



Daily Highlight

MARKET RATES:

NGN	USD	GBP	EUR
3 APR	360/ 362*	500/508*	440/445*
2 APR	360/362	503/508	440/445
30 MAR	360/362	500/508	440/444
29 MAR	360/362	500/508	440/443

Source: Abokifx.com

CBN RATE: ₦305.9 – 1USD

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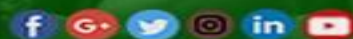
CIBN **Decides** 2018 AGM / Election

MEET THE CONTESTANTS

Click below to watch a short video clip on the election



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TOP NEWS

CIBN president proffers solutions to bad loan crisis

Stockbrokers decry impacts of delayed MPC meeting

Pizza Might Decrease Risk Of Cancer

Your African record not safe, Onyali warns Okagbare

Big row over looters list

[CIBN NEWS](#)

QUOTE OF THE DAY

A creative man is motivated by the desire to achieve, not by the desire to beat others.

-Ayn Rand

FINANCE NEWS

CIBN president proffers solutions to bad loan crisis

The President and Chairman of Council of the Chartered Institute of Bankers of Nigeria, Prof. Segun Ajibola, says there is a need for financial institutions to return to the basic canons of lending in order to mitigate rising bad loan crisis in the banking industry.

READ MORE AT:

<http://punchng.com/cibn-president-proffers-solutions-to-bad-loan-crisis/>

FG makes N1.27tn from operating surpluses in 10 years

The Federal Government has made a total of N1.27tn from the payment of operating surpluses by its agencies in the 10 years of operation of the Fiscal Responsibility Act, investigation has shown.

READ MORE AT:

<http://punchng.com/fg-makes-n1-27tn-from-operating-surpluses-in-10-years/>

Nigeria's foreign reserves hit \$46.2b

Nigeria's foreign exchange reserves gained 8.8 per cent as of March 28, to \$46.2 billion compared to same period in February 2018, according to data from the Central Bank of Nigeria (CBN).

READ MORE AT:

<http://thenationonlineng.net/nigerias-foreign-reserves-hit-46-2b/>

BUSINESS NEWS

Stockbrokers decry impacts of delayed MPC meeting

As the meeting of the Monetary Policy Committee of the Central Bank of Nigeria is set to hold this week, for the first time this year, stockbrokers in the country have assessed the negative impacts of its delay on activities in the Nigerian capital market.

READ MORE AT: <http://punchng.com/stockbrokers-decry-impacts-of-delayed-mpc-meeting/>

Paystack, Truecaller deepen online payments

Paystack has partnered with Truecaller to allow more merchants across Africa accept payments online in secure manner. The partnership will leverage Truecaller's mobile identity product, Truecaller SDK.

READ MORE AT: <http://thenationonlineng.net/paystacktruecaller-deepen-online-payments/>

'NPA generated over \$160m at Rivers port in two years'

The Nigerian Ports Authority (NPA) generated over \$160 million and N2.5 billion from the Rivers port between 2016 and last year, it was learnt.

READ MORE AT: <http://thenationonlineng.net/npa-generated-160m-rivers-port-two-years/>

CIBN NEWS



CIBN Decides
2018 AGM / Election


We are pleased to invite you to the Institute's
2018 Annual General Meeting / Election
scheduled as follows:

Date	April 7, 2018	Time	10:00a.m.
Venue	Bankers House, PC 19, Adeola Hopewell Street, Victoria Island, Lagos		

Kindly click on the link below (meet the contestants) to view profile of contestants and other information about the election.

Meet the Contestants.

Follow us on:      



CIBN TRANSITS TO COMPUTER BASED TESTING (CBT) PLATFORM FOR EXAMINATIONS FROM APRIL 2018

Dear Member,

We are pleased to inform you that arrangements have been finalized for the transition of the Institute's examinations from traditional Paper Based to Computer Based Testing (CBT) platform with effect from April 2018.

The pilot phase of the CBT was carried out in October 2017 with the Certified Risk Managers (CRM) Certification Examinations in Lagos and Abuja centres and it was adjudged successful. Indeed, the students described the platform as simple, easy to learn and user-friendly.

Students are assured that the transition to CBT new platform will not affect their mode of study as they are expected to use the same materials to prepare for the examinations as they currently do. The only difference would be that the structure of questions would change to Multiple Choice Questions (MCQ) and Short Answer Questions (SAQ) with the exception of the following four (4) core courses which would have the hybrid of theory, MCQs and SAQs:

- International Trade & Finance
- Banking Law, Ethics & Corporate Governance
- Bank Lending & Credit Administration
- Practice of Banking

An online tutorial platform for Practice Demo Questions would be made available in advance of the real examinations where students would be able to practice and get acquainted with the application to aid their preparation.

Meanwhile, the examination has been scheduled to hold from Tuesday, April 10 to Thursday, April 12, 2018 in 29 locations across Nigeria where examinations currently take place, but the specific test centers would be communicated to the students in due course. Registration for the examinations would be through online & manual.

Should further clarification be required, kindly contact Mr. Kayode Adeyemi on 08056290756 (kayodeadeyemi@cibng.org) or Mrs. Stella Nwosu on 08054763805 (stellanwosu@cibng.org).

A transition you deserve

CIBN transmits to Computer Based Testing (CBT) platform for Examinations from April 2018

ONSITE ASSISTANCE WITH CBT FORMAT
Trained, on-site proctors will be provided to assist with questions about the computer-based test format, and other technical issues.

www.cibng.org/cb_apply.asp

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The HBS-Accion Program on Strategic Leadership in Inclusive Finance

March 25 - 30, 2018



**HARVARD
BUSINESS SCHOOL**
Executive Education

Harvard Business School

ACCION



**THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA
CENTRE FOR FINANCIAL STUDIES (CIBNCFs)**

INVITES YOU TO A



BUSINESS FORUM

ON Contemporary and Strategic Financing Options for the SME Sector

Background

Small and medium scale enterprises (SMEs) are critical to the development of any economy. They encourage employment generation, the development of indigenous technology and wealth creation. Although SMEs are proven to be vital to economic development, they are not without their challenges. Among them is limited access to finance which is commonly seen as the main barrier to their growth and survival.

In recent years however, this challenge has been tackled head-on with the emergence of contemporary and strategic financing options. The aim of this Forum is therefore to gather subject matter experts who would engage in robust panel discussions in order to shed light on these options.

Target Audience

Expected participants at the event include staff of Regulatory Institutions (CBN, NDIC etc.), SME Owners, Bank SME Business Managers, Microfinance Banks, Nigerian Association of Small and Medium Enterprises (NASME), Chief Risk Officers, Credit Risk Managers, Chief Strategy Officers, Chief Operating Officers, Government Ministries, Departments and Agencies (MDAs), etc.



- Regulatory Institutions/DMBs/Dept. Banks etc
N25,000.00
- Microfinance, Insurance, MDAs,
N15,000.00
- SMEs
N10,000.00



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Highlights

The Forum, which would feature a panel of distinguished subject matter experts, would among other things x-ray the following:

- Contemporary financing options for small businesses
- Implications of contemporary financing options on banks' and SME risk management strategies
- The modalities for achieving a win-win situation between financial institutions and the MSMEs for improved growth and development.
- The roles of all stakeholders – government, regulatory institutions, operators, MSMEs etc. – in this value chain.

Mode of Payment

Payment for participation can be made through the following channel:

Cash/Cheque Deposit

Account Name - Chartered Institute of Bankers of Nigeria
Bank - Access Bank Plc
Account Number - 0019395540
Bank Branch - Adeola Hopewell Branch
Bank Sort Code - 069150221

Payment can also be made at the venue via POS.

Date	Thursday, April 26, 2018	Time	8:30 a.m.
Venue	Bankers House PC19 Adeola Hopewell, Victoria Island, Lagos		

JOB VACANCY DIRECTOR-GENERAL WAIFEM

The West African Institute for Financial and Economic Management (WAIFEM), a regional training Institute established by the Central Banks of The Gambia, Ghana, Liberia, Nigeria and Sierra Leone with the objective of building capacity for macroeconomic, financial and debt management in its member countries wants to fill the position of Director General.

A. Duties & Responsibilities

Reporting directly to the Board of Governors of WAIFEM, the Director General will:

1. Be responsible for the day to day management of all the activities of the Institute.
2. Collaborate with national, bilateral and multilateral training or other institutions consistent with the objectives of WAIFEM.
3. Provide leadership and guidance in the development, execution and monitoring of the Institute's annual work plan and budget.
4. Design medium term Strategic Plans for the Institute.
5. Carry out such activities which may advance the purposes of WAIFEM.

B. Required Skills, Qualifications and Experience

1. Ph.D in Economics, Finance or Management.
2. At least 10 years relevant experience in leading positions in multinational or public organizations. The candidate is also expected to possess an in-depth knowledge of financial instruments, macroeconomics and debt issues.
3. Extensive and outstanding experience in training and capacity building.
4. Necessary interactive skills needed for dealing with governments, donor agencies and intergovernmental organizations.
5. An extensive network of contacts both in Africa and globally.
6. Knowledge of Computer systems including internet navigation and Microsoft office applications.
7. Proven excellent writing skills.

C. Salary And Conditions of Service

Appointment is for a period of four years in the first instance. Salary and other conditions of service are negotiable.

To apply, please send both hard and soft copies of your application letters and detailed resume including contact numbers, e-mail addresses, together with contact details of at least three referees within four weeks of this advertisement to:

The Director,
Monetary Policy Department
Central Bank of Nigeria Headquarters
Plot 33, Abubakar Tafawa Balewa Way
Central Business District,
P.M.B. 0187, Garki
Abuja, Nigeria.
Email: mktule@cbn.gov.ng

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 4550

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,
For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 – 4150
E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

HEALTH NEWS

Pizza Might Decrease Risk Of Cancer

People eating pizza can be justified now. According to a research published in the International Journal of Cancer, pizza eaters had a 59% lower risk of developing cancer of the oesophagus, 34% risk of getting throat cancer and 26% of colon cancer.

READ MORE AT:

<https://guardian.ng/life/pizza-might-decrease-risk-of-cancer/>

Do you fear embarrassment? Here's how to overcome it

Have you ever asked a woman if she's pregnant and she replied with a stern "No?" If so, did you instantly feel the need for the earth to open up and swallow you in a gaping hole of shame?

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321378.php>

How to get rid of an allergic reaction on the face

Allergic reactions that affect the face can lead to raised welts, swollen lips, and watering eyes. Beauty products or hay fever often cause these reactions.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321376.php>

SPORT NEWS

Your African record not safe, Onyali warns Okagbare

Former African sprint record holder Mary Onyali on Monday urged Blessing Okagbare to work towards lowering her time in the women's 200m.

READ MORE AT:

<http://punchng.com/your-african-record-not-safe-onyali-warns-okagbare/>

Wilder ready to fight Joshua in UK – Manager

Deontay Wilder is ready to travel across the Atlantic to face Britain's Anthony Joshua in a bout to determine the undisputed heavyweight champion of the world, the American's co-manager said on Monday, AFP reports.

READ MORE AT:

<http://punchng.com/wilder-ready-to-fight-joshua-in-uk-manager/>

Conte can't wait to leave Chelsea, claims Vialli

Antonio Conte cannot wait to leave Chelsea due to transfers, according to former manager and team-mate, Gianluca Vialli.

READ MORE AT:

<https://guardian.ng/sport/contе-cant-wait-to-leave-chelsea-claims-vialli/>

Big row over looters list

A row broke out yesterday over the updated “list of looters” released at the weekend by the Federal Government. Some lawyers and some of those on the list took on the government, but Lagos lawyer Festus Keyamo (SAN) said the listing of “looters” was in order.

READ MORE AT:

<http://thenationonlineng.net/big-row-looters-list/>

20 killed in Borno suicide attack

The military yesterday said no fewer than 20 persons, including a soldier, were killed on Sunday night in a battle to ward off a large number of suicide bombers trying to invade Maiduguri, the Borno State capital. About 84 others were injured.

READ MORE AT:

<http://thenationonlineng.net/20-killed-borno-suicide-attack/>

White House criticises China for \$3bn tariffs on US imports

The White House has criticised China after it imposed retaliatory tariffs against the US on a range of goods, including pork and wine.

READ MORE AT:

<http://www.bbc.com/news/world-us-canada-43622862>

CIBN DAILY HIGHLIGHT, 2018.

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