

DAILY HIGHLIGHT

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TOP STORIES

BN Sells \$195m to Banks

Nigeria's federally collected revenue declines by 13.42 per cent

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FINANCE NEWS

CBN Sells \$195m to Banks

In continuation of its foreign exchange supply drive, the Central Bank of Nigeria (CBN) on Monday intervened in the interbank segment of the market to the tune of \$195million. Figures released by the bank show that it offered the total sum of \$100million to the wholesale segment, while the small and medium enterprises (SMEs) segment received the sum of \$50 million. The invisibles segment, comprising tuition fees, medical payments and Basic Travel Allowance (BTA), among others, received \$45 million. Confirming the figures obtained, the CBN acting Director at the Bank, Mr. Isaac Okorafor, said the CBN was pleased with the state of the forex market, adding that the bank will continue to intervene to sustain the liquidity in the market and guarantee the international value of the naira. According to him, the bank remained determined to achieve its objective of rates convergence, hence the unrelenting injection of intervention funds into the foreign exchange market. Speaking further, Okorafor expressed optimism that the naira would sustain its run against the dollar and other major currencies around the world, considering the level of transparency in the market. He therefore advised stakeholders to abide by the guidelines to ensure transparency in the market. [Source:](#) Thisday

Inflation Falls for Fifth Straight Month to 16.1%

For the fifth consecutive month, the inflation rate dropped further from 16.25 per cent in May to 16.10 per cent in June 2017, indicating a 0.15 per cent points decline. The National Bureau of Statistics (NBS), in its latest report released Monday, said the Consumer Price Index (CPI), which measures inflation, increased by 16.10 per cent (year-on-year). The fifth consecutive decline in the rate of inflation since January 2017 showed that on a month-on-month basis, the headline index increased by 1.58 per cent in June 2017, 0.30 per cent points lower than the rate of 1.88 per cent recorded in May 2017. Also, month-on-month, inflation has cumulatively risen by 9.28 per cent since January 2017. The food index increased by 19.91 per cent (year-on-year) in June 2017, down by 0.64 per cent points from the rate recorded in May (19.27 per cent), indicating continued pressure on food prices. Price movements recorded by all items less farm produce or core sub-index rose by 12.50 per cent (year-on-year) in June, down by 0.50 per cent points from the rate recorded in May (13 per cent). This represented the eighth straight month of decline in the core index since November 2016. [Source:](#) Thisday

Nigeria's federally collected revenue declines by 13.42 per cent

Crude oil and non-oil income has cut Nigeria's gross federally collected revenue in May 2017 by 13.42 per cent to N458.42 billion. Specifically, Nigeria's crude oil earnings decreased from the N292.82 billion it recorded in February to N238.09 billion in May. With Nigeria's capital expenditure put at N2.24 trillion and a large portion of it expected to come from the oil and gas sector, financing the 2017 budget will be a challenge for the Nigeria government. The countries Federally generated monthly revenue was however, lower than the receipt in April 2017 by 13.4 per cent, reflecting decline in both oil and non-oil revenue components. According to the Central Bank of Nigeria (CBN) in its latest economic report for the month of May, oil and non-oil receipts were at N238.09 billion and N220.33 billion, respectively, constituted 51.9 per cent and 48.1per cent of total revenue. It put the Federal Government retained revenue and estimated expenditure for May 2017 at N185.58 billion and N583.32 billion, respectively, resulting in an estimated deficit of N397.74 billion. The apex bank stated that domestic crude oil production was estimated at 1.63 mbd or 50.53 million barrels (mb) in May 2017. Crude oil export was estimated at 1.18 mbd or 36.58 mb in the review month. [Source:](#) Guardian

BUSINESS NEWS

NCDMB to raise local content fund to N61.2 billion

The Nigerian Content Development and Monitoring Board (NCDMB) has unveiled plans to increase the funds lent to qualified oil and gas players under the Nigerian Content Intervention Fund (NCIF) from \$100 million to \$200 million (N61.2 billion). The Executive Secretary NCDMB, Simbi Kesiye Wabote who made this disclosure during a visit to the new Managing Director of the Bank of Industry (BOI), Olukayode Pitan, in Lagos recently, said an increase of the pool would ensure that more deserving companies benefit from the Fund at the same time. The fund is used for the development of capacity in the Nigeria's oil and gas industry. He disclosed that the new governance framework for the Fund had been finalized and the updated Memorandum of Understanding (MoU) with the BOI will be signed within the next few weeks to signal the take-off of the scheme. Key features of the NCI Fund according to the Executive Secretary are that the loans will be disbursed directly by the BOI at single digit interest rate and repaid within five years. Wabote stressed that only contributors to the NCDF, with bankable proposals in the oil and gas industry can approach BOI for the NCI Fund facility. He noted that whereas there were various intervention funds for other critical sectors of the economy like agriculture, aviation, mining and others, there was none for the oil and gas sector before now. [Source:](#) Guardian

Equities gain, Oando share price drops by 9.54% ... NSE unveils Nasdaq surveillance solution

The Nigerian Stock Exchange market capitalisation appreciated by N14bn at the close of trading on Monday to close at N11.477tn from N11.463tn recorded on Friday last week. A total of 322.814 million shares valued at N2.734bn were traded in 3,830 deals. The equities market advanced by 0.12 per cent to bring the year-to-date return to 23.91 per cent. Similarly, volume of transactions advanced by 3.60 per cent, while market turnover declined by 16.40 per cent. The market recorded 23 gainers and 26 losers. Unilever Nigeria Plc emerged as the top gainer of the day, advancing by 10.24 per cent, to close at N36.38. This was followed by Forte Oil Plc, 7-UP Bottling Company Plc, Champion Breweries Plc and Flour Mills Nigeria Plc, which appreciated by 7.71 per cent, 6.41 per cent, six per cent and five per cent, respectively. Oando Plc emerged as the top loser with its share price dropping by 9.54 per cent to close at N6.83 from N7.55 after the Securities and Exchange Commission, on Friday, said it was going to investigate the firm. This was followed by Nascon Allied Industry Plc, Aiico Insurance Plc, Skye Bank Plc and May & Baker Nigeria Plc, which depreciated by 4.95 per cent, 4.92 per cent, 4.92 per cent and 4.78 per cent, accordingly. Sector performance as measured by the NSE indices showed that the NSE food/beverage and NSE industrial indices gained 1.29 per cent and 0.03 per cent, [Source:](#) Punch

Australia donates \$2.2m to fight hunger in North-East

The Australian Government has donated \$2.2m to Nigeria to feed about 111,000 people displaced by Boko Haram insurgency in the North-East. A statement on Monday by the United Nations World Food Programme, which received the grant, said that with the donation, the Australian Government had in the past one year provided a total of \$12.3m to tackle the humanitarian crisis in the North-East and the Lake Chad region. According to the statement, the Australian High Commissioner in Nigeria, Paul Lehmann, said, "The scale of the humanitarian situation in northeaster Nigeria and the Lake Chad region demands an action-oriented response. The Australian Government is proud to be working with our long-standing partner, the World Food Programme, to offer an important contribution to the combined efforts aimed at relieving the suffering of the communities most affected. The statement added that the funding would go a long way in feeding about 111,000 people, including 47,000 pregnant and nursing women. Thanking the Australian Government for the gesture, the interim Country Director, WFP Nigeria, Ronald Sibanda, said the contribution was timely as it would help to provide relief to the hungry in the North-East. It (the funds) comes as an estimated 5.2 million people face intense hunger during the period between harvests. Experts believe as many as 50,000 people are experiencing famine-like conditions," the statement added. [Source:](#) Punch

CIBN NEWS

ANNOUNCEMENT

FELLOWSHIP APPLICATION

The Board of Fellows and Practice Licence of the chartered Institute of Bankers of Nigeria has scheduled a meeting for **Tuesday, July 25, 2017** to consider Fellowship applications. This is a great opportunity for all Associates who possess professional experience of ten years and above, post ACIB to be elevated to the prestigious category of fellowship. You are therefore encouraged to click [here](#) to download the Fellowship Application Form. The completed form should be sent to the Group Head, Membership Services while the **deadline for submission is Friday, July 21, 2017**

Mr Nelson Olagundoye is available on 08028289271 or nelsonolagundoye@cibng.org for further information and clarification of your enquiries.



The Chartered Institute of Bankers of Nigeria (CIBN) UK Branch

Notice of Quarterly Meeting CIBN UK Branch

This is to announce that the Quarterly Meeting of Chartered Institute of Bankers of Nigeria is scheduled to hold as follows

Date: Saturday, 1st July, 2017
Venue: Holiday Inn, Westfield, Stratford, London
Time: 12 noon to 4.00pm

For CPD points, there will first be a Guest Lecture titled,
Revisiting the Impact of BREXIT on UK Financial System and operation of Nigerian Banks in UK.

This lecture will be delivered by BC Achary (Chartered FCSI),
Interim CEO, FCMB Bank UK. Ltd.

The quarterly meeting now serves as avenue to bring together all Nigerian banks operating in UK and provides avenue for their networking and sharing ideas on best practices as well as facing the banking regulatory challenges in UK financial system.

You are cordially invited to this meeting

Signed

Innocent Okwuosa (PhD, FCA, ACIB)
Chairman, CIBN,
UK Branch

Uriel, Kenekueyero (FCIB)
Publicity Secretary, CIBN,
UK Branch





THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

(Incorporated in 1976 and Chartered by CIBN Act No.12 of 1990, now Act No. 5 of 2007)

This is to announce to all eligible student members & the general public that registration is in progress for the

OCTOBER, 2017 EXAMINATIONS

NIGERIA, THE GAMBIA & LIBERIA

All candidates MUST register for the examination and bring their online printed exam docket duly authenticated by any of the designated persons to the exam hall. Any candidate not duly registered for the examination will NOT be allowed to take examination.

Examination Registration
Commencement Date: June 1, 2017
Closing Date: Sept. 1, 2017

TIME TABLE (NIGERIA)

DATE	TUE. 10TH OCTOBER, 2017	WED. 11TH OCTOBER, 2017	THUR. 12TH OCTOBER, 2017
TIME	9.am - 12.pm 2.pm - 5.pm	9.am - 12.pm 2.pm - 5.pm	9.am - 12.pm 2.pm - 5.pm
CATEGORY	SUBJECTS / COURSES		
DIPLOMA LEVEL	Business Comm. Skills	Basic Economics	Acctg. & Bus. Finance
INTERMEDIATE PROFESSIONAL LEVEL	Financial Economics	Financial & Mgt. Acctg.	Strategic Mgt. & Leadership
CHARTERED BANKER LEVEL	Mgt. of Fin. Institutions	Banking Law, Ethics & Corporate Gov.	Practice of Banking
CHARTERED BANKER ELECTIVES	—	Treasury Management	Banking Regulation & Supervision
MICROFINANCE CERTIFICATION PROGRAMME	Fundamentals of Micro Finance Banks	Managing Micro-Finance Banks	Fin. Analysis & Fin. Perf. Monitoring of MFIs
TREASURY MANAGEMENT CERTIFICATION (TMC) / FMDA	—	Introduction to Assets & Liabilities Mgt	—
CERTIFIED RISK MANAGER (CRM) / RISKAN	—	—	—
OTHER CERTIFICATION PROGRAMMES	Investment Banking	Legal Issues in Hum. Cap. Mgt.	Property Law

DETAILS OF OTHER CERTIFICATION PROGRAMMES

SUBJECTS	HUMAN CAPITAL MANAGEMENT	CORPORATE FINANCE & INVESTMENT BANKING	MORTGAGE FINANCE
	<ul style="list-style-type: none"> Human Capital Management Legal Issues in Human Capital Mgt. Strategic Management & Leadership Banking Law, Ethics & Corp. Gov. 	<ul style="list-style-type: none"> Corporate Financial Management Investment Banking Practice of Banking Banking Law, Ethics & Corp. Gov. 	<ul style="list-style-type: none"> Mortgage Finance Property Law Bank Lending & Credit Admin. Banking Law, Ethics & Corp. Gov.

SPECIAL INSTRUCTIONS

- To register for the examination, please log on to www.cibng.org.
- Exam registration forms can also be downloaded from the Institute's website.
- Candidates who wish to sit for the examinations MUST have registered as Student Members and Membership registration numbers obtained will serve as the Examination Numbers.
- Candidates MUST have processed their membership (if required) before sitting for the examinations.
- Registration for October 2017 Examinations will close at 5.00 p.m. on Friday, 1st September, 2017. Registration after this date will attract a penalty fee of N10,000.
- All manual application forms must be received at the National Secretariat on or before the closing date. Any application received after the closing date will not be processed.
- Application for change of Examination Centre must be received on or before Monday, 4th September, 2017.
- Any interested candidates can register for the Microfinance Certification Examinations and any of the new Certification Programmes.

- All candidates must print out their examination docket from our online examination portal and confirm that:
 - The information captured therein is correct
 - The Examination Docket carry their passport photographs
- Candidate MUST ensure that his/her exam docket is duly authenticated to any of the persons specified below:
 - Fellow's Associate/FCB
 - Branch Manager/Operations Manager
 - Head of Department of Services Institution
 - RISKAN/FCB Executive
- Candidate must bring the original copy of the duly authenticated docket to the exam centre and submit a photocopy to the exam officials.
- A list of examination officers and related personnel is available on our website, www.cibng.org or use the New Regulations & Subjects for Banking Professional Examinations.

EXAMINATION FEES

EXAM LEVEL	1 SUBJECT	2 SUBJECTS	3 SUBJECTS	4 SUBJECTS	5 SUBJECTS
DIPLOMA	N6,000	N11,000	N15,000	N20,000	N24,000
INTERMEDIATE PROFESSIONAL	N15,000	N22,000	N28,000	N37,000	N45,000
CHARTERED BANKER	N20,000	N30,000	N40,000	N50,000	N60,000

EXAM LEVEL	REGISTRATION FEE	FEES PER SUBJECT
MICROFINANCE CERTIFICATION PROGRAMME	N2,500.00	N2,500.00
	N5,000.00	N10,000.00

Candidates writing the Level 1 Microfinance Certification Programme will be expected to pay N1,000 for Study Material as part of the Examination registration process.

The New Regulations and Subjects for the Banking Professional Examinations is available at www.cibng.org or visit CIBN Bookshop, National Secretariat Annex, Abuja, Zonal Offices in Owerri, Onitsha, Gombe & bookshops nationwide for 600copy.

EXAMINATIONS CENTRES

ABA, ABERKUTA, ABUJA, AKURE, ASABA, AWKA, BARCOK UNIVERSITY ILISAN, BAUCHI, BENIN-CITY, CALABAR, ENUGU, GOMBE, IBADAN, ILO-ILO, JALINGO, JOS, KADUNA, KANO, LAGOS, MAKURDI, MINNA, ONITSHA, OSOGBO, OWERRI, PORT HARCOURT, SOKOTO, UYO, YOLA, THE GAMBIA & LIBERIA

The certification programmes provide a route to the Flagship of the Institute's (ICIB) qualification and as such any subject written and passed in the Flagship will appear on the certification programme to be taken as passed. Any of the following subjects which appears in the Flagship as well as in the Certification Programme, once written and passed, the Fees will count for both:

- Human Capital Management
- Strategic Management & Leadership
- Corporate Financial Management
- Practice of Banking
- Bank Lending & Credit Admin
- Banking Law, Ethics & Corp. Gov.

NB For full information on the new Certification Programmes, please visit our website www.cibng.org

Payment Options: POS (at the National Secretariat, Lagos, National Secretariat Annex Abuja & Eastern Zonal Office Owerri), Bank Drafts, Bank Cheques in favour of The Chartered Institute of Bankers of Nigeria, Lagos or Cash Payment into any of the CIBN accounts with evidence of payment forwarded to the Institute.

On-line payments: InterSwitch (ATM Card/Master card/Visa) E-wallets (on-pressant pay outlet) Visit any bank branch. Make payment & obtain a confirmation code. Log on to www.cibng.org, click on Member Login and proceed. For more information please visit www.cibng.org (contact help menu)

FOR FURTHER ENQUIRIES, PLEASE CONTACT

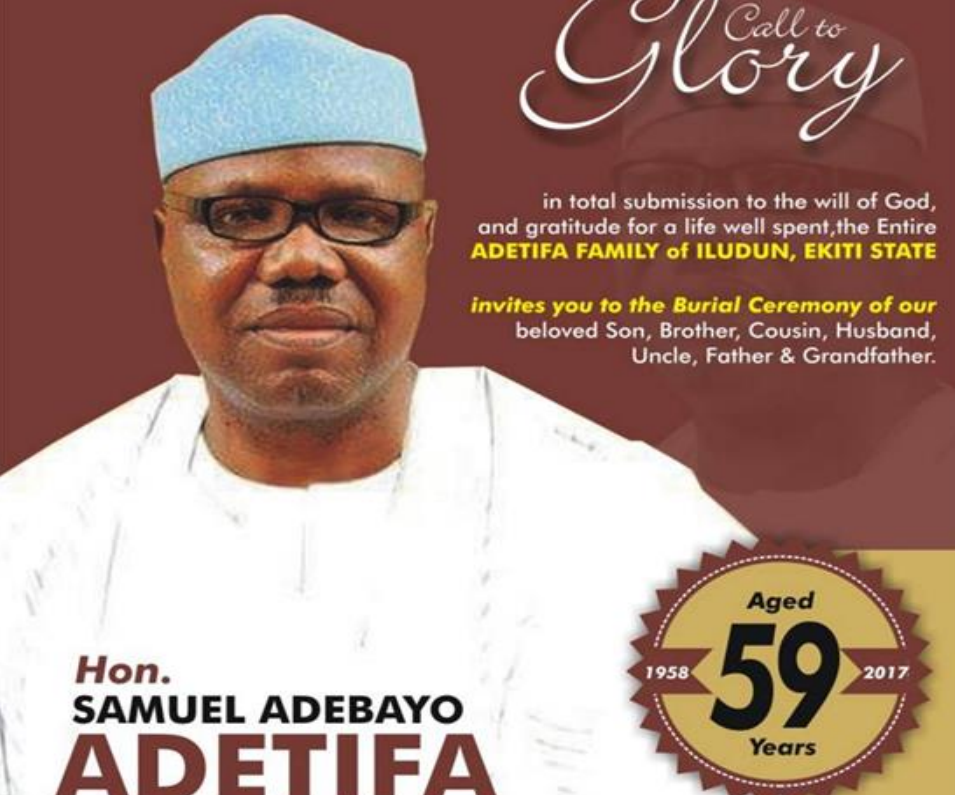
<p>Branch Head, Capacity Building & Certification</p> <p>The Chartered Institute of Bankers of Nigeria</p> <p>Plot 19, Akoka Road, Ikeja, Lagos</p> <p>Phone: 01-2612345</p> <p>Email: enquiries@cibng.org</p>	<p>National Secretariat</p> <p>FCB Building</p> <p>Plot 175, Cantonment Area, Lagos</p> <p>Phone: 01-2612345</p> <p>Email: info@cibng.org</p>	<p>Zonal Coordinator</p> <p>Eastern Zonal Office</p> <p>Plot 175, Cantonment Area, Lagos</p> <p>Phone: 01-2612345</p> <p>Email: info@cibng.org</p>	<p>Zonal Coordinator</p> <p>South Western Zonal Office</p> <p>Plot 1, Akoka Road, Ikeja, Lagos</p> <p>Phone: 01-2612345</p> <p>Email: info@cibng.org</p>	<p>Zonal Coordinator</p> <p>North Eastern Zonal Office</p> <p>Plot 1, Akoka Road, Ikeja, Lagos</p> <p>Phone: 01-2612345</p> <p>Email: info@cibng.org</p>	<p>The Senate Office</p> <p>Plot 175, Cantonment Area, Lagos</p> <p>Phone: 01-2612345</p> <p>Email: info@cibng.org</p>	<p>The Senate Secretaries</p> <p>Plot 175, Cantonment Area, Lagos</p> <p>Phone: 01-2612345</p> <p>Email: info@cibng.org</p>	<p>The Senate Secretary</p> <p>Plot 175, Cantonment Area, Lagos</p> <p>Phone: 01-2612345</p> <p>Email: info@cibng.org</p>
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Website: <http://www.cibng.org> E-mail: exams@cibng.org CARE Centre: 0700DIALCIBN (07003422426)

Call to
Glory

in total submission to the will of God,
and gratitude for a life well spent, the Entire
ADETIFA FAMILY of ILUDUN, EKITI STATE

invites you to the **Burial Ceremony** of our
beloved Son, Brother, Cousin, Husband,
Uncle, Father & Grandfather.



Hon. SAMUEL ADEBAYO ADETIFA

Aged
59
Years

1958 — 2017

BURIAL ARRANGEMENTS:


Wednesday: 12th July, 2017
Service of Songs and Commendation Service
47/49, Fatokun Street, Off Ekoro Road,
Abule-Egba, Lagos
5:00PM

Friday: 14th July, 2017
Lying in state @ his residence
Bayo Adetifa Estate, Eda-Oniyo Road,
Iludun, Ekiti State

Christian Wake-Keep @ his residence
Bayo Adetifa Estate, Eda-Oniyo Road,
Iludun, Ekiti State
6:00PM

Saturday: 15th July, 2017
Funeral Service
@ St. David Anglican Church,
Iludun, Ekiti State
11:00Am

Internet and Entertainment of Guest
@ his residence Bayo Adetifa Estate,
Eda-Oniyo Road, Iludun, Ekiti State



May his Gentle Soul Rest in Peace



Release of April, 2017 Examination Results

Following the approval by the President/Chairman of Council, **Prof. Segun Ajibola, FCIB**, the results of the **April 2017 Examinations of the Institute (ACIB & MCIB)** have been released

To this end, candidates can now access their results by visiting the Institute's website, www.cibng.org and follow the steps below:

1. Logon to CIBN Portal with Membership Number and Password.
2. Click on Check Results.
3. Select the Year and Diet of Examination.
4. Click on View Result.

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www.cibng.org

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The Chartered Institute of Bankers of Nigeria is the umbrella professional body for bankers in Nigeria

Calling the Attention of Members



The Chartered Institute of Bankers of Nigeria hereby informs its professional members: **MCIB, ACIB, HCIB** and **FCIB** that the Institute is updating its database. In this regard, Members should kindly forward the following details to cibn@cibng.org:

- ✓ Your Name in Capital Letters(Surname First)
- ✓ Membership Number
- ✓ Mobile Number(s)
- ✓ Email Address
- ✓ Company Name
- ✓ Current/Last Position

You can also send the information by text or Whatsapp to **08028289271/08028444550** or visit http://www.cibng.org/cb_memberup.asp to complete the update form and submit.

Thank you
Seye Awojobi, FCIB
Registrar/CE

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of **N1,000,000 (One Million Naira)**. The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 4550

HEALTH NEWS

5 Benefits of Cucumber Water

Cucumber water has become a popular drink not just among fitness fanatics, but most people in the world. More people are enjoying the healthy, refreshing drink at home, and why not? It's delicious and easy to make yourself. Here are five ways cucumber water benefits your body. It keeps you hydrated. Water is essential for the body to function properly. The amount of water you need to stay well-hydrated varies depending on the person. Six to eight glasses of water a day is a good goal for most people. Although drinking plain water might seem boring. Adding cucumber gives it some extra flavour, which might encourage you to drink more. It helps with weight loss. If you're trying to lose weight, cucumber water can help you cut some serious calories from your diet. Sometimes your body confuses thirst with hunger, ever felt like you are hungry but in fact you are thirsty? But how do you tell the difference? You could try reaching for a tall chilled glass of cucumber water first. If your hunger goes away after finishing the drink, you were just thirsty. If you're still hungry, then you know it is hunger. It may help prevent cancer.

World Bank Moves Commits \$350m to Fight Chronic Malnutrition in Nigeria

In a move to save 11 million stunted children under the age of five, the World Bank has committed a sum of \$350 million to fight chronic malnutrition in Nigeria for the next five years. Presently, the country has a stunting rate of 31.5% in 2015, which is the highest in Sub-Saharan Africa, and the second highest in the world. While nine of the North-east and North-west states have rates of child stunting that exceeds 50 per cent, which was well above the highest rates of malnutrition in countries in Africa. Speaking at the high-level consultative meeting with States on accelerating nutrition result in Nigeria (ANRiN) project, World Bank Representative, Ms. Luc Laviollete, said the project was aimed at reducing child stunting, to improve learning ability, school performance and lifetime productivity of Nigerians. She noted that the specific development objective was to expand utilisation of quality, cost effective nutrition

90% of antibiotics use unnecessary — EXPERTS

With United Nations prediction that antibiotic resistance could kill 10 million people every year by 2050 if nothing is done, experts have warned that 90 percent of antibiotics use is unnecessary. The warning is coming on the heels of the pledged by 193 UN member states to tackle antimicrobial resistance (AMR), that has been described as one of the major health challenges currently. Handing down the warning in Lagos, an Internal Medicine and Infectious Diseases expert, Dr. Yoav Golan cautioned Nigerians on antibiotics intake as too much of it can cause more harm than good. [Source:](#) Vanguard

Cucumbers may help in the fight against cancer. [Source:](#) Guardian

services for women of reproductive age and children under two years in select areas in Nigeria. [Source:](#) Thisday

SPORT NEWS

Barca Coach Happy with MSN, Says No Need for New Signings

New Barcelona coach Ernesto Valverde Monday laughed off the idea of bringing in new players, saying the best signings were the players already in the dressing room. "I'm more than happy with the way things stand," said Valverde when pressed on the potential signing of Paris Saint-Germain midfielder Marco Verratti. "Happy with the players, happy with their work and their attitude," he said as his players prepare for their trip to the United States on Wednesday. "I really don't care about any player anywhere else," he said, knowing fans will be keen to win back the Spanish League title and indeed the Champions League, both won by their arch-rivals Real Madrid. "Even if you might argue we need back up in certain areas," he said, adding Barcelona had no offers on the table for any of their players either. "For me, the best signings are the players I already have in my team. He said Lionel Messi, Luis Suarez and Neymar, Barcelona's attacking trident were "a huge factor in the intimidation of our rivals. Messi is a unique player and wherever I play him he will flourish. He will continue in the role he has always had, [Source:](#) Thisday

Germans intensify Ujah chase, City drop Iheanacho

German Bundesliga newcomers Hannover 96 have stepped up their pursuit of out-of-favour Nigeria forward Anthony Ujah who is reportedly eager to ditch his relegation-bound Chinese Super League outfit Liaoning Who win this summer. Hannover manager Andre Breitenreiter, who is scouring the transfer market for a proven goal scorer to ensure the Reds retain their top-flight status at the end of the season, has set Ujah out as a key transfer target. The 26-year-old, who joined Liaoning from Bundesliga side Werder Bremen on July 5, 2016 on a four-year deal worth around €13m, wants a fresh start and has reportedly agreed terms with Hannover to return to Germany where he made a name for himself between 2012 and 2016. Ujah scored 14 goals in 35 games for Cologne while on a season's loan (2014-15) at RheinEnergieStadion from Mainz 05, before scoring 11 goals in 32 Bundesliga games to help Werder avoid relegation last year, after joining them on May 25, 2015. The former Warri Wolves frontman has hit the back of the net five times for Liaoning in 14 league appearances this term. [Source:](#) Punch

How Becker lost £100m investments in Nigeria

Boris Becker may have lost his £100m fortune in part because of questionable investments in the Nigerian oil industry, according to claims in the German press. Since the 49-year-old former tennis star was declared bankrupt in a London court last month, speculation has been rife over how he managed to squander a personal fortune estimated at over £100m. Now Germany's Spiegel magazine has published claims that Becker's business dealings went far deeper than celebrity endorsements and media appearances. According to Telegraph.co.uk, the magazine claims he made investments in the Nigerian oil and gas industry, and at one point considered a single investment of more than \$10m (£7.6m). It also alleges he had extensive links outside the world of tennis that ranged from African leaders to Laxmi Mittal, the Indian steel billionaire, and was someone who could facilitate business deals. The claims centre on documents Spiegel says it was shown by Football Leaks, a whistleblowing website. They include what purport to be internal emails from Doyen Global, a sports management agency which represented Becker for a brief period starting in late 2013, [Source:](#) Punch

GENERAL NEWS

Sex slaves: Syndicate allegedly kidnaps 40 Nigerian girls

A human trafficking syndicate based in Delta State has reportedly abducted over 40 Nigerian girls, mainly below 18 years as sex slaves for gold miners at a mining field in Burkina Faso, a West African country. A rights activist in Warri, Delta State, Benefit Orugbo, in a petition to the Area Commander, Nigeria Police Force, Warri, said that the criminal gang, which contracted a voodoo priest to administer charms on the girls, seized one of the girls, Miss Joy (surname withheld), aged 17 years, from Egini community, Udu local government area, Delta State, about six months ago. Nigerian couple among evil gang: He said a Nigerian couple was among the evil group and urged the police to investigate the complaint and bring all those found culpable to book to unshackle the girls. Prostitutes. Forced oath at juju shrine. Orugbo said: "Miss Joy was in early January 2017 coerced, detained, deceived and harboured by one the syndicate alongside two other girls of about her age at Ashaka Hotel. [Source:](#) Vanguard

Anonymous Nigerians own, operate 200 private jets locally

A plan by the Federal Government to go after wealthy tax defaulters is faced with some hurdles in the aviation sector as most private jets in the country could hardly be traced to individuals using them. An investigation revealed that the multi-million-dollar worth of super luxury gadgets, about 200 of them in Nigeria, were registered under shell companies while the identities of the real owners are left to speculation. A handful of rich Nigerians, including religious leaders, have been said to own private jets under such conditions. Experts are, however, worried that the practice, besides aiding tax evasion, poses security risk and violates the guiding Nigerian Civil Aviation Regulations (NCARs). The Guardian learnt that a total of 409 scheduled and non-scheduled aircraft are currently in the records of regulatory agencies. About half of the aircraft are privately owned. Except those owned by the presidency (presidential fleet), key government agencies like the police, [Source:](#) Guardian

Waec Result 2017: 214,952 students cheated

Waec Result 2017: Some 214,952 candidates cheated in the May-June West African Senior School Certificate Examination (WASSCE) and their results have been seized by the authorities. WASSEC candidate Mr. Olu Adenipekun, Head of National Office of the West African Examination Council, WAEC, announced this in Lagos as he also announced the cheering news of a seven percent improvement in the number of candidates that passed the examination with five credits. Last year, 52.9 percent of the candidates recorded the feat. The number jumped to 59.22 percent this year, out of the 1,559,662 candidates that sat for the examination. Adenipekun said WAEC is still investigating the exam cheats and that the schools of the students would be duly informed soon. The cases are being investigated and reports of the investigations will be presented to the appropriate committee of the council in due course for consideration. The committee's decisions will be communicated to the affected candidates through their schools, he said. [Source:](#) Vanguard

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