

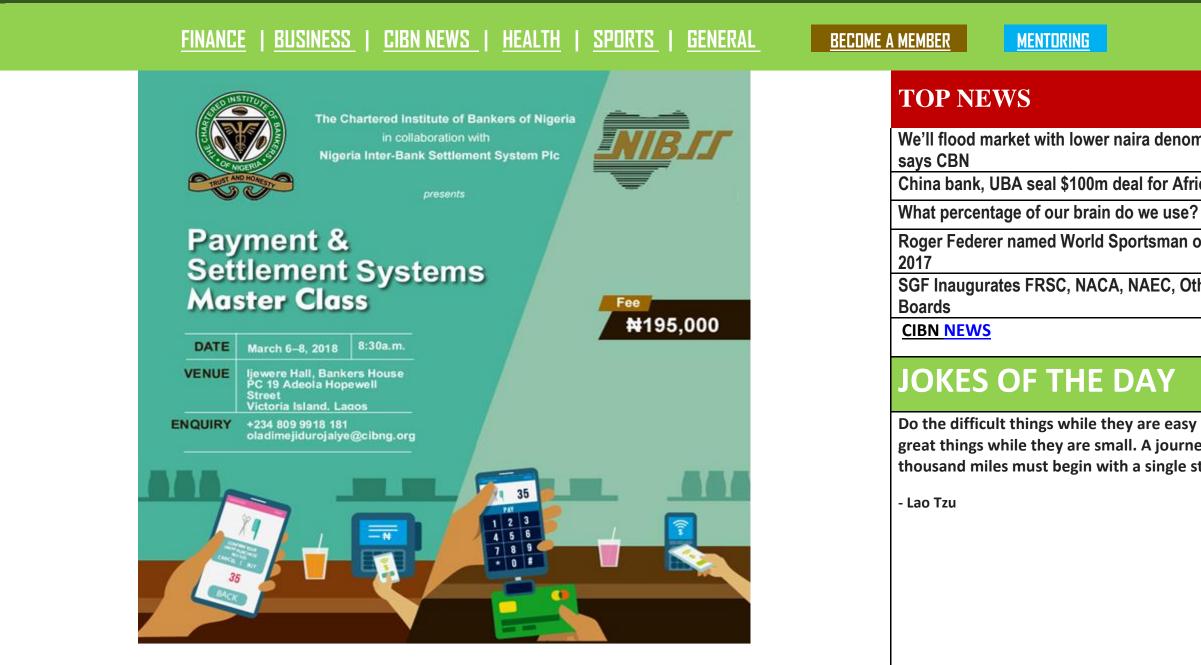
Daily Highlight

MARKET RATES:

NGN	USD	GBP	EUR
27	360 / 363*	498/505*	440/445*
FEB			
26	360/363	498/505	440/445
FEB			
23	359/362	497/502	437/442
FEB			
22	359/362	495/500	437/442
FEB			

Source: Abokifx.com

CBN RATE: ₦305.9 – 1USD



28 February, 2018

MENTORING

We'll flood market with lower naira denominations,

China bank, UBA seal \$100m deal for African SMEs

Roger Federer named World Sportsman of the Year

SGF Inaugurates FRSC, NACA, NAEC, Others

Do the difficult things while they are easy and do the great things while they are small. A journey of a thousand miles must begin with a single step.

FINANCE NEWS

We'll flood market with lower naira	GDP recorded 0.82% growth in 2017	CBN Begins Car
denominations, says CBN	– NBS	Currency Deno
The Central Bank of Nigeria, in a bid to address the acute shortage of lower denomination currencies, on Tuesday commenced an exercise aimed at flooding the market with N100, N50, N20, N10 and N5 notes. READ MORE AT: http://punchng.com/well-flood-market-with-lower-naira-denominations-says-cbn/	The National Bureau of Statistics on Tuesday released the full- year 2017 Gross Domestic Product growth rate for the country, with the economy growing by 0.82 per cent. READ MORE AT: <u>http://punchng.com/gdp-recorded-0-82-growth-in-2017-nbs/</u>	The Central Bank of Niger campaign to inject lower financial system with a vir has elicited the clamour k Bank's intervention. READ MORE AT: <u>https://www.thisdaylive</u> <u>begins-campaign-for-lower</u>

BUSINESS NEWS

China bank, UBA seal \$100m deal for African SMEs

United Bank for Africa (UBA) Plc, a pan-African banking group and China Development Bank (CDB), the world's largest development finance institution, yesterday signed a \$100 million seven-year loan agreement to finance the development of Small and Medium Enterprises (SMEs) in Africa.

MORE AT: https://guardian.ng/business-services/china-bank-uba-seal-100m-deal-for-african-smes/

Afreximbank gets two directors

The African Export-Import Bank (Afreximbank) has appointed two senior managers as directors. They are Obi Emekekwue, who is Director and Global Head of the Communications and Events Management Department, and Chandi Mwenebungu, who becomes Director, Treasury and Markets Department. READ MORE AT: http://thenationonlineng.net/afreximbank-gets-two-directors/

Banking Sector Credit Predicted to Hit N16.7tn in 2018

Analysts at FSDH Merchant Bank Limited have projected that banking sector credit to the private sector will rise to N16.7 trillion this year.

READ MORE AT: http://www.thisdaylive.com/index.php/2018/02/28/banking-sector-credit-predicted-to-hit-n16-7tn-in-2018/

CIBN NEWS

CIBN TRANSITS TO COMPUTER BASED TESTING (CBT) PLATFORM FOR EXAMINATIONS FROM APRIL 2018

Dear Member,

We are pleased to inform you that arrangements have been finalized for the transition of the Institute's examinations from traditional Paper Based to Computer Based Testing (CBT) platform with effect from April 2018.

The pilot phase of the CBT was carried out in October 2017 with the Certified Risk Managers (CRM) Certification Examinations in Lagos and Abuja centres and it was adjudged successful. Indeed, the students described the platform as simple, easy to learn and user-friendly.

Students are assured that the transition to CBT new platform will not affect their mode of study as they are expected to use the same materials to prepare for the examinations as they currently do. The only difference would be that the structure of questions would change to Multiple Choice Questions (MCQ) and Short Answer Questions (SAQ) with the exception of the following four (4) core courses which would have the hybrid of theory, MCQs and SAQs:

- International Trade & Finance
- Banking Law, Ethics & Corporate Governance •
- Bank Lending & Credit Administration •
- Practice of Banking

impaign for Lower ominations eria (CBN) Tuesday rolled out a er currency denominations into the view to stemming their shortage which by traders and regular users for the e.com/index.php/2018/02/28/cbnwer-currency-denominations/

An online tutorial platform for Practice Demo Questions would be made available in advance of the real examinations where students would be able to practice and get acquainted with the application to aid their preparation.

Meanwhile, the examination has been scheduled to hold from Tuesday, April 10 to Thursday, April 12, 2018 in 29 locations across Nigeria where examinations currently take place but the specific test centers would be communicated to the students in due course. Registration for the examinations would be through online & manual.

Should further clarification be required, kindly contact Mr. Kayode Adeyemi on 08056290756 (kayodeadeyemi@cibng.org) or Mrs. Stella Nwosu on 08054763805 (stellanwosu@cibng.org)

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, pleased contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 4550

CIBN Delta State Branch Annual General Meeting/Elections

The CIBN Delta State Branch has scheduled its Annual General Meeting/Elections as follows:

Date: Tuesday, March 20, 2018

Venue: Central Bank of Nigeria, Asaba, Delta State

Time: 4:00 pm

TO LET:

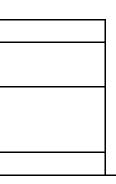
(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards, For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB		
Position:	Chairman, CIBN UK Branch		
		Branch	
Contact	11 Elbow Street	3 – 3221 Derry Road West,	2814, Lost Lakes Way, Power Springs, GA 30127 USA
Address:	Manchester	P.O. Box 13534, Mississauga,	
	M19 3PY	ON, Canada L5N 8G5	
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150

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Click here to se	e members of the Institute who are in good fin	ancial standing with the li	nstitute.	
HEALTH N	EWS			
What perc	entage of our brain do we use?	Can app	le cider vinegar treat warts?	This simple test
person only ever on MORE AT:	nost complex organ in the human body. Many believe uses 10 percent of their brain. Is there any truth to th dicalnewstoday.com/articles/321060.php	his?READ a doctor, over such as apple READ MORE A	-	biological age Forget about crow's feet, on your birthday cake or to better, more accurate wa aged. READ MORE AT: https://www.medicalnew
SPORT NEV	NS			
Roger Fede	erer named World Sportsman o	f the NFF inau	igurates audit committee,	Barca ahead of
Year 2017	•		l study group	Pogba
Laureus World Sp	nis grand slam champion Roger Federer has won the ortsman of the Year and Comeback of the Year awar com/sport/tennis/43218692	2017 ods. Nigeria Footbar Pinnick yester composed Au the NFF Secre have much to READ MORE	all Federation (NFF) President, Mr. Amaju Melvin day inaugurated the federation's newly– dit Committee and the Technical Study Group at tariat, Abuja, declaring them "critical panels that contribute to Nigerian Football's development." AT: ian.ng/sport/nff-inaugurates-audit-committee-	El Chiringuito TV citing Sp that Barcelona will make long as United are willing READ MORE AT: <u>https://guardian.ng/sport</u> <u>for-pogba/</u>
GENERAL	NEWS			
SGF Inaugu	urates FRSC, NACA, NAEC, Other	rs FG laund	thes annual trade policy	N Korea 'provic
	the Government of the Federation (SGF), Boss Musta governing boards of federal agencies.	of the Nigeria	overnment on Tuesday launched the first edition Annual Trade Policy Report, which was put	chemical weap North Korea has been ser used to make chemical w
READ MORE AT: http://www.thisd	aylive.com/index.php/2018/02/28/sgf-inaugurates-f	READ MORE A	ne Nigerian Office for Trade Negotiations AT: ng.com/fg-launches-annual-trade-policy-report-	READ MORE AT: http://www.bbc.com/nev

fg/

naec-others-boards/

st may reveal your true

et, laugh lines, and counting the candles or the spots on your hands; there's now a vay to tell how much your body has

ewstoday.com/articles/321066.php

f Real Madrid in race for

Spanish journalist Eduardo Inda claims e a move for the France international as ng to sell him for less than £120 million.

ort/barca-ahead-of-real-madrid-in-race-

iding materials to Syria pons factories'

ending equipment to Syria that could be weapons, a UN report says.

http://www.bbc.com/news/world-middle-east-43219614

CIBN DAILY HIGHLIGHT, 2018.

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