



# Daily Highlight

14 May, 2018

## MARKET RATES:

NGN	USD	GBP	EUR
14 MAY	361/363*	495/500*	425/430*
11 MAY	361/363	495/500	425/430
10 MAY	361/363	494/500	425/430
9 MAY	360/363	495/500	425/430

Source: Abokifx.com

**CBN RATE:** ₦305.9 – 1USD

[FINANCE](#) | [BUSINESS](#) | [CIBN NEWS](#) | [HEALTH](#) | [SPORTS](#) | [GENERAL](#)

[BECOME A MEMBER](#)

[MENTORING](#)

OGUN STATE INSTITUTE OF TECHNOLOGY (OGITECH), NATIONAL ASSOCIATION OF BANKING AND FINANCE STUDENTS VISIT TO CIBN BANKERS HOUSE

## TOP NEWS

CIBN charges Senate on speedy passage of FSS 2020 bills

Investors Stake N25.9bn on Equities amidst Bearish Trading

Why mindful breathing keeps your brain healthy and young

Neymar named France's player of the year

Iranian Foreign Minister visits Russia and China to try to save nuclear deal

[CIBN NEWS](#)

## QUOTE OF THE DAY



**"Move out of your comfort zone. You can only grow if you are willing to feel awkward and uncomfortable when you try something new."**

**--Brian Tracy**

#cibnpresidentvaledictoryaddress

You are cordially Invited to the

== 2018 ==  
**PRESIDENTIAL  
VALEDICTORY  
ADDRESS**



**THEME:** Enterprise Risk Management and  
Bank Performance

by

**Prof. Segun Ajibola, Ph.D, FCIB**  
19th President/Chairman of Council, CIBN

**Enquiries:** Pat: 08023276799

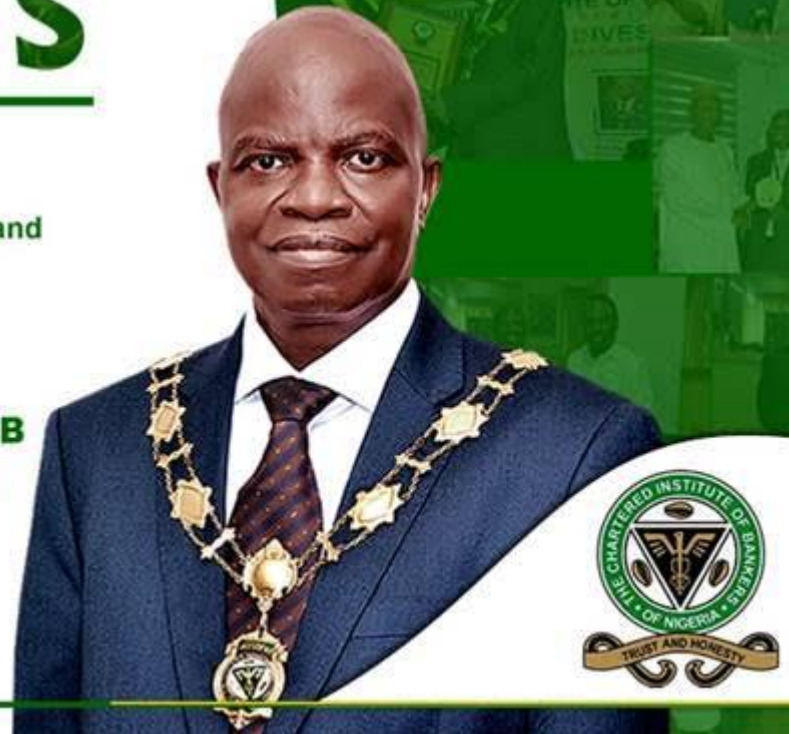
Follow us on:



**VENUE:** Bankers House, PC 19,  
Adeola Hopewell Street,  
Victoria Island, Lagos.

**DATE:** May 18, 2018

**TIME:** 11:00a.m



You are cordially Invited to the

**INVESTITURE** of

**Uche Messiah Olowu, Ph.D, FCIB**

as the

**20<sup>TH</sup> PRESIDENT  
& CHAIRMAN OF  
COUNCIL, CIBN**

**DATE:** 19 May, 2018 **Time:** 10:00a.m.



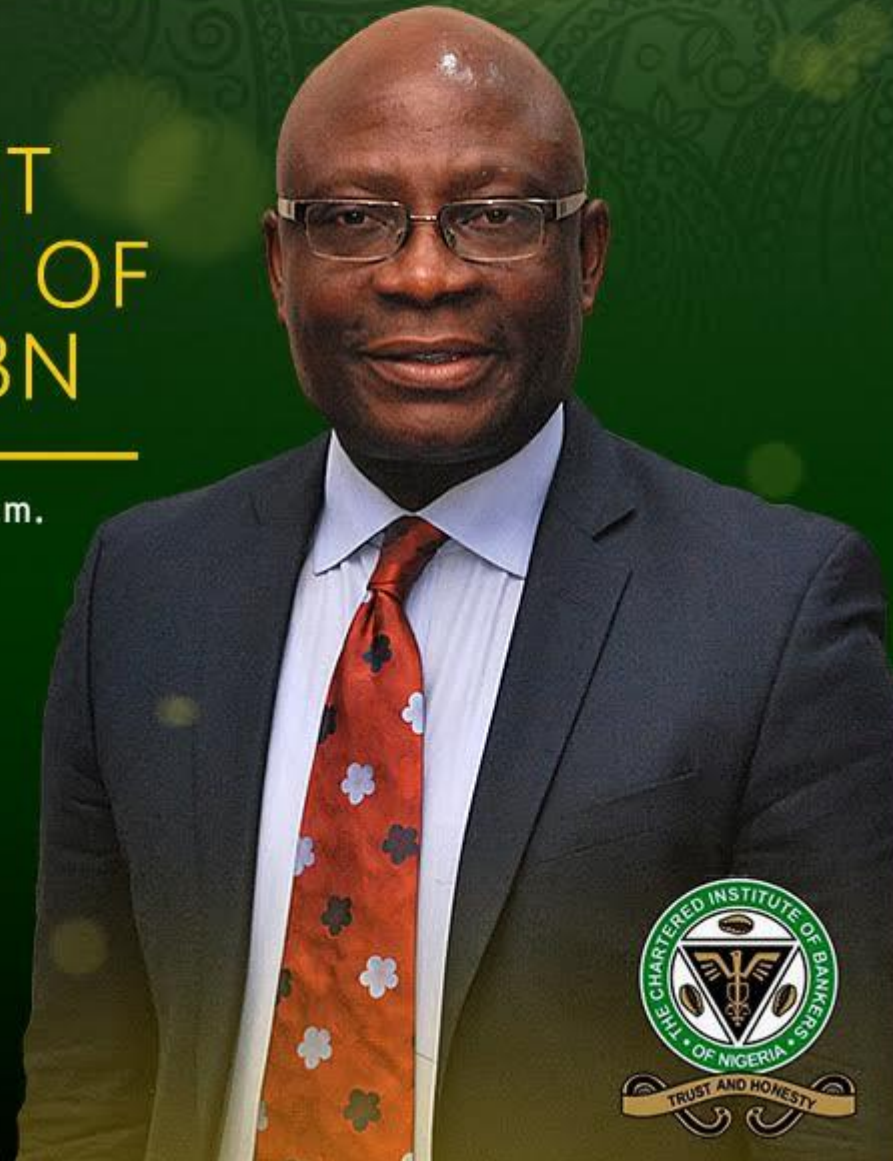
Federal Palace Hotel,  
Ahmadu Bello Way, Victoria  
Island, Lagos state.

**ENQUIRIES:**

**FUMBI** 08168730986

#CIBNinvestiture

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## FINANCE NEWS

### CIBN charges Senate on speedy passage of FSS 2020 bills

The Chartered Institute of Bankers of Nigeria (CIBN) has called on the Senate to urgently pass the Financial System Strategy (FSS 2020) Bills into law to promote financial inclusion and strengthen electronic payment system in the country.

**READ MORE AT:**

<https://guardian.ng/business-services/money/cibn-charges-senate-on-speedy-passage-of-fss-2020-bills/>

### We're committed to sensible projects – World Bank

The World Bank has reiterated its commitment to development projects aimed at creating meaningful impact in developing countries.

**READ MORE AT:**

<http://www.punchng.com/were-committed-to-sensible-projects-world-bank/>

### Risks in Nigeria, China \$2.5b currency swap deal

For the country to achieve full benefits from the recent currency swap deal, it must develop competitive advantage in the production of certain exportable goods that China currently imports, the Head, Research, FSDH Merchant Bank, Ayodele Akinwunmi has said.

**READ MORE AT:**

<https://guardian.ng/business-services/money/risks-in-nigeria-china-2-5b-currency-swap-deal/>

## BUSINESS NEWS

### Investors Stake N25.9bn on Equities amidst Bearish Trading

The Nigerian equities market remained bearish last week as sustained profit taking in bellwethers dragged the Nigerian Stock Exchange (NSE) All-Share Index declining by 0.48 per cent to close at 41,022.31. Similarly, market capitalisation fell by same margin to close lower at N14.860 trillion.

**READ MORE AT:** <https://www.thisdaylive.com/index.php/2018/05/14/investors-stake-n25-9bn-on-equities-amidst-bearish-trading/>

### 13 firms fail NSE's listing requirement

Thirteen listed companies have relapsed and are trading below the minimum volume of shares required for retail shareholdings and public trading on their shares.

**READ MORE AT:** <http://thenationonlineng.net/13-firms-fail-nse-listing-requirement/>

### Unilever declares N2.87b dividends

Unilever Nigeria Plc. has declared a dividend of N2.87 billion following the approval by the company's shareholders at the 93rd Annual General Meeting (AGM) of the company held in Lagos at the Muson Centre. The dividend declared translates to a payout of 50 kobo gross per share to the shareholders.

**READ MORE AT:** <http://thenationonlineng.net/unilever-declares-n2-87b-dividends/>

## CIBN NEWS



The Chartered Institute of Bankers of Nigeria

in collaboration with  
NETHOST LEGISLATION, UK

presents



## DATA PROTECTION

Training Course:  
**EU GENERAL DATA  
PROTECTION REGULATION  
(GDPR) COMPLIANT**



DATE: **25**  
May 9:00 a.m

## PREPARED FOR GDPR???

### VENUE

Morningside Suites, 11b Teslim  
Elias Close, Victoria Island, Lagos

### ENQUIRY

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olufunbiakindipe@cibng.org

### PARTICIPATION FEE

₦200,000

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**JOB VACANCY DIRECTOR-GENERAL WAIFEM**

The West African Institute for Financial and Economic Management (WAIFEM), a regional training Institute established by the Central Banks of The Gambia, Ghana, Liberia, Nigeria and Sierra Leone with the objective of building capacity for macroeconomic, financial and debt management in its member countries wants to fill the position of Director General.

#### **A. Duties & Responsibilities**

Reporting directly to the Board of Governors of WAIFEM, the Director General will:

1. Be responsible for the day to day management of all the activities of the Institute.
2. Collaborate with national, bilateral and multilateral training or other institutions consistent with the objectives of WAIFEM.
3. Provide leadership and guidance in the development, execution and monitoring of the Institute's annual work plan and budget.
4. Design medium term Strategic Plans for the Institute.
5. Carry out such activities which may advance the purposes of WAIFEM.

#### **B. Required Skills, Qualifications and Experience**

1. Ph.D in Economics, Finance or Management.
2. At least 10 years relevant experience in leading positions in multinational or public organizations. The candidate is also expected to possess an in-depth knowledge of financial instruments, macroeconomics and debt issues.
3. Extensive and outstanding experience in training and capacity building.
4. Necessary interactive skills needed for dealing with governments, donor agencies and intergovernmental organizations.
5. An extensive network of contacts both in Africa and globally.
6. Knowledge of Computer systems including internet navigation and Microsoft office applications.
7. Proven excellent writing skills.

#### **C. Salary And Conditions of Service**

Appointment is for a period of four years in the first instance. Salary and other conditions of service are negotiable.

To apply, please send both hard and soft copies of your application letters and detailed resume including contact numbers, e-mail addresses, together with contact details of at least three referees within four weeks of this advertisement to:

The Director,  
Monetary Policy Department  
Central Bank of Nigeria Headquarters  
Plot 33, Abubakar Tafawa Balewa Way  
Central Business District,  
P.M.B. 0187, Garki  
Abuja, Nigeria.  
Email: [mktule@cbn.gov.ng](mailto:mktule@cbn.gov.ng)

**Governing Council Approves New Group Life Insurance for Members**

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: [olufunmbiakinluyi@cibng.org](mailto:olufunmbiakinluyi@cibng.org)/ 0816 873 0986 or Peter Ejeomo at: [peterejeomo@cibng.org](mailto:peterejeomo@cibng.org)/ 0802 844 455

**TO LET:**

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or [apwbng2013@yahoo.com](mailto:apwbng2013@yahoo.com)

Warm Regards,  
For: Association of Professional Women Bankers

**Contact information of CIBN Overseas Branch Chairmen:**

<b>Name:</b>	<b>Dr. Innocent Okwuosa, FCIB</b>	<b>Mr. Felix M. Okaka, FCIB</b>	<b>Mr. Emmanuel Olajire Amosu, FCIB</b>
<b>Position:</b>	<b>Chairman, CIBN UK Branch</b>	<b>Chairman, CIBN Canada Branch</b>	<b>Chairman, CIBN - USA Branch</b>
<b>Contact Address:</b>	<a href="#">11 Elbow Street Manchester M19 3PY</a>	<a href="#">3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5</a>	<a href="#">2814, Lost Lakes Way, Power Springs, GA 30127 USA</a>
<b>Telephone:</b>	<b>+447854227720</b>	<b>4166703465</b>	<b>+1 678 - 296 - 4150</b>
<b>E – Mail :</b>	<a href="mailto:iokwuosa3@yahoo.co.uk">iokwuosa3@yahoo.co.uk</a>	<a href="mailto:okakaf@yahoo.com">okakaf@yahoo.com</a>	<a href="mailto:olamosu@yahoo.com">olamosu@yahoo.com</a>

Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

**HEALTH NEWS**



### Why mindful breathing keeps your brain healthy and young

Yogis, non-yogis, long-term meditators, and short-term 'dabblers' alike will all agree that meditation improves focus. But, until now, no studies had shown how breathing influences attention in the brain.

**READ MORE AT:**

<https://www.medicalnewstoday.com/articles/321794.php>

### What causes the heart to skip a beat?

When heartbeats suddenly become more noticeable, they are called heart palpitations. Sometimes they can feel as though the heart has skipped a beat.

**READ MORE AT:**

<https://www.medicalnewstoday.com/articles/321793.php>

### How long does a cup of coffee keep you awake?

Caffeine is a familiar drug that stimulates the nervous system. When it enters the body, caffeine raises the heart rate and blood pressure, increasing energy levels and improving the mood.

**READ MORE AT:**

<https://www.medicalnewstoday.com/articles/321784.php>

## SPORT NEWS

### Neymar named France's player of the year

Neymar was named as France's player of the year at an awards ceremony in Paris on Sunday, despite the Paris Saint-Germain superstar missing the last three months of the season due to injury.

**READ MORE AT:**

<http://www.punchng.com/breaking-neymar-named-frances-player-of-the-year/>

### Joshua ranked fifth in young stars rich list

BOXING champ Anthony Joshua has landed another knockout blow after seeing his fortune soar by £20m, Daily Star reports. The world heavyweight star, 28, is now worth £35m and is ranked the fifth richest young sports star in Britain.

**READ MORE AT:**

<http://www.punchng.com/joshua-ranked-fifth-in-young-stars-rich-list/>

### AFP's Premier League Team of the Year

After the 2017-18 Premier League season came to an end on Sunday, AFP Sports presents its Team of the Year, playing in a 4-3-3 formation:

**READ MORE AT:**

<https://guardian.ng/sport/afps-premier-league-team-of-the-year/>

## GENERAL NEWS

### Iranian Foreign Minister visits Russia and China to try to save nuclear deal

Iranian Foreign Minister Mohammad Javad Zarif touched down in Moscow on Monday morning as part of a series of international diplomatic meetings aimed at saving the Iran nuclear deal following the United States' withdrawal.

**READ MORE AT:**

<https://edition.cnn.com/2018/05/14/middleeast/zarif-russia-china-iran-deal-intl/index.html>

### Lagos begins free health services in councils tomorrow

Lagos State Government has said that its yearly free medical expedition programme to offer free treatment for common ailments as well as screening for hypertension, diabetes, eye care and provision of eye glasses, dental care, family planning services, HIV counselling and testing, among others, will kick off tomorrow.

**READ MORE AT:**

<https://guardian.ng/news/lagos-begins-free-health-services-in-councils-tomorrow/>

### Jerusalem embassy: US officials to attend opening ceremony

The US is to open its new embassy in Jerusalem - a move praised by Israel but condemned by Palestinians who are gathering for mass protests.

**READ MORE AT:**

<http://www.bbc.com/news/world-middle-east-44104599>

### CIBN DAILY HIGHLIGHT, 2018.

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For Enquiries/Advert placement : [corporate@cibng.org](mailto:corporate@cibng.org); [cibncorporateaffairs@cibng.org](mailto:cibncorporateaffairs@cibng.org)

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