



Daily Highlight

MARKET RATES:

NGN	USD	GBP	EUR
8 MAR	360/362*	497/500*	437/442*
7 MAR	360/362	497/500	437/442
6 MAR	360/362	495/500	437/442
5 MAR	360/362	495/502	437/442

Source: Abokifx.com

CBN RATE: ₦305.9 – 1USD

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Our women Our pride

We join the rest of the world to celebrate the elegance and pride of womanhood.



HAPPY
International Women's Day

#PressforProgress

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TOP NEWS

External reserves hit \$43.2bn, says CBN

CBN to increase women's access to credit

New drug 'could save the hearing of millions'

Joel Obi returns as Rohr snubs Martins, Ajiboye

FG raises concern over air safety, probes Dana operations

[CIBN NEWS](#)

QUOTE OF THE DAY

Remember, Woman, you were born life giver, miracle creator, magic maker.

You were born with the heart of a thousand mothers,

open and fearless and sweet.

You were born with the fire of Queens and conquerors,

warriress blood you bleed.

You were born with the wisdom of sages and shamans,



Group Photograph of the Association of Professional Women Bankers (APWB) along with the CIBN female Staff

no wound can you not heal.

You were born the teller of your own tale, before none should you kneel.

You were born with an immeasurable soul reaching out past infinity.

You were born to desire with passion, abandon, and to name your own destiny.

Remember, Woman, remember you are more than you can see.

Remember, Woman, remember you are loved endlessly.

Remember, Woman, your power, and grace, the depth of your deep sea heart.

Never forget you are Woman, divine, as you have been from the start.

FINANCE NEWS

External reserves hit \$43.2bn, says CBN

The nation's external reserves hit \$43.2bn on March 6, 2018, data obtained from the Central Bank of Nigeria showed on Wednesday.

READ MORE AT:

<http://punchng.com/external-reserves-hit-43-2bn-says-cbn/>

CBN must contain rising banking sector risks, says IMF ...seeks more ambitious tax reforms, increase in excise duties

The International Monetary Fund on Wednesday called on the Central Bank of Nigeria to contain rising banking risks in the country, while also commending the regulator for its recent decision to stop weak banks from paying dividends to shareholders.

READ MORE AT:

<http://punchng.com/cbn-must-contain-rising-banking-sector-risks-says-imf/>

Nigeria's economic recovery still fragile – IMF

At the backdrop of several statistical releases by the National Bureau of Statistics, NBS, in recent times indicating a sustained recovery of the economy from recession, the International Monetary Fund, IMF, has warned that the recovery path was fragile while the banking sector is threatened by increasing Non-Performing Loans, NPL.

READ MORE AT:

<https://www.vanguardngr.com/2018/03/nigerias-economic-recovery-still-fragile-imf/>

BUSINESS NEWS

CBN to increase women's access to credit

The Central Bank of Nigeria on Wednesday said it would improve women's access to formal financial services, especially credit, through its various intervention programmes.

READ MORE AT: <http://punchng.com/cbn-to-increase-womens-access-to-credit-2/>

23 equities drag NSE capitalisation down by N236bn

The Nigerian Stock Exchange, NSE, today halted the four day winning streak following massive sell-off on the shares of 23 companies, resulting in loss of N236 billion in investors' wealth.

READ MORE AT: <https://www.vanguardngr.com/2018/03/23-equities-drag-nse-capitalisation-n236bn/>

Africa raises \$9.1bn from IPOs in five years –PwC

The African continent through its capital markets raised a total of \$9.1bn from Initial Public Offerings of companies on its stock exchanges between 2013 and 2017. For 2017 alone, its IPO proceeds stood at \$2.9bn.

READ MORE AT: <http://punchng.com/africa-raises-9-1bn-from-ipos-in-five-years-pwc/>

CIBN NEWS

CIBN TRANSITS TO COMPUTER BASED TESTING (CBT) PLATFORM FOR EXAMINATIONS FROM APRIL 2018

Dear Member,

We are pleased to inform you that arrangements have been finalized for the transition of the Institute's examinations from traditional Paper Based to Computer Based Testing (CBT) platform with effect from April 2018.

The pilot phase of the CBT was carried out in October 2017 with the Certified Risk Managers (CRM) Certification Examinations in Lagos and Abuja centres and it was adjudged successful. Indeed, the students described the platform as simple, easy to learn and user-friendly.

Students are assured that the transition to CBT new platform will not affect their mode of study as they are expected to use the same materials to prepare for the examinations as they currently do. The only difference would be that the structure of questions would change to Multiple Choice Questions (MCQ) and Short Answer Questions (SAQ) with the exception of the following four (4) core courses which would have the hybrid of theory, MCQs and SAQs:

- International Trade & Finance
- Banking Law, Ethics & Corporate Governance
- Bank Lending & Credit Administration
- Practice of Banking

An online tutorial platform for Practice Demo Questions would be made available in advance of the real examinations where students would be able to practice and get acquainted with the application to aid their preparation.

Meanwhile, the examination has been scheduled to hold from Tuesday, April 10 to Thursday, April 12, 2018 in 29 locations across Nigeria where examinations currently take place, but the specific test centers would be communicated to the students in due course. Registration for the examinations would be through online & manual.

Should further clarification be required, kindly contact Mr. Kayode Adeyemi on 08056290756 (kayodeadeyemi@cibng.org) or Mrs. Stella Nwosu on 08054763805 (stellanwosu@cibng.org).

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 4550

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,
For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
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Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

HEALTH NEWS

New drug 'could save the hearing of millions'

The researchers behind a new study published in the Journal of Experimental Medicine note that inhibiting an enzyme known as cyclin-dependent kinase 2 could potentially save the hearing of millions of people.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321143.php>

What causes chest pain on the right side?

Most people are familiar with left-sided chest pain and how it can indicate serious heart problems, such as a heart attack or other heart diseases.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321146.php>

Can you use baking soda to treat acne?

Acne occurs when the pores on a person's face become clogged with oils naturally produced by the body. This blockage can cause bacteria to grow and pimples to appear.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321137.php>

SPORT NEWS

Joel Obi returns as Rohr snubs Martins, Ajiboye

Nigeria coach Gernot Rohr has rewarded Torino midfielder Joel Obi with a recall to the Super Eagles after four years in the international wilderness.

READ MORE AT:

<http://punchng.com/joel-obi-returns-as-rohr-snubs-martins-ajiboye/>

Buhari receives FIFA World Cup trophy, pledges support for Super Eagles

President Muhammadu Buhari yesterday personally received the FIFA World Cup Trophy at the Presidential Villa, Abuja. The trophy is touring 91 cities in 51 countries across the globe ahead of the forthcoming 2018 FIFA World Cup competition scheduled to take place in Russia in the month of June.

READ MORE AT:

<https://guardian.ng/sport/buhari-receives-fifa-world-cup-trophy-pledges-support-for-super-eagles/>

Juventus come from behind to knock Spurs out of Champions League

Tottenham's Champions League ambitions came crashing down as Juventus produced two goals inside three second-half minutes to decide the destiny of their last-16 tie.

READ MORE AT:

<http://www.bbc.com/sport/football/43306558>

GENERAL NEWS

FG raises concern over air safety, probes Dana operations

The Federal Executive Council on Wednesday expressed concerns over air incidents recorded in the country recently.

READ MORE AT:

<http://punchng.com/fg-raises-concern-over-air-safety-probes-dana-operations/>

Lagos Ndigbo endorse Ambode for 2nd term

THE Igbo Vision in the All Progressives Congress, APC, yesterday endorsed Governor Akinwumi Ambode to pilot the state affairs for the next four years.

READ MORE AT:

<https://www.vanguardngr.com/2018/03/lagos-ndigbo-endorse-ambode-2nd-term/>

Female solidarity will change the face of Africa

I was a very lucky girl. I grew up in Benin, West Africa, in the middle of a big family, filled with love. We were 10 children: seven boys and three girls. Even though we were not rich -- my dad worked at the post office -- our life was full of joy.

READ MORE AT:

<https://edition.cnn.com/2018/03/07/opinions/angelique-kidjo-female-solidarity-iwd-asequals-opinion-intl/index.html>

CIBN DAILY HIGHLIGHT, 2018.

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