

DAILY HIGHLIGHT

FINANCE | BUSINESS | CIBN NEWS | HEALTH | SPORTS | GENERAL | BECOME A MEMBER R | MENTORING



THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

in collaboration with

THE NIGERIAN INSTITUTION OF ESTATE SURVEYORS AND VALUERS

presents

Financial Institutions & Estate Valuers: The Nexus

Sub-Themes:

- Assets Valuation, Collateral Management & Risk Mitigation
- Ethics & Professionalism - Key to an Enduring Relationship



Prof. Segun Ajibola, Ph.D, FCIB
President/Chairman of Council,
CIBN



ESV (Dr.) Bolarinde J.
Patunola-Ajayi, FNIVS
President, NIESV



Attracts CCPD
Credit Hours

Participation Fee:
N15,000

Date: July 28, 2017 Time: 10:00 a.m Venue: The Civic Centre, Ozumba Mbadiwe Avenue, Victoria Island, Lagos.

All Correspondence to:

The Registrar & CEO, CIBN
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TOP STORIES

Nigeria's oil revenue savings among lowest globally – NEITI

CBN Extends Support to Skye Bank by One Year

10 Important Skin Care Tips for This Rainy Season

LASG to connect Ikorodu with Lagos-Ibadan Expressway

[CIBN Events](#)

FIRS generate N1.78tn in six months, targets N1.8tn VAT

The Federal Inland Revenue Service collected a total sum of N1.782tn in tax revenue between January and July this year. The figure represents an increase in tax revenue of N224.14bn when compared to the N1.558tn collected in the same period in 2016. The Executive Chairman, FIRS, Mr. Tunde Fowler, announced this on Tuesday, while defending the budget of the agency before the Senate Committee on Finance in Abuja. He also projected raising the current N828bn annual Value Added Tax collection to N1.8tn this year, representing over 125 per cent increase. The FIRS boss said the agency had also set tax revenue targets for 2017 based on the Federal Government's 2016-2018 Medium Term Revenue Framework amounting to N4.89tn. Fowler said the FIRS budget was focused on capacity to increase VAT and other non-oil revenues. According to him, the performance of the 2017 budget will be driven by VAT collection. The service, in realisation of this responsibility and challenges of doing manual collection, has automated VAT collection for the critical sectors of the economy, notably telecommunications, airlines and financial institutions, he stated. Fowler explained that the deployment of the platforms was at no cost to the FIRS, [Source: Punch](#)

FG saved \$380b capital flight from Local Content Act

The Executive Secretary, Local Content Development Agency, Mr. Kesiye Wabote, has said that about \$380 billion capital flight was saved by the Federal Government from the beginning of the Local Content Act in 2010. Wabote disclosed this yesterday during the public hearing organised by the Senate Committee on Petroleum (Upstream) and Gas titled, "Implementation of Local Content and compliance with Nigerian Oil and Gas Industry Content Development Act by industry operators and investigation into the utilisation of the Nigerian Content Development Fund. The scribe, who also represented Minister of State for Petroleum Resources, Ibe Kachikwu, said before the Act was enacted, fabrication of equipment for the oil and gas industry was done abroad leading to millions of job losses. Wabote further pointed out that about \$15 billion had been ploughed back into the Nigerian economy while about 56 per cent of fabrication works are now being done in the country. He said Nigeria now handles 60,000 tonnes of fabrication works in the sector, [Source: Guardian](#)

Nigeria's oil revenue savings among lowest globally – NEITI

The Nigeria Extractive Industries Transparency Initiative on Tuesday said it was high time the Federal Government embraced a robust policy to save a portion of oil and gas revenue for the rainy day and for the next generation. According to NEITI, the call became crucial after its findings revealed that Nigeria's oil revenue savings were among the lowest in the world despite about N70tn in earnings from the sector between 1999 and 2014. It listed the urgent measures that must be taken to include the immediate transfer of all revenue savings in the Stabilisation Fund and the Excess Crude Account to the Nigeria Sovereign Wealth Fund. The Executive Secretary, NEITI, Waziri Adio, lamented that despite the benefits and the huge revenues that had accrued from oil and gas over the years, Nigeria had one of the lowest natural resources revenue savings in the world. He noted that the country currently had three oil savings funds made up of the Sovereign Wealth Fund, with a balance of \$1.5bn; Excess Crude Account, with \$2.3bn; and the Stabilisation Fund, with N29.02bn (\$95m). The agency's boss, who spoke at a press briefing in Abuja, stated that in the last 40 years of oil production, Nigeria had extracted about 31 billion barrels of its oil reserves. [Source: Punch](#)

BUSINESS NEWS

ICAO, Singapore, AIB revive Nigeria's investigation laboratory

The Singaporean government and the International Civil Aviation Organisation have offered support to the Accident Investigation Bureau to revive Nigeria's \$5.8m aircraft incident/accident investigation laboratory located in the Federal Capital Territory. The AIB is the government agency responsible for the investigation of aircraft accidents and serious incidents with a view to proffering safety recommendations that can prevent reoccurrence of similar events. To enhance its capacity to determine the causes of aviation accidents, the AIB in 2011 signed a \$5.8m contract with the CEA/Flights cape of Canada to install aircraft incident investigation equipment at the AIB laboratory in Abuja. The Commissioner/Chief Executive Officer, AIB, Akin Olateru, stated that the laboratory was designed to, among other things, download information from Flight Data Recorder and Cockpit Voice Recorder, which he described as necessary requirements for a thorough and accurate accident investigation. In his speech made available to our correspondent on in Abuja after the conclusion of the first phase of training for in-house investigators of the AIB by experts from Singapore and ICAO, Olateru stated that the laboratory was installed in 2012, adding that it was used to download the flight recorders of Associated Airlines' aircraft crash of 2013. [Source:](#) Punch

CBN Extends Support to Skye Bank by One Year

The Central Bank of Nigeria (CBN) has extended its guarantee to Skye Bank Plc for another year, just as it continues to consider the bank's recapitalisation proposal, the bank revealed Tuesday. In an advertisement jointly signed by its Chairman and Group Managing Director, Messrs. M. K Ahmad and Tokunbo Abiru, Skye Bank said as part of efforts to stabilise the bank, it had successfully implemented its cost optimisation initiative, which has enhanced liquidity and efficient service delivery to its customers since the regulatory-induced takeover of the bank one year ago. The management of Skye Bank is very appreciative of the gracious support of the CBN by way of guarantees, support, waivers and other forbearances over the course of the last one year, which have also been extended by another year. The bank continues to require assistance from the CBN and government as it repairs the damage inflicted on the institution in the past and charts a sustainable path forward. We continue to be confronted by the antics of detractors who do not wish the bank well in hopes of escaping lawful debt obligations or accountability for misdeed. We will ensure that all those who committed infractions against the bank retribute accordingly for their actions and all debtors meet their legitimate obligations to the bank," the bank's directors said. [Source:](#) Thisday

Customs CG warns banks against sabotaging e-auction system

The Comptroller-General of Customs, Col. Hameed Ali (ret), on Tuesday described the non-participation of Deposit Money Banks in the electronic auction system of the Nigerian Customs Service as a sabotage of the country's economy. Ali stated this in his opening remarks at a meeting with chief executives of all the DMBs held at the headquarters of the NCS in Abuja. The meeting was convened by the CG following the refusal of 23 banks to hook up to the electronic auction platform of the NCS. Since July 3 when the electronic auction portal was launched by Ali, only Jaiz Bank Plc has hooked up to the platform with other banks refusing to participate in the scheme. The sum of N25m has so far been generated as duty from 40 items auctioned by the NCS, while 2,489 Nigerians have so far bid by logging onto the electronic auction portal. Ali said the non-participation of the banks was not acceptable to the government as their action was denying Nigerians the opportunity to benefit from the scheme. He said in addition, the government had lost huge revenue that could not be quantified due to the banks' refusal to participate in the e-auction scheme. For instance, he stated that while a lot of people had indicated interest in bidding for the seized vehicles being put up for auction, [Source:](#) Punch

CIBN NEWS

ANNOUNCEMENT

FELLOWSHIP APPLICATION

The Board of Fellows and Practice Licence of the chartered Institute of Bankers of Nigeria has scheduled a meeting for **Tuesday, July 25, 2017** to consider Fellowship applications. This is a great opportunity for all Associates who possess professional experience of ten years and above, post ACIB to be elevated to the prestigious category of fellowship. You are therefore encouraged to click [here](#) to download the Fellowship Application Form. The completed form should be sent to the Group Head, Membership Services while the **dedline for submission is Friday, July 21, 2017**

Mr Nelson Olagundoye is available on 08028289271 or nelsonolagundoye@cibng.org for further information and clarification of your enquiries.



The Chartered Institute of Bankers of Nigeria (CIBN) UK Branch

Notice of Quarterly Meeting CIBN UK Branch

This is to announce that the Quarterly Meeting of Chartered Institute of Bankers of Nigeria is scheduled to hold as follows

Date: Saturday, 1st July, 2017
Venue: Holiday Inn, Westfield, Stratford, London
Time: 12 noon to 4.00pm

For CPD points, there will first be a Guest Lecture titled,
Revisiting the Impact of BREXIT on UK Financial System and operation of Nigerian Banks in UK.

This lecture will be delivered by BC Achary (Chartered FCSI),
Interim CEO, FCMB Bank UK. Ltd.

The quarterly meeting now serves as avenue to bring together all Nigerian banks operating in UK and provides avenue for their networking and sharing ideas on best practices as well as facing the banking regulatory challenges in UK financial system.

You are cordially invited to this meeting

Signed

Innocent Okwuosa (PhD, FCA, ACIB)
Chairman, CIBN,
UK Branch

Uriel, Kenekueyero (FCIB)
Publicity Secretary, CIBN,
UK Branch





THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

(Incorporated in 1976 and Chartered by CIBN Act No.12 of 1990, now Act No. 5 of 2007)

This is to announce to all eligible student members & the general public that registration is in progress for the

OCTOBER, 2017 EXAMINATIONS

NIGERIA, THE GAMBIA & LIBERIA

All candidates MUST register for the examination and bring their online printed exam docket duly authenticated by any of the designated persons to the exam hall. Any candidate not duly registered for the examination will NOT be allowed to take examination.

Examination Registration
Commencement Date: June 1, 2017
Closing Date: Sept. 1, 2017

TIME TABLE (NIGERIA)

DATE	TUE. 10TH OCTOBER, 2017	WED. 11TH OCTOBER, 2017	THUR. 12TH OCTOBER, 2017
TIME	9.0am - 12.0pm	2.0pm - 5.0pm	9.0am - 12.0pm
TIME	2.0pm - 5.0pm	9.0am - 12.0pm	2.0pm - 5.0pm
CATEGORY	SUBJECTS / COURSES		
DIPLOMA LEVEL	Business Comm. Skills	Basic Economics	Acctg. & Bus. Finance
INTERMEDIATE PROFESSIONAL LEVEL	Financial Economics	Financial & Mgt. Acctg.	Strategic Mgt. & Leadership
CHARTERED BANKER LEVEL	Mgt. of Fin. Institutions	Banking Law, Ethics & Corporate Gov.	Practice of Banking
CHARTERED BANKER ELECTIVES	—	Treasury Management	Banking Regulation & Supervision
MICROFINANCE CERTIFICATION PROGRAMME	Fundamentals of Micro Finance Banks	Managing Micro-Finance Banks	Fin. Analysis & Fin. Perf. Monitoring of MFIs
TREASURY MANAGEMENT CERTIFICATION (TMC) / FMDA	—	Introduction to Assets & Liabilities Mgt	—
CERTIFIED RISK MANAGER (CRM) / RISKAN	STAGE 1: Module I - III	STAGE 2: Module IV - V	STAGE 3: Module I - III
OTHER CERTIFICATION PROGRAMMES	Investment Banking	Legal Issues in Hum. Cap. Mgt.	Property Law

DETAILS OF OTHER CERTIFICATION PROGRAMMES

SUBJECTS	HUMAN CAPITAL MANAGEMENT	CORPORATE FINANCE & INVESTMENT BANKING	MORTGAGE FINANCE
	<ul style="list-style-type: none"> Human Capital Management Legal Issues in Human Capital Mgt. Strategic Management & Leadership Banking Law, Ethics & Corp. Gov. 	<ul style="list-style-type: none"> Corporate Financial Management Investment Banking Practice of Banking Banking Law, Ethics & Corp. Gov. 	<ul style="list-style-type: none"> Mortgage Finance Property Law Bank Lending & Credit Admin. Banking Law, Ethics & Corp. Gov.

SPECIAL INSTRUCTIONS

- To register for the examination, please log on to www.cibng.org.
- Exam registration forms can also be downloaded from the Institute's website.
- Candidates who wish to sit for the examinations MUST have registered as Student Members and Membership registration numbers obtained will serve as the Examination Numbers.
- Candidates MUST have processed their membership (if required) before sitting for the examinations.
- Registration for October 2017 Examinations will close at 5.00 p.m. on Friday, 1st September, 2017. Registration after this date will attract a penalty fee of ₦10,000.
- All manual application forms must be received at the National Secretariat on or before the closing date. Any application received after the closing date will not be processed.
- Application for change of Examination Centre must be received on or before Monday, 4th September, 2017.
- Any interested candidate can register for the Microfinance Certification Examinations and any of the new Certification Programmes.

- All candidates must print out their examination docket from our online examination portal and confirm that:
 - The information captured therein is correct
 - The Examination Dockets carry their passport photographs
- Candidate MUST ensure that his/her exam docket is duly authenticated by any of the persons specified below:
 - Human Capital Management: Human Capital Mgt. Officers
 - Corporate Finance & Investment Banking: Corporate Financial Management Officers
 - Mortgage Finance: Mortgage Finance Officers
- Human Capital Management: HR Officers
- Corporate Finance & Investment Banking: Corporate Finance Officers
- Mortgage Finance: Mortgage Finance Officers
- Branch Managers or Operation Managers of Banks
- Head of Departments of Banking Institutions
- SBK/AFSA Executives
- Official Stamp and Number must be provided on the docket upon authentication.

EXAMINATION FEES

EXAM LEVEL	1 SUBJECT	2 SUBJECTS	3 SUBJECTS	4 SUBJECTS	5 SUBJECTS
DIPLOMA	₦6,000	₦11,000	₦15,000	₦20,000	₦25,000
INTERMEDIATE PROFESSIONAL	₦15,000	₦22,000	₦30,000	₦37,000	₦45,000
CHARTERED BANKER	₦20,000	₦30,000	₦40,000	₦50,000	₦60,000

EXAM LEVEL	REGISTRATION FEE	FEES PER SUBJECT
MICROFINANCE CERTIFICATION PROGRAMME	₦2,500.00	₦2,500.00
	₦5,000.00	₦10,000.00

Candidates writing the Level 1 Microfinance Certification Programme will be expected to pay ₦1,000 for Study Material as part of the Examination registration process.

The New Regulations and Syllabus for the Banking Professional Examinations is available at www.cibng.org or visit CIBN Bookshop, National Secretariat Annex, Abuja, Zonal Offices in Owerri, Onitsha, Gombe & bookshops nationwide for ₦500 copy.

EXAMINATIONS CENTRES

ABA, ABERKUTA, ABUJA, AKURE, ASABA, AWKA, BARCOK UNIVERSITY ILISAN, BAUCHI, BENIN-CITY, CALABAR, ENUGU, GOMBE, IBADAN, ILO-ILO, JALINGO, JOS, KADUNA, KANO, LAGOS, MAKURDI, MINNA, ONITSHA, OSOGBO, OWERRI, PORT HARCOURT, SOKOTO, UYO, YOLA, THE GAMBIA & LIBERIA

The certification programmes provide a route to the flagship of the Institute's (ICIB) qualification and as such any subject written and passed in the flagship which appears on the certification programme will be taken as passed in any of the following subjects which appears in the Certification Programme, once written and passed. The Fees will amount to both:

• Human Capital Management • Strategic Management & Leadership • Corporate Financial Management • Practice of Banking • Bank Lending & Credit Admin • Banking Law, Ethics & Corp. Gov.

For full information on the new Certification Programmes, please visit our website www.cibng.org

Payment Options: POS (at the National Secretariat, Lagos, National Secretariat Annex Abuja & Eastern Zonal Office Owerri), Bank Drafts, Bank Cheques in favour of The Chartered Institute of Bankers of Nigeria, Lagos or Cash Payment into any of the CIBN accounts with evidence of payment forwarded to the Institute.

On-line payments: InterSwitch (ATM Card-Master card/Verve) E-wallet (on-branch payment only) Visit any bank branch. Make payment & obtain a confirmation code. Log on to www.cibng.org, click on Member Login and proceed. For more information please visit www.cibng.org (contact help menu)

FOR FURTHER ENQUIRIES, PLEASE CONTACT

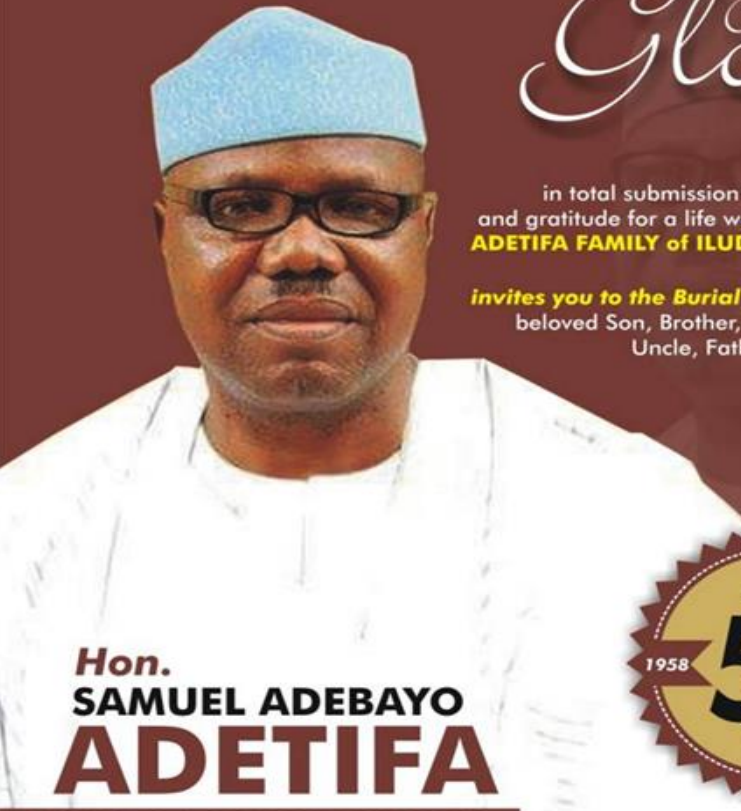
<p>Branch Head, Capacity Building & Certification</p> <p>The Chartered Institute of Bankers of Nigeria</p> <p>Plot 19, Akoka Road, Ikeja, Lagos</p> <p>Phone: 01-2612345</p> <p>Email: enquiries@cibng.org</p>	<p>National Secretariat</p> <p>ECOBANK Building</p> <p>Plot 175, Cantonment Area, Lagos</p> <p>Phone: 01-2612345</p> <p>Email: enquiries@cibng.org</p>	<p>Zonal Coordinator</p> <p>Eastern Zonal Office</p> <p>Plot 175, Cantonment Area, Lagos</p> <p>Phone: 01-2612345</p> <p>Email: enquiries@cibng.org</p>	<p>Zonal Coordinator</p> <p>South Western Zonal Office</p> <p>Plot 1, Akoka Road, Ikeja, Lagos</p> <p>Phone: 01-2612345</p> <p>Email: enquiries@cibng.org</p>	<p>Zonal Coordinator</p> <p>North Eastern Zonal Office</p> <p>Plot 1, Akoka Road, Ikeja, Lagos</p> <p>Phone: 01-2612345</p> <p>Email: enquiries@cibng.org</p>	<p>The Senate Office</p> <p>at the National Secretariat</p> <p>The Senate Secretaries</p> <p>The Senate Secretaries Association</p> <p>Plot 175, Cantonment Area, Lagos</p> <p>Phone: 01-2612345</p> <p>Email: enquiries@cibng.org</p>	<p>The Librarians Office</p> <p>at the National Secretariat</p> <p>The Librarians Association</p> <p>Plot 175, Cantonment Area, Lagos</p> <p>Phone: 01-2612345</p> <p>Email: enquiries@cibng.org</p>
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Website: <http://www.cibng.org> E-mail: exams@cibng.org CARE Centre: 0700DIALCIBN (07003422426)

Call to
Glory

in total submission to the will of God,
and gratitude for a life well spent, the Entire
ADETIFA FAMILY of ILUDUN, EKITI STATE

invites you to the **Burial Ceremony** of our
beloved Son, Brother, Cousin, Husband,
Uncle, Father & Grandfather.



Hon. SAMUEL ADEBAYO ADETIFA

1958 **59** 2017
Aged 59 Years

BURIAL ARRANGEMENTS:


Wednesday: 12th July, 2017
Service of Songs and Commendation Service
47/49, Fatokun Street, Off Ekoro Road,
Abule-Egba, Lagos
5:00PM

Friday: 14th July, 2017
Lying in state @ his residence
Bayo Adetifa Estate, Eda-Oniyo Road,
Iludun, Ekiti State

Christian Wake-Keep @ his residence
Bayo Adetifa Estate, Eda-Oniyo Road,
Iludun, Ekiti State
6:00PM

Saturday: 15th July, 2017
Funeral Service
@ St. David Anglican Church,
Iludun, Ekiti State
11:00Am

Internet and Entertainment of Guest
@ his residence Bayo Adetifa Estate,
Eda-Oniyo Road, Iludun, Ekiti State



May his Gentle Soul Rest in Peace



Release of April, 2017 Examination Results

Following the approval by the President/Chairman of Council, **Prof. Segun Ajibola, FCIB**, the results of the **April 2017 Examinations of the Institute (ACIB & MCIB)** have been released

To this end, candidates can now access their results by visiting the Institute's website, www.cibng.org and follow the steps below:

1. Logon to CIBN Portal with Membership Number and Password.
2. Click on Check Results.
3. Select the Year and Diet of Examination.
4. Click on View Result.

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www.cibng.org

01 -4617924, 4610656

The Chartered Institute of Bankers of Nigeria is the umbrella professional body for bankers in Nigeria

Calling the Attention of Members



The Chartered Institute of Bankers of Nigeria hereby informs its professional members: **MCIB, ACIB, HCIB** and **FCIB** that the Institute is updating its database. In this regard, Members should kindly forward the following details to cibn@cibng.org:

- ✓ Your Name in Capital Letters(Surname First)
- ✓ Membership Number
- ✓ Mobile Number(s)
- ✓ Email Address
- ✓ Company Name
- ✓ Current/Last Position

You can also send the information by text or Whatsapp to **08028289271/08028444550** or visit http://www.cibng.org/cb_memberup.asp to complete the update form and submit.

Thank you
Seye Awojobi, FCIB
Registrar/CE

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of **N1,000,000 (One Million Naira)**. The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 4550

HEALTH NEWS

Stop giving babies water, govt tells mothers

The Federal Ministry of Health has advised mothers to stop giving water to babies under the age of six months but should rather focus on exclusive breastfeeding. The Head of Nutrition, Family Health Department, Federal Ministry of Health, Dr. Chris Isokpunwu, said this in Abuja on Monday during a high-level consultative meeting with states on accelerating nutrition result in Nigeria. Isokpunwu said statistics showed that at least 46 per cent of mothers were giving their babies breast milk and water. The doctor said this was wrong because it made the children susceptible to diseases, adding that breast milk already contained water. He said, "Babies below the age of six months should be exclusively on breast milk. About 46 per cent of mothers give water to their babies along with breast milk. This is wrong and it must be stopped. It increases the risks of babies having diarrhoea and pneumonia. Also speaking, the Minister of Health, Prof. Isaac Adewole, said Nigeria had the second highest rate of malnutrition in the world Adewole, who was represented by the Director of Family Health Department at the ministry, Dr. Adebimpe Adebisi, said

10 Important Skin Care Tips for This Rainy Season

You know that saying: "Black don't crack?" Well, it can if you don't take proper care of it. The rains are here and we have selected a few tips to keep in mind as you run around in this moist weather. Use sunscreen. The clouds don't stop the rains from damaging your beautiful skin, so use a reliable sunscreen with a good SPF.

Cleanse your skin.

Before going to bed at night, and even during the day, ensure that you cleanse your skin totally. Remove all the makeup you have on and release your pores.

Exfoliate.

Exfoliate your skin often, about two or more times a week, to rid it of dead cells. This will also open your pores and make it easy for your skin to stay moisturised.

Moisturise.

Preventing premature deaths with improved health funding

Can improving domestic funding for health activities prevent premature deaths and increase life expectancy? The SDG Health Price Tag, published Monday in The Lancet Global Health, shows that investments to expand services towards universal health coverage and the other Sustainable Development Goal (SDG) health targets could prevent 97 million premature deaths globally between now and 2030, and add as much as 8.4 years of life expectancy in some countries. While most countries can afford the investments needed, [Source: Guardian](#)

nearly 1, 500 children in Nigeria died daily of malnutrition. [Source:](#) Punch

The humidity that the rains bring can dry your skin, and wouldn't that be awful! Use a nourishing moisturiser to keep your skin moist, supple and healthy. [Source:](#) Guardian

SPORT NEWS

Okagbare, Egwero Lead Team Nigeria to Victory

Blessing Okagbare-Ighoteguonor and Ogho-Oghene Egwero both inspired Team Nigeria to victories in the 4X100m Relays event sat the 2017 Warri Relays & CAA Grand Prix held yesterday at the mainbowl of the Delta State Polytechnic Ozoro. While Okagbare led the female team to a comfortable win in a time of 43.92secs, the men were stretched by the Botswana quartet who came to Ozoro with the aim of getting a qualifying time for the World Championships in London. The Nigeria men's relay team returned a time of 40.17secs while Botswana finished with a time of 40.21secs. There was more to celebrate for Nigeria in the Women's 100 Hurdles event as U.S based Tobiloba Amusan continued her impressive run this season; winning the race in a time of 12.97secs while Grace Ayemoba finished a distant second in a time of 13.53secs and Efe Favour third in 13.63secs. The Men's 100m was won by Egwero who clocked 10.33secs to leave the silver for Keene Motukisi in 10.41secs. Harry Chukwudike (10.47secs) finished third. Isoken Igbinosun defeated national champions, Aniekeme Alphonsus, in the women's 100m as she posted a time of 11.49secs. [Source:](#) Thisday

Sanchez not for sale — Wenger

Alexis Sanchez can lead Arsenal back into the Champions League and will not be sold by the club, says Arsene Wenger, Sanchez told Chilean media he wants to play in Europe's top competition, which the Gunners failed to qualify for after their fifth-placed Premier League finish, and that a decision over his future rests with Arsenal. Wenger remains adamant Sanchez will not be leaving the Emirates this summer, though, revealing the club's stance is already clear. The decision has been made and we will stick to that," Wenger said of Sanchez, who is still a target for Manchester City according to Sky sources. The decision is not to sell. Wenger, whose side are preparing for a pre-season game against Bayern Munich on Wednesday, played down Sanchez's comments regarding Champions League football. I don't give too much importance to things that are translated, you know, he added. "The whole interview that I got didn't really mean that. The focus for us is to concentrate on the Premier League and the Premier League for me today is more important than the Champions League. [Source:](#) Punch

Transfer: Barca Rejects PSG's £190m Bid for Neymar

Barcelona Vice-president, Jordi Mestre, insisted Tuesday that Brazilian star Neymar will be staying in Spain despite speculations linking him with a move to Paris Saint-Germain. Asked during a press conference if he could confirm Neymar would remain at Barca ahead of the 2017-18 season, Mestre replied: "200 percent". Reports in Spain have suggested PSG is looking to lure the 25-year-old to the Parc des Princes after snapping up Neymar's international teammate Dani Alves on a free transfer. PSG wants to finalise the signing of Neymar this summer", wrote Catalan daily Sport, while the Madrid-based AS newspaper led with the headline Neymar flirts with PSG. PSG is reportedly attempting to take advantage of Neymar's desire to step out of Lionel Messi's shadow, with the French club prepared to build a team around the Brazil forward. In the background of Neymar's annoyance there's always a concern. [Source:](#) Thisday

LASG to connect Ikorodu with Lagos-Ibadan Expressway

The Lagos State Government says it has started the long-awaited road project, which will connect the Agric area of Ikorodu to the Lagos-Ibadan Expressway through the Arepo area of Ogun State. Governor Akinwunmi Ambode, at a stakeholders' meeting on Tuesday on the road in the Agric area of Ikorodu, requested support and cooperation of community leaders. The governor, who was represented by the Commissioner for Commerce, Industries and Cooperatives, Rotimi Ogunleye, said the government had also approved the reconstruction of Igbe/Igbogbo/Bola Tinubu network of roads. He said, "The Agric-Isawo-Konu-Arepo Road will have a link bridge that will connect the state to the Ogun State boundary, which will link the Lagos-Ibadan Expressway. Ambode said the road would be a dual carriageway, with lay-bys in some areas, adding that the road would serve as another link to Sagamu. The Permanent Secretary, Ministry of Works and Infrastructure, Temidayo Erinle, said the first phase of the road construction would begin 400 metres from the Ikorodu Road at Agric bus stop, with a total length of over seven kilometres. He said there would be 10 lay-bys and bus stops on the road [Source:](#) Punch

Paris Club refund: States get N243.7bn

The Federal Government has released N243.79bn as the second tranche of Paris Club Refund to the 36 state governments and the Federal Capital Territory. The Director of Information in the Federal Ministry of Finance, Mr. Salisu Dambatta, confirmed the release in a statement issued on Tuesday night. With the fresh release of the second tranche of N243.79bn, the amount so far disbursed to states as refund under the Paris Club loan is now N760.17bn. He said the approval for the payments was done on May 4 by President Muhammadu Buhari in partial settlement of long-standing claims by state governments relating to over-deduction from their allocations from the Federation Account for external debts service arising between 1995 and 2002. A breakdown of the N243.79bn showed that five states received the highest amount of N10bn each.

States allocation

The states are Akwa Ibom, Bayelsa, Delta, Kano, and Rivers. The total amount of N50bn received by these five states represents 20.5 per cent of the entire amount released under the second tranche. [Source:](#) Punch

65% of Nigerian Schools Lack Electricity

The United Nations Resident Humanitarian Coordinator in Nigeria, Mr. Edward Kallon has said about 65 percent of the 74,280-public primary and junior secondary schools in Nigeria lack electricity, and as a result cannot guarantee technology-based education. This was as the Universal Basic Education Commission (UBEC) also revealed that accounts of the State Universal Basic Education Board (SUBEB) in about five states have been suspended due to various reasons including diversion of resources, among others. Speaking at the 9th edition of the annual Wole Soyinka Centre Media Lecture series, with theme, Light up, Light in: Interrogating the Nexus between Electricity and Basic Education in Nigeria', held at the Shehu Musa Yar'Dua Centre, Federal Capital Territory (FCT), Abuja, stakeholders in attendance including the Executive Secretary of UBEC, Dr. Hamid Bobboyi; former Minister of Education, Dr. Obiageli Ezikwesili, among others, emphasised the importance of electricity to quality education delivery. He said energy crisis in Africa has, and will continue to be a tragedy to the continent of Africa, saying out of the 1.5 billion people who lack access to electricity globally, 57 per cent, amounting to 622.6 million are in Africa. [Source:](#) Thisday

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