



Daily Highlight

MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GBP	EUR
31 JULY	306/360	403/480	358/418
30 JULY	306/360	405/480	358/418
27 JULY	306/360	405/480	358/420
26 JULY	306/360	409/480	358/420

Source: cbn.gov.ng /Abokifx.com

[FINANCE](#) | [BUSINESS](#) | [CIBN NEWS](#) | [HEALTH](#) | [SPORTS](#) | [GENERAL](#)

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TOP NEWS

Financial sector needs latest technologies to develop— Experts

Improved corporate result lifts NSE indices by N112b

Nine herbal teas for constipation

Carl Ikeme's retirement a blow to Super Eagles, says Ike Shorunmu


Kachikwu: Nigeria's Refining Demand May Stretch Oil Production

[CIBN NEWS](#)

QUOTE OF THE DAY

"If you go to work on your goals, your goals will go to work on you. If you go to work on your plan, your plan will go to work on you. Whatever good things we build end up building us."

- Jim Rohn




THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA


P R E S E N T S

2018 CIBN GRADUATES' INDUCTION & PRIZE AWARDS DAY


Saturday, August 18, 2018 | 10.00 am. | Harbour Point, 4, Wilmot Point Road, Off Ahmadu Bello Way, Victoria Island, Lagos




Chairman
Uche Messiah Olowu, Ph.D, FCIB
President/Chairman of Council




Special Guest of Honour
Mr. Edward Adamu
Deputy Governor, Central Bank of Nigeria



Guest Speaker
Mr. Usen Udoh
Group Chief Human Resources Officer, Dangote Industries Limited



Host
Mr. Seye Awajobi, FCIB
Registrar/Chief Executive, CIBN



Theme:
The 21st Century Professional:
Vital Skill Sets for Success

All correspondence should be addressed to
The Registrar/Chief Executive, CIBN
Bankers House, PC 19, Adeola Hopewell Street, Victoria Island, Lagos
Tel: 01-4617924, 01-4610656 Peter: 08028444550 Ife: 08055670888
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FINANCE NEWS

Financial sector needs latest technologies to develop— Experts

Experts have said the Nigerian financial services sector requires the use of latest information technology devices to thrive.

READ MORE AT:

<https://punchng.com/financial-sector-needs-latest-technologies-to-develop%E2%80%95-experts/>

OPEC output peaks amid outages

The oil output of the Organisation of Petroleum Exporting Countries (OPEC) has risen this month to its highest as Gulf members pumped more after a deal to ease supply curbs and Congo Republic joined the group. This is even as losses from Iran and Libya constrained the increase.

READ MORE AT:

<http://thenationonline.ng.net/opec-output-peaks-amid-outages/>

Yuan sale by CBN excites traders

The Central Bank of Nigeria sold yuan at a range of N49-51 at its first auction of the Chinese currency last week, traders said yesterday.

READ MORE AT:

<http://thenationonline.ng.net/yuan-sale-by-cbn-excites-traders/>

BUSINESS NEWS

Improved corporate result lifts NSE indices by N112b

Improved corporate performance yesterday lifted transactions on the equity sector of the Nigerian Stock Exchange (NSE), as most blue chip stocks, especially, Mutual Benefit Assurance, and Seplat appreciated in price, causing market capitalisation to rise by N112billion.

READ MORE AT: <https://guardian.ng/business-services/improved-corporate-result-lifts-nse-indices-by-n112b/>

WAICA Re's investors to get \$2.5 million dividend

WAICA Re has unveiled plans to offer \$2.5 million dividend to investors, as the company grew its profit before tax for the financial year ended December 31, 2017, by 28 per cent.

READ MORE AT: <https://guardian.ng/business-services/waica-res-investors-to-get-2-5-million-dividend/>

Lafarge Africa to reduce leverage position with N90b fresh capital

Lafarge Africa Plc has announced plans to raise up to N90billion by way of rights to existing shareholders, subject to all corporate and regulatory approvals.

READ MORE AT: <https://guardian.ng/business-services/lafarge-africa-to-reduce-leverage-position-with-n90b-fresh-capital/>

The Chartered Institute of Bankers of Nigeria
USA Branch

Presents

Save the Date

Atlanta 2018

Conference Theme:
Investing at Home
(Imploring Nigerians in Diaspora)



Date: October 5 - 7, 2018
Venue: Renaissance Atlanta Waverly Hotel & Convention Center
2450 Galleria Pkwy SE Atlanta GA 30339



USA BRANCH

For sponsorship and further details, contact:

Mr. Olufemi Sotayo, HCIB (404) 918-0867
Chairman Planning Committee

OR

Mr. Osondu Ariwodo, ACIB (404) 242-5083
Branch Secretary

UPCOMING / EXAMINATIONS

	Chartered Banker MBA (CBMBA) Programme, UK	6th - 7th SEP, 2018	Morning session: 9:00am – 12noon Afternoon session: 1:30pm – 4:30pm
	CIBN October 2018 Banking Professional & Certification Examinations	9th - 11th OCT, 2018	Morning session: 9:00am – 12noon Afternoon session: 2:00pm – 5:00pm
	The London Institute of Banking & Finance (LIBF), UK	26th OCT, 2018	Afternoon session: 2:30p.m. - 5:30p.m.

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The Chartered Institute of Bankers of Nigeria (CIBN), United Kingdom Branch

PRESENTS

1st Nigerian International Bankers Conference LONDON 2018

THEME: THE CHALLENGES OF REGULATORY CHANGES & DE-RISKING

Date: 30th AUGUST – 1st SEPTEMBER, 2018

Thursday 30th August, 2018 (9am – 5pm)
WORKSHOP ON THE FINANCING OF INTERNATIONAL TRADE & COMMODITIES
[Facilitated by London Institute of Banking & Finance]

- An Analysis of the Obligations, Responsibilities, Fraud & Regulatory Compliance in Structured and International Trade
- Trade Finance Mechanisms & Risk Assessment
- Regulation, Compliance, Risk & Fraud – Meeting the Requirements of Global Regulators
- Updates on Financial Crime Prevention Initiatives in International Trade
- Examining Fraud in International Trade Finance
- Structured Commodity Trade Finance & Pre-Export Finance Mechanisms

Venue: London Institute of Banking & Finance, Peninsula House, 36 Monument Street, London EC3R 8LJ.

Friday 31st August, 2018 (9am – 5pm)
BANKERS CONFERENCE PLENARY SESSIONS
[In conjunction with TLT LLP]

- Regulatory Landscape for International Banks
- Data Breaches in a Post GDPR World
- Key Legal Issues in Syndicated Lending
- Financial Crime Roundtable
- CEOs Roundtable on SMCR and Developments in Senior management Accountability
- Fintech & Financial Services
- Trends & Themes in Bank Auditing
- Panel on Future Opportunities & Challenges for Nigerian Banks in the UK

Venue: TLT LLP, 20 Gresham Street, London EC2V 7JE.

Saturday 1st September, 2018 (5pm – 10pm)
BANKERS FORUM & DINNER
[In conjunction with Nigerian Banks in UK]

- Keynote Addresses by Bank CEOs, CBN, NDIC, AMCON, SEC and the Nigerian High Commission
- Conferment of Fellows (FCIB) and Honorary Senior Members (HCIB)
- Induction of Associates (ACIB)
- Bankers Dinner

Venue: Holiday Inn, 97 Cromwell Road, Kensington, London SW7 4DN

Delegates Fees: Early Registration: £350; Late Registration: £400

A/C Name: CIBN UK Branch; Sort Code: 208303

A/C No: 23450010; IBAN No: GB15 GTBI 60830323450010

(HURRY NOW AS SPACES ARE LIMITED!!!!)

For sponsorship and further details contact:

Dr. Innocent Okwuosa, FCIB Branch Chairman

Funmbi Akinluyi

Tel: +447854227720

Tel: +234-816-873-0986

WORKSHOP TRAINER



John Turnbull, Director, Certis International is a senior banker and trade finance specialist with 35 years' experience of origination, negotiation, structuring, risk management and regulation of the full range of international trade transactions.

KEYNOTE ADDRESSES



Dr. Uche Olowu, FCIB President & Chairman of Council, CIBN



Seye Awojobi, FCIB Registrar/CEO, CIBN



Mr. Clive Carpenter C.DIR, FCIB London, FIOD London Vice Chairman, Business Council for Africa, Non-Executive Director UBA Capital (Europe) Limited

CONFERENCE SPEAKERS



Noline Matemera
Partner, TLT LLP



Stuart McBride
Partner, TLT LLP



Jason Cropper
Partner, TLT LLP



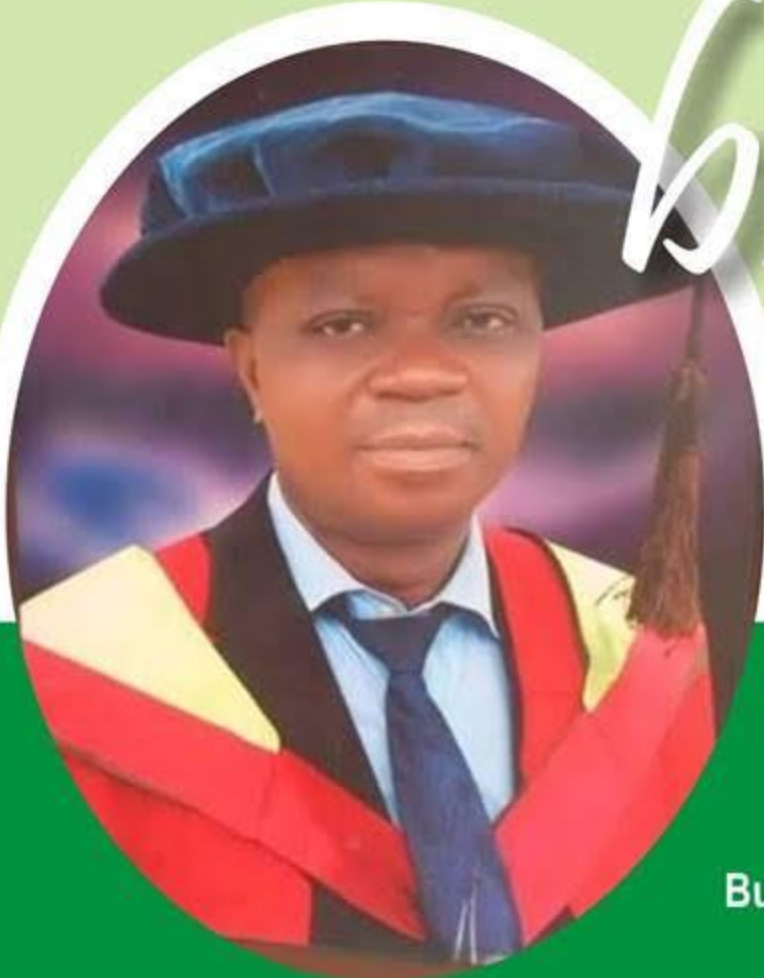
Paul Gair
Partner, TLT LLP



Brian Craig
Legal Director, TLT LLP



Mduzuzi Mswabuki
Partner, Ernst & Young



Obituary

**Professor
Alawiye-Adams, FCIB**

Burial Arrangement

Wake Keeping will be at his Akure residence on September 7, 2018

Burial will be at his residence at Aramoko Ekiti on September 8, 2018

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at peterejeomo@cibng.org/ 0802 844 455

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,
For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West , P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way , Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

HEALTH NEWS

Nine herbal teas for constipation

For centuries, people have used herbal teas to ease digestive issues. Certain teas can stimulate the digestive system and help to relieve constipation.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322624.php>

What are the benefits of activated charcoal?

Activated charcoal is a fine, odorless, black powder often used in emergency rooms to treat overdoses. Its toxin-absorbing properties have a wide range of medicinal and cosmetic uses, though none are scientifically proven.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322609.php>

What can cause joint pains in children?

When a child complains of joint or leg pains, parents or caregivers may be concerned. Usually, the discomfort will simply be growing pains that will go away on their own.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322617.php>

SPORT NEWS

Carl Ikeme’s retirement a blow to Super Eagles, says Ike Shorunmu

Former Super Eagles goalkeepers’ trainer, Ike Shorunmu has described the early retirement of Nigeria’s number one shot stopper, Carl Ikeme from professional football as a big blow to the country.

READ MORE AT:

<https://guardian.ng/sport/carl-ikemes-retirement-a-blow-to-super-eagles-says-ike-shorunmu/>

France World Cup win costs Chinese firm \$9m

A Chinese kitchen appliance maker said on Monday it has so far made refunds worth nine million dollars, fulfilling a costly pledge to reimburse customers if France won the World Cup, AFP reports.

READ MORE AT:

<https://punchng.com/france-wcup-win-costs-chinese-firm-9m/>

Man United ready for Real Madrid as Arsenal battles Chelsea

Manchester United will go head to head with Champions League titleholder, Real Madrid at the Hard Rock Stadium in Miami Gardens, Florida, U.S. today, while Arsenal will meet longtime rival, Chelsea in the International Champions Cup.

READ MORE AT:

<https://guardian.ng/sport/man-united-ready-for-real-madrid-as-arsenal-battles-chelsea/>

GENERAL NEWS

Kachikwu: Nigeria’s Refining Demand May Stretch Oil Production

The Minister of State for Petroleum Resources, Dr. Ibe Kachikwu, has suggested that upcoming petroleum refining plants in Nigeria could place a lot of demand on the country’s oil production soon, such that it may find it difficult to meet the request of the soon-to-be completed refineries.

READ MORE AT:

<https://www.thisdaylive.com/index.php/2018/07/31/kachikwu-nigerias-refining-demand-may-stretch-oil-production/>

Minimum wage panel to end negotiation next month, says NLC boss

NIGERIA Labour Congress (NLC) President Comrade Ayuba Wabba has assured workers that the ongoing negotiations for a new national minimum wage will be concluded before the end of August.

READ MORE AT:

<https://punchng.com/ui-ranked-nigerias-best-abuad-tops-private-varsities/>

North Korea 'working on new missiles', US officials say

North Korea appears to be building new ballistic missiles despite recent warming ties with the Trump administration, media reports say.

READ MORE AT:

<https://www.bbc.com/news/world-asia-45015343>

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