

Daily Highlight

11 May, 2018

MARKET RATES:

NGN	USD	GBP	EUR
11 MAY	361/363*	493/500*	424/430*
10 MAY	361/363	494/500	425/430
9 MAY	360/363	495/500	425/430
8 MAY	360/362	495/502	427/435

Source: Abokifx.com

CBN RATE: ₦305.9 – 1USD

[FINANCE](#) | [BUSINESS](#) | [CIBN NEWS](#) | [HEALTH](#) | [SPORTS](#) | [GENERAL](#)

[BECOME A MEMBER](#)

[MENTORING](#)

PICTURES TAKEN AT OSUN STATE POLYTECHNIC, IREE DURING THE LINKAGE MONITORING COMMITTEE VISIT.

TOP NEWS

Naira Records Marginal Depreciation on Parallel Market

Stock market extends losing streak to four days

Side Effects Of Green Tea

2018 FIFA WC: England friendly will give Eagles psychological boost — Onazi

LASG funds residents' business ideas with N5.2bn

[CIBN NEWS](#)

JOKE OF THE DAY



The CIBN team with staff of the Osun state Polytechnic

A drunk guy started a fight with some others and was taken to jail, the next day he went before a Judge

The judge asked the man, "Where do you work?"

The man said, "Here and there."

The judge asked the man, "What do you do for a living?"

The man said, "This and that."

The judge said, "Take him away."

The man said, "Wait, judge when will I get out?"

The judge said to the man, "Sooner or later."



A group photograph of the CIBN team with Osun state Polytechnic staff and students

#cibnpresidentvaledictoryaddress

You are cordially Invited to the

== 2018 ==
**PRESIDENTIAL
VALEDICTORY
ADDRESS**



THEME: Enterprise Risk Management and
Bank Performance

by

Prof. Segun Ajibola, Ph.D, FCIB
19th President/Chairman of Council, CIBN

Enquiries: Pat: 08023276799

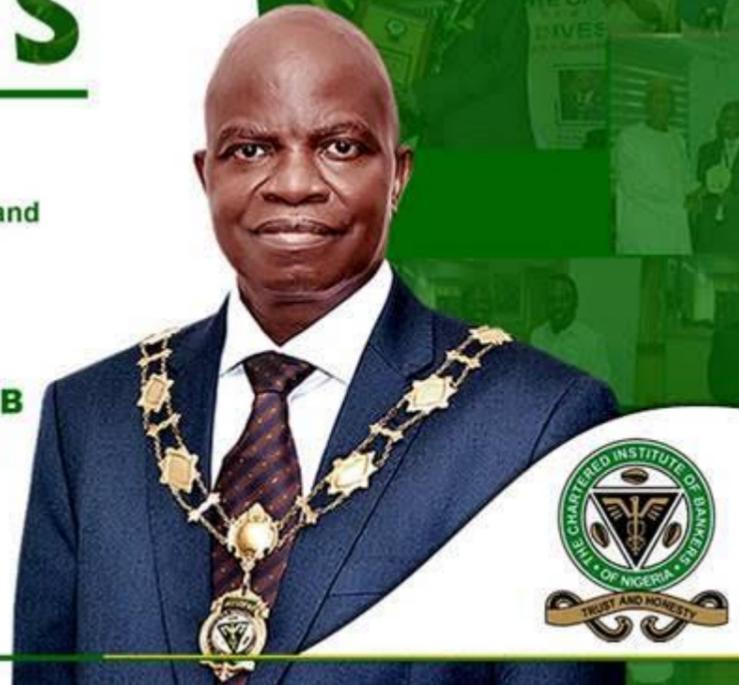
Follow us on:



VENUE: Bankers House, PC 19,
Adeola Hopewell Street,
Victoria Island, Lagos.

DATE: May 18, 2018

TIME: 11:00a.m



You are cordially Invited to the

INVESTITURE of

Uche Messiah Olowu, Ph.D, FCIB

as the

**20TH PRESIDENT
& CHAIRMAN OF
COUNCIL, CIBN**

DATE: 19 May, 2018 **Time:** 10:00a.m.



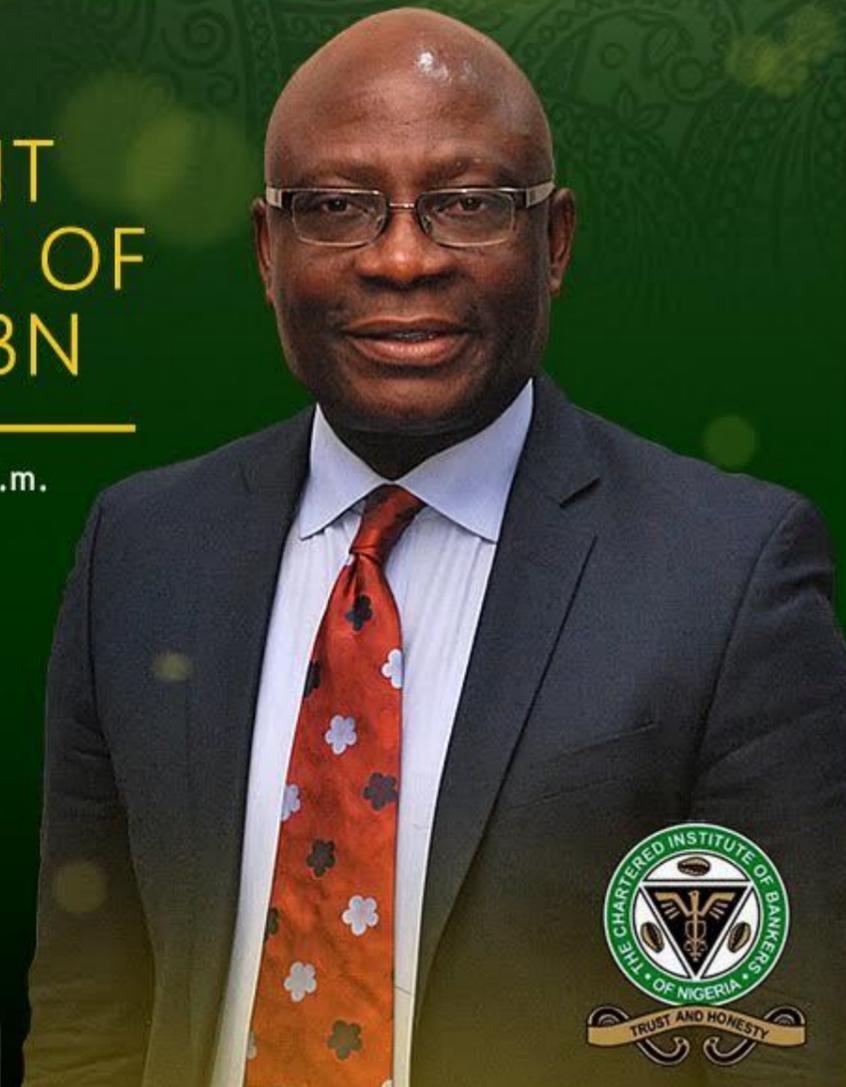
Federal Palace Hotel,
Ahmadu Bello Way, Victoria
Island, Lagos state.

ENQUIRIES:

FUMBI 08168730986

#CIBNinvestiture

Follow us on:



FINANCE NEWS

Naira Records Marginal Depreciation on Parallel Market

The naira dropped to N363 to the dollar on the parallel market yesterday, compared to the N362 to the dollar it was previously.

READ MORE AT:

<https://www.thisdaylive.com/index.php/2018/05/11/naira-records-marginal-depreciation-on-parallel-market/>

CBN: commercial banks're sabotaging efforts on new naira notes

The Central Bank of Nigeria (CBN) has accused commercial banks of sabotaging its efforts in replacing mutilated notes with new ones in the country.

READ MORE AT:

<http://thenationonlineng.net/cbn-commercial-banksre-sabotaging-efforts-on-new-naira-notes/>

Nigeria secured \$17.8bn investment pledge in three months – NIPC

The Nigerian Investment Promotion Commission on Thursday said that in the first quarter of this year, states received a total investment commitment of \$17.88bn.

READ MORE AT:

<http://www.punchng.com/nigeria-secured-17-8bn-investment-pledge-in-three-months-nipc/>

BUSINESS NEWS

Stock market extends losing streak to four days

The equities market of the Nigerian Stock Exchange extended its decline on Thursday, as 26 firms recorded price depreciation.

READ MORE AT: <http://www.punchng.com/stock-market-extends-losing-streak-to-four-days/>

Union Bank records N5.4bn profit in 3 months

Union Bank of Nigeria (UBN) Plc, one of Nigeria's oldest surviving financial institutions, yesterday announced its audited report for the 2017 business year and interim report and accounts for the first quarter of this year, showing considerable growth in key performance indicators.

READ MORE AT: <http://thenationonlineng.net/union-bank-records-n5-4bn-profit-in-3-months/>

Nigeria Exports N29.146bn Worth of Agricultural Produce in Three Months

The federal government's initiative on export especially the agricultural commodities is yielding results as a total of 45, 462 metric tons with free on board (FOB) value of N29.146 billion of agricultural produce were exported out of Nigeria between January and March 2018.

READ MORE AT: <https://www.thisdaylive.com/index.php/2018/05/11/nigeria-exports-n29-146bn-worth-of-agricultural-produce-in-three-months/>

CIBN NEWS



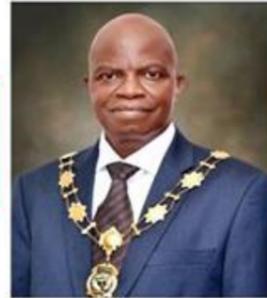
THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

Cordially invites you to the

2018 Presidential Valedictory Address

by

Prof. Segun Ajibola, Ph.D, FCIB
19th President/Chairman of Council, CIBN



Theme

**ENTERPRISE RISK MANAGEMENT
AND BANK PERFORMANCE**

Date: Friday, May 18, 2018 **Time:** 11:00 a.m.
Venue: Bankers House, PC 19, Adeola Hopewell Street,
Victoria Island, Lagos

R.S.V.P.

Mr. 'Seye Awojobi, FCIB,
Registrar/CEO, CIBN

To confirm attendance, please contact:

Tel: 01-4617924, 08101061334, 08099918181 E-mail: cibn@cibng.org



THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

Cordially invites you to the

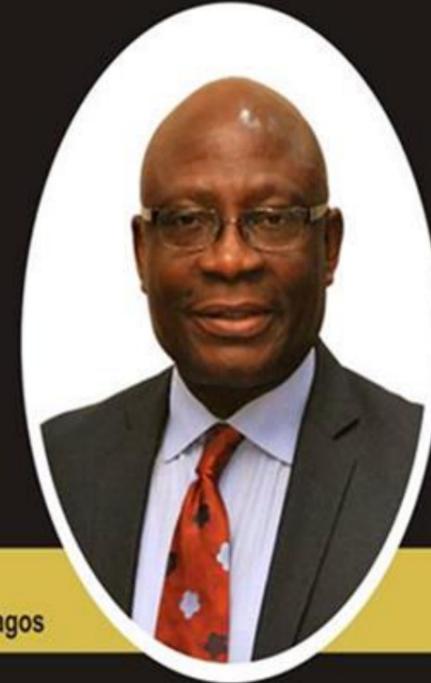
Investiture

of

Uche Messiah Olowu, Ph.D., FCIB

as the

20th President/Chairman of Council, CIBN



Saturday, May 19, 2018 | 10:00 a.m.

Venue: Federal Palace Hotel, Ahmadu Bello Way, Victoria Island, Lagos

R.S.V.P. 'Seye Awojobi, FCIB
Registrar/CEO

To confirm attendance, please contact:
Tel: 01-4617924, 08168730986, 08028444550 E-mail: cibn@cibng.org



The Chartered Institute of Bankers of Nigeria

in collaboration with

NETHOST LEGISLATION, UK

presents



DATA PROTECTION

Training Course:
EU GENERAL DATA PROTECTION REGULATION (GDPR) COMPLIANT



DATE: **25**
May 9:00 a.m

PREPARED FOR GDPR???

VENUE

Morningside Suites, 11b Teslim
Elias Close, Victoria Island, Lagos

ENQUIRY

Mofeyifoluwa: 08081384350
Mofeyifoluwaadepitan@cibng.org
Fumbi: 07038207964
olufunbiakindipe@cibng.org

PARTICIPATION FEE

₦200,000

Follow us on:



JOB VACANCY DIRECTOR-GENERAL WAIFEM

The West African Institute for Financial and Economic Management (WAIFEM), a regional training Institute established by the Central Banks of The Gambia, Ghana, Liberia, Nigeria and Sierra Leone with the objective of building capacity for macroeconomic, financial and debt management in its member countries wants to fill the position of Director General.

A. Duties & Responsibilities

Reporting directly to the Board of Governors of WAIFEM, the Director General will:

1. Be responsible for the day to day management of all the activities of the Institute.
2. Collaborate with national, bilateral and multilateral training or other institutions consistent with the objectives of WAIFEM.
3. Provide leadership and guidance in the development, execution and monitoring of the Institute's annual work plan and budget.
4. Design medium term Strategic Plans for the Institute.
5. Carry out such activities which may advance the purposes of WAIFEM.

B. Required Skills, Qualifications and Experience

1. Ph.D in Economics, Finance or Management.
2. At least 10 years relevant experience in leading positions in multinational or public organizations. The candidate is also expected to possess an in-depth knowledge of financial instruments, macroeconomics and debt issues.
3. Extensive and outstanding experience in training and capacity building.
4. Necessary interactive skills needed for dealing with governments, donor agencies and intergovernmental organizations.
5. An extensive network of contacts both in Africa and globally.
6. Knowledge of Computer systems including internet navigation and Microsoft office applications.
7. Proven excellent writing skills.

C. Salary And Conditions of Service

Appointment is for a period of four years in the first instance. Salary and other conditions of service are negotiable.

To apply, please send both hard and soft copies of your application letters and detailed resume including contact numbers, e-mail addresses, together with contact details of at least three referees within four weeks of this advertisement to:

The Director,
Monetary Policy Department
Central Bank of Nigeria Headquarters
Plot 33, Abubakar Tafawa Balewa Way
Central Business District,
P.M.B. 0187, Garki
Abuja, Nigeria.
Email: mktule@cbn.gov.ng

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 455

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,
For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

HEALTH NEWS

Side Effects Of Green Tea

In 2016, three days after a girl in the UK drank the green tea she ordered, she was admitted to the hospital for severe liver damage. Yet, advertorials abound telling you that green tea is the best thing to happen to your tea world.

READ MORE AT:

<https://guardian.ng/life/side-effects-of-green-tea/>

How does exercise keep the heart young?

A recent study published in Nature Communications identifies a link between exercise and the heart's ability to regenerate new muscle cells under normal conditions and after a heart attack.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321751.php>

What does it mean when your eyes are glassy?

When the eyes become shiny or glazed, they are often described as glassy. This effect is common and sometimes more of a nuisance than a cause for concern. However, glassy eyes can indicate a more serious condition.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321766.php>

SPORT NEWS

2018 FIFA WC: England friendly will give Eagles psychological boost — Onazi

Super Eagles midfielder, Ogenyi Onazi said the Eagles will be in a good frame of mind to confront England on June 2 as the match and others lined up for the national team will boost their confidence for the World Cup starting June 16.

READ MORE AT:

<https://www.vanguardngr.com/2018/05/2018-fifa-wc-england-friendly-will-give-eagles-psychological-boost-onazi/>

My successor must respect values – Wenger

ARSENAL manager Arsene Wenger has called on his successor to show the same "honesty, loyalty and commitment" to the club as he has displayed throughout his career, Skysports reports.

READ MORE AT:

<http://www.punchng.com/my-successor-must-respect-values-wenger/>

Iheanacho happy with win over Arsenal

Kelechi Iheanacho said Leicester City's 3-1 home win over Arsenal in Wednesday's English Premier League tie will boost their confidence.

READ MORE AT:

<https://www.vanguardngr.com/2018/05/iheanacho-happy-win-arsenal/>

GENERAL NEWS

LASG funds residents' business ideas with N5.2bn

The Lagos State Government on Thursday said 6,462 residents with proven business ideas had benefitted about N5.22bn from the Lagos State Employment Trust Fund.

READ MORE AT:

<http://www.punchng.com/lasg-funds-residents-business-ideas-with-n5-2bn/>

IGP vs Senate: Police vow to challenge resolution in court

The police authorities have resolved to drag the senate to the court to challenge the untoward action and resolution against the Inspector General of Police, Mr. Ibrahim Idris

READ MORE AT:

<http://thenationonlineng.net/forbes-rates-industrialist-dangote-among-worlds-top-75/>

Iran nuclear deal: France condemns US move to re-impose sanctions

France has condemned as "unacceptable" a US move to re-impose sanctions on companies trading with Iran.

READ MORE AT:

<http://www.bbc.com/news/world-europe-44079831>

CIBN DAILY HIGHLIGHT, 2018.

www.cibng.org cibn@cibng.org
070034252426, 01 - 4610655 , 01- 4617924

PC 19, Adeola Hopewell Street, Bankers House, Victoria Island Lagos, Nigeria
For Enquiries/Advert placement : corporate@cibng.org; cibncorporateaffairs@cibng.org

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