



# Daily Highlight

## MARKET RATES:

NGN	USD	GBP	EUR
2 MAR	360/ 363*	495/502*	437/442*
1 MAR	360/363	495/502	437/442
28 FEB	359/363	497/502	440/445
27 FEB	360/363	495/504	440/445

Source: Abokifx.com

**CBN RATE:** ₦305.9 – 1USD

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The Chartered Institute of Bankers of Nigeria  
in collaboration with  
Nigeria Inter-Bank Settlement System Plc



presents

## Legal and Regulatory Framework of Nigeria Payment Systems

DATE	March 26–27, 2018	8:30a.m.
VENUE	Ijewere Hall, Bankers House PC 19 Adeola Hopewell Street Victoria Island, Lagos	
ENQUIRY	+234 809 9918 181 oladimejidurojaiye@cibng.org	

**FEE**  
**₦120,000**

## TOP NEWS

Economy attracted \$12.2bn foreign investments in 2017 – NBS

NSE: FTN Cocoa, Vitafoam lead losers as investors take profitability

Top six home treatments for oily skin

Keep politics out of football, Infantino tells Saudi, Iran

National Assembly rejigs nation's audit structure in anti-corruption fight

[CIBN NEWS](#)

## JOKES OF THE DAY

A man and his wife were having some problems at home and were giving each other the silent treatment. Suddenly the man realized that the next day he would need his wife to wake him at 5:00 AM for an early morning business flight.

Not wanting to be the first to break the silence (and LOSE), he wrote on a piece of paper, 'Please wake me at 5:00 AM.' He left it where he knew she would find it. The next morning the man woke up, only to discover it was 9:00 AM and he had missed his flight.

Furious, he was about to go to see why his wife hadn't wakened him when he noticed a piece of paper by the bed.

## FINANCE NEWS

### Economy attracted \$12.2bn foreign investments in 2017 – NBS

The National Bureau of Statistics on Thursday released the capital importation report for the 2017 fiscal year, which indicated that the economy attracted a total investment inflow of \$12.2bn.

**READ MORE AT:**

<http://punchng.com/economy-attracted-12-2bn-foreign-investments-in-2017-nbs/>

### Foreign investments rise 138.7% to \$12bn

The total capital importation into the country, comprising of both Foreign Direct Investments (FDI) and Foreign Portfolio Investments (FPI), more than doubled in 2017, surging by 138.7 percent year-on-year (YoY) to \$12.2 billion from \$5.1 billion recorded in 2016, a pointer to the soaring confidence of foreign investors in the Nigerian economy.

**READ MORE AT:**

<https://www.vanguardngr.com/2018/03/foreign-investments-rise-138-7-12bn/>

### Union Bank of Nigeria bags PCI DSS recertification, ISO 27001 certification

Union Bank has announced its attainment of the Payment Card Industry Data Security Standard (PCI DSS) version 3.2 recertification, and the International Organisation for Standardisation ISO/IEC 27001:2013 certification.

**READ MORE AT:**

<https://guardian.ng/business-services/union-bank-of-nigeria-bags-pci-dss-recertification-iso-27001-certification/>

## BUSINESS NEWS

### NSE: FTN Cocoa, Vitafoam lead losers as investors take profitability

FTN Cocoa Processing Plc and Vitafoam Plc today led 29 other losers on the Nigerian Stock Exchange, NSE, as investors take profits from gains made in the last four trading days.

**MORE AT:** <https://www.vanguardngr.com/2018/03/nse-ftn-cocoa-vitafoam-ead-losers-investors-take-profitability/>

### Dangote inaugurates Jigawa rice processing plant

The President, Dangote Group, Aliko Dangote, has announced the construction of a multibillion naira rice processing plant in Hadin, Jigawa State.

**READ MORE AT:** <http://punchng.com/dangote-inaugurates-jigawa-rice-processing-plant/>

### Tax relief, Islamic banking not enough for infrastructure in Nigeria, says Fashola

The Federal Government is to utilize Infrastructure Bond Investment from finance institutions and investors to fast-track road/bridge projects development across the country.

**READ MORE AT:** <https://guardian.ng/business-services/tax-relief-islamic-banking-not-enough-for-infrastructure-in-nigeria-says-fashola/>

## CIBN NEWS

### CIBN TRANSITS TO COMPUTER BASED TESTING (CBT) PLATFORM FOR EXAMINATIONS FROM APRIL 2018

Dear Member,

We are pleased to inform you that arrangements have been finalized for the transition of the Institute's examinations from traditional Paper Based to Computer Based Testing (CBT) platform with effect from April 2018.

The pilot phase of the CBT was carried out in October 2017 with the Certified Risk Managers (CRM) Certification Examinations in Lagos and Abuja centres and it was adjudged successful. Indeed, the students described the platform as simple, easy to learn and user-friendly.

Students are assured that the transition to CBT new platform will not affect their mode of study as they are expected to use the same materials to prepare for the examinations as they currently do. The only difference would be that the structure of questions would change to Multiple Choice Questions (MCQ) and Short Answer Questions (SAQ) with the exception of the following four (4) core courses which would have the hybrid of theory, MCQs and SAQs:

- International Trade & Finance
- Banking Law, Ethics & Corporate Governance
- Bank Lending & Credit Administration

- Practice of Banking

An online tutorial platform for Practice Demo Questions would be made available in advance of the real examinations where students would be able to practice and get acquainted with the application to aid their preparation.

Meanwhile, the examination has been scheduled to hold from Tuesday, April 10 to Thursday, April 12, 2018 in 29 locations across Nigeria where examinations currently take place but the specific test centers would be communicated to the students in due course. Registration for the examinations would be through online & manual.

Should further clarification be required, kindly contact Mr. Kayode Adeyemi on 08056290756 ([kayodeadeyemi@cibng.org](mailto:kayodeadeyemi@cibng.org)) or Mrs. Stella Nwosu on 08054763805 ([stellanwosu@cibng.org](mailto:stellanwosu@cibng.org)).

### **Governing Council Approves New Group Life Insurance for Members**

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: [olufunmbiakinluyi@cibng.org](mailto:olufunmbiakinluyi@cibng.org)/ 0816 873 0986 or Peter Ejeomo at: [peterejeomo@cibng.org](mailto:peterejeomo@cibng.org)/ 0802 844 4550

### **CIBN Delta State Branch Annual General Meeting/Elections**

The CIBN Delta State Branch has scheduled its Annual General Meeting/Elections as follows:

**Date:** Tuesday, March 20, 2018

**Venue:** Central Bank of Nigeria, Asaba, Delta State

**Time:** 4:00 pm

#### **TO LET:**

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or [apwbng2013@yahoo.com](mailto:apwbng2013@yahoo.com)

Warm Regards,  
For: Association of Professional Women Bankers

#### **Contact information of CIBN Overseas Branch Chairmen:**

<b>Name:</b>	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
<b>Position:</b>	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
<b>Contact Address:</b>	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA

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Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

## HEALTH NEWS

### Top six home treatments for oily skin

Oily skin happens when the sebaceous glands in the skin make too much sebum. Sebum is the waxy, oily substance that protects and hydrates the skin.

**READ MORE AT:**

<https://www.medicalnewstoday.com/articles/321090.php>

### Could eating more fish lower MS risk?

A new study from Kaiser Permanente investigates whether or not certain nutritional changes — specifically, eating more fish and taking omega-3 supplements — could decrease the risk of multiple sclerosis.

**READ MORE AT:**

<https://www.medicalnewstoday.com/articles/321075.php>

### Lack of breastfeeding causes cancer, doctor warns

AN oncologist, Prof. Bisi Ademuyiwa, has warned that failure on the part of women to breastfeed their babies may increase their risk of cancer.

**READ MORE AT:**

<http://punchng.com/lack-of-breastfeeding-causes-cancer-doctor-warns/>

## SPORT NEWS

### Keep politics out of football, Infantino tells Saudi, Iran

FIFA president Gianni Infantino said on Thursday that a two-year diplomatic rift between Saudi Arabia and Iran should not be allowed to get in the way of football, AFP reports.

**READ MORE AT:**

<http://punchng.com/keep-politics-out-of-football-infantino-tells-saudi-iran/>

### Mikel ready to lead Nigeria to knock out stage

Super Eagles Captain, John Obi Mikel is keen to lead Nigeria to the knockout rounds of the 2018 FIFA World Cup finals, which will be hosted by Russia, reports africanfootball.com.

**READ MORE AT:**

<https://guardian.ng/sport/mikel-ready-to-lead-nigeria-to-knock-out-stage/>

### Arsenal considers swapping Wenger for Hoffenheim boss

Hoffenheim manager Julian Nagelsmann has emerged as another contender to replace Arsene Wenger at Arsenal manager.

**READ MORE AT:**

<https://guardian.ng/sport/arsenal-considers-swapping-wenger-for-hoffenheim-boss/>

## GENERAL NEWS

### National Assembly rejigs nation's audit structure in anti-corruption fight

The National Assembly yesterday passed the Federal Audit Services Bill, which grants autonomy to the auditor general of the federation.

**READ MORE AT:**

<https://guardian.ng/news/national-assembly-rejigs-nations-audit-structure-in-anti-corruption-fight/>

### Court outlaws post-UTME tests in tertiary institutions

A Federal High Court, Abuja has declared the Post- Unified Tertiary Matriculation Examination (Post-UTME) conducted by universities, polytechnics and colleges of education in Nigeria as illegal, saying there was no extant law authorising the exercise.

**READ MORE AT:**

<https://guardian.ng/news/court-outlaws-post-utme-tests-in-tertiary-institutions/>

### U.S. Secretary of State Tillerson visits Nigeria March 6

Rex Tillerson, U.S. Secretary of State is expected to visit Nigeria and four other African countries from March 6 to 13, the U.S. Department of State has said.

**READ MORE AT:**

<https://www.vanguardngr.com/2018/03/948075/>

### CIBN DAILY HIGHLIGHT, 2018.

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