

DAILY HIGHLIGHT

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Chief Olusegun Obasanjo, GCFR, Former President/Commander in Chief of Armed Forces, Federal Republic of Nigeria (middle in blue native) with Office Holders, Management and Foreign Delegates to 22nd World Conference of Banking Institute (WCBI) during the delegates' tour to Chief Olusegun Obasanjo's Presidential Library, Abeokuta, Ogun State.

TOP STORIES

Naira closes at 390/dollar as CBN sells \$100m

Amaechi had problem with Patience, not me —Jonathan

Ex FIFA official pleads guilty to corruption charges

DMO Urges Nigerians to Invest in FG Savings Bond

[**CIBN Events**](#)

22nd World Conference Banking Institutes (WCBI)

FINANCE NEWS

We've enough dollars for end users, says CBN

The Bankers Committee of the Central Bank on Thursday declared that there was adequate stock of foreign exchange to sustain the spate of dollar sales to various segments of forex market. The regulator stressed that it was in possession of adequate stock of dollars to ensure that it met the demands of all genuine bank customers in the country. The Director, Banking Supervision, CBN, Ahmed Abdullahi, said this at a press briefing held along some chief executive officers of banks shortly after the committee's meeting in Lagos. Abdullahi said, "The recent development in the

[Source:](#) Punch.

Naira closes at 390/dollar as CBN sells \$100m

The naira depreciated from 388 per United States dollar on Wednesday to 390/dollar on Thursday as the Central Bank of Nigeria continued to intervene in the foreign exchange market to boost the local currency. The local unit has been hovering between 385/dollar and 390/dollar in the last one week. Currency and financial experts have said the local currency may not appreciate above 380/dollar despite the spate of dollar sale by the central bank.

[Source:](#) Punch

DMO Urges Nigerians to Invest in FG Savings Bond

The Director General of the Debt Management Office (DMO), Dr. Abraham Nwankwo has advised Nigerians to take advantage of the Federal Government's Savings Bond and invest in the scheme. Nwankwo said this was necessary in view of the benefits Nigerians stand to gain especially in the areas of poverty reduction, job opportunities in addition to guaranteeing fixed income. Speaking at a One-day. [Source:](#) Thisday

BUSINESS NEWS

Bankers' Committee gets tough with e-fraudsters

BANKERS yesterday warned e-fraudsters to behave or be taken off the banking system. Speaking for the Bankers' Committee, Access Bank Managing Director Herbert Wigwe said banks were working out modalities that would enable them establish a central database to identify and punish e-fraud perpetrators. Data from the Central Bank of Nigeria (CBN) has shown e-fraud has been on the rise. Although e-fraud rate in terms of value dropped by 63 per cent in nearly two years, after the introduction of the Bank Verification Number (BVN) and improved collaboration among banks via the fraud desks, the total fraud volume rose significantly by 683 per cent within the period. Also, Nigeria experienced nearly 3,500 cyber-attacks with 70 per cent success rate and loss of \$450 million within the last two years, mainly through cross channel fraud, data theft, e-mail spoofing, phishing, shoulder surfing and underground websites. [Source:](#) The Nation

U.S. based businessman to set up \$2bn dollar modular refinery in Edo

U.S.-based businessman, Mr Charles Ihaza, says he has acquired about 453.9 hectares of land to establish a modular refinery in Eghedu, Ovia North East Local Government Area of Edo. Ihaza said this at an Open Forum organised on Environmental Impact Assessment (EIA) of the proposed refinery in Benin. He said that the project would cost over two billion U.S. dollars, adding that the refinery would produce about 80,000 barrels of refined petroleum products daily. "I know what it takes to establish and manage a refinery, and we are

already discussing with the relevant Federal Government agencies on the immediate commencement of the project. "I decided to site the refinery in Eghedu so as to help our people back home in Nigeria, and I am very passionate about this project. [Source](#): The Nation

Nigeria, China to raise bilateral trade

Nigeria and China are hoping to increase volume of bilateral trade as they intensify areas of cooperation between the two nations. This was the highpoint of the first edition of the Nigeria Governors' Investment Forum held some days ago in Guangzhou, China, which they said was meant to foster transnational investments between Nigeria and China. Participants from the two countries conducted in-depth discussions and case sharing on the theme of the forum 'Sustainable cities and livelihood', according to a statement by the organisers. The statement quoted the Vice Mayor of Guangzhou, Mr. CaiChaolin, as saying that Nigeria, as the largest economy in Africa, and Guangdong were highly complementary to each other in areas such as manufacturing, agriculture, cultural exchanges and infrastructure development. [Source](#): Punch

CIBN NEWS

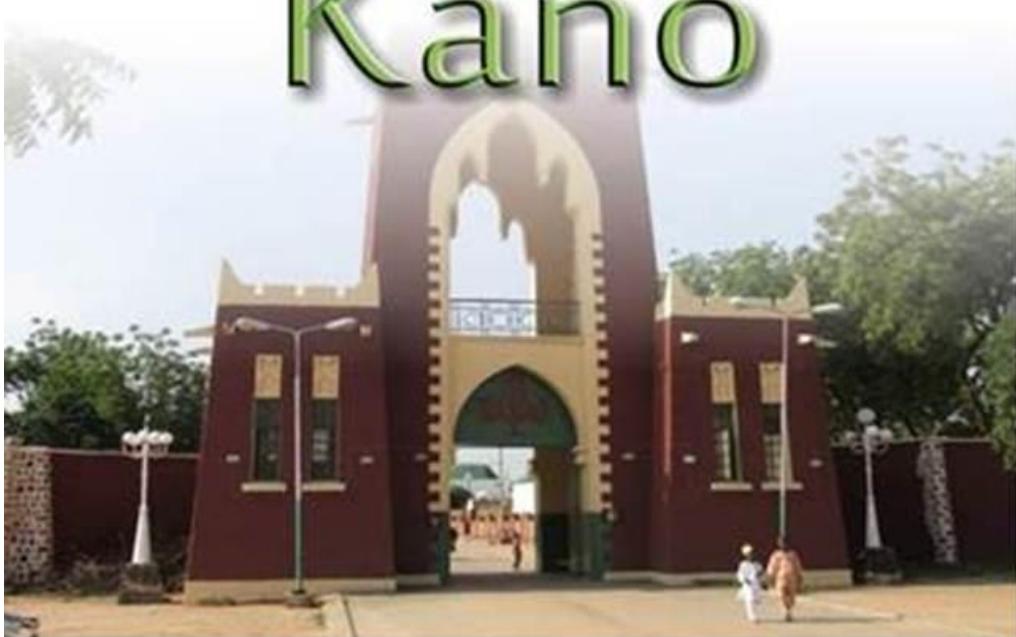
OTHER UP COMING EVENTS/EXAMINATIONS

S/N	NAME OF EVENT/EXAMINATION	DATE	Contacts
1	CIBN Annual General Meeting (AGM)	20th May, 2017	08028289271



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Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured

of **N1,000,000 (One Million Naira)**. The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care

of in case of any eventuality.

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HEALTH NEWS

Early Childhood Development: A Tool to Achieving SDG for Nigeria

Association donates N3m meningitis drugs to Katsina

AIDS agency screens 166 motorcyclists in Badagry

While Rukayat Abba, 20, from Otukpo Local Government Area of Benue State is grateful she is able to successfully give birth to her first child without the challenges associated with childbirth in many rural and sub urban areas, especially in the face of unaffordable and unaccessible healthcare in a typical rural community in Northern Nigeria. She is currently not a happy woman. She is faced with the inability to provide the basic needs for her daughter's proper early life development.. [Source](#): Thisday

Katsina is among the worst hit state with about 60 recorded death since its outbreak. Presenting the donations, Deputy National President of the association, Musa Mamman said this is a show of support and solidarity to the ongoing efforts at curtailing the epidemic. He assured the members readiness to partner the government to address the situation. On his part, the association's General Secretary, Thomas Shettima said similar donations were made to Sokoto state and that more. [Source](#): DailyTrust

In support of Lagos at 50 celebrations, the Lagos State AIDS Control Agency (LSACA) has counseled and tested 166 motorcyclists(okada riders) in Badagry Local Government Area of the state to curb the spread of HIV virus. Earlier on, the agency had carried out a similar programme. [Source](#): The Nation

SPORT NEWS

Enyeama, Mikel out

Former Super Eagles goalkeeper Vincent Enyeama will miss the last four games of the season with a knee injury, his Lille coach Franck Passi said on Thursday, AFP reports. Enyeama, who represented Nigeria at the 2002, 2010 and 2014 World Cups, is his country's most capped player with more than 100 appearances for the Super Eagles. He was injured against Rennes on April 15. Passi said Enyeama, 34, would undergo an operation next week to "clean up" the knee. "It will therefore be difficult for him to play again before the end of the season because [Source: Punch](#)

Fellaini sent off for headbutt in goalless Manchester derby

Marouane Fellaini was sent off for headbutting Sergio Aguero as Manchester City and Manchester United fought out an attritional goalless draw at Etihad Stadium to leave their hopes of a place in the Premier League's top four still in the balance. Manchester United manager Jose Mourinho will be the happier after they extended their unbeaten league run to 24 games, a feat achieved without Fellaini in the closing stages after he was dismissed for a senseless headbutt on Aguero. Argentine Aguero came closest for City. [Source: The Nation](#)

Ex FIFA official pleads guilty to corruption charges

A former FIFA official from Guam has pleaded guilty to charges of corruption in a New York court, the U.S. attorney's office said. Richard Lai, a former member of the audit and compliance committee at the world football governing body, admitted two counts of "wire fraud conspiracy in connection with his participation in multiple schemes to accept and pay bribes to soccer officials," according to the attorney's office. The 55-year-old U.S. citizen Lai, who is president of the Guam Football Association,. [Source: The Nation](#)

GENERAL NEWS

Why Oba of Lagos 'Snubbing' Ooni of Ife Shocked Nigeria

Deep respect for leaders is a pillar of the culture of the Yoruba people, one of Nigeria's biggest ethnic groups. But at a recent public event, the Oba of Lagos, Rilwan Akiolu, 74, refused to properly greet the Ooni of Ife, Adeyeye Ogunwusi, 42. As the Ooni leaned over to greet the Oba by shaking his hand, what he got instead was a dismissive wave and what looked like a scowl of disdain. It's quite unheard of for traditional leaders to rebuff each other in public. And for a lesser leader. [Source: Thisday](#)

Amaechi had problem with Patience, not me —Jonathan

Former President Goodluck Jonathan has said there is no bone of contention between him and the Minister of Transportation, Rotimi Amaechi. Rather, Jonathan stated that Amaechi had a problem with his wife, Patience, which he (Jonathan) tried in vain to resolve. Jonathan's disclosed this in a book titled, 'Against the Run of Play,' written by the Chairman, Editorial Board of ThisDay, Olusegun Adeniyi. "Jonathan told me. [Source: Punch](#)

NCC gives operators 14 days to quit wireless frequency

The Nigerian Communications Commission has given service providers an ultimatum to quit the use of the 5.4GHz band spanning the 5.470 to 5.725 GHz frequency range within 14 days. In a statement obtained in Abuja on Thursday, the Executive Vice Chairman, NCC, Prof. Umar Danbatta, said the frequency was not free but licensed in Nigeria. This, he said, meant that no operator of whatever genre. [Source: Punch](#)

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