



# Daily Highlight

MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GBP	EUR
13 JULY	306/361	405/480	358/419
12 JULY	306/361	409/480	361/419
11 JULY	306/361	404/480	358/418
10 JULY	306/360	406/480	358/418

Source: [cbn.gov.ng](http://cbn.gov.ng) /[Abokifx.com](http://Abokifx.com)

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## 2018 Lagos Bankers & Stakeholders' Nite



From Left: Mr. Seye Awojobi, FCIB, Registrar/CEO, CIBN; Dr. Uche Olowu, FCIB, President/Chairman of Council, CIBN and Mr. Kola Abdul, FCIB, Chairman, CIBN Lagos state branch



Group photograph

## TOP NEWS

**Fintech Nigeria Marks First Anniversary, to Step up Advocacy for Enabling Regulatory Environment**

**Promoter of \$1.1 billion Qua Iboe signs agreement on community development projects**

**How To Burn Calories In 20 Minutes**

**France vs Croatia: We're not out for revenge against Les Bleus –Dalic**

**CIBN begins essay competition for undergraduates**

[CIBN NEWS](#)

## QUOTE OF THE DAY

*Success is no accident. It is hard work, perseverance, learning, studying, sacrifice and most of all, love of what you are doing or learning to do.*

-Pele



from left: Mr. Bolade Agbola, FCIB, Former Chairman, CIBN Lagos State Branch; Prof. Segun Ajibola, FCIB, Immediate Past President, CIBN; Dr. Uche Olowu, FCIB, President/Chairman of Council, CIBN

#### FINTECH NIGERIA FIRST YEAR ANNIVERSARY



From Left: Mr. Ade Bajomo, Executive Director Operations and I.T, Access, Plc; Mr. Seye Awojobi, FCIB, Registrar/CEO, CIBN; Dr. Uche Olowu, FCIB, President/Chairman of Council, CIBN; Dr. Segun Aina, OFR, FCIB, Past President CIBN and President Fintech Nigeria



## FINANCE NEWS

### Fintech Nigeria Marks First Anniversary, to Step up Advocacy for Enabling Regulatory Environment

Fintech Association of Nigeria on Thursday July 11, 2018 marked its first-year anniversary since inception, with its second social meet that brought together members and key stakeholders in the fintech industry. **READ MORE AT:** <https://www.proshareng.com/news/Fintech/Fintech-Nigeria-Marks-First-Anniversary,/40760>

### UBA's 'LEO' Emerges Best Digital Banking Institution in Africa

Pan-African financial services group, the United Bank for Africa Plc (UBA), has once again made an addition to its growing list of enviable laurels as it was named Africa's best bank in the Digital category at the prestigious Euromoney awards in London.

**READ MORE AT:** <https://www.thisdaylive.com/index.php/2018/07/13/ubas-leo-emerges-best-digital-banking-institution-in-africa/>

### External reserves drop by \$102m in six days

The nation's foreign exchange reserves have pared some of the gains recorded last month, falling by \$102m in the six days to Wednesday.

**READ MORE AT:** <http://punchng.com/external-reserves-drop-by-102m-in-six-days/>

## BUSINESS NEWS

### Promoter of \$1.1 billion Qua Iboe signs agreement on community development projects

Qua Iboe Power Plant Limited (QIPPL), the promoter of the \$1.1billion Qua Iboe Power Plant, has signed a community partnership agreement (CPA), for the development of communities in Akwa Ibom

**READ MORE AT:** <https://guardian.ng/business-services/promoter-of-1-1-billion-qua-iboe-signs-agreement-on-community-development-projects/>

### Foreign investment outflows from NSE rise by 125%

Foreign portfolio investment outflows from the nation's stock market rose by 125 per cent in May, with the market capitalisation of listed equities losing N1.146tn as it fell to N13.802tn.

**READ MORE AT:** <http://punchng.com/foreign-investment-outflows-from-nse-rise-by-125/>

### Why banks aren't lending at single digit interest rate – CBN

The Deputy Governor, Economic Policy, Central Bank of Nigeria, Dr Joseph Nnanna, on Thursday blamed the inability of Deposit Money Banks to lend at single digit interest rate on the attractiveness of treasury bills, an

**READ MORE AT:** <http://punchng.com/why-banks-arent-lending-at-single-digit-interest-rate-cbn/>

## CIBN NEWS

**Proposed CIBN Lagos Bankers House** Click link Below to view: <https://www.youtube.com/watch?v=9uYJWEMuMsM>

### PREDICTIVE ANALYTICS FOR THE NIGERIAN FINANCE SECTOR: EXPLORING NEW FRONTIERS FOR VALUE CREATION



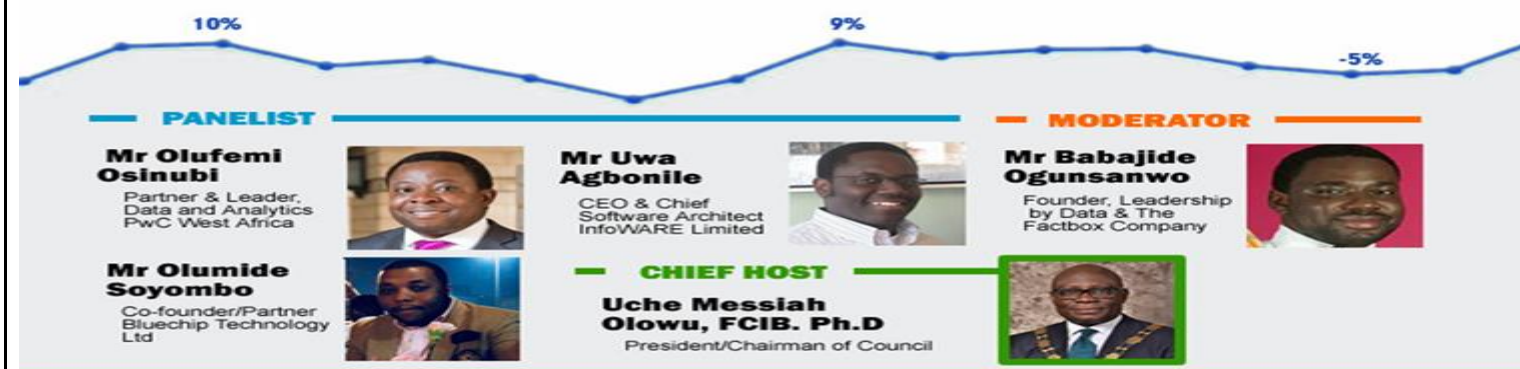
**DATE:** Thursday, July 26, 2018

**TIME:** 8:30 a.m. – 12:00 p.m.

**VENUE:** Bankers House  
PC 19, Adeola Hopewell Street  
Victoria Island, Lagos

#### PARTICIPATION FEE:

Regulatory Institutions /DMBs/Devt Banks	<b>N25,000</b>
MFB, Mortgage Banks, Insurance, MDAs etc.	<b>N15,000</b>
Self Sponsored Members of CIBN/SMEs	<b>N10,000</b>





# UPCOMING EXAMINATIONS



**Chartered Banker  
MBA (CBMBA)  
Programme, UK**

6th - 7th  
SEP, 2018

Morning session:  
9:00am – 12noon  
Afternoon session:  
1:30pm – 4:30pm



**CIBN October 2018  
Banking Professional  
& Certification  
Examinations**

9th - 11th  
OCT 2018

Morning session:  
9:00am – 12noon  
Afternoon session:  
2:00pm – 5:00pm



**The London Institute  
of Banking &  
Finance (LIBF), UK**

26th  
OCT, 2018

Morning session:  
2:30p.m.

## **Governing Council Approves New Group Life Insurance for Members**

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: [olufunmbiakinluyi@cibng.org](mailto:olufunmbiakinluyi@cibng.org)/ 0816 873 0986 or Peter Ejeomo at: [peterejeomo@cibng.org](mailto:peterejeomo@cibng.org)/ 0802 844 455

## **VACANCIES**

### **FINTECH ASSOCIATES LIMITED**

We are a major player and influencer in the financial technology solutions ecosystem with local and international representation and partnerships. We have deployed simple and value driven innovative solutions to support businesses especially in financial services and education sectors. We have also carved a niche in area of financial technology knowledge events and desire to strengthen our technology business incubation and acceleration activities.

In order to fill gaps that exist, we wish to engage top talents into our team, on full time, to the following positions:

### **General Manager (Code FAL -01)**

#### **Qualification:**

A first degree or equivalent in Engineering, ICT or Finance. A Master's in Strategy, Management, finance, and operations will be a plus. Professional qualifications or relevant certifications in the field of Financial Technology and Digital Technology is desirable.

#### **Experience and Competencies:**

- i. Minimum of ten years work experience with proven ability to manage strategically and operationally.
- ii. In-depth knowledge of the financial services as well as financial technology ecosystem
- iii. Ability to maintain effective relationships with all key stakeholders
- iv. Profit and Loss mind-set and understanding of how all business processes affect the bottom-line
- v. Excellent written and verbal communication skills including development and presentation of business proposals and reports
- vi. Talent hunting, strong mentoring skills and capacity to develop and get outstanding results from team members.

#### **Responsibilities:**

- a) Oversee the operations of the 3-core business focus of the company i.e. Product Marketing, Incubation and Knowledge events (and any other lines that may be added from time to time)
- b) Budgeting and budget management and implementation
- c) Directly responsible for organization's bottom-line and ensuring organization's profitability
- d) Development of business Objectives, Key Results and Key Performance Indicators and tracking and implementation of corporate strategy.

### **Business Development Team Lead (Code FAL-02)**

#### **Qualification:**

A first degree or equivalent in any field plus certifications in relevant aspects of Information Communication Technology. A Master's Degree and/or professional qualifications will be a good-to-have.

#### **Experience and Competencies:**

A minimum of four (4) years post NYSC experience preferably from a diverse working environment including ICT, financial services, consulting and running own business. A major prerequisite is demonstrable understanding of various tech applications, high level business proposal writing skills, game-changing thought process, unique entrepreneurial and business development mindset and strong knowledge of the business landscape. Experience in business analysis will be a plus.

#### **Responsibilities:**

1. Acquiring, managing and retaining personal and business relationships.
2. Utilizing in-depth knowledge of business products, industry solution needs and pain-points to drive value proposition to target business sectors.
3. Developing and Negotiating mutually beneficial engagement terms with business partners.
4. Researching industry trends locally and internationally and ensuring adaptation and utilization to deliver real commercial value to our stakeholders.

5. Analyse market trends and identify market needs based on trends.
6. Identify opportunities for product/service offerings of FinTech Corporations affiliated with the Firm.

#### **Digital and New Media Officer (Code FAL – 03)**

##### **Qualification:**

First Degree and relevant digital/social media certification.

##### **Experience and Competencies:**

- A can-do spirit with innovative and creative mindset.
- Team and goal oriented.
- Awareness and orientation to Digital/News Media

##### **Responsibilities:**

1. Design and manage corporate social media interface and improve company's visibility and brand.
2. To support corporate website management.
3. Develop digitally enabled mechanisms to improve internal efficiencies, productivity and performance tracking for the company and its clients.
4. To coordinate and be the primary contact for all digital-based communications, internal and external.

#### **Project Manager (Code FAL -04)**

##### **Qualification:**

A first degree or equivalent in any field. PMP/ PRINCE2 Certification is a definite plus.

##### **Experience and Competencies:**

1. Proven work experience as a Project Coordinator or a similar role
2. Experience in project management from conception to delivery
3. Ability to prepare and interpret flowcharts, schedules and step-by-step action plans
4. Solid organizational skills including multitasking and time management
5. Strong client-facing and teamwork skills including ability to work with remote teams
6. Familiarity with risk management and quality assurance control
7. Strong working knowledge of Microsoft Project, Microsoft Planner and related applications
8. Experience delivering projects with Agile methodologies and delivering consumer facing products will be a plus

9. Previous experience in organizing and managing conferences, knowledge events and capacity building programs

10. Hands-on experience with project management tools e.g Basecamp, Trello or Jira

**Responsibilities:**

1. To coordinate project management activities, resources, equipment and information.
2. Manage the product development process from concept to the post-launch phase
3. Liaise with clients to identify and define requirements, scope and objectives
4. Assign tasks to internal teams and assist with schedule management.
5. Analyse risks and opportunities
6. The contact point for communicating project status to team members and clients

**Remuneration:**

For all positions, remuneration will comprise a monthly pay with generous share of corporate revenue based on contribution to corporate commercial success

**Timeline for submission:**

If you are interested in any of these positions, please send soft copy of your application with resume - specifying positions applied for - to [info@fintechassociates.com](mailto:info@fintechassociates.com) latest 16.00 GMT on 2<sup>nd</sup> July 2018. Only shortlisted candidates will be contacted.

**TO LET:**

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or [apwbng2013@yahoo.com](mailto:apwbng2013@yahoo.com)

Warm Regards,

For: Association of Professional Women Bankers

**Contact information of CIBN Overseas Branch Chairmen:**

<b>Name:</b>	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
<b>Position:</b>	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
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## HEALTH NEWS

### How To Burn Calories In 20 Minutes

For most millennials, fitness is a daily, active pursuit because, with our fast-paced life, it is becoming increasingly hard to make out time for exercise. Statistics show that millennials are exercising more, eating smarter and smoking less than previous generations. They are using apps to track training data,

**READ MORE AT:**

<https://guardian.ng/life/how-to-burn-calories-in-20-minutes/>

### Six natural ways to whiten teeth

Bananas, which help remedy morning sickness for pregnant women, are a good source of potassium, vitamin B-6, vitamin C and fibre. The National Institutes of Health recommends for pregnant women to eat three to four servings of banana every day.

**READ MORE AT:**

<https://guardian.ng/life/five-benefits-of-bananas-to-pregnant-women/>

### 16 Things You Can Catch From Your Pet

Dogs, cats, parrots, hamsters, and, for some people, even snakes and rats are often our best friends—and for good reason. Pet owners have lower blood pressure and less stress, and they exercise more, among other benefits.

**READ MORE AT:**

<https://www.health.com/home/diseases-you-can-get-from-pet>

## SPORT NEWS

### France vs Croatia: We're not out for revenge against Les Bleus –Dalic

Croatia coach Zlatko Dalic promised that his side won't be out for revenge in their World Cup final against France on Sunday. Dalic's men overcame an early Kieran Trippier goal to beat England 2-1 i

**READ MORE AT:**

<http://punchng.com/were-not-out-for-revenge-against-france-dalic/>

### Russia 2018 World Cup where ranking never worked

For a lot of Russian fans, the performance of their team in the yet-to-be-concluded World Cup was satisfactory. The Stanislav Cherchesov's side, ranked 65 by FIFA

**READ MORE AT:**

<https://guardian.ng/sport/russia-2018-world-cup-where-ranking-never-worked/>

### Pogba dedicates win to Thai cave survivors

Paul Pogba dedicated France's World Cup semi-final win against Belgium to the 12 boys who survived a harrowing ordeal trapped underground in Thailand.

**READ MORE AT:**

<http://punchng.com/pogba-dedicates-win-to-thai-cave-survivors/>

## GENERAL NEWS

### CIBN begins essay competition for undergraduates

The Chartered Institute of Bankers of Nigeria has commenced the maiden edition of a national essay competition for final-year banking and finance undergraduates in all Nigerian tertiary institutions.

**READ MORE AT:**

<http://punchng.com/cibn-begins-essay-competition-for-undergraduates/>

### Google and Facebook could be caught in the US-China trade war

The Trump administration is considering tariffs on networking equipment from China. That could spell trouble for companies that buy Chinese components for their global cloud computing

**READ MORE AT:**

<https://money.cnn.com/2018/07/12/technology/trade-war-google-facebook-routers/index.html>

### Bill to Create State Police Passes First Reading in Senate

The first reading of the Constitution Alteration Bill for the Establishment of State Police and other related matters was taken at the Senate plenary Thursday. A statement by Mr. Uche Anichukwu, the Special Adviser (Media) to the

**READ MORE AT:**

<https://www.thisdaylive.com/index.php/2018/07/13/bill-to-create-state-police-passes-first-reading-in-senate/>

### CIBN DAILY HIGHLIGHT, 2018.

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