proposition to target business sectors.
3. Developing and Negotiating mutually beneficial engagement terms with business partners.
4. Researching industry trends locally and internationally and ensuring adaptation and utilization to deliver real commercial value to our stakeholders.
5. Analyse market trends and identify market needs based on trends.
6. Identify opportunities for product/service offerings of FinTech Corporations affiliated with the Firm.

Digital and New Media Officer (Code FAL – 03)**Qualification:**

First Degree and relevant digital/social media certification.

Experience and Competencies:

- A can-do spirit with innovative and creative mindset.
- Team and goal oriented.
- Awareness and orientation to Digital/News Media

Responsibilities:

1. Design and manage corporate social media interface and improve company's visibility and brand.
2. To support corporate website management.
3. Develop digitally enabled mechanisms to improve internal efficiencies, productivity and performance tracking for the company and its clients.
4. To coordinate and be the primary contact for all digital-based communications, internal and external.

Project Manager (Code FAL -04)**Qualification:**

A first degree or equivalent in any field. PMP/ PRINCE2 Certification is a definite plus.

Experience and Competencies:

1. Proven work experience as a Project Coordinator or a similar role
2. Experience in project management from conception to delivery
3. Ability to prepare and interpret flowcharts, schedules and step-by-step action plans
4. Solid organizational skills including multitasking and time management
5. Strong client-facing and teamwork skills including ability to work with remote teams
6. Familiarity with risk management and quality assurance control
7. Strong working knowledge of Microsoft Project, Microsoft Planner and related applications
8. Experience delivering projects with Agile methodologies and delivering consumer facing products will be a plus
9. Previous experience in organizing and managing conferences, knowledge events and capacity building programs
10. Hands-on experience with project management tools e.g Basecamp, Trello or Jira

Responsibilities:

1. To coordinate project management activities, resources, equipment and information.
2. Manage the product development process from concept to the post-launch phase
3. Liaise with clients to identify and define requirements, scope and objectives
4. Assign tasks to internal teams and assist with schedule management.
5. Analyse risks and opportunities
6. The contact point for communicating project status to team members and clients

Remuneration:

For all positions, remuneration will comprise a monthly pay with generous share of corporate revenue based on contribution to corporate commercial success

Timeline for submission:

If you are interested in any of these positions, please send soft copy of your application with resume - specifying positions applied for - to info@fintechassociates.com latest 16.00 GMT on 2nd July 2018. Only shortlisted candidates will be contacted.

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,
For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

HEALTH NEWS

What are the benefits of eating healthy? ^A

healthful diet includes a variety of fruits and vegetables of many colors, whole grains and starches, good fats, and lean proteins.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322268.php>

Why does depression make you feel tired?

Depression can cause debilitating fatigue and make the simplest activities, such as getting out of bed, too difficult to manage.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322264.php>

How gut bacteria may help to spot and address liver disease

Nonalcoholic fatty liver disease will often have no symptoms in its early stages, so it may remain undetected until it becomes much more difficult to treat or manage.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322269.php>

SPORT NEWS

World Cup: Gallant Eagles crash out

The Super Eagles on Tuesday crashed out of the 2018 World Cup after a 2-1 loss to South American giants Argentina at the Saint Petersburg Stadium.

READ MORE AT:

<http://punchng.com/gallant-eagles-crash-out/>

Diego Maradona 'fine' after being seen by doctor during World Cup match

Argentina legend Diego Maradona said he was "fine" after being seen by a doctor during the team's World Cup victory over Nigeria on Tuesday.

READ MORE AT:

<https://www.bbc.com/sport/football/44623999>

Ronaldo at centre of VAR controversy but Portugal through after Iran draw

Iran coach Carlos Queiroz said Portugal captain Cristiano Ronaldo should have been sent off for an elbow during Monday's 1-1 draw at the World Cup.

READ MORE AT:

<http://punchng.com/ronaldo-deserved-red-for-elbow-says-queiroz/>

GENERAL NEWS

Killings: Buhari to put more pressure on security chiefs

President Muhammadu Buhari yesterday promised to put more pressure on security chiefs to stop the spate of killings in the land

READ MORE AT:

<http://thenationonlineng.net/killings-buhari-to-put-more-pressure-on-security-chiefs/>

Ambode promises conducive environment for workers

The Lagos State Governor, Akinwunmi Ambode, has assured civil servants in the state of conducive working environment to perform their duties optimally.

READ MORE AT:

<http://punchng.com/ambode-promises-conducive-environment-for-workers/>

Migrant separations: US judge orders family reunifications

A US judge has ordered that migrant children and their parents who were separated when they crossed into the US should be reunited within 30 days.

READ MORE AT:

<https://www.bbc.com/news/world-us-canada-44622596>

CIBN DAILY HIGHLIGHT, 2018.

www.cibng.org cibn@cibng.org

070034252426, 01 - 4610655 , 01- 4617924

PC [19, Adeola Hopewell Street](#), Bankers House, Victoria Island Lagos, Nigeria

For Enquiries/Advert placement : corporate@cibng.org; cibncorporateaffairs@cibng.org

CONNECT WITH CIBN ONLINE.

[cibnigeria](#) [cibnigeria](#) [cibnigeria](#) [cibn](#) [cibnigeria](#) [cibngorg](#)