



# Daily Highlight

NGN	USD	GBP	EUR
21 FEB	360 / 362*	495/500*	440/445*
20 FEB	360/362	495/500	400/445
19 FEB	360/363	495/502	440/445
16 FEB	360/363	495/500	437/442

Source: Abokifx.com

CBN RATE: ₦305.9 – 1USD

[FINANCE](#) | [BUSINESS](#) | [CIBN NEWS](#) | [HEALTH](#) | [SPORTS](#) | [GENERAL](#)
[BECOME A MEMBER](#)
[MENTORING](#)


From left: Professor Segun Ajibola, FCIB, President/Chairman of Council, CIBN, Presenting the CIBN Corporate Crest to Mr. Segun Oloketuyi, Managing Director of Wema Bank at the Stakeholder Engagement to Wema Bank PLC

## TOP NEWS

Nigeria, SSA countries' debts rise by 550% to \$200bn – Report

Emefiele, Akeredolu to inaugurate largest egg powder plant in Africa, Middle-East

Music makes us enjoy exercise more, finds brain study

Seun, Akuoma make Winter Games history

Okonjo-Iweala appointed into Commonwealth high-level group

[CIBN NEWS](#)

## QUOTE OF THE DAY

Ready to go out to dinner the husband calls upstairs to his wife: "Honey, are you ready yet?" "For crying out loud," she yells back, "I've been telling you for the last half hour I'll be ready in a minute!"



Group photograph at the Stakeholder Engagement to Wema Bank PLC



From Left: Governor Ayodele Fayose, Ekiti state governor; Professor Segun Ajibola, FCIB, President/Chairman of Council, CIBN and Mrs Yemisi Ajibola during a dinner organized by the CIBN Lagos State Branch in honour of Professor Segun Ajibola, FCIB

## FINANCE NEWS

### Nigeria, SSA countries' debts rise by 550% to \$200bn – Report

The total borrowing from the international debt markets by Nigeria and other countries in the sub-Saharan African countries has jumped to over \$200bn, from \$30bn in 2007, data from the Bank for International Settlements have shown.

**READ MORE AT:**

<http://punchng.com/nigeria-ssa-countries-debts-rise-by-550-to-200bn-report/>

### CBN extends N200bn commercial agric fund to Non-Interest banks

The Central Bank of Nigeria (CBN) yesterday said that Non-Interest Financial Institutions (NIFIs) can now participate in the N200 billion Commercial Agricultural Credit Scheme (CACS).

**READ MORE AT:**

<http://punchng.com/tax-evasion-adeosun-seeks-tougher-sanctions-against-multinationals/>

### NHoldCo Banks' Investors Not Affected by Dividend Pay-out Policy

Investors in banks that operate under a holding company (holdco) structure can still expect dividends from the holdcos irrespective of the amendments to the dividend pay-out policy by the Central Bank of Nigeria (CBN), a report by CSL Stockbrokers Limited has stated.

**READ MORE AT:**

<https://www.thisdaylive.com/index.php/2018/02/21/holdco-banks-investors-not-affected-by-dividend-pay-out-policy/>

### Emefiele, Akeredolu to inaugurate largest egg powder plant in Africa, Middle-East

Continuing last week's bearish sentiment that dominated trading on the floor of the Nigerian Stock Exchange, the Nigerian stock marketing, on Monday, started the week on a negative note, losing N234bn.

**READ MORE AT:** <https://www.vanguardngr.com/2018/02/emefiele-akeredolu-inaugurate-largest-egg-powder-plant-africa-middle-east/>

### New dividend policy shocks banks as investors lose N100bn in 2 days

Investors with shares in the banking sector on the Nigerian Stock Exchange, NSE have lost over N100.8 billion in two trading days of the week following the directive by the Central Bank of Nigeria, CBN that restricted dividend payments by banks with high Non Performing Loans, NPLs, and low Capital Adequacy Ratio, CAR from paying dividend to their shareholders.

**READ MORE AT:** <https://www.vanguardngr.com/2018/02/new-dividend-policy-shocks-banks-investors-lose-n100bn-2-days/>

### PwC emerges top in Global Brand Index

PwC has emerged one of the top 50 brands world-wide in the professional services sector, in the annual Brand Finance Global 500.

**READ MORE AT:** <https://www.vanguardngr.com/2018/02/pwc-emerges-top-global-brand-index/>

### **CIBN TRANSITS TO COMPUTER BASED TESTING (CBT) PLATFORM FOR EXAMINATIONS FROM APRIL 2018**

Dear Member,

We are pleased to inform you that arrangements have been finalized for the transition of the Institute's examinations from traditional Paper Based to Computer Based Testing (CBT) platform with effect from April 2018.

The pilot phase of the CBT was carried out in October 2017 with the Certified Risk Managers (CRM) Certification Examinations in Lagos and Abuja centres and it was adjudged successful. Indeed, the students described the platform as simple, easy to learn and user-friendly.

Students are assured that the transition to CBT new platform will not affect their mode of study as they are expected to use the same materials to prepare for the examinations as they currently do. The only difference would be that the structure of questions would change to Multiple Choice Questions (MCQ) and Short Answer Questions (SAQ) with the exception of the following four (4) core courses which would have the hybrid of theory, MCQs and SAQs:

- International Trade & Finance
- Banking Law, Ethics & Corporate Governance
- Bank Lending & Credit Administration
- Practice of Banking

An online tutorial platform for Practice Demo Questions would be made available in advance of the real examinations where students would be able to practice and get acquainted with the application to aid their preparation.

Meanwhile, the examination has been scheduled to hold from Tuesday, April 10 to Thursday, April 12, 2018 in 29 locations across Nigeria where examinations currently take place but the specific test centers would be communicated to the students in due course. Registration for the examinations would be through online & manual.

Should further clarification be required, kindly contact Mr. Kayode Adeyemi on 08056290756 ([kayodeadeyemi@cibng.org](mailto:kayodeadeyemi@cibng.org)) or Mrs. Stella Nwosu on 08054763805 ([stellanwosu@cibng.org](mailto:stellanwosu@cibng.org)).

**Governing Council Approves New Group Life Insurance for Members**

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: [olufunmbiakinluyi@cibng.org](mailto:olufunmbiakinluyi@cibng.org)/ 0816 873 0986 or Peter Ejeomo at: [peterejeomo@cibng.org](mailto:peterejeomo@cibng.org)/ 0802 844 4550

**TO LET:**

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or [apwbng2013@yahoo.com](mailto:apwbng2013@yahoo.com)

Warm Regards,  
For: Association of Professional Women Bankers

**Contact information of CIBN Overseas Branch Chairmen:**

<b>Name:</b>	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
<b>Position:</b>	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
<b>Contact Address:</b>	<a href="#">11 Elbow Street Manchester M19 3PY</a>	<a href="#">3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5</a>	<a href="#">2814, Lost Lakes Way, Power Springs, GA 30127 USA</a>
<b>Telephone:</b>	+447854227720	4166703465	+1 678 - 296 - 4150
<b>E – Mail :</b>	<a href="mailto:iokwuosa3@yahoo.co.uk">iokwuosa3@yahoo.co.uk</a>	<a href="mailto:okakaf@yahoo.com">okakaf@yahoo.com</a>	<a href="mailto:olamosu@yahoo.com">olamosu@yahoo.com</a>

Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

**HEALTH NEWS**

**Music makes us enjoy exercise more, finds brain study**

Hate going to the gym? A new study may have found a way to make exercise more fun: put on your favorite tune.

**READ MORE AT:**

<https://www.medicalnewstoday.com/articles/320980.php>

**Alcohol use disorder is a 'major risk factor' for dementia**

A recent study scrutinized the relationship between alcohol and dementia. The researchers found that alcohol use disorders are a major risk factor for all types of dementia.

**READ MORE AT:**

<https://www.medicalnewstoday.com/articles/320969.php>

**How long will pain last after root canal?**

Most people associate having a root canal with a lot of pain and discomfort. However, while most people can expect some discomfort during and after a root canal procedure, excessive pain is not normal.

**READ MORE AT:**

<https://www.medicalnewstoday.com/articles/320978.php>

**SPORT NEWS**

## Seun, Akuoma make Winter Games history

Nigeria's Akuoma Omeoga and Seun Adigun made history on Tuesday as the first Africans to feature in bobsleigh at the Winter Games.

**READ MORE AT:**

<http://punchng.com/seun-akuoma-make-winter-games-history/>

## Chelsea can do 'something incredible' against Barcelona in second leg

Chelsea will "try to do something incredible" by knocking Barcelona out of the Champions League, said manager Antonio Conte after a drawn first leg.

**READ MORE AT:**

<http://www.bbc.com/sport/football/43136323>

## WAFU Women Cup: Super Falcons, Black Queens set to rekindle Nigeria, Ghana rivalry

Nigeria's Super Falcons and Ghana's Black Queens are set to rekindle the Nigeria/Ghana football rivalry when they clash tomorrow in the semi-final of the WAFU Zone B Women's tournament holding in Cote d' Ivoire.

**READ MORE AT:**

<https://www.vanguardngr.com/2018/02/wafu-women-cup-super-falcons-black-queens-set-rekindle-nigeria-ghana-rivalry/>

## GENERAL NEWS

### Okonjo-Iweala appointed into Commonwealth high-level group

Nigeria's former Minister of Finance, Dr Ngozi Okonjo-Iweala, has been appointed into a High-Level Group on Governance of the Commonwealth Secretariat.

**READ MORE AT:**

<https://guardian.ng/news/okonjo-iweala-appointed-into-commonwealth-high-level-group/>

### US Vice President Mike Pence was set to meet with North Korean officials, but they canceled

US Vice President Mike Pence was set to meet with North Korean officials, including Kim Jong Un's sister, during his politically charged visit to the Winter Olympics in South Korea earlier this month, his office confirmed on Tuesday.

**READ MORE AT:**

<https://edition.cnn.com/2018/02/20/politics/mike-pence-north-korean/index.html>

### Dana Aircraft Overshoots Runway, Runs into Bush at Port Harcourt Airport

Just after the embarrassment of an emergency door falling off on landing in Abuja, Dana Airlines was on Tuesday enmeshed in another aviation mishap, this time in Port Harcourt.

**READ MORE AT:**

<https://www.thisdaylive.com/index.php/2018/02/21/dana-aircraft-overshoots-runway-runs-into-bush-at-port-harcourt-airport/>

### CIBN DAILY HIGHLIGHT, 2018.

[www.cibng.org](http://www.cibng.org)      [cibn@cibng.org](mailto:cibn@cibng.org)  
070034252426, 01 - 4610655 , 01- 4617924

PC 19, Adeola Hopewell Street, Bankers House, Victoria Island Lagos, Nigeria  
For Enquiries/Advert placement : [corporate@cibng.org](mailto:corporate@cibng.org); [cibncorporateaffairs@cibng.org](mailto:cibncorporateaffairs@cibng.org)

### CONNECT WITH CIBN ONLINE.

[cibnigeria](#) [cibnigeria](#) [cibnigeria](#) [cibn](#) [cibnigeria](#) [cibngorg](#)