

# DAILY HIGHLIGHT

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## The Chartered Institute of Bankers of Nigeria (CIBN) UK Branch

### Notice of Quarterly Meeting CIBN UK Branch

This is to announce that the Quarterly Meeting of Chartered Institute of Bankers of Nigeria is scheduled to hold as follows

**Date:** Saturday, 1<sup>st</sup> July, 2017  
**Venue:** Holiday Inn, Westfield, Stratford, London  
**Time:** 12 noon to 4.00pm

For CPD points, there will first be a Guest Lecture titled,  
**Revisiting the Impact of BREXIT on UK Financial  
System and operation of Nigerian Banks in UK.**

This lecture will be delivered by BC Achary (Chartered FCSI),  
Interim CEO, FCMB Bank UK. Ltd.  
The quarterly meeting now serves as avenue to bring together all  
Nigerian banks operating in UK and provides avenue for their networking  
and sharing ideas on best practices as well as facing the banking  
regulatory challenges in UK financial system.

*You are cordially invited to this meeting*

Signed

**Innocent Okwuosa** (PhD, FCA, ACIB)  
Chairman, CIBN,  
UK Branch

**Uriel, Kenekueyero** (FCIB)  
Publicity Secretary, CIBN,  
UK Branch



## TOP STORIES

**W'Bank approves \$961m for Nigeria's  
economic recovery plan**

**Banks seek EFCC investigation of  
Etisalat over \$1.2 billion loan**

**Lassa Fever: Five Cases Confirmed in  
Ondo**

**Ronaldo continues scoring streak for  
Portugal**

[CIBN Events](#)

## **W'Bank approves \$961m for Nigeria's economic recovery plan**

The World Bank on Tuesday approved \$961m loan to support the implementation of Nigeria's Economic Recovery and Growth Plan 2017-2020. A statement made available to our correspondents on Wednesday by the Senior Communications Officer at the World Bank office in Nigeria, Olufunke Olufon, said the fund would go into two programme-for-results operations totalling \$961m. One of the programmes is the Better Education Service Delivery for all, which will receive \$611m. The programme aims to bring out-of-school children into the classroom, improve literacy, and strengthen accountability for results in basic education. In 2013, 13.2 million school-age children were out of school, the overwhelming majority of who were in the North where out-of-school children rates were also higher among girls, in rural areas and from poor families, the bank said. The second benefitting programme is the Kaduna State Economic Transformation Programme for Results, which will receive \$350m credit. It focuses on enhancing private sector investment in Kaduna State through improved business environment, effective budget planning and execution, and fiscal accountability. According to the bank, Kaduna State has taken many reform actions to improve its economic performance and social outcomes, and sustain the efforts. [Source:](#) Punch

## **NNPC sustains losses, records N39.3bn deficit in four months**

The monthly financial losses of the Nigerian National Petroleum Corporation since the beginning of this year continued in the month of April. Figures from the firm's latest oil and gas report showed that the NNPC Group lost a total of N39.3bn between January and April 2017. The corporation's deficit, which stood at N33.99bn in March 2017, increased by N5.3bn to close at N39.3bn in April. Its group financial report by entity, however, showed that the NNPC reduced its losses from the N5.62bn recorded in March to N5.3bn in April. The Nigerian Pipelines Marketing Company, a subsidiary of the NNPC, and the oil firm's corporate headquarters posted the biggest losses since the beginning of the year, losing N50.99bn and N47.16bn, respectively. Some other subsidiaries of the NNPC posted profits during the review period, a development that helped in reducing the group's consolidated year-to-date loss. An analysis of the report showed that the N15.2bn profit made by the Port Harcourt Refining Company lifted the refineries' subsidiary out of a loss position. [Source:](#) Punch

## **NBS attributes 28.9% increase in export to depreciation of naira**

The National Bureau of Statistics (NBS) has said that the increase in the value of exports put at 28.9 per cent and 3.8 per cent towards the end of second and third quarter of 2016 was due to the depreciation of the naira. The bureau noted that the value of export of goods and services was greatly affected by the price of oil, given that a large percentage of the total value of export consists of crude oil because Nigeria was facing international dollar prices for oil as well as other commodities. It added that, exports in real terms increased due to exports being delayed taking advantage of the lower exchange rate. In a statement released yesterday in Abuja, the NBS noted that the value of imports increased relatively to the previous quarter by 14.7 per cent and the third quarter of 2015 by 32.4 per cent respectively. It also said that the increase recorded was partly due to the exchange rate movements, as both the official and parallel markets depreciated during the period. The bureau cautioned that in the long run, it may lead to substitution towards local products which consumes time and increases the value of import only at the short run, [Source:](#) Guardian

## BUSINESS NEWS

### Banks seek EFCC investigation of Etisalat over \$1.2 billion loan

The consortium of 13 banks involved in Etisalat Nigeria's \$1.2 billion loan wants the Federal Government, through the Economic and Financial Crimes Commission (EFCC), to investigate what the company did with the loan. A management source yesterday, alleged that the loans were siphoned and needed to be investigated by the EFCC, noting, there was no proof of what the company did with the loan. He said that the affected banks had rolled out a lot of viable options to Etisalat for the loan to be restructured, but was rejected by the company. The source according to the News Agency of Nigeria (NAN) said that the banks were not into telecommunications and had no intention of running Etisalat. All we want is to recover the loans; we cannot write off the loans as being demanded by Etisalat, because the company is viable," the source stated. The source said that Etisalat wanted the banks to write off the loan as non-performing, which was rejected because the company was doing well. According to the source, the company wants injection of new capital, and this has been suggested to the majority shareholder. The source said the government should investigate the matter with all seriousness, to dig out the truth. Meanwhile, there was an indication yesterday that Etisalat may have paid about 50 per cent of the original loan from its consortium of lending bankers. [Source:](#) Guardian

### Why Nigeria is missing out in \$408b global ceramic industry

Although Nigeria has enough raw materials for ceramics production across the six geo-political zones, but over \$800 million is being spent annually on the importation of allied products, while the country misses out in the projected \$408 billion global market, and over three million new jobs yearly. According to the Chief Executive Officer, EPINA Technologies Limited, Prof. Eguakhide Oaikhinan, less than three per cent of Nigerians would like to set-up ceramics small businesses because of unfriendly market environment for local products, compared to 51 per cent of people in the U.S. and China. Oaikhinan, also Nigeria's sole professor of Ceramic Engineering, told The Guardian in Lagos that creating a business-friendly environment for existing small and medium-sized ceramics enterprises (SMEs), and potential entrepreneurs should be one of the country's main industrial development objectives, as this could attract foreign direct investment into the sector. Lamenting that local production is not up to one per cent of the domestic market, he said Nigeria's economic growth and job creation depend on its ability to support the growth of enterprises, particularly ceramics if the huge unemployment gap must be bridged. Domestic commercially accessible clay, feldspar, kaolin and quartz raw materials must be characterized and evaluated for use as raw materials to produce ceramics. [Source:](#) Guardian

### AfDB, Dutch Growth Fund Raise \$66m for Nigeria's Agric Finance

The African Development Bank (AfDB), CDC Group (managing DFID Impact Fund) and the Dutch Good Growth Fund (managed by Triple Jump) have joined existing co-sponsors of the Fund for Agricultural Finance in Nigeria (FAFIN) to drive agricultural transformation in Nigeria. The firms boosted the federal government's initiative of a vibrant private sector-led agricultural financing by funding FAFIN to the tune of \$65.9 million. The private fund initiated by the Federal Ministry of Agriculture and Rural Development (FMARD) and managed by Sahel Capital, an agribusiness-focused private equity firm is to provide financial, capacity-building and technical assistance to selected Small and Medium Enterprises (SMEs) in the Nigerian agribusiness sector. A statement issued Wednesday by Dr Kayode Oyeleye, on behalf of Minister of Agriculture, Chief Audu Ogbeh, disclosed that AfDB, CDC Group and Dutch Good Growth Fund, committed \$31million, while German Development Bank (KfW) offered to increase its commitments to the fund by an additional \$10 million, subject to final approvals. It is expected that the size of the

agric-finance fund will increase to \$76 million by December 2017. FAFIN started with \$32.8 million in commitments in 2014 when it was launched by the Ministry of Agriculture and Rural Development, the Ministry of Finance, KfW and the Nigeria Sovereign Investment Authority (NSIA). [Source:](#) Thisday

## **CIBN NEWS**

### **ANNOUNCEMENT**

#### **FELLOWSHIP APPLICATION**

The Board of Fellows and Practice Licence of the chartered Institute of Bankers of Nigeria has scheduled a meeting for **Tuesday, July 25, 2017** to consider Fellowship applications. This is a great opportunity for all Associates who possess professional experience of ten years and above, post ACIB to be elevated to the prestigious category of fellowship. You are therefore encouraged to click [here](#) to download the Fellowship Application Form. The completed form should be sent to the Group Head, Membership Services while the **dedline for submission is Friday, July 21, 2017**

Mr Nelson Olagundoye is available on 08028289271 or [nelsonolagundoye@cibng.org](mailto:nelsonolagundoye@cibng.org) for further information and clarification of your enquiries.





## THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

(Incorporated in 1976 and Chartered by CIBN Act No.12 of 1990, now Act No. 5 of 2007)

This is to announce to all eligible student members & the general public that registration is in progress for the

### OCTOBER, 2017 EXAMINATIONS

NIGERIA, THE GAMBIA & LIBERIA

All candidates MUST register for the examination and bring their online printed exam docket duly authenticated by any of the designated persons to the exam hall. Any candidate not duly registered for the examination will NOT be allowed to take examination.

**Examination Registration**  
Commencement Date: June 1, 2017  
Closing Date: Sept. 1, 2017

#### TIME TABLE (NIGERIA)

DATE	TUE. 10TH OCTOBER, 2017	WED. 11TH OCTOBER, 2017	THUR. 12TH OCTOBER, 2017
TIME	9.0am - 12.0pm 2.0pm - 5.0pm	9.0am - 12.0pm 2.0pm - 5.0pm	9.0am - 12.0pm 2.0pm - 5.0pm
CATEGORY	SUBJECTS / COURSES		
DIPLOMA LEVEL	Business Comm. Skills	Basic Economics	Acctg. & Bus. Finance
INTERMEDIATE PROFESSIONAL LEVEL	Financial Economics	Financial & Mgt. Acctg.	Strategic Mgt. & Leadership
CHARTERED BANKER LEVEL	Mgt. of Fin. Institutions	Banking Law, Ethics & Corporate Gov.	Practice of Banking
CHARTERED BANKER ELECTIVES	—	Treasury Management	Banking Regulation & Supervision
MICROFINANCE CERTIFICATION PROGRAMME	Fundamentals of Micro Finance Banks	Managing Micro-Finance Banks	Fin. Analysis & Fin. Perf. Monitoring of MFIs
TREASURY MANAGEMENT CERTIFICATION (TMC) FMDA	STAGE 1	Introduction to Assets & Liabilities Mgt	Law, Ethics & Corporate Gov. in Treasury Mgt
CERTIFIED RISK MANAGER (CRM) RIMAN	STAGE 1	Module I - III	Module IV - VI
OTHER CERTIFICATION PROGRAMMES	Investment Banking	Legal Issues in Hum. Cap. Mgt.	Property Law

#### DETAILS OF OTHER CERTIFICATION PROGRAMMES

SUBJECTS	HUMAN CAPITAL MANAGEMENT	CORPORATE FINANCE & INVESTMENT BANKING	MORTGAGE FINANCE
	<ul style="list-style-type: none"> <li>Human Capital Management</li> <li>Legal Issues in Human Capital Mgt.</li> <li>Strategic Management &amp; Leadership</li> <li>Banking Law, Ethics &amp; Corp. Gov.</li> </ul>	<ul style="list-style-type: none"> <li>Corporate Financial Management</li> <li>Investment Banking</li> <li>Practice of Banking</li> <li>Banking Law, Ethics &amp; Corp. Gov.</li> </ul>	<ul style="list-style-type: none"> <li>Mortgage Finance</li> <li>Property Law</li> <li>Bank &amp; Lending &amp; Credit Admin.</li> <li>Banking Law, Ethics &amp; Corp. Gov.</li> </ul>

#### SPECIAL INSTRUCTIONS

- To register for the examination, please log on to [www.cibn.org](http://www.cibn.org).
- Exam registration forms can also be downloaded from the Institute's website.
- Candidates who wish to sit for the examinations MUST have registered as Student Members and Membership registration numbers indicated will serve as the Examination Numbers.
- Candidates MUST have processed their examination fee (printed) before sitting for the examinations.
- Registration for October 2017 Examinations will close at 5.00 p.m. on Friday, 1st September, 2017. Registration after this date will attract a penalty fee of ₦10,000.
- All manual application forms must be received at the National Secretariat on or before the closing date. Any application received after the closing date will not be processed.
- Application for change of Examination Centre must be received on or before Monday, 4th September, 2017.
- Any interested candidate can register for the Microfinance Certification Examinations and any of the new Certification Programmes.

#### EXAMINATION FEES

EXAM LEVEL	1 SUBJECT	2 SUBJECTS	3 SUBJECTS	4 SUBJECTS	5 SUBJECTS
DIPLOMA	₦6,000	₦11,000	₦15,000	₦20,000	₦25,000
INTERMEDIATE PROFESSIONAL EXAMINATIONS	₦15,000	₦22,500	₦30,000	₦37,500	₦45,000
CHARTERED BANKER EXAMINATIONS	₦20,000	₦30,000	₦40,000	₦50,000	₦60,000

EXAM LEVEL	REGISTRATION FEE	FEES PER SUBJECT
MICROFINANCE	₦2,500.00	₦2,500.00
CERTIFICATION PROGRAMMES	₦5,000.00	₦10,000.00

Candidates writing the Level 1 Microfinance Certification Programme will be expected to pay ₦1,000 for Study Material as part of the Examination registration process.

The New Regulations and Syllabus for the Banking Professional Examinations are available at [www.cibn.org](http://www.cibn.org) or visit CIBN Bookshop, National Secretariat Annex, Abuja, Zonal Offices in Owerri, Onitsha, Lagos, Makurdi, Minna, Osofisi, Owerri, Port Harcourt, Sokoto, Uyo, Yola, The Gambia & Liberia.

#### EXAMINATIONS CENTRES

ABA, ABEOKUTA, ABUJA, AKURE, ASABA, AWKA, BARCOK, UNIVERSITY ILORIN, BAUCHI, BENIN-CITY, CALABAR, ENUGU, GOMBE, IBADE, ILMU, JALINGO, JOS, KADUNA, KANO, LAGOS, MAKURDI, MINNA, ONITSHA, OSOFISI, OWERRI, PORT HARCOURT, SOKOTO, UYO, YOLA, THE GAMBIA & LIBERIA.

The certification programmes provide a route to the flagship of the Institute's (CIBN) qualification and as such any subject written and passed in the flagships will appear on the certification programme as well as in the Certification Programme, once written and passed. The Fees will count for both:

NB • Human Capital Management • Strategic Management & Leadership • Corporate Financial Management • Practice of Banking • Bank Lending & Credit Admin • Banking Law, Ethics & Corp. Gov.

For full information on the new Certification Programmes, please visit our website [www.cibn.org](http://www.cibn.org)

**Payment Options:** POS (at the National Secretariat, Lagos, National Secretariat Annex Abuja & Eastern Zonal Office Owerri), Bank Drafts, Bank Cheques in favour of The Chartered Institute of Bankers of Nigeria, Lagos or Cash Payment (only any of the CIBN accounts with evidence of payment forwarded to the Institute).

#### FOR FURTHER ENQUIRIES, PLEASE CONTACT

<p>Group Head, Capacity Building &amp; Certification</p> <p>The Chartered Institute of Bankers of Nigeria</p> <p>PO Box 100, Lagos</p> <p>Phone: 01-2612222</p> <p>Email: <a href="mailto:info@cibn.org">info@cibn.org</a></p>	<p>National Secretariat</p> <p>PO Box 100, Lagos</p> <p>Phone: 01-2612222</p> <p>Email: <a href="mailto:info@cibn.org">info@cibn.org</a></p>	<p>Zonal Coordinator</p> <p>Eastern Zonal Office</p> <p>PO Box 100, Lagos</p> <p>Phone: 01-2612222</p> <p>Email: <a href="mailto:info@cibn.org">info@cibn.org</a></p>	<p>Zonal Coordinator</p> <p>South Western Zonal Office</p> <p>PO Box 100, Lagos</p> <p>Phone: 01-2612222</p> <p>Email: <a href="mailto:info@cibn.org">info@cibn.org</a></p>	<p>Zonal Coordinator</p> <p>North Eastern Zonal Office</p> <p>PO Box 100, Lagos</p> <p>Phone: 01-2612222</p> <p>Email: <a href="mailto:info@cibn.org">info@cibn.org</a></p>	<p>The Secretariat</p> <p>The Institute's Secretary</p> <p>The Institute's Secretary</p> <p>PO Box 100, Lagos</p> <p>Phone: 01-2612222</p> <p>Email: <a href="mailto:info@cibn.org">info@cibn.org</a></p>	<p>The Secretariat</p> <p>The Institute's Secretary</p> <p>The Institute's Secretary</p> <p>PO Box 100, Lagos</p> <p>Phone: 01-2612222</p> <p>Email: <a href="mailto:info@cibn.org">info@cibn.org</a></p>
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Website: <http://www.cibn.org> E-mail: [exams@cibn.org](mailto:exams@cibn.org) CARE Centre: 0700041.CIBN (07004252426)

Call to  
*Glory*

in total submission to the will of God,  
and gratitude for a life well spent, the Entire  
**ADETIFA FAMILY of ILUDUN, EKITI STATE**

invites you to the **Burial Ceremony** of our  
beloved Son, Brother, Cousin, Husband,  
Uncle, Father & Grandfather.

**Hon.**  
**SAMUEL ADEBAYO**  
**ADETIFA**

#### BURIAL ARRANGEMENTS:

**Wednesday: 12th July, 2017**  
Service of Songs and Commendation Service  
47/49, Fatokun Street, Off Ekor Road,  
Abule-Egba, Lagos  
5:00PM

**Friday: 14th July, 2017**  
Lying in state @ his residence  
Bayo Adetifa Estate, Eda-Oniyo Road,  
Iludun, Ekiti State

**Christian Wake-Keep** @ his residence  
Bayo Adetifa Estate, Eda-Oniyo Road,  
Iludun, Ekiti State  
6:00PM

**Saturday: 15th July, 2017**

Funeral Service  
@ St. David Anglican Church,  
Iludun, Ekiti State  
11:00Am

**Internet and Entertainment of Guest**  
@ his residence Bayo Adetifa Estate,  
Eda-Oniyo Road, Iludun, Ekiti State

May his Gentle Soul Rest in Peace



## Release of April, 2017 Examination Results

Following the approval by the President/Chairman of Council, **Prof. Segun Ajibola, FCIB**, the results of the **April 2017 Examinations of the Institute (ACIB & MCIB)** have been released

To this end, candidates can now access their results by visiting the Institute's website, [www.cibng.org](http://www.cibng.org) and follow the steps below:

1. Logon to CIBN Portal with Membership Number and Password.
2. Click on Check Results.
3. Select the Year and Diet of Examination.
4. Click on View Result.

[f cibnigeria](#) [+ cibngorg](#) [c cibnigeria](#) [t cibnigeria](#) [the CIBN](#) [cibnigeria](#)

[www.cibng.org](http://www.cibng.org)

01 -4617924, 4610056

The Chartered Institute of Bankers of Nigeria is the umbrella professional body for bankers in Nigeria

## Calling the Attention of Members



The Chartered Institute of Bankers of Nigeria hereby informs its professional members: **MCIB, ACIB, HCIB** and **FCIB** that the Institute is updating its database. In this regard, Members should kindly forward the following details to [cibn@cibng.org](mailto:cibn@cibng.org):

- ✓ Your Name in Capital Letters(Surname First)
- ✓ Membership Number
- ✓ Mobile Number(s)
- ✓ Email Address
- ✓ Company Name
- ✓ Current/Last Position

You can also send the information by text or Whatsapp to **08028289271/08028444550** or visit [http://www.cibng.org/cb\\_memberup.asp](http://www.cibng.org/cb_memberup.asp) to complete the update form and submit.

Thank you  
Seye Awojobi, FCIB  
Registrar/CE



## Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of **N1,000,000 (One Million Naira)**. The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: [olufunmbiakinluyi@cibng.org](mailto:olufunmbiakinluyi@cibng.org)/ 0816 873 0986 or Peter Ejeomo at: [peterejeomo@cibng.org](mailto:peterejeomo@cibng.org)/ 0802 844 4550

## HEALTH NEWS

### Lassa Fever: Five Cases Confirmed in Ondo

Five cases of Lassa Fever have been confirmed in two local governments of Owo and Akoko South West areas of Ondo State. While three cases were reported at Owo Local Government, two cases were reported in Akoko South –West. Of the three cases in Owo, one was recorded at the Achievers University involving a female student. The Achievers University case made the university to close the institution while students were asked to embark on three weeks semester break. Addressing journalists on the issue, the Vice-Chancellor, Prof. Tunji Ibiyemi, said the institution recorded just one isolated case of lassa fever in a female student who must have contracted it from her off campus residence. While noting that the lady has been given the best of medical treatment at the Federal Medical Centre (FMC) Owo and would soon be discharged, Ibiyemi said the school has declared a

### Oyibo: Access to Diagnosis Key to Malaria Treatment

A Professor of Medical Microbiology and Parasitology, Faculty of Basic Medical Sciences, Prof. Wellington Aghoghovwia Oyibo, has called for democratisation of malaria diagnosis across the country, as Nigeria and the Republic of Congo rank highest among malaria endemic countries in Africa. Democratising malaria diagnosis will ensure availability and performance of a user-friendly malaria test made for the people, used by the people and useful to the people. He gave this clarion call during his inaugural lecture, titled; 'Parasitus Facultas Et HumanumIntelligentia: The Footprints of a Medical Parasitologist in the Neglected Tropical Parasitic Diseases, NTDs, and Malaria Landscape' at the 7th inaugural lecture of the University of Lagos. Oyibo added that there

### Blood Donors as Life Savers

As Nigeria joined the rest of the world recently to mark this year's World Blood Donor Day, Martins Ifijeh writes on the need for Nigerians to imbibe the culture of voluntary blood donation. In many parts of the world, pregnancy is considered a beautiful thing. It is every woman's dream to bring forth a child into the world. In fact, the pride of a baby bump is flaunted at every opportunity, even on social media because women in such climes are almost certain they will give birth safely. After all, pregnancy is not a disease, but a blessing. The same cannot be said of Nigerian pregnant women who often are unsure what the outcome of their nine months pregnancy journey will be. For them, it is a risky voyage which must be kept secret until the outcome is positive. [Source:](#) Thisday



three-week break. The vice-chancellor said students upon return, should present a certificate of medical fitness from a recognised government institution. Speaking on the matter, the Permanent Secretary, Ministry of Health, Ondo State, Dr. Taiye Oni said the latest Lassa fever occurrence was coming at unusual time and place that had never recorded any case before, [Source:](#) Thisday

was need to urgently escalate access to malaria testing to communities, including the informal private sector through the Private Propriety Medicine Vendor, PPMVs or Medicine Retailers who attend to over 60 per cent of patients with fever, [Source:](#) Thisday

## SPORT NEWS

### Athletes tackle UNIPORT over NUGA allowances

University of Port Harcourt athletes have kicked against the alleged failure by the institution to pay them their allowances for participating in the last Nigeria University Games. UNIPORT won the competition hosted by the University of Agriculture, Makurdi, in April, after winning 70 gold, 47 silvers and 33 bronze medals. Our correspondent learnt that the school has yet to pay the athletes their allowances for participating in the Games. Some of the athletes, who spoke to our correspondent on condition of anonymity, said their efforts to get their entitlements from the institution had not yielded any results. The athletes also claimed that the school had failed to fulfil its promise to reward them for winning the Games. One of the athletes said, “We gave our best to ensure that the school won the competition. We didn’t just win – we won convincingly – but our allowances have yet to be paid. We have written to the management through the Director of Sports (Prof. Ken Anugweje) but we haven’t received

### Ronaldo continues scoring streak for Portugal Dalung, NFF, LMC Mourn as Emeteole Dies

Cristiano Ronaldo has continued his incredible scoring streak for Portugal at major tournaments after his opening goal against Russia at the Confederations Cup. The 32-year-old has scored at every international tournament he has appeared in, and extended that to the Confederations Cup with his header against the hosts in Moscow. Ronaldo now has 74 goals for his country, including strikes at three World Cups and four European Championships. In fact, his first international goal came at Euro 2004, when Luis Figo set him up in stoppage time against Greece, according to Goal. He netted just once at the 2006 World Cup, scoring from the penalty spot against Iran, and a single goal at Euro 2008 against Czech Republic. He scored in the 7-0 rout of North Korea at the 2010 World Cup, and three goals at Euro 2012. The 2014 World Cup saw him score just one again, in the 2-1 win over Ghana, but he had an excellent return at Euro 2016, scoring three times

Former Nigeria international defender Kelechi Emeteole has passed on at the age of 66 years. According to the Nigeria Football Federation (NFF), Emeteole died in the early hours of Wednesday in India where he had gone for surgery for throat cancer. The death of Mr Kelechi Emeteole came to us as a rude shock. A year ago, we lost two legends in the persons of Stephen Keshi and Amodu Shaibu in the month of June. This year, also in the month of June, we have now lost another legend who served the nation creditably, energetically and meritoriously. Our hearts go out to his caring family that he has now left: his doting wife and children as well as relations. We pray that they will have the fortitude to bear the loss. We also pray that the soul of the departed finds eternal rest. Nigerian Football will miss him dearly, NFF General Secretary, Dr. Mohammed Sanusi, said yesterday in a statement. Also, the League Management Company (LMC) which oversees the running of the Nigeria top flight also expressed heartfelt condolences to the family of Emeteole. [Source:](#) Thisday

anything positive. Another athlete said, “We were promised a lot. But as of today, some of us haven’t collected the basic allowances due to us. [Source:](#) Punch

as Portugal lifted the European Championship trophy for the first time. Portugal were held to a 2-2 draw by Mexico in their opening Group A game at the Confederations Cup, [Source:](#) Punch

## GENERAL NEWS

### Kogi West Submits Petition on Melaye’s Recall to INEC

The people of Kogi West senatorial district Wednesday made good their threat to recall their Senator, Dino Melaye by submitting a letter containing their signatures to the Independent National Electoral Commission (INEC) in Abuja. The receipt of the stakeholders from the Kogi West came on the heels of a meeting held by INEC management with the leadership of Computer Professionals Registration Council of Nigeria (CPRCON) where the commission’s Chairman, Prof. Mahmood Yakubu, said plans are underway to ensure that 2019 election results are transmitted electronically. Yakubu said: We are pioneering and we hope to deploy in the 2019 general election a new platform for electronic collation and transmission of the election results. Before now, the collation of election results has been done manually with incidences of distortions, ballot box stuffing and snatching marring the process. The Kogi constituents who stormed the headquarters of INEC in a Toyota bus, brought six bags containing signatures and forms for each of the local government areas in the senatorial district and submitted them to the commission. The local governments are Ijimu; Kabba/Bunu; Lokoja; Yagba West; Yagba East; and Mopa/Moro. After the initial

### Osinbajo Warns Governors Not to Play Politics with National Security

Acting President Yemi Osinbajo Wednesday cautioned the governors of the 36 states of the federation to resist the temptation of playing politics with matters of national security, saying doing so is unhealthy for the country’s unity. The acting president made the remark when he unveiled the report of his consultative meetings with leaders from both the North and South-east, which indicated that political, religious and traditional rulers from both regions had given their backing for the arrest of anyone who henceforth engages in unlawful agitations, hate and divisive speeches. The meetings were the fallout of the threat of secession by the Independent People of Biafra (IPOB) and the ultimatum given by a coalition of Northern youths to Igbos resident in the North to vacate the region. At the opening session of his meeting with governors in the State House, Abuja, Osinbajo used the forum to give a summary of the output of his meetings with political, religious and traditional rulers from the North and South-east in the past one week. According to him, all the

### Nigeria to Become World’s Third Most Populous Country by 2050

United Nations Department of Economic and Social Affairs has said Nigeria has been projected to be the world’s third most populous country by the year 2050. In a report titled: ‘World Population Prospects: The 2017 Revision,’ the UN body said with such development, Nigeria would overtake the United States in terms of population just as world population would reach 9.8 billion people. The report said: By 2050, the third most populous country will be Nigeria, which currently ranks seventh, and which is poised to replace the United States. Among the 10 largest countries of the world, one is in Africa (Nigeria). Among these, Nigeria’s population, currently the seventh largest in the world, is growing the most rapidly. Consequently, the population of Nigeria is projected to surpass that of the UN shortly before 2050, at which point it would become the third largest country in the world. In 2050, the populations in six of the 10 largest countries are expected to exceed 300 million: China, India, Indonesia, Nigeria, Pakistan, and United States of America (in alphabetical order). Africa, which has the youngest age distribution of any region, is projected to experience a rapid ageing of its population, the report noted. Although the African population will remain relatively young for several more decades, the percentage of its

protocol, the leader of the team, Hon. Olowo Cornelius, was ushered in to see the chairman INEC, Yakubu, along with few others. Addressing journalists after their meeting with INEC chairman, [Source:](#) Thisday

groups he met agreed that Nigeria remained an indissoluble and sovereign entity whose unity must not be negotiated by anyone, explaining that leaders must imbibe the spirit of prompt reactions to offensive speeches, which had the tendency to lead the nation into civil crisis. [Source:](#) Thisday

population aged 60 or over is expected to rise from five per cent in 2017 to around nine per cent in 2050. [Source:](#) Thisday

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