

DAILY HIGHLIGHT

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TOP STORIES

Naira closes at 362/dollar, CBN sells \$195m

Again, CBN Injects \$195m into Forex Market

Honeywell Flour Mills posts N5.5bn profit

Smartphone nearby reduces memory

[CIBN Events](#)

Pictures taken at the Conference on Financial System Integrity Improvement jointly organized by CIBN, PACAC, ACCA and Convention on Business Integrity (CBI) in Abuja recently

FINANCE NEWS

FG owes IOCs \$1bn in JV cash call

The Federal Government has yet to pay oil companies a total of \$1.07bn in cash call required for the development of joint venture assets for the first four months of the year. The government failed to exit the JV cash call arrangement in January in line with an agreement it reached with the international oil companies in December. The nation's oil and gas production structure is split between JV (onshore and in shallow waters) with foreign and local companies, and Production Sharing Contracts in deep water offshore. The Nigerian National Petroleum Corporation owns 55 per cent of the JVs with Shell, and 60 per cent of all the others, and the JVs are jointly funded by the private oil companies and the Federal Government through the corporation. The latest monthly report of the NNPC showed that the corporation paid a total of \$1.78bn from January to April this year, as against \$2.85bn expected to be paid for the period. It paid \$171.1m in January; \$168.2m in February; \$267.1m in March; and \$142.1m in April from its export proceeds. [Source:](#) Punch

Naira closes at 362/dollar, CBN sells \$195m

The naira recorded a marginal gain on Monday, closing at 362 per the United States dollar up from 363 on Sunday. The local currency has been hovering between 363/dollar and 370/dollar as the Central Bank of Nigeria continues to supply foreign exchange into the market. The CBN, in continuation of its drive to ensure liquidity and stability in the foreign exchange market, on Monday injected the total sum of \$195m into various segments of the inter-bank foreign exchange market. A breakdown of figures released by the CBN showed that the sum of \$100m was offered to authorised dealers in the wholesale window, just as the Small and Medium Enterprises window was allocated the sum of \$50m. The Business Travel Allowance/Personal Travel Allowance, tuition and medical bills, among other invisibles, received the sum of \$45m. The Acting Director, Corporate Communications at the CBN, Isaac Okorafor, who confirmed the figures, said the bank's continued intervention was aimed at strengthening the international value of the naira, [Source:](#) Punch

Again, CBN Injects \$195m into Forex Market

In continuation of its drive to ensure liquidity and stability in the foreign exchange market, the Central Bank of Nigeria (CBN) on Monday injected the total sum of \$195 million into various segments of the inter-bank foreign exchange market. A breakdown of figures released by the CBN showed that the sum of \$100 million was offered to authorised dealers in the wholesale window, just as the Small and Medium Enterprises (SMEs) window was allocated the sum of \$50 million. Those seeking forex for BTA/PTA, tuition and medical bills, among other invisibles, received the sum of \$45 million. The Acting Director, Corporate Communications at the CBN, Isaac Okorafor, who confirmed the figures, said the bank's continued intervention was aimed at strengthening the international value of the naira, while ensuring accessibility to the greenback by customers who required it for genuine purposes. The CBN had last week injected a total sum of \$195 million to the wholesale, SMEs and invisibles segments of the market. But a survey of markets in the Bureau de Change segment (BDCs) in Lagos, [Source:](#) Thisday

BUSINESS NEWS

Honeywell Flour Mills posts N5.5bn profit

Honeywell Flour Mills Plc has recorded a profit before tax of N5.5bn for the 2017 financial year, which is an increase of 291 per cent compared to the 2016 PBT. It recorded a gross profit margin of 24 per cent, compared to nine per cent recorded for 2016. Its revenue increased by five per cent to N53.2bn, while operating

profit for the year ended March 31, 2017 increased by 503 per cent to N8.3bn. The firm, in a statement, said the increase in turnover was achieved despite the general squeeze on consumer spend due to macroeconomic headwinds experienced nationwide in 2016. The company said it implemented forward-looking strategies aimed at input cost management and efficiency in the overall supply chain management process. Because of this, cost of sales declined by 13 per cent to N40.5bn compared to N46.5bn recorded in the previous year. A combination of increased turnover and reduced cost of sales resulted in a 191 per cent increase in gross profit to N12.7bn for the period," it explained. The HFMP said its operating profit grew to N8.3bn following management's execution of tactical initiatives in the company's supply chain, sales and marketing functions to improve cost-to-serve metrics across modern trade and informal market channels in all business segments of the company. This resulted in the 23 per cent reduction recorded in selling and distribution costs in the 2017 financial year, it added. [Source:](#) Punch

Power sector needs N1.260tr to maintain 4,000MW in 2017

The Federal Government has concluded plans to raise \$3.5 billion (N1.260 trillion) from the sale of government owned power plants, borrowing from banks and other multilateral financial institutions to maintain electricity generation of 4,000 Megawatts (MW). The Federal Ministry of Power said an estimated \$3.5 billion budget appropriations will be required as part of the funding plan needed to revive Nigeria's power sector. This is expected to ensure that a minimum baseline power generation of 4,000MW is guaranteed and distributed daily from 2017, to ensure stability of the grid. Nigeria has 13,400MW of installed power generation capacity of which 8,000 MW is mechanically available. Less than 4,000MW is dispatched on the average over the last two years due to constraints in gas supply, electricity transmission, and, distribution. As a result, the lack of constant electricity supply has discouraged consumers'. According to the country's Power Sector's Recovery Programme, obtained by The Guardian at the weekend, the financial shortfall in the power sector will be funded from the sale of government owned power plants, borrowing from the World Bank and other multilateral financial institutions and from the national budget. It noted that work was ongoing to elaborate in detail the mechanism for funding the shortfall, considering fiscal space considerations as well as the detailed mechanisms on how the funding will be provided to market participants in tandem with regulator, governance and institutional reforms under the recovery programme to enforce market discipline. [Source:](#) Guardian

Nigeria rated Africa's 19th most attractive investment destination

Nigeria is the 19th most attractive economy for investments flowing into the African continent, a new report has indicated. The Africa Investment Index 2016 report showed that Nigeria attracted a net Foreign Direct Investment of \$3.1bn in 2015. According to the index, African investment destinations attracted an overall FDI of US \$13.6bn. Botswana was ranked the most attractive economy for investments flowing into the African continent followed by Morocco, Egypt, South Africa and Zambia. The report was released by Quantum Global's independent research arm, Quantum Global Research Lab. Commenting on the report, the Head, Quantum Global Research Lab, Prof. Mthuli Ncube, said, "Despite the current economic challenges, we are quite confident on the medium to long-term market prospects. Nigeria has earmarked a significant amount of capital to develop critical infrastructure in the country and there are various opportunities for public private collaboration providing investors' returns on their investments. We anticipate that investment in infrastructure will underpin the growth of the economy and meet the needs of a large Nigerian growth population. Following the decline in oil prices, which impacted various African oil producing nations, the Federal Government has intensified its effort towards diversifying the economy and has laid out a road map to enhance public infrastructure and support high-growth sectors in the country such as manufacturing, ICT, agriculture, among others. [Source:](#) Punch

CIBN NEWS

ANNOUNCEMENT

FELLOWSHIP APPLICATION

The Board of Fellows and Practice Licence of the chartered Institute of Bankers of Nigeria has scheduled a meeting for **Tuesday, July 25, 2017** to consider Fellowship applications. This is a great opportunity for all Associates who possess professional experience of ten years and above, post ACIB to be elevated to the prestigious category of fellowship. You are therefore encouraged to click [here](#) to download the Fellowship Application Form. The completed form should be sent to the Group Head, Membership Services while the **deadline for submission is Friday, July 21, 2017**

Mr Nelson Olagundoye is available on 08028289271 or nelsonolagundoye@cibng.org for further information and clarification of your enquiries.



The Chartered Institute of Bankers of Nigeria (CIBN) UK Branch

Notice of Quarterly Meeting CIBN UK Branch

This is to announce that the Quarterly Meeting of Chartered Institute of Bankers of Nigeria is scheduled to hold as follows

Date: Saturday, 1st July, 2017
Venue: Holiday Inn, Westfield, Stratford, London
Time: 12 noon to 4.00pm

For CPD points, there will first be a Guest Lecture titled,
Revisiting the Impact of BREXIT on UK Financial System and operation of Nigerian Banks in UK.

This lecture will be delivered by BC Achary (Chartered FCSI),
Interim CEO, FCMB Bank UK. Ltd.

The quarterly meeting now serves as avenue to bring together all Nigerian banks operating in UK and provides avenue for their networking and sharing ideas on best practices as well as facing the banking regulatory challenges in UK financial system.

You are cordially invited to this meeting

Signed

Innocent Okwuosa (PhD, FCA, ACIB)
Chairman, CIBN,
UK Branch

Uriel, Kenekueyero (FCIB)
Publicity Secretary, CIBN,
UK Branch





THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

(Incorporated in 1976 and Chartered by CIBN Act No.12 of 1990, now Act No. 5 of 2007)

This is to announce to all eligible student members & the general public that registration is in progress for the

OCTOBER, 2017 EXAMINATIONS

NIGERIA, THE GAMBIA & LIBERIA

All candidates MUST register for the examination and bring their online printed exam docket duly authenticated by any of the designated persons to the exam hall. Any candidate not duly registered for the examination will NOT be allowed to take examination.

Examination Registration
Commencement Date: June 1, 2017
Closing Date: Sept. 1, 2017

TIME TABLE (NIGERIA)

| DATE | TUE. 10TH OCTOBER, 2017 | WED. 11TH OCTOBER, 2017 | THUR. 12TH OCTOBER, 2017 |
|--|---|---|--|
| TIME | 9.am - 12.pm 2.pm - 5.pm | 9.am - 12.pm 2.pm - 5.pm | 9.am - 12.pm 2.pm - 5.pm |
| CATEGORY | SUBJECTS / COURSES | | |
| DIPLOMA LEVEL | Business Comm. Skills Basic Economics Information & Comm. Tech. | Acctg. & Bus. Finance Quantitative Techniques | Fundamentals of Marketing Elements of Banking Business Law |
| INTERMEDIATE PROFESSIONAL LEVEL | Financial Economics Mgt. of Fin. Institutions | Strategic Mgt. & Mgt. Acctg. Practice of Banking | INT Trade & Finance Corporate Financial Mgt. |
| CHARTERED BANKER LEVEL | Banking Law, Ethics & Corporate Gov. | Banking Regulation & Supervision | Prin & Practice of Risk Management Human Capital Management |
| CHARTERED BANKER ELECTIVES | — | — | — |
| MICROFINANCE CERTIFICATION PROGRAMME | Fundamentals of Micro Finance Banks Managing Micro-Finance Banks | Fin. Analysis & Fin. Perf. Monitoring of MFIs | Product Dev. & Marketing Risk Mgt. By Microfinance Banks Internal Control & Mgt. Info. Systems |
| TREASURY MANAGEMENT CERTIFICATION (TMC) FMDA | — | Introduction to Assets & Liabilities Mgt. | — |
| CERTIFIED RISK MANAGER (CRM) RISKAN | STAGE 1: Module I - III STAGE 2: — STAGE 3: — | — | — |
| OTHER CERTIFICATION PROGRAMMES | Investment Banking Legal Issues in Hum. Cap. Mgt. | Property Law | Mortgage Finance |

DETAILS OF OTHER CERTIFICATION PROGRAMMES

| SUBJECTS | HUMAN CAPITAL MANAGEMENT | CORPORATE FINANCE & INVESTMENT BANKING | MORTGAGE FINANCE |
|----------|---|---|--|
| | <ul style="list-style-type: none"> Human Capital Management Legal Issues in Human Capital Mgt. Strategic Management & Leadership Banking Law, Ethics & Corp. Gov. | <ul style="list-style-type: none"> Corporate Financial Management Investment Banking Practice of Banking Banking Law, Ethics & Corp. Gov. | <ul style="list-style-type: none"> Mortgage Finance Property Law Bank Lending & Credit Admin. Banking Law, Ethics & Corp. Gov. |

SPECIAL INSTRUCTIONS

- To register for the examination, please log on to www.cibng.org.
- Exam registration forms can also be downloaded from the Institute's website.
- Candidates who wish to sit for the examinations MUST have registered as Student Members and Membership registration numbers obtained will serve as the Examination Numbers.
- Candidates MUST have processed their membership (if required) before sitting for the examinations.
- Registration for October 2017 Examinations will close at 5.00 p.m. on Friday, 1st September, 2017. Registration after this date will attract a penalty fee of ₦10,000.
- All manual application forms must be received at the National Secretariat on or before the closing date. Any application received after the closing date will not be processed.
- Application for change of Examination Centre must be received on or before Monday, 4th September, 2017.
- Any interested candidate can register for the Microfinance Certification Examinations and any of the new Certification Programmes.

- All candidates must print out their examination docket from our online examination portal and confirm that:
 - The information captured therein is correct
 - The Examination Docket carry their passport photograph
- Candidate MUST ensure that his/her exam docket is duly authenticated by any of the persons specified below:
 - Human Capital Mgt. & Investment Banking: Human Capital Mgt. & Investment Banking
 - Corporate Finance & Investment Banking: Corporate Finance & Investment Banking
 - Mortgage Finance: Mortgage Finance
- Other Bank and Finance Number must be provided on the Examination docket.
- Head of Departments of various institutions.
- SBKAFMBA Executive

EXAMINATION FEES

| EXAM LEVEL | 1 SUBJECT | 2 SUBJECTS | 3 SUBJECTS | 4 SUBJECTS | 5 SUBJECTS |
|---------------------------|-----------|------------|------------|------------|------------|
| DIPLOMA | ₦6,000 | ₦11,000 | ₦15,000 | ₦20,000 | ₦24,000 |
| INTERMEDIATE PROFESSIONAL | ₦15,000 | ₦22,000 | ₦30,000 | ₦37,000 | ₦45,000 |
| CHARTERED BANKER | ₦20,000 | ₦30,000 | ₦40,000 | ₦50,000 | ₦60,000 |

| EXAM LEVEL | REGISTRATION FEE | FEES PER SUBJECT |
|--------------------------------------|------------------|------------------|
| MICROFINANCE CERTIFICATION PROGRAMME | ₦2,500.00 | ₦2,500.00 |
| | ₦5,000.00 | ₦10,000.00 |

Candidates writing the Level 1 Microfinance Certification Programme will be expected to pay ₦1,000 for Study Material as part of the Examination registration process.

The New Regulations and Syllabus for the Banking Professional Examinations is available at www.cibng.org or visit CIBN Bookshop, National Secretariat Annex, Abuja, Zonal Offices in Owerri, Onitsha, Gombe & bookshops nationwide for ₦500 copy.

EXAMINATIONS CENTRES

ABA, ABERKUTA, ABUJA, AKURE, ASABA, AWKA, BARCOK UNIVERSITY ILISAN, BAUCHI, BENIN-CITY, CALABAR, ENUGU, GOMBE, IBADAN, ILO-ILO, JALINGO, JOS, KADUNA, KANO, LAGOS, MAKURDI, MINNA, ONITSHA, OSOGBO, OWERRI, PORT HARCOURT, SOKOTO, UYO, YOLA, THE GAMBIA & LIBERIA

The certification programmes provide a route to the flagship of the Institute's (ICB) qualification and as such any subject written and passed in the flagship which appears on the certification programme will be taken as passed in any of the following subjects which appears in the Certification Programme, once written and passed. The Fees will amount for both:

• Human Capital Management • Strategic Management & Leadership • Corporate Financial Management • Practice of Banking • Bank Lending & Credit Admin • Banking Law, Ethics & Corp. Gov.

For full information on the new Certification Programmes, please visit our website www.cibng.org

Payment Options: POS (at the National Secretariat, Lagos, National Secretariat Annex Abuja & Eastern Zonal Office Owerri), Bank Drafts, Bank Cheques in favour of The Chartered Institute of Bankers of Nigeria, Lagos or Cash Payment into any of the CIBN accounts with evidence of payment forwarded to the Institute.

FOR FURTHER ENQUIRIES, PLEASE CONTACT

| | | | | | | |
|---|---|--|--|---|---|---|
| <p>Branch Head, Capacity Building & Certification The Chartered Institute of Bankers of Nigeria P.O. Box 1000, Lagos E-mail: capacitybuilding@cibng.org Tel: 01-2622222</p> | <p>National Secretariat FCIB Building Plot 175, Cantonment Area, Lagos E-mail: ns@cibng.org Tel: 01-2622222</p> | <p>Zonal Coordinator Eastern Zonal Office Plot 175, Cantonment Area, Lagos Tel: 01-2622222</p> | <p>Zonal Coordinator South Western Zonal Office Plot 1, Alimosho District, Lagos Tel: 01-2622222</p> | <p>Zonal Coordinator North West Zonal Office Plot 1, Alimosho District, Lagos Tel: 01-2622222</p> | <p>The Senate Office The Senate Secretariat The Senate Secretariat The Senate Secretariat The Senate Secretariat The Senate Secretariat</p> | <p>The Librarian Office The Librarian Office The Librarian Office The Librarian Office The Librarian Office</p> |
|---|---|--|--|---|---|---|

Website: <http://www.cibng.org> E-mail: exams@cibng.org CARE Centre: 0700DIALCIBN (07003422426)

Call to
Glory

in total submission to the will of God,
and gratitude for a life well spent, the Entire
ADETIFA FAMILY of ILUDUN, EKITI STATE

invites you to the **Burial Ceremony** of our
beloved Son, Brother, Cousin, Husband,
Uncle, Father & Grandfather.

Hon. SAMUEL ADEBAYO ADETIFA

1958 **59** 2017
Years

BURIAL ARRANGEMENTS:

Wednesday: 12th July, 2017
Service of Songs and Commendation Service
47/49, Fatokun Street, Off Ekoro Road,
Abule-Egba, Lagos
5:00PM

Friday: 14th July, 2017
Lying in state @ his residence
Bayo Adetifa Estate, Eda-Oniyo Road,
Iludun, Ekiti State

Christian Wake-Keep @ his residence
Bayo Adetifa Estate, Eda-Oniyo Road,
Iludun, Ekiti State
6:00PM

Saturday: 15th July, 2017
Funeral Service
@ St. David Anglican Church,
Iludun, Ekiti State
11:00Am

Internet and Entertainment of Guest
@ his residence Bayo Adetifa Estate,
Eda-Oniyo Road, Iludun, Ekiti State

May his Gentle Soul Rest in Peace



Release of April, 2017 Examination Results

Following the approval by the President/Chairman of Council, **Prof. Segun Ajibola, FCIB**, the results of the **April 2017 Examinations of the Institute (ACIB & MCIB)** have been released

To this end, candidates can now access their results by visiting the Institute's website, www.cibng.org and follow the steps below:

1. Logon to CIBN Portal with Membership Number and Password.
2. Click on Check Results.
3. Select the Year and Diet of Examination.
4. Click on View Result.

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www.cibng.org

01 -4617924, 4610656

The Chartered Institute of Bankers of Nigeria is the umbrella professional body for bankers in Nigeria

Calling the Attention of Members



The Chartered Institute of Bankers of Nigeria hereby informs its professional members: **MCIB, ACIB, HCIB** and **FCIB** that the Institute is updating its database. In this regard, Members should kindly forward the following details to cibn@cibng.org:

- ✓ Your Name in Capital Letters(Surname First)
- ✓ Membership Number
- ✓ Mobile Number(s)
- ✓ Email Address
- ✓ Company Name
- ✓ Current/Last Position

You can also send the information by text or Whatsapp to **08028289271/08028444550** or visit http://www.cibng.org/cb_memberup.asp to complete the update form and submit.

Thank you
Seye Awojobi, FCIB
Registrar/CE

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of **N1,000,000 (One Million Naira)**. The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 4550

HEALTH NEWS

Can daily Aspirin intake keep pregnancy complication away?

Something as simple as taking a low-dose aspirin every day may protect pregnant women from the life-threatening condition known as preeclampsia, new research suggests. The study, presented at the Fetal Medicine Foundation meeting in Slovenia, was also published simultaneously in a special online issue of the New England Journal of Medicine. Preeclampsia is one of the most serious complications of pregnancy, with a high risk of death for the mother and baby," said senior study author Dr. Kypros Nicolaides. He is a professor of fetal medicine at Kings College Hospital in London, United Kingdom (U.K.). But he added, "This condition is preventable." The new study looked at an aspirin dose of 150 milligrams (mg) per day because some past studies with smaller daily doses of aspirin have produced conflicting results, according to Nicolaides. A baby aspirin dose is 81 milligrams. In those studies, using smaller doses, the reduction in preeclampsia risk hovered around 10 percent, he said, but the higher

Older men lower chances of IVF success – Study

The success rate of couples going through IVF is dependent on the age of the man – not only the woman, a US study suggests. Older men were found to have a lower chance of conceiving than younger men with a female partner of the same age. Harvard researchers presented their study of nearly 19,000 IVF cycles at the European Society of Human Reproduction and Embryology. The findings contradict the idea that male fertility goes on forever. In fact, whether conception is natural or assisted, sperm mutations and a decline in sperm count in older men are thought to reduce the chances of pregnancy. Previous research has also shown that older sperm is more prone to genetic errors, and this has been linked to the development of autism and schizophrenia in children. But the age of the woman still has a larger impact on fertility than the man's age. In

Smartphone nearby reduces memory

New research suggests that simply having your smartphone nearby can reduce brain power. Many of us are in awe of the amazing opportunities for connectivity, information, and entertainment offered by our smartphones. But are we aware of the cognitive costs that come with frequent smartphone use? Researchers from the University of Texas at Austin, United States (US), set out to examine the effect that having one's smartphone nearby can have on one's ability to concentrate. The team was led by Adrian Ward, an assistant professor at the McCombs School of Business at the University of Texas at Austin, and the findings were published in the Journal of the Association for Consumer Research. As the authors of the new study explain, previous research had suggested that "the mere presence of personally relevant stimuli" can cause us to perform worse cognitively. Ward and colleagues wanted to test this

dose in this latest study was linked to a 62 percent reduction in risk. Preeclampsia is a serious high blood pressure disorder. It can affect all the organs in a woman's body, according to the American College of Obstetricians and Gynaecologists (ACOG). The exact cause of the disorder is unknown, but certain risk factors make it more likely to occur, [Source: Guardian](#)

this study, scientists found that men aged 40-42 were linked with a 46% lower chance of having a baby by in vitro fertilisation (IVF) than men aged 30-35, when the female partner was under 30. Thirty-five year old women had significantly more success with a male partner under 30 after one cycle of treatment, than with a man in his mid-30s. Dr Laura Dodge, from Israel Deaconess Medical Centre and Harvard Medical School, said the reasons behind reduced male fertility in older age were not completely clear. While the effect of female age on fertility is overwhelmingly due to increased rates of chromosomal abnormality, the proposed mechanism in the effect of male age on pregnancy are subtler. [Source: Guardian](#)

“brain drain” hypothesis regarding smartphones. [Source: Guardian](#)

SPORT NEWS

Residents chase away policemen, set ablaze three Badoo suspects

Angry residents of Ikorodu, Lagos State, went berserk in the early hours of Sunday, lynching three suspected members of the notorious ritual cult, *Badoo*, in the Odogunyan area. This is just as the police said over 100 persons suspected to be members of the cult had been arrested during raids on Bayeku, Ipakodo, Ibeshe and Odogunyan, among other communities in Ikorodu. The arrest followed *The PUNCH's* report on the spate of killings by the cult that had murdered no fewer than 26 residents and injured several others within a year. The casualties were recorded in 15 attacks from June 5, 2016 to June 28, 2017 and the story published on Friday, July 30. *PUNCH Metro* learnt that the residents,

Igbo Leaders Meet, back a United Nigeria, Restructuring

Igbo leaders from the South-east zone, including its governors, National Assembly members and leadership of Ohanaeze Ndigbo, rose from a closed-door meeting early yesterday in Enugu, restating the zone's commitment to a united Nigeria. The Igbo leaders also formally declared their support for the restructuring of the country, insisting that the process must be based on fairness and equality. The meeting was the first by the zone since some separatist groups, including the Indigenous People of Biafra (IPOB) and the Movement for the Actualisation of a Sovereign State of Biafra (MASSOB), intensified their agitation for the creation of the Republic of

Regulatory bodies, professionals culpable for building collapse – QSRBN

Professionals and regulatory agencies in the built environment are guilty of the incessant cases of building collapse being witnessed across the country, the Quantity Surveyors Registration Board of Nigeria has said. According to the board, it is wrong for any professional body to absolve its members from the cases of building collapse in Nigeria, as all operators in the sector are guilty one way or the other. The President, QSRBN, Mr. Murtala Aliyu, said this on the side-lines of a Fellows' Forum organised by the Nigerian Institute of Quantity Surveyors in Abuja. He noted that buildings often collapse due to poor

who had decided to keep vigils in securing themselves and their families, flagged down a Honda-Compact Recreational Vehicle with three occupants at about 2am on Sunday on Oduyebo Street, near Odogunyan bus stop. Our correspondent gathered that a big stone and some quantities of diesel were found in the vehicle. The vigilantes reportedly asked them where they were heading for and the reason for having the objects in the vehicle, [Source](#): Punch

Biafra. Though the meeting avoided mentioning any of the separatist groups, their resolutions may have foreclosed any possible support for the Nnamdi Kanu-led agitation for the breakup of Nigeria. The five governors – Ifeanyi Ugwuanyi of Enugu, Okezie Ikpeazu of Abia, Rochas Okorocha of Imo, Willie Obiano of Anambra and Dave Umahi of Ebonyi – had earlier met at the Government House, Enugu, to harmonise their position before moving to the Nike Lake Resort, Enugu, for the enlarged stakeholders’ meeting. [Source](#): Thisday

structural designs by engineers, use of substandard materials by artisans, and failure to adhere to specified details by other professionals in the built environment. Aliyu said, “You cannot absolve any professional out of blame, because we work together; and as far as that is concerned, it has become a part of the problem. If we recommend cheap materials and they turn out not to be good, then we are also guilty of that. But otherwise, the major cause of building collapse is because of either bad design or misapplication of the appropriate materials. “But also, I think the agencies in government that enforce compliance are guilty of that. For instance, the development control agency, where they give approvals for substandard structures, is guilty. [Source](#): Punch

GENERAL NEWS

Aruna Quadri Qualifies for ITTF World Cup

Aruna Quadri defeated Omar Assar of Egypt 4-3 at the 2017 ITTF Africa Cup to book a place in the ITTF World Cup in France on Monday. Although the victory was not the first time the Nigerian star had the better of the top African player, Aruna achieved that feat in Morocco without a coach to guide his game. Before the clash with Assar in the men’s singles final, Aruna defeated another Egyptian Mohamed El-Beiali 4-0 in the semi-final. The 2014 ITTF Star Player showed his maturity and experience throughout the encounter even when Assar was leading, he never gave up but continued to fight. Table tennis fans that witnessed the clash

12 teams for NCC Tennis League Cup

Fourteen teams have registered for the 2017 NCC Tennis League scheduled to begin in the last week of July. The tournament ends in the first week of December. However, the International Tennis Academy, organisers of the competition, say 12 teams will feature in the championship. Eleven of the 14 teams will get automatic spots based on their collective team ranking while the three weakest teams will contest the last spot in a playoff that will take place in Lagos a week before the main league starts,” the director of the academy Godwin Kienka said in a statement. To

Pinnick Inaugurates AITEO Cup Committee

NFF President Amaju Pinnick on Monday inaugurated the committee that will organise the first edition of the AITEO Cup Competition (formerly Federation Cup) for men and women. While inaugurating the 11-member Committee, headed by NFF 1st Vice President/Chairman of Organising Committee, Seyi Akinwunmi, Pinnick insisted that the Committee’s membership was strategically drawn based on the core services of the two competitions. NFF 2nd VP/LMC Chairman, Shehu Dikko, is vice chairman, with NFF Executive Committee members Ibrahim Musa Gusau, Suleiman Yahaya-Kwande, Ahmed Yusuf

described the final as a good showcase of Africa as both players played their hearts out. Speaking after the final, an obviously elated Aruna said he believes luck was in his favour as his opponent also played well. I am so happy and I think luck was in my favour and I look forward to play in the ITTF World Cup later this year in France,” Quadri said. In the women’s singles final, Olufunke Oshonaike surrendered to Egypt’s Dina Meshref as the Nigerian champion lost 4-0. Quadri and Meshref will represent Africa at this ITTF World Cups later in the year. Speaking on Aruna’s victory over Assar in Morocco, immediate past President of the Nigerian Table Tennis Federation, (NTTF), Wahid Enitan Oshodi, said that it was a good one for the Nigerian champion, [Source:](#) Thisday

arrive at the Team Ranking, top 10 players get three points, top 20 two points and the rest one point each. The prize money has also been consolidated at N23m with all the 12 teams getting logistics support of N500, 000 each. The winning team will get N7m, the runner-up N5m, the third-placed team N3m and the fourth-placed side N2m. The league will as usual feature two groups – blue and white –with the top two finishers reaching the semi-finals. According to Kienka, the Blue Group consists of 2015 champions Team Civil Defence (Abuja), Team Kalotari (Port Harcourt), Team Muller (Lagos), Team Opti web (Ilorin), Team VGC Lions (Lagos) and the Qualifier team from the playoffs. The White Group will feature defending champions Team Offikwu (Kaduna), Team Ndoma-Egba, Team Goshen (Ilorin), Team CBN Futures (Lagos), Team Oyetade (Ekiti) and Team Tech Vibe (Jos). [Source:](#) Punch

Fresh, Sharif Rabi Inuwa and Ms Aisha Falode as members. NFF General Secretary, Dr. Mohammed Sanusi is the Secretary. Other members are Mr. Andrew Onyearu (Group Executive Director/Chief Legal Counsel of AITEO), Mr. Ndiana-Abasi Matthew (Senior Manager, Corporate Communications of AITEO) and A. U. Mustapha (SAN). The NFF President charged the Committee to be fully focused on delivering a competition that the Nigerian Football fraternity and sponsors AITEO would be proud of. Responding, Akinwunmi promised that his team would move swiftly to draw up a revised calendar for this year’s competition, and insist on the very best values in all areas of the organisation while working to bring new glory to the oldest football competition in Nigeria. [Source:](#) Thisday

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070034252426, 01 - 4610655, 01- 4617924

PC 19, Adeola Hopewell Street, Bankers House, Victoria Island Lagos, Nigeria

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