



Daily Highlight

MARKET RATES:

NGN	USD	GBP	EUR
6 JULY	358/361*	474/480*	410/417*
5 JULY	358/361*	474/480*	410/417*
4 JULY	358/360*	474/478*	410/417*
3 JULY	359/362*	475/480*	412/417*

Source: Abokifx.com

CBN RATE: ₦305.95 – 1USD

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11TH ANNUAL RETREAT FOR CHIEF SECURITY OFFICERS IN BANKS AND OTHER FINANCIAL INSTITUTIONS HOLDING AT ROCKVIEW HOTEL, ABUJA



From Left: Mr. Ogundipe Matthew, Director Special Duties NIA; Mr. Tayo Amu, Director Securities CBN; Mr. Musa Halilu, Director Economic Intelligence DSS; Col. Sam Agbanusi, Chairman Committee of Chief Security Officers; Mr. Ado Muazu, Director FCT Command, DSS; Mr. Seye Awojobi, FCIB, Registrar/CEO CIBN.



Group Photograph of Participants

TOP NEWS

CIBN Seeks Support on Building Project

Ambode: Lekki Zone export flow'll hit over \$6b

What should you eat while taking antibiotics?

CAF appoints Pinnick as first vice president

Buhari Signs Executive Order on Suspicious Assets

[CIBN NEWS](#)

QUOTE OF THE DAY

A lawyer named Strange died, and his friend asked the tombstone maker to inscribe on his tombstone, "Here lies Strange, an honest man, and a lawyer."

The inscriber insisted that such an inscription would be confusing, for passersby would tend to think that three men were buried under the stone.

However he suggested an alternative: He would inscribe, "Here lies a man who was both honest and a lawyer."

"That way, whenever anyone walked by the tombstone and read it, they would be certain to remark: "That's Strange!"

FINANCE NEWS

CIBN Seeks Support on Building Project

The Chartered Institute of Bankers Nigeria (CIBN) Lagos State branch has said it plans to seek financial institutions' partnership to erect a five-storey building for the branch.

READ MORE AT:

<https://www.thisdaylive.com/index.php/2018/07/06/cibn-seeks-support-on-building-project/>

SANEF: CBN demands daily returns from banks, agents

The Central Bank of Nigeria has demanded that banks that appoint/have agents, mobile money operators, and licensed super agents should render daily returns through the Nigeria Inter-Bank Settlement Scheme to it, in a bid to implement the Shared Agency Network Expansion Fund initiative.

READ MORE AT:

<http://punchng.com/sanef-cbn-demands-daily-returns-from-banks-agents/>

CBN renews Skye Bank's board mandate till 2020

Oil prices dropped yesterday, falling 97 cents to \$73.17. Oil's uptick in recent weeks has brought the commodity to levels not seen since it started a rapid descent in November 2014 that culminated in a brief trip below \$30 per barrel in February 2016.

READ MORE AT:

<http://thenationonlineng.net/oil-prices-ease/>

BUSINESS NEWS

Ambode: Lekki Zone export flow'll hit over \$6b

Lagos State Governor, Akinwunmi Ambode yesterday said the export inflow at the Lekki Free Zone (LFZ), is projected to hit over \$6billion (about N2.159trillion) by 2020.

READ MORE AT: <http://thenationonlineng.net/ambode-lekki-zone-export-flowll-hit-over-6b/>

Stock Exchange suspends trading on eight companies

Authorities at the Nigerian Stock Exchange (NSE) yesterday suspended trading on eight companies for failing to adhere to best corporate governance and extant post-listing requirements.

READ MORE AT: <http://thenationonlineng.net/stock-exchange-suspends-trading-on-eight-companies/>

Diamond Bank gets new chairman as Ogbechie retires

Diamond Bank Plc has announced the appointment of Mr Oluseyi Bickersteth as the new chairman of the Board of Directors.

READ MORE AT: <http://punchng.com/diamond-bank-gets-new-chairman-as-ogbechie-retires/>

CIBN NEWS

PREDICTIVE ANALYTICS FOR THE NIGERIAN FINANCE SECTOR: EXPLORING NEW FRONTIERS FOR VALUE CREATION



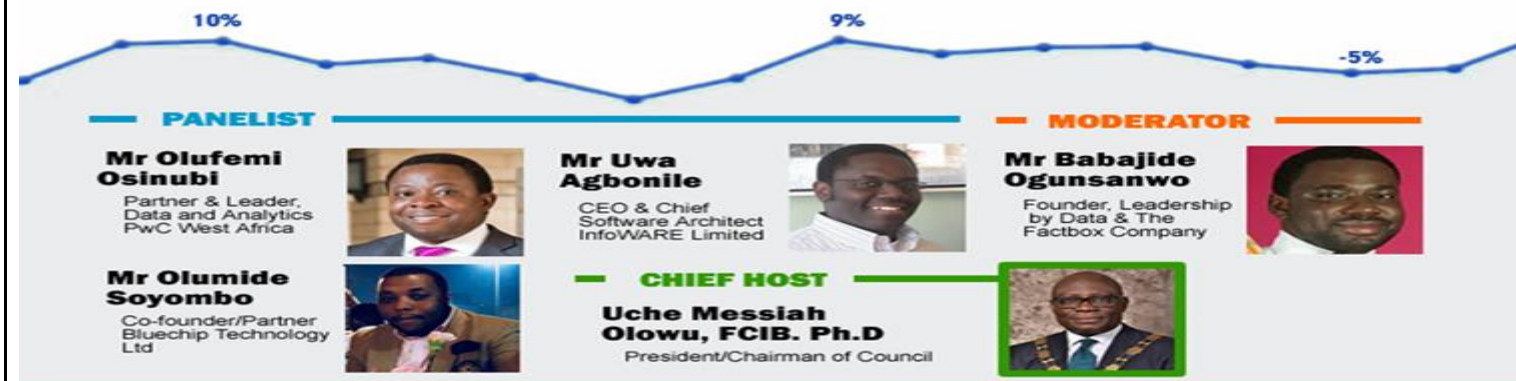
DATE: Thursday, July 26, 2018

TIME: 8:30 a.m. – 12:00 p.m.

VENUE: Bankers House
PC 19, Adeola Hopewell Street
Victoria Island, Lagos

PARTICIPATION FEE:

Regulatory Institutions /DMBs/Devt Banks	N25,000
MFB, Mortgage Banks, Insurance, MDAs etc.	N15,000
Self Sponsored Members of CIBN/SMEs	N10,000



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Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 455

VACANCIES

FINTECH ASSOCIATES LIMITED

We are a major player and influencer in the financial technology solutions ecosystem with local and international representation and partnerships. We have deployed simple and value driven innovative solutions to support businesses especially in financial services and education sectors. We have also carved a niche in area of financial technology knowledge events and desire to strengthen our technology business incubation and acceleration activities.

In order to fill gaps that exist, we wish to engage top talents into our team, on full time, to the following positions:

General Manager (Code FAL -01)

Qualification:

A first degree or equivalent in Engineering, ICT or Finance. A Master's in Strategy, Management, finance, and operations will be a plus. Professional qualifications or relevant certifications in the field of Financial Technology and Digital Technology is desirable.

Experience and Competencies:

- i. Minimum of ten years work experience with proven ability to manage strategically and operationally.
- ii. In-depth knowledge of the financial services as well as financial technology ecosystem
- iii. Ability to maintain effective relationships with all key stakeholders
- iv. Profit and Loss mind-set and understanding of how all business processes affect the bottom-line
- v. Excellent written and verbal communication skills including development and presentation of business proposals and reports
- vi. Talent hunting, strong mentoring skills and capacity to develop and get outstanding results from team members.

Responsibilities:

- a) Oversee the operations of the 3-core business focus of the company i.e. Product Marketing, Incubation and Knowledge events (and any other lines that may be added from time to time)
- b) Budgeting and budget management and implementation
- c) Directly responsible for organization's bottom-line and ensuring organization's profitability

- d) Development of business Objectives, Key Results and Key Performance Indicators and tracking and implementation of corporate strategy.

Business Development Team Lead (Code FAL-02)

Qualification:

A first degree or equivalent in any field plus certifications in relevant aspects of Information Communication Technology. A Master's Degree and/or professional qualifications will be a good-to-have.

Experience and Competencies:

A minimum of four (4) years post NYSC experience preferably from a diverse working environment including ICT, financial services, consulting and running own business. A major prerequisite is demonstrable understanding of various tech applications, high level business proposal writing skills, game-changing thought process, unique entrepreneurial and business development mindset and strong knowledge of the business landscape. Experience in business analysis will be a plus.

Responsibilities:

1. Acquiring, managing and retaining personal and business relationships.
2. Utilizing in-depth knowledge of business products, industry solution needs and pain-points to drive value proposition to target business sectors.
3. Developing and Negotiating mutually beneficial engagement terms with business partners.
4. Researching industry trends locally and internationally and ensuring adaptation and utilization to deliver real commercial value to our stakeholders.
5. Analyse market trends and identify market needs based on trends.
6. Identify opportunities for product/service offerings of FinTech Corporations affiliated with the Firm.

Digital and New Media Officer (Code FAL – 03)

Qualification:

First Degree and relevant digital/social media certification.

Experience and Competencies:

- A can-do spirit with innovative and creative mindset.
- Team and goal oriented.
- Awareness and orientation to Digital/News Media

Responsibilities:

1. Design and manage corporate social media interface and improve company's visibility and brand.
2. To support corporate website management.
3. Develop digitally enabled mechanisms to improve internal efficiencies, productivity and performance tracking for the company and its clients.
4. To coordinate and be the primary contact for all digital-based communications, internal and external.

Project Manager (Code FAL -04)

Qualification:

A first degree or equivalent in any field. PMP/ PRINCE2 Certification is a definite plus.

Experience and Competencies:

1. Proven work experience as a Project Coordinator or a similar role
2. Experience in project management from conception to delivery
3. Ability to prepare and interpret flowcharts, schedules and step-by-step action plans
4. Solid organizational skills including multitasking and time management
5. Strong client-facing and teamwork skills including ability to work with remote teams
6. Familiarity with risk management and quality assurance control
7. Strong working knowledge of Microsoft Project, Microsoft Planner and related applications
8. Experience delivering projects with Agile methodologies and delivering consumer facing products will be a plus
9. Previous experience in organizing and managing conferences, knowledge events and capacity building programs
10. Hands-on experience with project management tools e.g Basecamp, Trello or Jira

Responsibilities:

1. To coordinate project management activities, resources, equipment and information.
2. Manage the product development process from concept to the post-launch phase
3. Liaise with clients to identify and define requirements, scope and objectives
4. Assign tasks to internal teams and assist with schedule management.
5. Analyse risks and opportunities
6. The contact point for communicating project status to team members and clients

Remuneration:

For all positions, remuneration will comprise a monthly pay with generous share of corporate revenue based on contribution to corporate commercial success

Timeline for submission:

If you are interested in any of these positions, please send soft copy of your application with resume - specifying positions applied for - to info@fintechassociates.com latest 16.00 GMT on 2nd July 2018. Only shortlisted candidates will be contacted.

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,

For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

HEALTH NEWS

What should you eat while taking antibiotics?

Antibiotics are a type of medication that fight bacteria. They work either by killing bacteria or by stopping it from reproducing.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322374.php>

Which foods are good for constipation?

Constipation is a common complaint that often results from the diet and lifestyle. Eating certain foods can help to improve the frequency of bowel movements.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322382.php>

How do your conversations affect your well-being?

We know that being social is good for us and talking with others can be a great way to relieve stress and improve relationships. But should we favor longer, deeper conversations over small talk? A new study investigates.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322367.php>

SPORT NEWS

CAF appoints Pinnick as first vice president

The Confederation of African Football (CAF) has appointed President of the Nigeria Football Federation (NFF), Amaju Melvin Pinnick, as its first vice president to replace former Ghana FA Chairman, Kwesi Nyantakyi, who vacated the position.

READ MORE AT:

<https://guardian.ng/sport/caf-appoints-pinnick-as-first-vice-president/>

World Cup: Big guns set for quarter-final battles

The World Cup hit the pause button on Wednesday as the eight remaining teams geared up for the quarter-finals after England became the final side to qualify following a penalty shootout win against Colombia, the Economic Times reports.

READ MORE AT:

<http://punchng.com/big-guns-set-for-quarter-final-battles/>

Maradona apologises over England theft claim

Diego Maradona has apologised to FIFA over his criticism of referee Mark Geiger following England's World Cup penalty shoot-out win over Colombia in the round of 16 on Tuesday.

READ MORE AT:

<http://punchng.com/maradona-apologises-over-england-theft-claim/>

GENERAL NEWS

Buhari Signs Executive Order on Suspicious Assets

President Muhammadu Buhari thursday in Abuja signed The Executive Order 6, which seeks to restrain owners of assets under investigation from carrying out any further transaction on such assets.

READ MORE AT:

<https://www.thisdaylive.com/index.php/2018/07/06/buhari-signs-executive-order-on-suspicious-assets/>

At TEF parley, Macron, re-echoes place of entrepreneurship in Africa's renaissance

French President Emmanuel Macron has offered a bold and new vision of his country's relationship with Africa.

READ MORE AT:

<https://guardian.ng/business-services/at-tef-parley-macron-re-echoes-place-of-entrepreneurship-in-africas-renaissance/>

US and China fire first shots in \$34bn trade war

US tariffs on \$34bn (£25.7bn) of Chinese goods have come into effect, signalling the start of a trade war between the world's two largest economies.

READ MORE AT:

<https://www.bbc.com/news/business-44707253>

CIBN DAILY HIGHLIGHT, 2018.

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