



Daily Highlight

MARKET RATES:

NGN	USD	GBP	EUR
6 APR	360/ 362*	500/505*	438/443*
5 APR	360/362	500/505	440/443
4 APR	360/362	500/508	440/443
3 APR	360/362	503/508	440/445

Source: Abokifx.com

CBN RATE: ₦305.9 – 1USD

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CIBN Decides
2018 AGM / Election

My Vote

My Contribution

Voting is in progress

Hurry Now, Make your vote count!!!

Vote Now

Voting closes | 12:01a.m. on April 7, 2018

For list of Eligible Voters, Voters Guidelines, Approved Election Guidelines and Contestants visit election.cibng.org

For enquiries, please contact cibnelection@cibng.org



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TOP NEWS

Finance companies seek CBN's support on cheap funds

Stock market rises as Prestige, 20 others gain

Is it safe to hold your pee? Five possible complications

We have done half a job' - Arsenal demotivated CSKA Moscow in Europa League

Senate decries performance of N1.5tr sovereign investment scheme

[CIBN NEWS](#)

QUOTE OF THE DAY

A woman has twins, and gives them up for adoption. One of them goes to a family in Spain and is named 'Amal.' The other goes to a family in Spain, they name him Juan'. Years later, Juan sends a picture of himself to his mum. When she receives the picture, she tells her husband she wished she also had a picture of Amal. Her husband responds, "But they are twins. If you've seen Juan, you've seen Amal"

Kindly note that AGM Holds on Saturday, April 7, 2018 please click on the link http://cibng.org/cb_attend_agm.asp to confirm attendance.

FINANCE NEWS

Finance companies seek CBN's support on cheap funds

Finance Houses Association of Nigeria (FHAN) has called on the Central Bank of Nigeria (CBN) to facilitate access to cheap funds for finance companies.

READ MORE AT:

<https://www.vanguardngr.com/2018/04/finance-companies-seek-cbns-support-cheap-funds/>

Nigerian banks to benefit from AfDB's \$50m trade risk guarantees

The African Development Bank on Thursday said it had approved a \$50m Risk Participation Agreement for Commerzbank AG to address the continent's trade finance market demand.

READ MORE AT:

<http://punchng.com/nigerian-banks-to-benefit-from-afdb-50m-trade-risk-guarantees/>

Naira depreciates to 360.45/\$, turnover surges by 236%

The naira yesterday depreciated by 30 kobo to N360 per dollar, in the Investors and Exporters (I&E) window even as the window recorded 236 percent upsurge in turnover.

READ MORE AT:

<https://www.vanguardngr.com/2018/04/naira-depreciates-360-45-ie-turnover-surges-236/>

BUSINESS NEWS

Stock market rises as Prestige, 20 others gain

The equities market of the Nigerian Stock Exchange on Thursday pared some of the losses it recorded on Tuesday and Wednesday, as the market capitalisation rose by N45bn to close at N14.77tn.

READ MORE AT: <http://punchng.com/stock-market-rises-as-prestige-20-others-gain/>

Subsidy on petrol hits N1.4tn per year, says FG

A total of N1.4tn is now being spent annually by the Nigerian National Petroleum Corporation as subsidy on Premium Motor Spirit, popularly known as petrol, the Federal Government has said.

READ MORE AT: <http://punchng.com/subsidy-on-petrol-hits-n1-4tn-per-year-says-fg/>

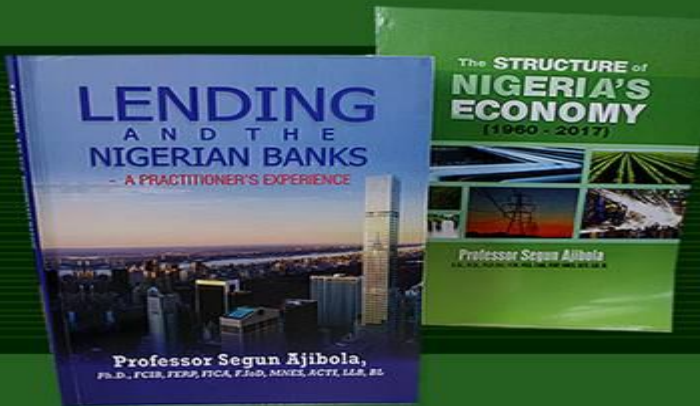
Investor Stakes \$450m on New Free Trade Zone, to Build Ships in Nigeria

The much needed investment that will spore activities in the maritime sector that stakeholders have been yearning for is set to materialise as promoters of the Tomaro Industrial Park, which was last year granted Free Trade Zone, have commenced work on the free zone.

READ MORE AT: <https://www.thisdaylive.com/index.php/2018/04/06/investor-stakes-450m-on-new-free-trade-zone-to-build-ships-in-nigeria/>


CIBN NEWS


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President / Chairman of Council, CIBN

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CIBN THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA
CENTRE FOR FINANCIAL STUDIES (CIBNCFCS)
CIBN CENTRE for FINANCIAL STUDIES

INVITES YOU TO A



BUSINESS FORUM
ON
Contemporary and Strategic Financing Options for the SME Sector

Background
Small and medium scale enterprises (SMEs) are critical to the development of any economy. They encourage employment generation, the development of indigenous technology and wealth creation. Although SMEs are proven to be vital to economic development, they are not without their challenges. Among them is limited access to finance which is commonly seen as the main barrier to their growth and survival.

In recent years however, this challenge has been tackled head-on with the emergence of contemporary and strategic financing options. The aim of this Forum is therefore to gather subject matter experts who would engage in robust panel discussions in order to shed light on these options.

Target Audience
Expected participants at the event include staff of Regulatory Institutions (CBN, NDIC etc.), SME Owners, Bank SME Business Managers, Microfinance Banks, Nigerian Association of Small and Medium Enterprises (NASME), Chief Risk Officers, Credit Risk Managers, Chief Strategy Officers, Chief Operating Officers, Government Ministries, Departments and Agencies (MDAs), etc.

Highlights
The Forum, which would feature a panel of distinguished subject matter experts, would among other things x-ray the following:

- Contemporary financing options for small businesses
- Implications of contemporary financing options on banks' and SME risk management strategies
- The modalities for achieving a win-win situation between financial institutions and the MSMEs for improved growth and development.
- The roles of all stakeholders – government, regulatory institutions, operators, MSMEs etc. – in this value chain.

Mode of Payment
Payment for participation can be made through the following channel:

Cash/Cheque Deposit
Account Name - Chartered Institute of Bankers of Nigeria Bank
Bank - Access Bank Plc
Account Number - 0019395540
Bank Branch - Adeola Hopewell Branch
Bank Sort Code - 069150221

Payment can also be made at the venue via POS.

Participation Fee:

- Regulatory Institutions/DMBs/Dept. Banks etc **N25,000.00**
- Microfinance, Insurance, MDAs, **N15,000.00**
- SMEs **N10,000.00**

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Date Thursday, April 26, 2018 **Time** 8:30 a.m.
Venue Bankers House
PC19 Adeola Hopewell, Victoria Island, Lagos

CIBN TRANSITS TO COMPUTER BASED TESTING (CBT) PLATFORM FOR EXAMINATIONS FROM APRIL 2018

Dear Member,

We are pleased to inform you that arrangements have been finalized for the transition of the Institute's examinations from traditional Paper Based to Computer Based Testing (CBT) platform with effect from April 2018.

The pilot phase of the CBT was carried out in October 2017 with the Certified Risk Managers (CRM) Certification Examinations in Lagos and Abuja centres and it was adjudged successful. Indeed, the students described the platform as simple, easy to learn and user-friendly.

Students are assured that the transition to CBT new platform will not affect their mode of study as they are expected to use the same materials to prepare for the examinations as they currently do. The only difference would be that the structure of questions would change to Multiple Choice Questions (MCQ) and Short Answer Questions (SAQ) with the exception of the following four (4) core courses which would have the hybrid of theory, MCQs and SAQs:

- International Trade & Finance
- Banking Law, Ethics & Corporate Governance
- Bank Lending & Credit Administration
- Practice of Banking

An online tutorial platform for Practice Demo Questions would be made available in advance of the real examinations where students would be able to practice and get acquainted with the application to aid their preparation.

Meanwhile, the examination has been scheduled to hold from Tuesday, April 10 to Thursday, April 12, 2018 in 29 locations across Nigeria where examinations currently take place, but the specific test centers would be communicated to the students in due course. Registration for the examinations would be through online & manual.

Should further clarification be required, kindly contact Mr. Kayode Adeyemi on 08056290756 (kayodeadeyemi@cibng.org) or Mrs. Stella Nwosu on 08054763805 (stellanwosu@cibng.org)

JOB VACANCY DIRECTOR-GENERAL WAIFEM

The West African Institute for Financial and Economic Management (WAIFEM), a regional training Institute established by the Central Banks of The Gambia, Ghana, Liberia, Nigeria and Sierra Leone with the objective of building capacity for macroeconomic, financial and debt management in its member countries wants to fill the position of Director General.

A. Duties & Responsibilities

Reporting directly to the Board of Governors of WAIFEM, the Director General will:

1. Be responsible for the day to day management of all the activities of the Institute.
2. Collaborate with national, bilateral and multilateral training or other institutions consistent with the objectives of WAIFEM.
3. Provide leadership and guidance in the development, execution and monitoring of the Institute's annual work plan and budget.
4. Design medium term Strategic Plans for the Institute.
5. Carry out such activities which may advance the purposes of WAIFEM.

B. Required Skills, Qualifications and Experience

1. Ph.D in Economics, Finance or Management.
2. At least 10 years relevant experience in leading positions in multinational or public organizations. The candidate is also expected to possess an in-depth knowledge of financial instruments, macroeconomics and debt instruments.
3. Extensive and outstanding experience in training and capacity building.
4. Necessary interactive skills needed for dealing with governments, donor agencies and intergovernmental organizations.
5. An extensive network of contacts both in Africa and globally.
6. Knowledge of Computer systems including internet navigation and Microsoft office applications.
7. Proven excellent writing skills.

C. Salary And Conditions of Service

Appointment is for a period of four years in the first instance. Salary and other conditions of service are negotiable.

To apply, please send both hard and soft copies of your application letters and detailed resume including contact numbers, e-mail addresses, together with contact details of at least three referees within four weeks of this advertisement to:

The Director,
Monetary Policy Department
Central Bank of Nigeria Headquarters
Plot 33, Abubakar Tafawa Balewa Way
Central Business District,
P.M.B. 0187, Garki
Abuja, Nigeria.
Email: mktule@cbn.gov.ng

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 4550

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,

For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 – 4150
E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

HEALTH NEWS

Is it safe to hold your pee? Five possible complications

Whether due to a busy day at work or suspenseful movie, it is normal for people to resist the urge to urinate from time to time.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321408.php>

How do you prevent pimples?

Acne is a common skin disorder that can result in several types of blemish. Some include pimples, whiteheads, and blackheads. There are many ways to prevent acne.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321411.php>

Losing personal wealth might shorten your life

It will come as no surprise to anyone that money-related stress can affect your health. For the first time, however, researchers have shown that losing personal wealth significantly raise the risk of death.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321414.php>

SPORT NEWS

We have done half a job' - Arsenal demolish CSKA Moscow in Europa League

Arsenal manager Arsene Wenger says his side have done "half a job" after a "spectacular" first-half performance saw the Gunners take control of their Europa League quarter-final by demolishing CSKA Moscow in the first leg.

READ MORE AT:

<http://www.bbc.com/sport/football/43632183>

Kompany happy to keep Man City title champagne on ice

Vincent Kompany says Manchester City are happy to wait to seal the Premier League title, while clinging to the hope they can overturn a 3-0 defeat in the first leg of their Champions League quarter-final against Liverpool.

READ MORE AT:

<http://punchng.com/kompany-happy-to-keep-man-city-title-champagne-on-ice/>

Martins for surgery in England

Chinese Super League outfit Shanghai Shenhua on Thursday confirmed that their injured striker Obafemi Martins had travelled to England to undergo surgery.

READ MORE AT:

<http://punchng.com/martins-for-surgery-in-england/>

GENERAL NEWS

Senate decries performance of N1.5tr social investment scheme

The Senate yesterday expressed dissatisfaction with the implementation of the Federal Government's N1.5 trillion National Social Investment Programme (NSIP) and described it as a failure.

READ MORE AT:

<https://guardian.ng/news/senate-decries-performance-of-n1-5tr-social-investment-scheme/>

Nigeria launches economic diplomacy policy

Nigeria has launched Economic Diplomacy Initiative (NEDI), insisting on commitment to ensuring adequate consultation, especially with private sector, in taking vital economic decisions.

READ MORE AT:

<https://www.vanguardngr.com/2018/04/nigeria-launches-economic-diplomacy-policy/>

Trump threatens China with new \$100 billion tariff plan

President Donald Trump ratcheted up the trade war rhetoric with China on Thursday evening, saying he is considering another wave of steep tariffs on the country's exports to the United States.

READ MORE AT:

<http://money.cnn.com/2018/04/05/news/trump-tariffs-china-trade-war/index.html>

CIBN DAILY HIGHLIGHT, 2018.

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