



Daily Highlight

MARKET RATES:

NGN	USD	GBP	EUR
22 FEB	360 / 362*	495/500*	437/442*
21 FEB	360/362	495/500	437/442
20 FEB	360/362	495/500	440/445
19 FEB	360/363	495/502	440/445

Source: Abokifx.com

CBN RATE: ₦305.9 – 1USD

[FINANCE](#) | [BUSINESS](#) | [CIBN NEWS](#) | [HEALTH](#) | [SPORTS](#) | [GENERAL](#)

[BECOME A MEMBER](#)

[MENTORING](#)



His Excellency, Sen. Ibikunle Amosun FCA, CON, Executive Governor of Ogun State Presenting the Ogun state Government Plaque to Professor Segun Ajibola, FCIB, President/Chairman of Council, **CIBN** at the stakeholder engagement to the Ogun state Governor's office

TOP NEWS

Nigeria earned N972.3bn from VAT in 2017 – NBS

Banking stocks rebound as equities appreciate marginally

Why do mosquito bites itch and swell up?

Seun, Ngozi bow out on a high

US evangelist, Billy Graham, dies at 99

[CIBN NEWS](#)

JOKES OF THE DAY

Learn from yesterday, live for today, hope for tomorrow.
The important thing is not to stop questioning.

-Albert Einstein



Official Group Photograph with His Excellency, Sen. Ibikunle Amosun FCA, CON, Executive Governor of Ogun State

FINANCE NEWS

Nigeria earned N972.3bn from VAT in 2017 – NBS

The National Bureau of Statistics on Wednesday released the sectoral report for Value Added Tax for the 2017 fiscal period, stating that the country generated a total of N972.34bn from VAT.

READ MORE AT:

<http://punchng.com/nigeria-earned-n972-3bn-from-vat-in-2017-nbs/>

Nigeria urges caution on ECOWAS' currency integration proposal

Nigeria's President, Muhammadu Buhari, has cautioned member countries of the Economic Community of West African States (ECOWAS) against forcing through the planned currency integration in the sub-region by 2020.

READ MORE AT:

<https://guardian.ng/business-services/nigeria-urges-caution-on-ecowas-currency-integration-proposal/>

Inlaks lauds CBN for licensing 28 additional MFBs

Inlaks, Financial Technology (Fintech) solutions provider in Nigeria and Sub-Saharan Africa, has commended the Central Bank of Nigeria (CBN), for licensing additional 28 Micro Finance Banks (MFBs), in the country.

READ MORE AT:

<https://guardian.ng/business-services/inlaks-lauds-cbn-for-licensing-28-additional-mfbs/>

BUSINESS NEWS

Banking stocks rebound as equities appreciate marginally

The Nigerian equities market closed on a positive note on Wednesday, albeit marginally, as banking stocks recorded a quick rebound.

READ MORE AT: <http://punchng.com/banking-stocks-rebound-as-equities-appreciate-marginally/>

Lagos, GTBank partner on e-tax payment

The electronic tax payment campaign of Lagos State, which will allow residents and citizens to pay their taxes directly to the coffers of the state, has been inaugurated by Governor Akinwunmi Ambode Government.

READ MORE AT: <https://guardian.ng/business-services/lagos-gtbank-partner-on-e-tax-payment/>

Customs vow to exceed revenue target at Seme

The Area Controller, NCS, Seme Command, Mohammed Aliyu, has pledged that the command will not only meet its annual revenue target for 2018 but was determined to exceed it.

READ MORE AT: <http://punchng.com/customs-vow-to-exceed-revenue-target-at-seme/>

CIBN TRANSITS TO COMPUTER BASED TESTING (CBT) PLATFORM FOR EXAMINATIONS FROM APRIL 2018

Dear Member,

We are pleased to inform you that arrangements have been finalized for the transition of the Institute's examinations from traditional Paper Based to Computer Based Testing (CBT) platform with effect from April 2018.

The pilot phase of the CBT was carried out in October 2017 with the Certified Risk Managers (CRM) Certification Examinations in Lagos and Abuja centres and it was adjudged successful. Indeed, the students described the platform as simple, easy to learn and user-friendly.

Students are assured that the transition to CBT new platform will not affect their mode of study as they are expected to use the same materials to prepare for the examinations as they currently do. The only difference would be that the structure of questions would change to Multiple Choice Questions (MCQ) and Short Answer Questions (SAQ) with the exception of the following four (4) core courses which would have the hybrid of theory, MCQs and SAQs:

- ☐ International Trade & Finance
- ☐ Banking Law, Ethics & Corporate Governance
- ☐ Bank Lending & Credit Administration
- ☐ Practice of Banking

An online tutorial platform for Practice Demo Questions would be made available in advance of the real examinations where students would be able to practice and get acquainted with the application to aid their preparation.

Meanwhile, the examination has been scheduled to hold from Tuesday, April 10 to Thursday, April 12, 2018 in 29 locations across Nigeria where examinations currently take place but the specific test centers would be communicated to the students in due course. Registration for the examinations would be through online & manual.

Should further clarification be required, kindly contact Mr. Kayode Adeyemi on 08056290756 (kayodeadeyemi@cibng.org) or Mrs. Stella Nwosu on 08054763805 (stellanwosu@cibng.org).

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, pleased contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 4550

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba,

Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,
For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

HEALTH NEWS

Why do mosquito bites itch and swell up?
When a mosquito bites, our immune system kicks in to protect us against the attack. This is similar to an allergic reaction and causes a raised, itchy bump to appear.
READ MORE AT:
<https://www.medicalnewstoday.com/articles/320979.php>

The difference between dandruff and a dry scalp
Dandruff causes the scalp to flake and may cause visible flakes on clothing or in the hair. In some cases, it is due to a fungal or other scalp infection. Dry scalp, by contrast, occurs when the scalp does not produce or hold enough moisture.
READ MORE AT:
<https://www.medicalnewstoday.com/articles/320988.php>

Marijuana: Good or bad?
According to the National Institutes of Health, people have used marijuana, or cannabis, to treat their ailments for at least 3,000 years. However, the Food and Drug Administration have not deemed marijuana safe or effective in the treatment of any medical condition.
READ MORE AT:
<https://www.medicalnewstoday.com/articles/320984.php>

SPORT NEWS

Seun, Ngozi bow out on a high
Seun Adigun and Ngozi Onwumere on Wednesday finished 20th in their bobsleigh event at the Pyeongchang 2018 Winter Olympic Games South Korea, after completing the four heats in 3:29.60.
READ MORE AT:
<http://punchng.com/seun-ngozi-bow-out-on-a-high/>

De Gea helps Man Utd earn creditable draw in first leg at Sevilla
The Spain keeper had kept out efforts from Joaquin Correa and Steven N'Zonzi before showing quick reflexes to produce a one-handed save on the stroke of half-time and deny Luis Muriel's header.
READ MORE AT:
<http://www.bbc.com/sport/football/43132792>

NBBF sure D'Tigers will excel as Nigeria battles Uganda tomorrow
The Nigeria Basketball Federation (NBBF) is optimistic that the men's national basketball team, D'Tigers, which is preparing for tomorrow's opening game against Uganda in the 2019 World Cup qualifying series in Mali, will do the nation proud.
READ MORE AT:
<https://guardian.ng/sport/nbbf-sure-dtigers-will-excel-as-nigeria-battles-uganda-tomorrow/>

GENERAL NEWS

US evangelist, Billy Graham, dies at 99

World renowned evangelist, Billy Graham, is dead.

Billy, who was one of the most influential preachers of the 20th century was aged 99.

READ MORE AT:

<http://punchng.com/us-evangelist-billy-graham-dies-at-99/>

Nigeria Boko Haram: Some missing girls 'rescued' after school attack

About 100 children were believed to be missing after pupils and teachers fled into bush outside the town of Dapchi during the attack. Parents told the BBC they had seen girls being taken away in trucks.

READ MORE AT:

<http://www.bbc.com/news/world-africa-43122095>

NCAA, AIB launch probe after Dana Air plane overshoots runway

Nigerian Civil Aviation Authority, NCAA, has commenced investigation into how Dana Air plane overshoot the runway at Port Harcourt International Airport.

READ MORE AT:

<https://www.vanguardngr.com/2018/02/ncaa-aib-launch-probe-dana-air-plane-overshoots-runway/>

CIBN DAILY HIGHLIGHT, 2018.

www.cibng.org cibn@cibng.org

070034252426, 01 - 4610655 , 01- 4617924

PC [19, Adeola Hopewell Street](#), Bankers House, Victoria Island Lagos, Nigeria

For Enquiries/Advert placement : corporate@cibng.org; cibncorporateaffairs@cibng.org

CONNECT WITH CIBN ONLINE.

[cibnigeria](#) [cibnigeria](#) [cibnigeria](#) [cibn](#) [cibnigeria](#) [cibngorg](#)