

9 May, 2018



Daily Highlight

MARKET RATES:

NGN	USD	GBP	EUR
9 MAY	360/363*	495/500*	427/435*
8 MAY	360/362	495/500	427/435
7 MAY	360/362	496/502	427/435
4 MAY	360/362	500/504	430/435

Source: Abokifx.com

CBN RATE: ₦305.9 – 1USD

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PHOTOGRAPHS OF THE CIBN STAKEHOLDER'S ENGAGEMENT WITH THE PRESIDENT OF THE SENATE OF THE FEDERAL REPUBLIC OF NIGERIA, HIS EXCELLENCY (DR.) ABUBAKAR BUKOLA SARAOKI, CON, MBBS.

TOP NEWS

- CBN to cut interest rate before year-end
- NSE's index plunges further by 0.04 per cent
- New Ebola outbreak confirmed in DR Congo: UN health agency scales up response
- Ndidi injury a huge blow to Rohr's plans — Ex-stars
- Crude surges after Trump tears up Iran deal, equities mixed

[CIBN NEWS](#)

QUOTE OF THE DAY



From Left: Senator. Dr. Rafiu Ibrahim, FCIB, Chairman Senate Committee on Banking; Mr. Seye Awojobi, FCIB, Registrar/CEO, CIBN; Mr Antony Ifechukwu, FCIB, Chairman CIBN Abuja Branch; Dr Uche Olowu, FCIB, 1st Vice President CIBN; His Excellency (Dr.) Abubakar Bukola Saraki, CON, MBBS, President of the Senate of the Federal Republic of Nigeria; Professor Segun Ajibola, FCIB, President/Chairman of Council, CIBN, Mr. Suleyman Mohammed Dabai, Director, FSS 2020 & Dr Segun Aina, OFR, FCIB, Past President CIBN at the stakeholder engagement

No one owes us anything but ourselves. And if we don't make a sacrifice for whatever we want in life, what we want becomes the sacrifice.



Professor Segun Ajibola, FCIB, President/Chairman of Council, CIBN presenting the CIBN Corporate Crest to His Excellency (Dr.) Abubakar Bukola Saraki, CON, MBBS, President of the Senate of the Federal Republic of Nigeria.



A group Photograph of the CIBN Team with the President of the Senate of the Federal Republic of Nigeria, His Excellency (Dr.) Abubakar Bukola Saraki, CON, MBBS.

FINANCE NEWS

CBN to cut interest rate before year-end

The Monetary Policy Committee of the Central Bank of Nigeria is expected to cut the Monetary Policy Rate, also known as the benchmark interest rate, before the end of the year.

READ MORE AT:

<http://www.punchng.com/cbn-to-cut-interest-rate-before-year-end/>

CBN injects \$210m into forex market

The Central Bank of Nigeria (CBN) yesterday boosted the inter-bank Foreign Exchange market with another sum of \$210 million. The apex bank offered \$100 million to authorised dealers in the wholesale segment of the market.

READ MORE AT:

<http://thenationonlineng.net/cbn-injects-210m-into-forex-market-3/>

Nigeria, S/Africa weigh down growth in sub-Saharan Africa – IMF

THE International Monetary Fund, IMF, yesterday, placed Nigeria and South Africa at the downside of Africa's economic outlook in the short to medium term.

READ MORE AT:

<https://www.vanguardngr.com/2018/05/nigeria-s-africa-weigh-growth-sub-sahara-africa-imf/>

BUSINESS NEWS

NSE's index plunges further by 0.04 per cent

Trading on the floor of the Nigerian Stock Exchange (NSE) continued on a downturn yesterday, as more blue chip stocks depreciated in price, causing the All -Share Index (ASI) declined marginally by 0.04 per cent.

READ MORE AT: <https://guardian.ng/business-services/nse-index-plunges-further-by-0-04-per-cent/>

Bol to give corps members N2m start-up capital

The Coordinator of the National Youth Service Corps in Osun State, Mr. Emmanuel Attah, has said the Federal Government has made plans for corps members with good business ideas to get loans of between N200,000 and N2m to start their businesses after the service year. Attah stated that the loan, which would be given in collaboration with the Bank of Industry, the Central Bank of Nigeria, and Small and Medium Enterprises Development Agency of Nigeria,

READ MORE AT: <http://www.punchng.com/boi-to-give-corps-members-n2m-start-up-capital/>

Q1'18: N29.1bn goods exported through Tin-can port

Agricultural produce and processed/manufactured goods worth over N29.1 billion were exported through the Tin-can Island port in the first quarter of 2018 (Q1'18).

READ MORE AT: <https://www.vanguardngr.com/2018/05/q118-n29-1bn-goods-exported-tin-can-port/>

CIBN NEWS



THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

Cordially invites you to the
2018 Presidential Valedictory Address

by

Prof. Segun Ajibola, Ph.D, FCIB
19th President/Chairman of Council, CIBN



Theme

**ENTERPRISE RISK MANAGEMENT
AND BANK PERFORMANCE**

Date: Friday, May 18, 2018 **Time:** 11:00 a.m.
Venue: Bankers House, PC 19, Adeola Hopewell Street,
Victoria Island, Lagos

R.S.V.P.

Mr. 'Seye Awojobi, FCIB,
Registrar/CEO, CIBN

To confirm attendance, please contact:
Tel: 01-4617924, 08101061334, 08099918181 E-mail: cibn@cibng.org



THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

Cordially invites you to the

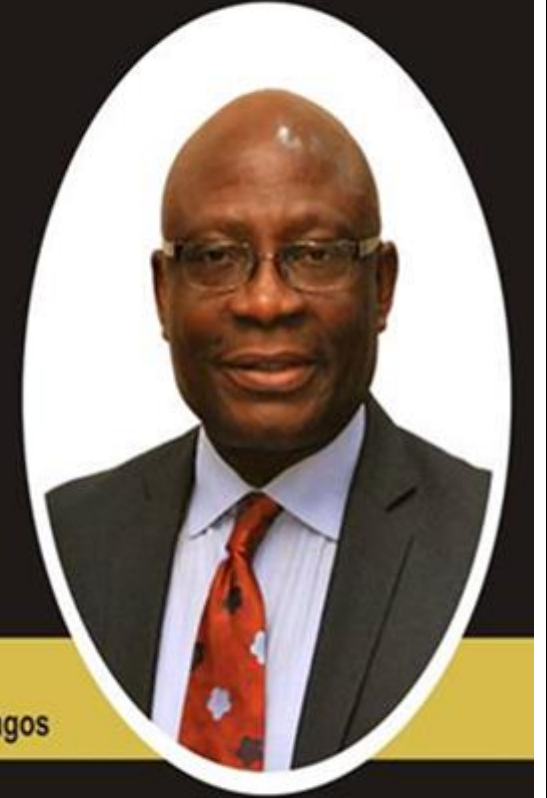
Investiture

of

Uche Messiah Olowu, Ph.D., FCIB

as the

20th President/Chairman of Council, CIBN



Saturday, May 19, 2018 | 10:00 a.m.

Venue: Federal Palace Hotel, Ahmadu Bello Way, Victoria Island, Lagos

R.S.V.P. 'Seye Awojobi, FCIB
Registrar/CEO

To confirm attendance, please contact:
Tel: 01-4617924, 08168730986, 08028444550 E-mail: cibn@cibng.org



The Chartered Institute of Bankers of Nigeria

in collaboration with
NETHOST LEGISLATION, UK

presents



DATA PROTECTION

Training Course:
**EU GENERAL DATA
PROTECTION REGULATION
(GDPR) COMPLIANT**



DATE: **25**
May 9:00 a.m

PREPARED FOR GDPR???

VENUE

Morningside Suites, 11b Teslim
Elias Close, Victoria Island, Lagos

ENQUIRY

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Mofeyifoluwaadepitan@cibng.org
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olufunbiakindipe@cibng.org

PARTICIPATION FEE

₦200,000

Follow us on:



JOB VACANCY DIRECTOR-GENERAL WAIFEM

The West African Institute for Financial and Economic Management (WAIFEM), a regional training Institute established by the Central Banks of The Gambia, Ghana, Liberia, Nigeria and Sierra Leone with the objective of building capacity for macroeconomic, financial and debt management in its member countries wants to fill the position of Director General.

A. Duties & Responsibilities

Reporting directly to the Board of Governors of WAIFEM, the Director General will:

1. Be responsible for the day to day management of all the activities of the Institute.
2. Collaborate with national, bilateral and multilateral training or other institutions consistent with the objectives of WAIFEM.
3. Provide leadership and guidance in the development, execution and monitoring of the Institute's annual work plan and budget.
4. Design medium term Strategic Plans for the Institute.
5. Carry out such activities which may advance the purposes of WAIFEM.

B. Required Skills, Qualifications and Experience

1. Ph.D in Economics, Finance or Management.
2. At least 10 years relevant experience in leading positions in multinational or public organizations. The candidate is also expected to possess an in-depth knowledge of financial instruments, macroeconomics and debt issues.
3. Extensive and outstanding experience in training and capacity building.
4. Necessary interactive skills needed for dealing with governments, donor agencies and intergovernmental organizations.
5. An extensive network of contacts both in Africa and globally.
6. Knowledge of Computer systems including internet navigation and Microsoft office applications.
7. Proven excellent writing skills.

C. Salary And Conditions of Service

Appointment is for a period of four years in the first instance. Salary and other conditions of service are negotiable.

To apply, please send both hard and soft copies of your application letters and detailed resume including contact numbers, e-mail addresses, together with contact details of at least three referees within four weeks of this advertisement to:

**The Director,
Monetary Policy Department
Central Bank of Nigeria Headquarters
Plot 33, Abubakar Tafawa Balewa Way
Central Business District,
P.M.B. 0187, Garki
Abuja, Nigeria.
Email: mktule@cbn.gov.ng**

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 455

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,

For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

HEALTH NEWS

New Ebola outbreak confirmed in DR Congo: UN health agency scales up response

Two new cases of Ebola Virus Disease (EVD) have been confirmed in the Democratic Republic of the Congo (DRC) by Government scientists there, prompting the UN health agency to immediately scale up its response.

READ MORE AT:

<https://news.un.org/en/story/2018/05/1009142>

New protein may help to catch lung cancer early

Researchers may have found a biomarker for lung cancer, which could soon enable healthcare professionals to detect the disease while it is still in stage 1.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321749.php>

What causes burning eyes?

Burning eyes can be both uncomfortable and concerning. In most cases, burning eyes can be diagnosed quickly and treated with over-the-counter medications.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321739.php>

SPORT NEWS

Ndidi injury a huge blow to Rohr's plans —Ex-stars

Former internationals Taribo West and Justice Christopher have said Leicester City midfielder Wilfred Ndidi's injury has dealt a huge blow to Nigeria coach Gernot Rohr's plans for the 2018 World Cup despite assurances by the player himself that he would be fit in time for the trip to Russia.

READ MORE AT:

<http://www.punchng.com/ndidi-injury-a-huge-blow-to-rohrs-plans-ex-stars/>

Top four still possible for Chelsea, says Conte

Finishing in the Premier League top four is more of a priority than his own future says Chelsea boss Antonio Conte. Fifth-placed Chelsea trail Tottenham by two points and Liverpool by three with two games to play in the race to qualify for the Champions League.

READ MORE AT:

<https://guardian.ng/sport/top-four-still-possible-for-chelsea-says-conte/>

Sepp Blatter opposed to joint World Cup bids amid 2026 proposals

Former Fifa president Sepp Blatter has reiterated his view that World Cups should be staged in one country rather than co-hosted by multiple nations.

READ MORE AT:

<https://www.bbc.com/sport/football/44045961>

GENERAL NEWS

Crude surges after Trump tears up Iran deal, equities mixed

Oil prices surged more than two percent in Asia on Wednesday after Donald Trump pulled the United States out of the Iran nuclear deal, fuelling fresh geopolitical uncertainty.

READ MORE AT:

<http://www.punchng.com/crude-surges-after-trump-tears-up-iran-deal-equities-mixed/>

Terrorism Bill passes second reading in House of Rep

A Bill to repeal Terrorism, Prevention, Act, 2011 and enact Terrorism (Prevention and Prohibition) Bill has yesterday, scaled second reading in the House of Representatives.

READ MORE AT:

<https://www.vanguardngr.com/2018/05/terrorism-bill-passes-second-reading-house-rep/>

Iran nuclear deal not dead despite US exit, France says

France's Foreign Minister Jean-Yves Le Drian says the Iranian nuclear deal is "not dead" despite US President Donald Trump's decision to withdraw.

READ MORE AT:

<http://www.bbc.com/news/world-us-canada-44049532>

CIBN DAILY HIGHLIGHT, 2018.

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