



# Daily Highlight


## MARKET RATES:

NGN	USD	GBP	EUR
5 MAR	360/ 362*	495/502*	437/442*
2 MAR	359/362	495/502	437/442
1 MAR	360/363	495/502	437/442
28 FEB	359/363	497/502	440/445


Source: Abokifx.com

CBN RATE: ₦305.9 – 1USD

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**THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA**  
In Collaboration with  
**NIGERIAN INSTITUTE OF ESTATE SURVEYORS AND VALUERS**



**Presents**

## Panacea to Collateralised Non-performing Assets: Bankers and Valuers perspectives




**Date:** Friday, March 16, 2018  
**Time:** 10:30 a.m - 1:30 p.m  
**Venue:** Ijewere Hall, Bankers House,  
 PC 19 Adeola Hopewell Street,  
 Victoria Island, Lagos

**Cash/Cheque Deposit**  
 Account Name - Chartered Institute of Bankers of Nigeria  
 Bank - Access Bank Plc  
 Account Number - 0019395540  
**Payment can also be made at the venue via POS.**

**Participation Fee: N20,000**



**Prof. Segun Ajibola, Ph.D, FCIB**  
President/Chairman of Council  
CIBN



**ESV (DR) BJ. Patunola-Ajayi (FNIVS)**  
President,  
NIESV

## TOP NEWS

Financial Inclusion: CBN grants Freedom Network super-agent licence

More 2017 companies' earnings to determine market direction this week

Top seven safe, effective natural antibiotics

Wenger refuses to quit

Dangote donates N1.2bn business school to Bayero varsity

[CIBN NEWS](#)

## JOKE OF THE DAY

A guy was at a bar and needed to fart. He decided the music was so loud that he just went for it and timed his farts to the beat of the music. After he relieved himself he looked up to see everyone staring at him. Than he realized that he was listening to his iPod.

## FINANCE NEWS

### Financial Inclusion: CBN grants Freedom Network super-agent licence

THE Central Bank of Nigeria, CBN, has granted an approval-in-principle, AIP, to 3Line Card Limited to operate as a super-agent in the nation's financial services system in order to boost financial inclusion in Nigeria.

**READ MORE AT:**

<https://www.vanguardngr.com/2018/03/financial-inclusion-cbn-grants-freedom-network-super-agent-licence/>

### Economic growth may hit 2.2% this year, Rewane predicts

The Chief Executive Officer of Financial Derivatives Company Limited, Mr. Bismark Rewane, says economic growth in Nigeria may hit 2.2 per cent this year, notwithstanding the upcoming general elections.

**READ MORE AT:**

<http://punchng.com/economic-growth-may-hit-2-2-this-year-rewane-predicts/>

### Scarcity of lower naira denomination hurting our businesses — MSME operators

MICRO, Small and Medium Enterprises (MSMEs) operators have lamented the negative impact of the scarcity of lower naira denomination on their businesses, urging the Central Bank of Nigeria (CBN) to sustain the direct distribution of the lower denominations.

**READ MORE AT:**

<https://www.vanguardngr.com/2018/03/scarcity-lower-naira-denomination-hurting-businesses-msme-operators/>

## BUSINESS NEWS

### More 2017 companies' earnings to determine market direction this week

THE expected release of more companies' results for the full year 2017 on the Nigerian Stock Exchange, NSE, is expected to dictate stock market direction this week.

**READ MORE AT:** <https://www.vanguardngr.com/2018/03/2017-companies-earnings-determine-market-direction-week/>

### Nestle to Pay N22.7bn Final Dividend as Profit Jumps by 325% to N34bn

The Board of Directors of Nestle Nigeria Plc has recommended a final dividend of N21.798 billion or N27.50 per share for the year ended December 31, 2017. This will bring the total dividend to N33.687 billion or N42.50 per share for the year.

**READ MORE AT:** <http://www.thisdaylive.com/index.php/2018/03/05/nestle-to-pay-n22-7bn-final-dividend-as-profit-jumps-by-325-to-n34bn/>

### Equity market – Listed securities on NSE

The NigeriaN bourse rebounded from the lull experienced in the previous trading session as the key performance indicators closed the past week on a promising note. Consequently, the NSE All-Share Index and market capitalisation appreciated by 0.72 per cent and 0.82 per cent to close the week at 42,876.23 and N15.403tn, respectively.

**READ MORE AT:** <http://punchng.com/equity-market-listed-securities-on-nse/>

## CIBN NEWS

### CIBN TRANSITS TO COMPUTER BASED TESTING (CBT) PLATFORM FOR EXAMINATIONS FROM APRIL 2018

Dear Member,

We are pleased to inform you that arrangements have been finalized for the transition of the Institute's examinations from traditional Paper Based to Computer Based Testing (CBT) platform with effect from April 2018.

The pilot phase of the CBT was carried out in October 2017 with the Certified Risk Managers (CRM) Certification Examinations in Lagos and Abuja centres and it was adjudged successful. Indeed, the students described the platform as simple, easy to learn and user-friendly.

Students are assured that the transition to CBT new platform will not affect their mode of study as they are expected to use the same materials to prepare for the examinations as they currently do. The only difference would be that the structure of questions would change to Multiple Choice Questions (MCQ) and Short Answer Questions (SAQ) with the exception of the following four (4) core courses which would have the hybrid of theory, MCQs and SAQs:

- International Trade & Finance
- Banking Law, Ethics & Corporate Governance
- Bank Lending & Credit Administration

An online tutorial platform for Practice Demo Questions would be made available in advance of the real examinations where students would be able to practice and get acquainted with the application to aid their preparation.

Meanwhile, the examination has been scheduled to hold from Tuesday, April 10 to Thursday, April 12, 2018 in 29 locations across Nigeria where examinations currently take place but the specific test centers would be communicated to the students in due course. Registration for the examinations would be through online & manual.

Should further clarification be required, kindly contact Mr. Kayode Adeyemi on 08056290756 ([kayodeadeyemi@cibng.org](mailto:kayodeadeyemi@cibng.org)) or Mrs. Stella Nwosu on 08054763805 ([stellanwosu@cibng.org](mailto:stellanwosu@cibng.org)).

### **Governing Council Approves New Group Life Insurance for Members**

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, pleased contact Funmbi Akinluyi at: [olufunmbiakinluyi@cibng.org](mailto:olufunmbiakinluyi@cibng.org)/ 0816 873 0986 or Peter Ejeomo at: [peterejeomo@cibng.org](mailto:peterejeomo@cibng.org)/ 0802 844 4550

### **CIBN Delta State Branch Annual General Meeting/Elections**

The CIBN Delta State Branch has scheduled its Annual General Meeting/Elections as follows:

**Date:** Tuesday, March 20, 2018

**Venue:** Central Bank of Nigeria, Asaba, Delta State

**Time:** 4:00 pm

#### **TO LET:**

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or [apwbng2013@yahoo.com](mailto:apwbng2013@yahoo.com)

Warm Regards,

For: Association of Professional Women Bankers

#### **Contact information of CIBN Overseas Branch Chairmen:**

<b>Name:</b>	<b>Dr. Innocent Okwuosa, FCIB</b>	<b>Mr. Felix M. Okaka, FCIB</b>	<b>Mr. Emmannuel Olajire Amosu, FCIB</b>
<b>Position:</b>	<b>Chairman, CIBN UK Branch</b>	<b>Chairman, CIBN Canada Branch</b>	<b>Chairman, CIBN - USA Branch</b>
<b>Contact Address:</b>	<b>11 Elbow Street Manchester M19 3PY</b>	<b>3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada</b>	<b>2814, Lost Lakes Way, Power Springs, GA 30127 USA</b>



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Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse. Click here to see members of the Institute who are in good financial standing with the Institute.

## HEALTH NEWS

### Top seven safe, effective natural antibiotics

Certain natural substances have antibacterial properties, but which are safe to use, and when should a person use them?

**READ MORE AT:**

<https://www.medicalnewstoday.com/articles/321108.php>

### Fix That Bag-Induced Back Pain

Many people, especially workers, admit to having back pain at some point in their lives; this pain that is mostly caused by heavy bags. So, why are our beloved purses causing harm to our backs and how can we solve this issue or avoid the discomfort altogether.

**READ MORE AT:**

<https://guardian.ng/life/fix-that-bag-induced-back-pain/>

### How long-term depression alters the brain

Depression has become a common mental health problem. For some, this condition lingers for many years, and scientists now strive to understand how that might affect the brain, and how treatments should be adjusted to address these changes.

**READ MORE AT:**

<https://www.medicalnewstoday.com/articles/321101.php>

## SPORT NEWS

### Wenger refuses to quit

Arsene Wenger maintains he can “turn things around” at Arsenal and is refusing to contemplate quitting his post.

**READ MORE AT:**

<http://punchng.com/wenger-refuses-to-quit/>

### Conte defends Chelsea tactics during Man City defeat

The Blues produced a surprisingly negative display and failed to have a shot on target in the match as Bernardo Silva's goal less than a minute into the second half sealed the game and pushed Manchester City closer to the Premier League title.

**READ MORE AT:**

<http://www.bbc.com/sport/football/43186392>

### I’m coming for you, victorious Wilder tells Joshua

Deontay Wilder on Saturday stopped Luis Ortiz to retain his world heavyweight title –then warned fellow champion Anthony Joshua, “ I’m coming for you,” The Mirror reports.

**READ MORE AT:**

<http://punchng.com/im-coming-for-you-victorious-wilder-tells-joshua/>

## GENERAL NEWS

### Dangote donates N1.2bn business school to Bayero varsity

A business mogul, Alhaji Aliko Dangote, has donated an ultra-modern business school to the Bayero University, Kano.

**READ MORE AT:**

<http://punchng.com/dangote-donates-n1-2bn-business-school-to-bayero-varsity/>

### Oscars get serious but stay fun

"The Shape of Water" floated to the top as best picture at the 90th annual Academy Awards, bringing a suspenseful close to an awards season punctuated by the sexual-harassment scandals that have roiled Hollywood.

**READ MORE AT:**

<https://edition.cnn.com/2018/03/04/entertainment/oscars-review/index.html>

### NASS’Il pass NFIU Bill this week — Saraki

Senate President, Dr Bukola Saraki, said yesterday he was confident that National Assembly would pass Nigerian Financial Intelligence Unit, NFIU, Bill into law this week.

**READ MORE AT:**

<https://www.vanguardngr.com/2018/03/nassll-pass-nfiu-bill-week-saraki/>

**CIBN DAILY HIGHLIGHT, 2018.**

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