



Daily Highlight

MARKET RATES:

NGN	USD	GBP	EUR
23 APR	360/ 363*	505/515*	440/445*
20 APR	360/363	505/515	440/445
19 APR	360/363	505/515	440/445
18 APR	360/363	504/514	438/445

Source: Abokifx.com

CBN RATE: ₦305.9 – 1USD

[FINANCE](#) | [BUSINESS](#) | [CIBN NEWS](#) | [HEALTH](#) | [SPORTS](#) | [GENERAL](#)

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THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA
In Collaboration with
MORTGAGE BANKING ASSOCIATION OF NIGERIA (MBAN)

Workshop on Construction Finance & Risk Management for the Mortgage Banking Sub-sector

Date: Wednesday, April 25, 2018
Time: 9.00 a.m - 3.30 p.m
Venue: Ijewere Hall, Bankers House, Lagos

Sub - Themes:

- Identification, Analysis and Profiling Risks in Construction Finance
- Viable Financing Models and Project Management in Estate Construction
- Mortgage Financing: Prospects and Challenges
- Developing Effective Risk Management and Response Strategies in Construction Finance

Prof. Segun Ajibola, Ph.D, FCIB
President/Chairman of Council, CIBN

Mr. Adeniyi Akinlusi, HCIB
President, Mortgage Banking Association of Nigeria

Cash/Cheque Deposit
Account Name - The Chartered Institute of Bankers of Nigeria Bank
Account Number - 0019395540

Payment can also be made at the venue via POS.

For further enquiries, please contact:
Ndidi - 08023185048/ndidiolaosegba@cibng.org
Kemi - 08087497668/morinsola2001@yahoo.com

Participation Fee
N50,000 - Per Participant
N40,000 - Per Participant for group of 3 & above

TOP NEWS

- IMF worried about Nigeria’s ability to service external loans
- NSE sanctions eight companies for late results
- Calcuim Carbide: The Fruit Ripening Cancer Agent
- Leon Balogun out as injury ravages Super Eagles’ camp
- Fed Govt reforming NNPC for transparency, says Adeosun

[CIBN NEWS](#)

JOKE OF THE DAY

“An arrow can only be shot by pulling it backward. When life is dragging your back with difficulties, it means it’s going to launch you into something great. So just focus, and keep aiming”

FINANCE NEWS

IMF worried about Nigeria's ability to service external loans

The International Monetary Fund (IMF) has expressed concern over Nigeria's ability to service its external loans estimated at over \$18.9billion, given its mono-product economy status and low revenue base.

READ MORE AT:

<https://guardian.ng/business-services/money/imf-worried-about-nigerias-ability-to-service-external-loans/>

Divergent outlooks trail N633bn credit surge to private sector

THE N633 billion upsurge in credit to the private sector in February has been greeted with divergent outlooks for the overall growth in credit to the sector in 2018, with some analysts urging caution while others project continued growth.

READ MORE AT:

<https://www.vanguardngr.com/2018/04/divergent-outlooks-trail-n633bn-credit-surge-private-sector/>

Concerns as Nigeria's Debt Burden Mounts

Nigeria's total public debt stock grew to N21.73 trillion at the end of 2017, representing 78 per cent increase in 30 months. Bamidele Famofo notes that it seems the trend may not stop soon, as interest payment escalates

READ MORE AT:

<https://www.thisdaylive.com/index.php/2018/04/22/concerns-as-nigerias-debt-burden-mounts/>

BUSINESS NEWS

NSE sanctions eight companies for late results

The Nigerian Stock Exchange (NSE) has sanctioned eight companies for submitting their audited reports and accounts for the immediate past business year late. Thirty-one others have been marked for sanction.

READ MORE AT: <http://thenationonlineng.net/nse-sanctions-eight-companies-for-late-results/>

Dangote refinery raises marketers supply hope

Marketers are banking on Dangote Petrochemical Refinery for adequate fuel supply to end perennial scarcity, the Independent Petroleum Marketers Association of Nigeria (IPMAN) has said.


READ MORE AT: <http://thenationonlineng.net/dangote-refinery-raises-marketers-supply-hope/>

SEC Moves to Halt De-listing of Quoted Companies

Afraid of the potential threats de-listing quoted companies from the capital market could portend to Nigeria's economy, the Securities and Exchange Commission (SEC) yesterday disclosed that it had initiated moves to halt the development and encourage listings by more multinational companies in the country.

READ MORE AT: <https://www.thisdaylive.com/index.php/2018/04/23/sec-moves-to-halt-de-listing-of-quoted-companies/>

CIBN NEWS



THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA
COMPULSORY CONTINUING PROFESSIONAL DEVELOPMENT

OPERATIONAL RISK MANAGEMENT AND CONTROL IN FINANCIAL INSTITUTIONS

Date: Friday, April 27, 2018
Venue: PC- 19, Adeola Hopewell Street, Victoria Island, Lagos
Time: 8:30 a.m.

Overview
 Operational risk is the risk of loss resulting from inadequate or failed internal and external processes. Financial Institutions are frequently changing operating environment, new technologies, business models and applications. It is imperative for financial institutions to develop the capabilities and skills that will enable them to continuously identify, dissect and successfully manage operational risks that confront them especially in times of volatility and fluctuations in the market.

The Chartered Institute of Bankers of Nigeria in recognition of the need for Continuous Professional Development, provides a path for its members to regularly update their knowledge and skills, for the benefit of their organisation and individual development has specifically designed this programme on Operational Risk Management in Banks and other financial organisations which is value adding and must attend programme. It aims to provide and equip members with opportunities for capacity building and requisite skills needed to mitigate operational risks in order to maximise profitability.

Learning Outcomes
 Upon completion, participants will be able to:

- Identify categories of operational risk in financial institutions.
- Develop standard framework for operational risk management.
- Discuss different measurement approaches to operational risk by employing models and methodologies.
- Adopt stronger risk management practices

Course content

- Operational Risk management and Control: An Overview.
- Operational Risk under Basel 11 & 111 and calculations of capital charges.
- Internal Control and its scope for an independent evaluation of the Operational Risk.
- Regulatory perspectives on the importance of operational control
- Operational Risk and alignment with Business Objectives Risk Monitoring and key indicators

Who should attend?
 Fellows, Associates, Microfinance certified bankers of the Institute, Employees in Risk Management, Compliance, Operations, Internal Audit, Investment & treasury departments in banks, regulatory and other financial institutions.


CCPD Credit 10

Participation Fee

- Individual: N25,000
- Group of 2 and above: N20,000

Cash/Cheque Deposit
 Account Name - The Chartered Institute of Bankers of Nigeria Bank - Access Bank Plc
 Account Number - 0019395540
 Payment can also be made at the venue via POS

For nominations/enquiries, Please contact:
 Ndidi (08023185048) email ndidiolaosegba@cibng.org
 Eze (08127465565) email udochuiunegbu@cibng.org



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IN COLLABORATION WITH



PRESENTS

A WORKSHOP ON

BUILDING AN ETHICAL ORGANISATIONAL CULTURE



Date: Tuesday 8 & Wednesday 9 May, 2018
Venue: Oriental Hotel, 3 Lekki Road, Victoria Island, Lagos

TARGET AUDIENCE
Senior Managers & Managers of Banks & Other Financial Institutions

PARTICIPATION FEE
N200,000 Per Participant

(Early birds and group discounts are available. Registration of three or more participants from the same organisation attracts a 10% discount)

MODE OF PAYMENT
Payments should be made through electronic transfer, cash or cheque payment to:

The Chartered Institute of Bankers of Nigeria
First Bank Ltd 2000607939
Sort Code: 011152439

Background

Globally, businesses are increasingly coming under the spotlight organisations, whatever size, are required to embed structures and processes that drive the right ethical culture in the face of increased consciousness for brand value.

While good ethical practices do not necessarily guarantee corporate competitiveness, absence of these values might lead to questionable practices and corporate failures, which sometimes surface suddenly and massively, thereby putting a section of, or the entire organisation at risk. By and Large, improving an organizational ethical culture requires thoughtful and dedicated leadership not only at the top, but also at the various strata of the organization.

Therefore, to embed sound ethical values and effective governance practices, it is imperative that senior management set the tone for organizational citizens. There must be right combinations of climate, values, structures and processes for sound ethical practices to thrive.

Target Audience

Managers to General Managers of banks, financial and non-financial institutions, Assistant Directors, Deputy Directors in regulatory institutions, staff in roles being supervised directly by executives on the board, as well as those with accountabilities for subsidiary functions within the Nigerian financial and non-financial services sector or subsidiary of such.

Learning/Business Outcomes

- Requisite Knowledge to Build Sound Ethical Values and Culture.
- Higher Commitment to Good Ethical Practices
- Reduced Unethical Practices within the Organization
- Improved Related Work Processes in Line with Appropriate Ethical Standards and Best Practices.
- Improved Organizational Sustainability

Learning Objectives

At the end of the workshop, participants should be able to:

- Understand how a Corporate Governance Framework works effectively within an Organisation.
- Identify and handle Corporate Governance concerns and challenges.
- Appreciate the Importance of Business Ethics and Ethical Culture.
- Explain Business Ethics, Ethical Principles, and Ethical Values.
- Evaluate Strategies for Managing Instances of Unethical Behaviour.
- Acquaint Themselves With the Processes for Developing a Code of Ethics.
- Analyse Ethical Information

Scope of Curriculum

1. Overview of Corporate Governance
 - Concepts of Corporate Governance
 - Basel Committee: Corporate Governance
 - Six Elements of Corporate Governance
 - Corporate Governance Framework
 - Who is Responsible for Corporate Governance?
 - Competing Tensions

- Corporate Governance System
- Case Studies/ Syndicate Sessions

2. Business Ethics

- Introduction and Objectives
- Definition
- Business Ethics
- Principles and Values
- Ethical Misconduct
- Unethical Behaviour
- Process in Developing a Code of Ethics
- Case Studies/Syndicate Sessions

3. Building an Ethical Culture

- The benefits of an Ethical Culture
- Creating an Ethical Culture
- Assessing Policies and Procedures
- Developing a Code of Ethics
- How a Code of Ethics Addresses Dilemmas
- Ethical Decision Making
- Case Studies/Syndicate Sessions

4. Disclosure and Transparency

- OECD Principles
- Disclosure Obligations and Benefits
- Disclosure Barriers
- Information Disclosure Policy
- Related – Party Transactions
- Case Studies/Syndicate Sessions

Training Methodology:

The training will be presented via classroom style lectures, relevant case studies, syndicate group discussion and role plays.

Faculty

To be facilitated by International Finance Corporation (IFC) Authorised Trainers.

For nomination or further enquiries, please contact:

Dimeji: 08099918181 **email:** oladimejidurojaiye@cibng.org
Christy: 08035267788 **email:** cochet@fitc-ng.com



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CCPD Credit
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Eze (08127465565) **email** udochuiunegbu@cibng.org



THE CHARTERED INSTITUTE OF BAKERS OF NIGERIA CIBN UK BRANCH

You are cordially invited to the CIBN UK Branch Quarterly Event Theme: De-risking in Banks



Date: Saturday, April 21, 2018 **Time:** 12 Noon - 4:00 pm
Venue: Angel House, 2nd Floor, 225 Marsh Wall Road, Canary Wharf, London E14 9FW

CONTACT

Dr Innocent Okwuosa
Chairman, CIBN UK Branch
Phone: +447854227720
email: iokwuosa3@yahoo.co.uk

Mr Uriel Kenekueyero
Publicity Secretary, CIBN UK Branch
Phone: +447903705250
e-mail: urielkene@yahoo.com

JOB VACANCY DIRECTOR-GENERAL WAIFEM

The West African Institute for Financial and Economic Management (WAIFEM), a regional training Institute established by the Central Banks of The Gambia, Ghana, Liberia, Nigeria and Sierra Leone with the objective of building capacity for macroeconomic, financial and debt management in its member countries wants to fill the position of Director General.

A. Duties & Responsibilities

Reporting directly to the Board of Governors of WAIFEM, the Director General will:

1. Be responsible for the day to day management of all the activities of the Institute.
2. Collaborate with national, bilateral and multilateral training or other institutions consistent with the objectives of WAIFEM.
3. Provide leadership and guidance in the development, execution and monitoring of the Institute's annual work plan and budget.
4. Design medium term Strategic Plans for the Institute.
5. Carry out such activities which may advance the purposes of WAIFEM.

B. Required Skills, Qualifications and Experience

1. Ph.D in Economics, Finance or Management.
2. At least 10 years relevant experience in leading positions in multinational or public organizations. The candidate is also expected to possess an in-depth knowledge of financial instruments, macroeconomics and debt issues.
3. Extensive and outstanding experience in training and capacity building.
4. Necessary interactive skills needed for dealing with governments, donor agencies and intergovernmental organizations.
5. An extensive network of contacts both in Africa and globally.
6. Knowledge of Computer systems including internet navigation and Microsoft office applications.
7. Proven excellent writing skills.

C. Salary And Conditions of Service

Appointment is for a period of four years in the first instance. Salary and other conditions of service are negotiable.

To apply, please send both hard and soft copies of your application letters and detailed resume including contact numbers, e-mail addresses, together with contact details of at least three referees within four weeks of this advertisement to:

The Director,
Monetary Policy Department
Central Bank of Nigeria Headquarters
Plot 33, Abubakar Tafawa Balewa Way
Central Business District,
P.M.B. 0187, Garki
Abuja, Nigeria.
Email: mktule@cbn.gov.ng

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the

policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 455

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,
For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E – Mail:	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

HEALTH NEWS

Calcuim Carbide: The Fruit Ripening Cancer Agent

Fruit ripening sometimes requires patience especially as some fruits can take weeks before it ripens. This process is a downside for some fruit sellers who want to sell to increase their finances.

READ MORE AT:

<https://guardian.ng/life/calcuim-carbide-the-fruit-ripening-cancer-agent/>

Artificial sweeteners may damage blood vessels

We know that sugar, consumed in large amounts, increases the risk of a range of health concerns.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321554.php>

Having an audience makes your brain perform better

Most people are afraid of speaking in public because they think having an audience will cause them to "mess up," but a new study shows that, if anything, knowing that you're being watched enhances performance.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321571.php>

SPORT NEWS

Leon Balogun out as injury ravages Super Eagles' camp

Leon Balogun has joined the Super Eagles walking wounded and was unavailable for selection when Mainz 05 faced off with Augsburg at the WWK Arena yesterday in a Bundesliga tie, reports allnigeriasoccer.com.

READ MORE AT:

<https://guardian.ng/sport/leon-balogun-out-as-injury-ravages-super-eagles-camp/>

Man City difficult to catch, admits Mourinho

Manchester United manager Jose Mourinho admitted his side have little chance of catching Premier League champions Manchester City next season unless the standards set by Pep Guardiola's side slip.

READ MORE AT:

<https://www.vanguardngr.com/2018/04/977318/>

Mohamed Salah: Liverpool forward voted PFA Player of the Year 2017-18

The Liverpool forward, 25, beat Kevin de Bruyne, Harry Kane, Leroy Sane, David Silva and David de Gea in the vote by his fellow players.

READ MORE AT:

<https://www.bbc.com/sport/football/43860354>

GENERAL NEWS

Fed Govt reforming NNPC for transparency, says

Adeosun

The Federal Government will reform the Nigeria National Petroleum Corporation (NNPC) to ensure that all revenues earned are accounted for, Finance Minister Mrs. Kemi Adeosun said yesterday.

READ MORE AT:

<http://thenationonlineng.net/fed-govt-reforming-nnpc-for-transparency-says-adeosun/>

Dino Melaye arrested in Abuja

Senator Dino Melaye (APC-Kogi West) has been arrested after checking in at the international wing of the Nnamdi Azikiwe Airport, Abuja.

READ MORE AT:

<https://guardian.ng/news/dino-melaye-arrested-in-abuja/>

Paris attack suspect Salah Abdeslam jailed in Belgium

Salah Abdeslam, the sole surviving suspect from the 2015 Paris attacks, has been jailed for 20 years in Belgium over a gunfight that led to his arrest.

READ MORE AT:

<http://www.bbc.com/news/world-europe-43862873>

CIBN DAILY HIGHLIGHT, 2018.

www.cibng.org cibn@cibng.org

070034252426, 01 - 4610655 , 01- 4617924

PC [19, Adeola Hopewell Street](#), Bankers House, Victoria Island Lagos, Nigeria

For Enquiries/Advert placement : corporate@cibng.org; cibncorporateaffairs@cibng.org

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