



Daily Highlight

17 May, 2018

MARKET RATES:

NGN	USD	GBP	EUR
17 MAY	361/363*	493/498*	422/428*
16 MAY	361/363	492/498	425/430
15 MAY	360/363	492/498	425/430
14 MAY	360/363	492/500	423/430

Source: Abokifx.com

CBN RATE: ₦305.9 – 1USD

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#cibnpresidentvaledictoryaddress

You are cordially Invited to the

2018 PRESIDENTIAL VALEDICTORY ADDRESS



THEME: Enterprise Risk Management and Bank Performance

by

Prof. Segun Ajibola, Ph.D, FCIB
19th President/Chairman of Council, CIBN

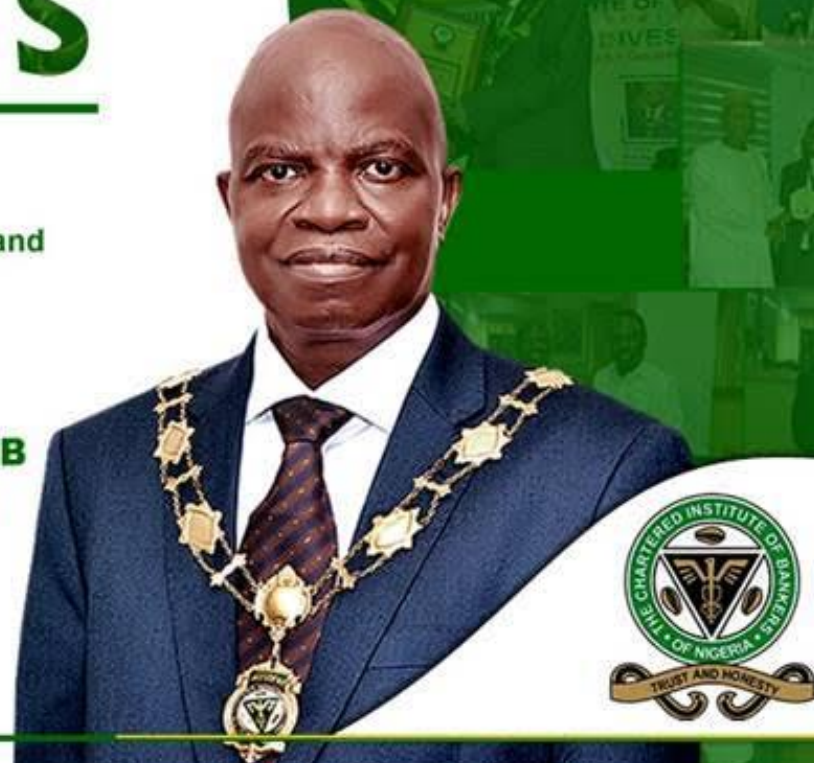
Enquiries: Pat: 08023276799

Follow us on:

VENUE: Bankers House, PC 19,
Adeola Hopewell Street,
Victoria Island, Lagos.

DATE: May 18, 2018

TIME: 11:00a.m



TOP NEWS

National Assembly passes N9.12tn budget...lawmakers increase NASS budget to N139.5bn

FCMB gets ISO certification

Which foods might stop your brain from shrinking?

Neymar joining Real would be terrible – Messi

Senate summons army chief, DSS boss, IGP over killings in Birnin Gwari

[CIBN NEWS](#)

JOKE OF THE DAY

A child asked his father, "How were people born?" So his father said, "Adam and Eve made babies, then their babies became adults and made babies, and so on." The child then went to his mother, asked her the same question and she told him, "We were monkeys then we evolved to become like we are now." The child ran back to his father and said, "You lied to me!" His father replied, "No, your mom was talking about her side of the family."

You are cordially Invited to the

INVESTITURE of

Uche Messiah Olowu, Ph.D, FCIB

as the

**20TH PRESIDENT
& CHAIRMAN OF
COUNCIL, CIBN**

DATE: 19 May, 2018 **Time:** 10:00a.m.



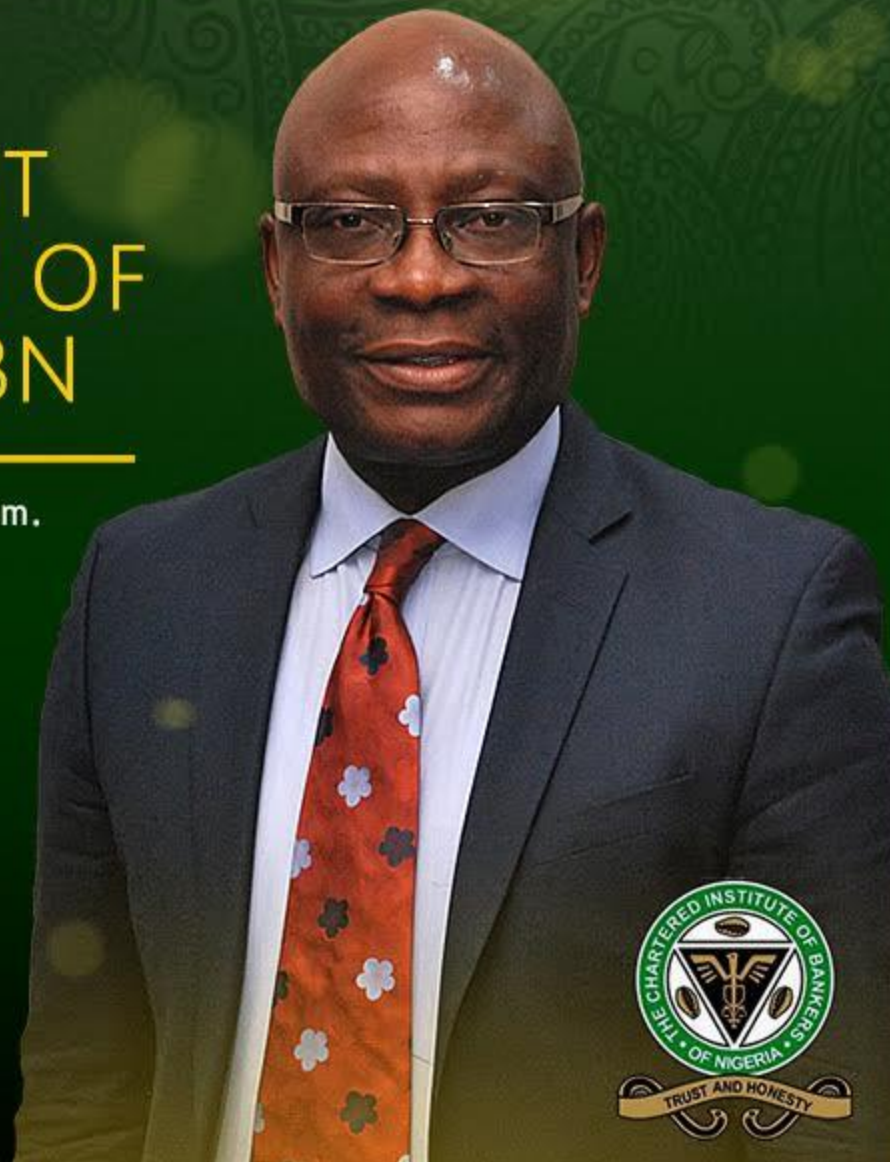
Federal Palace Hotel,
Ahmadu Bello Way, Victoria
Island, Lagos state.

ENQUIRIES:

FUMBI 08168730986

#CIBNinvestiture

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FINANCE NEWS

National Assembly passes N9.12tn budget...lawmakers increase NASS budget to N139.5bn

The National Assembly eventually passed the 2018 budget on Wednesday, six months after President Muhammadu Buhari submitted the estimates to both chambers of the assembly.

READ MORE AT:

<http://punchng.com/at-last-nassembly-passes-n9-12tn-budget-lawmakers-increase-nass-budget-to-n139-5bn/>

ECOWAS Predicts 2.1% Growth Rate for Nigeria in 2018

The Economic Community of West African States (ECOWAS) on Tuesday predicted a growth rate of 2.1% for Nigeria in 2018, as against 1.6% in the previous year.

READ MORE AT:

<https://www.thisdaylive.com/index.php/2018/05/17/ecowas-predicts-2-1-growth-rate-for-nigeria-in-2018/>

Report: Global Mobile Money Market Hits 690m Accounts in 2017

The seventh annual state of the industry report on mobile money that was released recently by GSMA, shows that at the end of 2017, the global use of mobile money increased by 25 per cent to reach 690 million accounts compared to 2016 figures.

READ MORE AT:

<https://www.thisdaylive.com/index.php/2018/05/17/report-global-mobile-money-market-hits-690m-accounts-in-2017/>

FCMB gets ISO certification

First City Monument Bank (FCMB) was yesterday awarded the International Organisation for Standardisation (ISO) 9001:2015 certificate for Quality Management System.

READ MORE AT: <http://thenationonline.ng.net/fcmb-gets-iso-certification/>

NNPC earns N1.554 trillion from oil export

Nigeria’s oil and gas sector recorded total revenue of \$4.29billion (N1.554trillion) from exports between January 2017 and January 2018. On a monthly basis, total export sale of \$439.60million was recorded in January 2018, representing 1.79 per cent lower than the previous month.

READ MORE AT: <https://guardian.ng/business-services/nnpc-earns-n1-554-trillion-from-oil-export/>

Lafarge Africa Shareholders Approve N100bn Bond Issuance

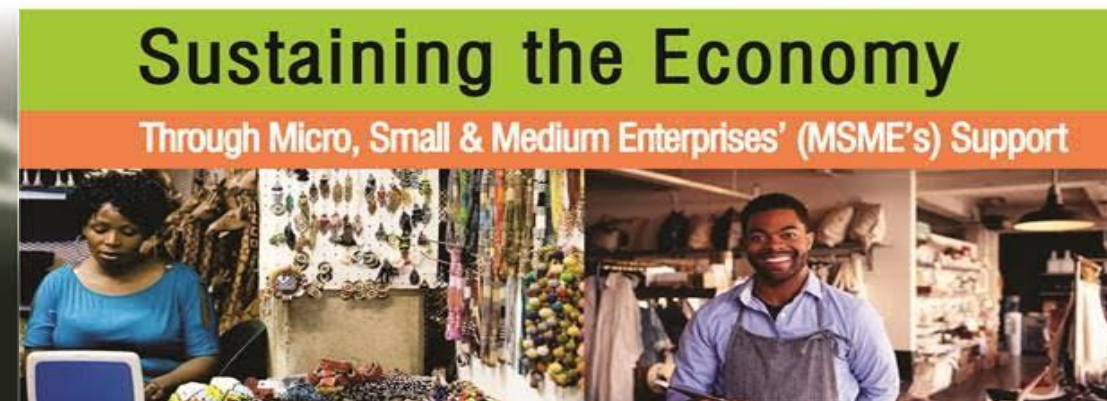
Shareholders of Lafarge Plc yesterday at the annual general meeting (AGM) in Lagos approved plans by the company to issue a N100 billion bond later in 2018.

READ MORE AT: <https://www.thisdaylive.com/index.php/2018/05/17/lafarge-africa-shareholders-approve-n100bn-bond-issuance/>

PLEASE CLICK ON THE LINK TO ACCESS THE SOFT COPY.



- Features**
- Re-professionalising Banking through Continuous Education
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The Chartered Institute of Bankers of Nigeria

in collaboration with
NETHOST LEGISLATION, UK
presents



DATA PROTECTION

Training Course:
**EU GENERAL DATA
PROTECTION REGULATION
(GDPR) COMPLIANT**



DATE: **25**
May 9:00 a.m

PREPARED FOR GDPR???

VENUE

Morningside Suites, 11b Teslim
Elias Close, Victoria Island, Lagos

ENQUIRY

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Mofeyifoluwaadepitan@cibng.org

Fumbi: 07038207964
olufunbiakindipe@cibng.org

PARTICIPATION FEE

₦200,000

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JOB VACANCY DIRECTOR-GENERAL WAIFEM

The West African Institute for Financial and Economic Management (WAIFEM), a regional training Institute established by the Central Banks of The Gambia, Ghana, Liberia, Nigeria and Sierra Leone with the objective of building capacity for macroeconomic, financial and debt management in its member countries wants to fill the position of Director General.

A. Duties & Responsibilities

Reporting directly to the Board of Governors of WAIFEM, the Director General will:

1. Be responsible for the day to day management of all the activities of the Institute.
2. Collaborate with national, bilateral and multilateral training or other institutions consistent with the objectives of WAIFEM.
3. Provide leadership and guidance in the development, execution and monitoring of the Institute's annual work plan and budget.

4. Design medium term Strategic Plans for the Institute.
5. Carry out such activities which may advance the purposes of WAIFEM.

B. Required Skills, Qualifications and Experience

1. Ph.D in Economics, Finance or Management
2. At least 10 years relevant experience in leading positions in multinational or public organizations. The candidate is also expected to possess an in-depth knowledge of financial instruments, macroeconomics and debt issues.
3. Extensive and outstanding experience in training and capacity building.
4. Necessary interactive skills needed for dealing with governments, donor agencies and intergovernmental organizations.
5. An extensive network of contacts both in Africa and globally.
6. Knowledge of Computer systems including internet navigation and Microsoft office applications.
7. Proven excellent writing skills.

C. Salary And Conditions of Service

Appointment is for a period of four years in the first instance. Salary and other conditions of service are negotiable.

To apply, please send both hard and soft copies of your application letters and detailed resume including contact numbers, e-mail addresses, together with contact details of at least three referees within four weeks of this advertisement to:

The Director,
Monetary Policy Department
Central Bank of Nigeria Headquarters
Plot 33, Abubakar Tafawa Balewa Way
Central Business District,
P.M.B. 0187, Garki
Abuja, Nigeria.
Email: mktule@cbn.gov.ng

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at peterejeomo@cibng.org/ 0802 844 455

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,
For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West , P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way , Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

HEALTH NEWS**Which foods might stop your brain from shrinking?**

Diet is important to health and well-being, and researchers bring an increasing amount of evidence in support of the saying, "you are what you eat." So, how does diet affect our brain health in the long run? A new study investigates

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321826.php>

Five weird things you might do in your sleep

Have you ever woken up in the morning to the sight of a disgruntled partner, upset that you gave them a long speech in your sleep? This is one example of the many strange things we can do while we're supposed to be oblivious to the world. Read on for our top five picks.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321732.php>

What are the best foods for heart health?

Heart disease is still the number one killer in the United States. In this Spotlight, we outline 16 foods that, when consumed as part of a well-rounded diet, might help to keep your heart healthy.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321820.php>

SPORT NEWS**Neymar joining Real would be terrible – Messi**

Barcelona's Lionel Messi says it would be "terrible" if his old team-mate Neymar joined rivals Real Madrid, Skysports reports.

READ MORE AT:

<http://punchng.com/neymar-joining-real-would-be-terrible-messi/>

Atletico Madrid dominate Marseille to win third Europa League in nine years

Antoine Griezmann scored twice as Atletico Madrid swept aside Marseille in Lyon to win the Europa League for the third time in nine years.

READ MORE AT:

<https://www.bbc.com/sport/football/44113764>

Why Rohr picked Nwankwo ahead of Kayode, Ajayi

Al Ahly SC striker, Junior Ajayi, Manchester City loanee Olarenwaju Kayode, Malaga duo Isaac Success and Brown Ideye missed the cut for Nigeria's 30-man provisional World Cup roster, with manager Gernot Rohr opting to hand a maiden call-up to Crotona's Simeon Tochukwu Nwankwo.

READ MORE AT:

<https://guardian.ng/sport/why-rohr-picked-nwankwo-ahead-of-kayode-ajayi/>

GENERAL NEWS**Senate summons army chief, DSS boss, IGP over killings in Birnin Gwari**

THE Senate has summoned the Chief of Army Staff, Lieutenant- General Tukur Buratai, the Director General, Department of State Services, DSS, Lawal Daura, and the Inspector General of Police, IGP, Ibrahim Idris, to appear before it next week Wednesday over the repeated killings in Birnin-Bwari, Kaduna State.

READ MORE AT:

DR Congo Ebola outbreak spreads to Mbandaka city

The Ebola outbreak in Congo has spread from the countryside into a city, prompting fears that the disease will be increasingly difficult to control.

READ MORE AT:

<http://www.bbc.com/news/world-africa-44150762>

Trump says 'we'll have to see' on North Korea summit

President Donald Trump on Wednesday offered a non-committal response to North Korean threats to cancel his planned summit with Kim Jong Un, saying he hadn't received any information that would put the talks in jeopardy.

READ MORE AT:

<https://edition.cnn.com/2018/05/16/politics/trump-north->

<https://www.vanguardngr.com/2018/05/senate-summons-army-chief-dss-boss-igp-killings-birnin-gwari/>

[korea-summit/index.html](#)

CIBN DAILY HIGHLIGHT, 2018.

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