



Daily Highlight

MARKET RATES:

NGN	USD	GBP	EUR
27 FEB	360 / 363*	498/505*	440/445*
26 FEB	360/363	498/505	440/445
23 FEB	359/362	497/502	437/442
22 FEB	359/362	495/500	437/442

Source: Abokifx.com

CBN RATE: ₦305.9 – 1USD

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The Chartered Institute of Bankers of Nigeria
in collaboration with
Nigeria Inter-Bank Settlement System Plc
presents

Payment & Settlement Systems Master Class

Fee
₦195,000

DATE	March 6–8, 2018	8:30a.m.
VENUE	Ijewere Hall, Bankers House PC 19 Adeola Hopewell Street Victoria Island, Lagos	
ENQUIRY	+234 809 9918 181 oladimejidurojaiye@cibng.org	

TOP NEWS

We'll flood market with lower naira denominations, says CBN

China bank, UBA seal \$100m deal for African SMEs

What percentage of our brain do we use?

Roger Federer named World Sportsman of the Year 2017

SGF Inaugurates FRSC, NACA, NAEC, Others Boards

[CIBN NEWS](#)

JOKES OF THE DAY

Do the difficult things while they are easy and do the great things while they are small. A journey of a thousand miles must begin with a single step.

- Lao Tzu

FINANCE NEWS

We'll flood market with lower naira denominations, says CBN

The Central Bank of Nigeria, in a bid to address the acute shortage of lower denomination currencies, on Tuesday commenced an exercise aimed at flooding the market with N100, N50, N20, N10 and N5 notes.

READ MORE AT:

<http://punchng.com/well-flood-market-with-lower-naira-denominations-says-cbn/>

GDP recorded 0.82% growth in 2017 – NBS

The National Bureau of Statistics on Tuesday released the full-year 2017 Gross Domestic Product growth rate for the country, with the economy growing by 0.82 per cent.

READ MORE AT:

<http://punchng.com/gdp-recorded-0-82-growth-in-2017-nbs/>

CBN Begins Campaign for Lower Currency Denominations

The Central Bank of Nigeria (CBN) Tuesday rolled out a campaign to inject lower currency denominations into the financial system with a view to stemming their shortage which has elicited the clamour by traders and regular users for the Bank's intervention.

READ MORE AT:

<https://www.thisdaylive.com/index.php/2018/02/28/cbn-begins-campaign-for-lower-currency-denominations/>

BUSINESS NEWS

China bank, UBA seal \$100m deal for African SMEs

United Bank for Africa (UBA) Plc, a pan-African banking group and China Development Bank (CDB), the world's largest development finance institution, yesterday signed a \$100 million seven-year loan agreement to finance the development of Small and Medium Enterprises (SMEs) in Africa.

MORE AT: <https://guardian.ng/business-services/china-bank-uba-seal-100m-deal-for-african-smes/>

Afreximbank gets two directors

The African Export-Import Bank (Afreximbank) has appointed two senior managers as directors. They are Obi Emekekwe, who is Director and Global Head of the Communications and Events Management Department, and Chandi Mwenebungu, who becomes Director, Treasury and Markets Department.

READ MORE AT: <http://thenationonlineng.net/afreximbank-gets-two-directors/>

Banking Sector Credit Predicted to Hit N16.7tn in 2018

Analysts at FSDH Merchant Bank Limited have projected that banking sector credit to the private sector will rise to N16.7 trillion this year.

READ MORE AT: <http://www.thisdaylive.com/index.php/2018/02/28/banking-sector-credit-predicted-to-hit-n16-7tn-in-2018/>

CIBN NEWS

CIBN TRANSITS TO COMPUTER BASED TESTING (CBT) PLATFORM FOR EXAMINATIONS FROM APRIL 2018

Dear Member,

We are pleased to inform you that arrangements have been finalized for the transition of the Institute's examinations from traditional Paper Based to Computer Based Testing (CBT) platform with effect from April 2018.

The pilot phase of the CBT was carried out in October 2017 with the Certified Risk Managers (CRM) Certification Examinations in Lagos and Abuja centres and it was adjudged successful. Indeed, the students described the platform as simple, easy to learn and user-friendly.

Students are assured that the transition to CBT new platform will not affect their mode of study as they are expected to use the same materials to prepare for the examinations as they currently do. The only difference would be that the structure of questions would change to Multiple Choice Questions (MCQ) and Short Answer Questions (SAQ) with the exception of the following four (4) core courses which would have the hybrid of theory, MCQs and SAQs:

- International Trade & Finance
- Banking Law, Ethics & Corporate Governance
- Bank Lending & Credit Administration
- Practice of Banking

An online tutorial platform for Practice Demo Questions would be made available in advance of the real examinations where students would be able to practice and get acquainted with the application to aid their preparation.

Meanwhile, the examination has been scheduled to hold from Tuesday, April 10 to Thursday, April 12, 2018 in 29 locations across Nigeria where examinations currently take place but the specific test centers would be communicated to the students in due course. Registration for the examinations would be through online & manual.

Should further clarification be required, kindly contact Mr. Kayode Adeyemi on 08056290756 (kayodeadeyemi@cibng.org) or Mrs. Stella Nwosu on 08054763805 (stellanwosu@cibng.org).

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 4550

CIBN Delta State Branch Annual General Meeting/Elections

The CIBN Delta State Branch has scheduled its Annual General Meeting/Elections as follows:

Date: Tuesday, March 20, 2018

Venue: Central Bank of Nigeria, Asaba, Delta State

Time: 4:00 pm

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,
For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150

Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

HEALTH NEWS

What percentage of our brain do we use?

The brain is the most complex organ in the human body. Many believe that a person only ever uses 10 percent of their brain. Is there any truth to this? **READ**

MORE AT:

<https://www.medicalnewstoday.com/articles/321060.php>

Can apple cider vinegar treat warts?

Many treatments are available for warts, including removal by a doctor, over-the-counter medication, and home remedies, such as apple cider vinegar.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321055.php>

This simple test may reveal your true biological age

Forget about crow's feet, laugh lines, and counting the candles on your birthday cake or the spots on your hands; there's now a better, more accurate way to tell how much your body has aged. **READ MORE AT:**

<https://www.medicalnewstoday.com/articles/321066.php>

SPORT NEWS

Roger Federer named World Sportsman of the Year 2017

Twenty-time tennis grand slam champion Roger Federer has won the 2017 Laureus World Sportsman of the Year and Comeback of the Year awards.

READ MORE AT:

<http://www.bbc.com/sport/tennis/43218692>

NFF inaugurates audit committee, technical study group

Nigeria Football Federation (NFF) President, Mr. Amaju Melvin Pinnick yesterday inaugurated the federation's newly-composed Audit Committee and the Technical Study Group at the NFF Secretariat, Abuja, declaring them "critical panels that have much to contribute to Nigerian Football's development."

READ MORE AT:

<https://guardian.ng/sport/nff-inaugurates-audit-committee-technical-study-group/>

Barca ahead of Real Madrid in race for Pogba

El Chiringuito TV citing Spanish journalist Eduardo Inda claims that Barcelona will make a move for the France international as long as United are willing to sell him for less than £120 million.

READ MORE AT:

<https://guardian.ng/sport/barca-ahead-of-real-madrid-in-race-for-pogba/>

GENERAL NEWS

SGF Inaugurates FRSC, NACA, NAEC, Others Boards

The Secretary to the Government of the Federation (SGF), Boss Mustapha, has inaugurated eight governing boards of federal agencies.

READ MORE AT:

<http://www.thisdaylive.com/index.php/2018/02/28/sgf-inaugurates-frsc-naca-naec-others-boards/>

FG launches annual trade policy report – FG

The Federal Government on Tuesday launched the first edition of the Nigeria Annual Trade Policy Report, which was put together by the Nigerian Office for Trade Negotiations

READ MORE AT:

<http://punchng.com/fg-launches-annual-trade-policy-report-fg/>

N Korea 'providing materials to Syria chemical weapons factories'

North Korea has been sending equipment to Syria that could be used to make chemical weapons, a UN report says.

READ MORE AT:

<http://www.bbc.com/news/world-middle-east-43219614>

CIBN DAILY HIGHLIGHT, 2018.

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