



Daily Highlight

14 June, 2018

MARKET RATES:

NGN	USD	GBP	EUR
14 JUNE	360/362*	483/488*	420/425*
13 JUNE	360/362*	483/488*	420/425*
12 JUNE	360/362*	483/490*	418/424*
11 JUNE	360/362*	483/490*	418/424*

Source: Abokifx.com

CBN RATE: ₦305.95 – 1USD

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TOP NEWS

Transactions via cheque hit N1.32 trillion in three months

AfDB approves \$15m investment in food security

Metabolic risk tied to both too much and too little sleep

Eagles will fight against Croatia's stars —Rohr

FEC approves N185bn for roads, N6.5bn ITF centre

[CIBN NEWS](#)

QUOTE OF THE DAY

I learned that we can do anything, but we can't do everything... at least not at the same time. So think of your priorities not in terms of what activities you do, but when you do them. Timing is everything.

-Dan Millman

MASTERING ENTERPRISE RISK MANAGEMENT
June 21 - 22, 2018

Venue:
Bankers House, PC 19, Adeola Hopewell Street,
Victoria Island, Lagos

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PARTICIPATION FEE
 N40,000 per participant
 Group of 2 & above
 N30,000 per participant

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FINANCE NEWS

Transactions via cheque hit N1.32 trillion in three months

About N1.32 trillion values of transactions were carried through cheque truncation in the first three months of the year.

READ MORE AT:

<https://guardian.ng/business-services/transactions-via-cheque-hit-n1-32-trillion-in-three-months/>

Nigeria inflation dips to 11.61%

Nigeria's yearly inflation rate has dropped to 11.61 per cent in May.

This is the 16th straight month of steady decline in inflation.

The latest slump is below Federal Government's projection of 12.42 per cent set in the 2018-2020 Medium Term Expenditure Framework and Fiscal Strategy Paper.

READ MORE AT:

<http://thenationonline.ng.net/nigeria-inflation-dips-to-11-61/>

Oil price fall to \$75 pb on rising supply by US

There are indications that the oil industry of the United States of America, USA, is now capitalizing on the recent upsurge in oil prices to pump-up volume in the market, leading to excess supply glut and slump in prices.

READ MORE AT:

<https://www.vanguardngr.com/2018/06/oil-price-fall-75-pb-rising-supply-us/>

BUSINESS NEWS

AfDB approves \$15m investment in food security

The Board of the African Development Bank has approved equity investment of \$15m in the Africa Food Security Fund, which supports Small and Medium Enterprises involved in agribusiness in order to enhance food security across the continent.

READ MORE AT: <http://punchng.com/afdb-approves-15m-investment-in-food-security/>

Dangote deep-sea pipeline to boost Nigeria's power generation by 12,000mw

The Dangote Group's sub-sea pipeline infrastructure is expected to augment the natural domestic gas supply and add an estimated 12,000 Mega Watts (MW) to Nigeria's power generation capacity. Dangote also has plans to construct a 570 MW power plant within refinery complex.

READ MORE AT: <https://guardian.ng/business-services/dangote-deep-sea-pipeline-to-boost-nigerias-power-generation-by-12000mw/>

Dangote named most admired African brand

The Dangote Group has been voted as the most admired African brand by consumers ahead of telecommunications giant, MTN, according to the South African-based Brand Leadership Movement in collaboration with the Johannesburg Stock Exchange.

READ MORE AT: <http://punchng.com/dangote-named-most-admired-african-brand/>

PLEASE CLICK ON THE LINK TO ACCESS THE SOFT COPY.



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 Journal of The Chartered Institute of Bankers of Nigeria, April - June, 2017. ISSN 0197-6679 N500.00



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At a Glance:
22nd World Conference of Banking Institutes
 Hosted by
The Chartered Institute of Bankers of Nigeria
 April 24 - 28, 2017

Features

- Re-professionalising Banking through Continuous Education
- The Need for & Role of Banking/Finance Standards: Global, Regional & National
- Re-thinking the Future of Banking and Finance & Life-Long Learning: Regulations
- Effects of Interest Rate on the Economy



Sustaining the Economy
 Through Micro, Small & Medium Enterprises' (MSME's) Support



FEATURES:

- PEACE AND SECURITY FOR SUSTAINABLE NATIONAL DEVELOPMENT: A MULTI-PROFESSIONAL APPROACH
- FINANCIAL AND CYBERCRIMES: A SINISTER BLOW TO ECONOMIC GROWTH AND DEVELOPMENT
- FINANCIAL INSTITUTIONS & ESTATE VALUERS: THE NEXUS

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at peterejeomo@cibng.org/ 0802 844 455

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,

For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
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HEALTH NEWS

Metabolic risk tied to both too much and too little sleep

Do you often struggle because you don't get enough sleep on a nightly basis? Or perhaps you sleep in as much as you can each day, since your schedule permits it? Neither of these is good for you, a new study suggests, and you may be at risk of metabolic problems.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322126.php>

Single brain 'switch' controls both sleep and wakefulness

There are countless adverse health effects associated with not getting enough sleep. But a recent study may pave the way for new sleep therapies, as a single brain area is found to control both sleep and wakefulness.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322118.php>

What are some home remedies for shingles?

When adults have extremely itchy or painful lesions across their torso or face, the diagnosis may be shingles. It is essential that people with this condition visit a doctor for treatment, but some home remedies can help to relieve symptoms.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322131.php>

SPORT NEWS

Eagles will fight against Croatia's stars —Rohr

Super Eagles head coach Gernot Rohr has admitted he has respect for Croatia but insists his young side will not be overrun by the Europeans when both teams meet in their World Cup Group D clash on Saturday at the Kaliningrad Stadium,

READ MORE AT:

<http://punchng.com/eagles-will-fight-against-croatias-stars-rohr/>

Salah faces fitness test for Egypt's opener

Liverpool star Mohamed Salah is expected to recover from a shoulder injury he sustained in the Champions League final in time to play at least some part of Egypt's World Cup campaign.

READ MORE AT:

<http://punchng.com/salah-faces-fitness-test-for-egypts-opener/>

World Cup 2026: How US, Canada & Mexico won right to host tournament

The United States, Canada and Mexico have seen off the challenge of Morocco for the right to stage what will be the first running of a 48-team tournament.

READ MORE AT:

<https://www.bbc.com/sport/football/44465069>

GENERAL NEWS

FEC approves N185bn for roads, N6.5bn ITF centre

The Federal Executive Council on Wednesday approved the rehabilitation, repair and construction of 14 roads in different parts of the country.

READ MORE AT:

<http://punchng.com/fec-approves-n185bn-for-roads-n6-5bn-itf-centre/>

NCC withdraws 36.6 million telephone lines from telecoms operators

About 36.6 million telephone lines have been withdrawn from some telecommunications operators from the National Numbering Plan (NNP) with effect from March 20, 2018.

READ MORE AT:

<https://guardian.ng/news/ncc-withdraws-36-6-million-telephone-lines-from-telecoms-operators/>

North Korea sanctions remain until complete denuclearisation, says US

North Korea will not see any economic sanctions lifted until it has demonstrated "complete denuclearisation", US Secretary of State Mike Pompeo has said.

READ MORE AT:

<https://www.bbc.com/news/world-asia-44478395>

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