



Daily Highlight

MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GBP	EUR
17 JULY	306/361	405/480	358/419
16 JULY	306/361	405/480	358/420
13 JULY	306/361	405/480	358/419
12 JULY	306/361	409/480	358/418

Source: cbn.gov.ng/Abokifx.com

[FINANCE](#) | [BUSINESS](#) | [CIBN NEWS](#) | [HEALTH](#) | [SPORTS](#) | [GENERAL](#)

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SAVE THE DATE

*The Chartered Institute of Bankers of Nigeria
UK Branch*

PRESENTS

**1st Nigerian Bankers International Conference
LONDON 2018**



Theme: The Challenges of Regulatory Changes & De-risking

DATE: 31ST AUGUST – 1ST SEPTEMBER, 2018

VENUE: TLT LLP, 20 GRESHAM STREET, LONDON EC2V 7JE

For sponsorship and further details contact:

Dr. Innocent Okwuosa, FCIB

Branch Chairman

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Funbi Akinluyi

Tel: +234-816-873-0986

TOP NEWS

Oil price tumbles to \$72 per barrel

SEC restates commitment to robust capital market

Fats or carbs: What causes obesity?

Musa's strike picked for goal of the tourney

Buhari seeks the Netherlands' cooperation on repatriation of stolen funds

[CIBN NEWS](#)

QUOTE OF THE DAY

"The three great essentials to achieve anything worthwhile are, first, hard work; second, stick-to-itiveness; third, common sense."

– Thomas A. Edison

FINANCE NEWS

Oil price tumbles to \$72 per barrel

Global oil benchmark, Brent crude, fell further on Monday amid talk of a possible release from global crude reserves, according to data from the International Monetary Fund showing a slowdown in global economic growth and the potential for United States waivers on Iran oil sanctions.

READ MORE AT:

<http://punchng.com/oil-price-tumbles-to-72-per-barrel/>

IMF: Nigeria's economic recovery lifts Africa's outlook

The International Monetary Fund (IMF) has said that economic growth in Nigeria due to rise in commodity prices will stimulate growth in other Sub-Saharan African economies.

READ MORE AT:

<http://thenationonlineng.net/imf-nigerias-economic-recovery-lifts-africas-outlook/>

We'll increase Nigeria's share of intra-African trade — Osinbajo

Vice President Yemi Osinbajo on Monday lamented the low level of trade between Nigeria and other countries in Africa and expressed optimism that the Federal Government would in the short term correct the trade imbalance.

READ MORE AT:

<http://punchng.com/well-increase-nigerias-share-of-intra-african-trade-osinbajo/>

BUSINESS NEWS

SEC restates commitment to robust capital market

The Securities and Exchange Commission, SEC has reiterated its resolve to collaborate with relevant stakeholders to further develop and deepen the capital market.

READ MORE AT: <https://guardian.ng/business-services/sec-restates-commitment-to-robust-capital-market/>

Afreximbank, Aenergy partner to leverage climate finance

The African Export-Import Bank (Afreximbank), entered into cooperation with Aenergy, to develop a low carbon sustainable economy, and a climate finance strategy to support projects and national initiatives in the sector across Africa.

READ MORE AT: <https://guardian.ng/business-services/afreximbank-aenergy-partner-to-leverage-climate-finance/>

Afreximbank Declares \$57.53m Dividend

The African Export-Import Bank (Afreximbank) has declared a \$57.53 million dividend for shareholders as it grew its revenues by 25 per cent to reach \$645 million in its 2017 financial year.

READ MORE AT: <https://www.thisdaylive.com/index.php/2018/07/17/afreximbank-declares-57-53m-dividend/>

CIBN NEWS

Proposed CIBN Lagos Bankers House Click link Below to view: <https://www.youtube.com/watch?v=9uYJWEMuMsM>



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Save the Date

Atlanta 2018

**Conference Theme:
Investing at Home
(Imploring Nigerians in Diaspora)**

Date: October 5 - 7, 2018 **Venue: Atlanta, GA. USA**

USA BRANCH

For sponsorship and further details, contact:
Emmanuel O. Amosu FCIB (Chairman CIBN USA Branch)
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Funbi Akinluyi
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PREDICTIVE ANALYTICS FOR THE NIGERIAN FINANCE SECTOR: EXPLORING NEW FRONTIERS FOR VALUE CREATION



DATE: Thursday, July 26, 2018
TIME: 8:30 a.m. – 12:00 p.m.
VENUE: Bankers House
 PC 19, Adeola Hopewell Street
 Victoria Island, Lagos

PARTICIPATION FEE:

Regulatory Institutions /DMBs/Devt Banks	N25,000
MFB, Mortgage Banks, Insurance, MDAs etc.	N15,000
Self Sponsored Members of CIBN/SMEs	N10,000



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Mr Olufemi Osinubi

Partner & Leader,
Data and Analytics
PwC West Africa



Mr Uwa Agbonile

CEO & Chief
Software Architect
InfoWARE Limited



MODERATOR

Mr Babajide Ogunsanwo

Founder, Leadership
by Data & The
Factbox Company



Mr Olumide Soyombo

Co-founder/Partner
Bluechip Technology
Ltd



CHIEF HOST

Uche Messiah Olowu, FCIB. Ph.D

President/Chairman of Council



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We are pleased to invite you to participate in a minute survey on Mobile App.

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Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 455

VACANCIES

FINTECH ASSOCIATES LIMITED

We are a major player and influencer in the financial technology solutions ecosystem with local and international representation and partnerships. We have deployed simple and value driven innovative solutions to support businesses especially in financial services and education sectors. We have also carved a niche in area of financial technology knowledge events and desire to strengthen our technology business incubation and acceleration activities.

In order to fill gaps that exist, we wish to engage top talents into our team, on full time, to the following positions:

General Manager (Code FAL -01)

Qualification:

A first degree or equivalent in Engineering, ICT or Finance. A Master's in Strategy, Management, finance, and operations will be a plus. Professional qualifications or relevant certifications in the field of Financial Technology and Digital Technology is desirable.

Experience and Competencies:

- i. Minimum of ten years work experience with proven ability to manage strategically and operationally.
- ii. In-depth knowledge of the financial services as well as financial technology ecosystem
- iii. Ability to maintain effective relationships with all key stakeholders
- iv. Profit and Loss mind-set and understanding of how all business processes affect the bottom-line
- v. Excellent written and verbal communication skills including development and presentation of business proposals and reports
- vi. Talent hunting, strong mentoring skills and capacity to develop and get outstanding results from team members.

Responsibilities:

- a) Oversee the operations of the 3-core business focus of the company i.e. Product Marketing, Incubation and Knowledge events (and any other lines that may be added from time to time)
- b) Budgeting and budget management and implementation
- c) Directly responsible for organization's bottom-line and ensuring organization's profitability

- d) Development of business Objectives, Key Results and Key Performance Indicators and tracking and implementation of corporate strategy.

Business Development Team Lead (Code FAL-02)

Qualification:

A first degree or equivalent in any field plus certifications in relevant aspects of Information Communication Technology. A Master's Degree and/or professional qualifications will be a good-to-have.

Experience and Competencies:

A minimum of four (4) years post NYSC experience preferably from a diverse working environment including ICT, financial services, consulting and running own business. A major prerequisite is demonstrable understanding of various tech applications, high level business proposal writing skills, game-changing thought process, unique entrepreneurial and business development mindset and strong knowledge of the business landscape. Experience in business analysis will be a plus.

Responsibilities:

1. Acquiring, managing and retaining personal and business relationships.
2. Utilizing in-depth knowledge of business products, industry solution needs and pain-points to drive value proposition to target business sectors.
3. Developing and Negotiating mutually beneficial engagement terms with business partners.
4. Researching industry trends locally and internationally and ensuring adaptation and utilization to deliver real commercial value to our stakeholders.
5. Analyse market trends and identify market needs based on trends.
6. Identify opportunities for product/service offerings of FinTech Corporations affiliated with the Firm.

Digital and New Media Officer (Code FAL – 03)

Qualification:

First Degree and relevant digital/social media certification.

Experience and Competencies:

- A can-do spirit with innovative and creative mindset.
- Team and goal oriented.
- Awareness and orientation to Digital/News Media

Responsibilities:

1. Design and manage corporate social media interface and improve company's visibility and brand.
2. To support corporate website management.
3. Develop digitally enabled mechanisms to improve internal efficiencies, productivity and performance tracking for the company and its clients.
4. To coordinate and be the primary contact for all digital-based communications, internal and external.

Project Manager (Code FAL -04)

Qualification:

A first degree or equivalent in any field. PMP/ PRINCE2 Certification is a definite plus.

Experience and Competencies:

1. Proven work experience as a Project Coordinator or a similar role
2. Experience in project management from conception to delivery
3. Ability to prepare and interpret flowcharts, schedules and step-by-step action plans
4. Solid organizational skills including multitasking and time management
5. Strong client-facing and teamwork skills including ability to work with remote teams
6. Familiarity with risk management and quality assurance control
7. Strong working knowledge of Microsoft Project, Microsoft Planner and related applications
8. Experience delivering projects with Agile methodologies and delivering consumer facing products will be a plus
9. Previous experience in organizing and managing conferences, knowledge events and capacity building programs
10. Hands-on experience with project management tools e.g Basecamp, Trello or Jira

Responsibilities:

1. To coordinate project management activities, resources, equipment and information.
2. Manage the product development process from concept to the post-launch phase
3. Liaise with clients to identify and define requirements, scope and objectives
4. Assign tasks to internal teams and assist with schedule management.
5. Analyse risks and opportunities
6. The contact point for communicating project status to team members and clients

Remuneration:

For all positions, remuneration will comprise a monthly pay with generous share of corporate revenue based on contribution to corporate commercial success

Timeline for submission:

If you are interested in any of these positions, please send soft copy of your application with resume - specifying positions applied for - to info@fintechassociates.com latest 16.00 GMT on 2nd July 2018. Only shortlisted candidates will be contacted.

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,

For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
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HEALTH NEWS

Fats or carbs: What causes obesity?

Too many carbohydrates or too much fat? Opinions as to which parts of our diets are likely to cause obesity are split. A recent study takes a closer look at the effects of diet on weight and health.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322481.php>

Cinnamon may help battle infections

Concerns over antibiotic resistance are reaching fever pitch, and the race is on to uncover novel compounds to replace them. A new study suggests that cinnamon might offer a helping hand.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322458.php>

What causes malabsorption?

Malabsorption is a disorder that occurs when people are unable to absorb nutrients from their diets, such as carbohydrates, fats, minerals, proteins, or vitamins.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322467.php>

SPORT NEWS

Musa's strike picked for goal of the tourney

Ahmed Musa's second goal against Iceland has been nominated among 17 other goals for the Goal of the 2018 World Cup by FIFA.

READ MORE AT:

<http://punchng.com/musas-strike-picked-for-goal-of-the-tourney/>

Cristiano Ronaldo: New Juventus signing says players his age go to Qatar or China

Cristiano Ronaldo says he is "grateful for the opportunity" given to him by Juventus, as players of his age "usually go to Qatar or China".

READ MORE AT:

<https://www.bbc.com/sport/football/44852254>

Joshua to defend titles against Povetkin Sept 22

Anthony Joshua will defend his WBA, WBO and IBF heavyweight titles against Alexander Povetkin of Russia in London on September 22.

READ MORE AT:

<http://punchng.com/joshua-to-defend-titles-against-povetkin-sept-22/>

Buhari seeks the Netherlands' cooperation on repatriation of stolen funds

President Muhammadu Buhari, on Monday, said he was looking forward to working with the Netherlands in his administration's quest to recover more stolen funds and assets stashed abroad.

READ MORE AT:

<http://punchng.com/buhari-seeks-the-netherlands-cooperation-on-repatriation-of-stolen-funds/>

Executive Order 6 most potent weapon against corruption, says Fed Govt

The Federal Government has described Presidential Executive Order Number 6 of 2018 as "the Administration's most potent weapon against corruption to date."

READ MORE AT:

<http://thenationonlineng.net/executive-order-6-most-potent-weapon-against-corruption-says-fed-govt/>

Trump-Putin summit: US president under fire over poll meddling comments

There has been a barrage of criticism in the US after President Donald Trump defended Russia over claims of interference in the 2016 elections.

READ MORE AT:

<https://www.bbc.com/news/world-us-canada-44854786>

CIBN DAILY HIGHLIGHT, 2018.

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