

# DAILY HIGHLIGHT

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L-R Mr Nick Leeson, the rogue trader who broke Britain's oldest merchant bank, Barrings Bank, delivering the keynote address while Professor Itse Sagay, SAN, Chairman, Presidential Advisory Committee Against Corruption (PACAC); Professor Segun Ajibola, Ph.D., FCIB, President/Chairman of Council, CIBN; His Excellency, Leopoldo Rovayo Verdesoto, Ambassador of Ecuador to Nigeria looks on, at the Conference on Financial System Integrity Improvement jointly organized by CIBN, PACAC, ACCA and Convention on Business Integrity (CBI)

## TOP STORIES

**Banks suffer fraud cases worth N16.5bn in three years**

**CBN issues N32bn debt to tighten liquidity**

**Why prostate cancer is deadlier in black men**

**Nigeria win African arm-wrestling**

[CIBN Events](#)

## FINANCE NEWS

### Telcos Lose 5.8m Voice Subscribers, Gain 41.5% Data Usage in Q1

A recent report from the study carried out by the Nigerian Communications Commission (NCC), the telecoms industry regulator, showed a sharp decline in the number of active voice subscribers across the four major telecoms operators (Telcos) in the first quarter of 2017. The Active Voice Subscription (AVS) dropped marginally from 155.1 million to 149.3 million in the first quarter of 2017, thus accumulating to 5.8 million losses in the number of voice subscribers across networks. The study, however, revealed an increase in data internet usage subscriptions in the same first quarter in 2017, measured in terabyte, even though the country witnessed a marginal drop in the number of internet subscribers from 91.5 million to about 90 million in the same quarter. According to an insider source at NCC, [Source: Thisday](#)

### Banks suffer fraud cases worth N16.5bn in three years

The economic recession currently rocking the country has increased the volume of fraud cases in the banking industry, with the attendant loss of money. The banking sector recorded 31,736 fraud cases involving the sum of N16.5bn between January 2014 and December 2016, figures obtained by our correspondent from the Central Bank of Nigeria have revealed. The fraud statistics are contained in the Nigerian Electronic Fraud Report, which was prepared by the Banking and Systems Payment Department of the CBN. The frauds were perpetrated through various payment channels in the banking sector such as Across the Counter, Automated Teller Machines, cheques and electronic-commerce platforms. Others are Internet banking, mobile banking, Point-of-Sale and web transactions. [Source: Punch](#)

### CBN issues N32bn debt to tighten liquidity

The Central Bank of Nigeria sold N31.94bn (\$104.76m) in Treasury bills on Friday in a bid to tighten liquidity in the money market while overnight lending rate fell. Traders said the bank sold N31.52bn of 349-day Treasury bill at 18.59 per cent and N440m of 160-day Treasury bill at 17.98 per cent at an auction on Friday, Reuters reported. The cost of borrowing among commercial lenders, however, dropped to around five per cent on the interbank market from around 8.5 per cent last week. Traders said cash balance in commercial banks' accounts with the CBN stood at N320.35bn on Friday, boosted by the repayment of around N287.39bn in matured treasury bills on Thursday. Interbank rate is at low level because the central bank sold fewer dollars this week (on the currency market), one currency trader said. Traders expect rates to remain flat next week unless the central bank decides to take advantage of the low rates to mop-up excess liquidity from the banking system. [Source: Punch](#)

## BUSINESS NEWS

### Diesel price drops to N155/litre, says NNPC

The price of Automotive Gas Oil, also known as diesel, has dropped further from between N175 and N200 per litre as of June 18, 2017 to between N155 and N160 per litre in many filling stations across the country, the Nigerian National Petroleum Corporation has said. Early last month, the NNPC announced that the cost of the commodity had dropped by about 42 per cent within a period of six months, and on Sunday, it stated that the price witnessed another round of reduction as of last week. The Group General Manager, Group Public Affairs Division, NNPC, Mr. Ndu Ughamadu, attributed the crash in price to the recent strategic intervention of the national oil firm. He said a national survey done by the corporation indicated that in the last few weeks, the price of diesel had fallen steadily, adding that

the study showed that the NNPC mega stations and its affiliates across the country sold the product for N160 per litre. Ughamadu said many major and independent marketers in Abuja, Lagos, Kaduna, Onitsha, Enugu, Makurdi and most cities were selling the product between N160 and N165 per litre. In Port Harcourt, the average price is as low as N150 per litre,” he said in a statement issued in Abuja on Sunday. The manager of a fuel retail station in Abuja, Ibrahim Isah, confirmed the development, as he noted that his outlet had to reduce the selling price to N165 per litre in line with the prevailing market situation to sustain the turnover of the business. [Source:](#) Punch

## Agusto Upgrades Access Bank’s Rating to Aa

Foremost Nigerian rating agency, Agusto & Co. has raised Access Bank Plc’s rating from “A+” to “Aa-”, with stable outlook, in its recent rating review of the bank. The upgrade reflected Access Bank’s strong financial profile, resilient profitability levels, and solid capital position, a statement from the bank said at the weekend. Agusto & Co. also recognised Access Bank as an institution of a very good financial condition and strong capacity to meet its obligations. The rating was further supported by the bank’s strong domestic presence, supported by an extensive branch network, good liquidity profile as well as experience and skills of its management team. Speaking on the new rating, Group Managing Director/CEO, Access Bank, Herbert Wigwe, said: “The rating only goes to confirm our consistency over the years in delivering superior value to our stakeholders, in line with our vision to be the world’s most respected African bank. The upgrade in the bank’s outlook reflects our commitment to the core values of innovation, professionalism and devotion to excellence in our operations and service delivery. The rating upgrade reflected Agusto & Co.’s view that Access Bank has strengthened its risk profile, deepened its retail banking drive by creating a digital business through its digital strategy, embraced a cost reduction programme, and the use of value chain strategy to capture small businesses in the retail segment of the market. [Source:](#) Thisday

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## CIBN NEWS

### ANNOUNCEMENT

### FELLOWSHIP APPLICATION

The Board of Fellows and Practice Licence of the chartered Institute of Bankers of Nigeria has scheduled a meeting for **Tuesday, July 25, 2017** to consider

Fellowship applications. This is a great opportunity for all Associates who possess professional experience of ten years and above, post ACIB to be elevated to the prestigious category of fellowship. You are therefore encouraged to click [here](#) to download the Fellowship Application Form. The completed form should be sent to the Group Head, Membership Services while the **deadline for submission is Friday, July 21, 2017**

Mr Nelson Olagundoye is available on 08028289271 or [nelsonolagundoye@cibng.org](mailto:nelsonolagundoye@cibng.org) for further information and clarification of your enquiries.



## The Chartered Institute of Bankers of Nigeria (CIBN) UK Branch

### Notice of Quarterly Meeting CIBN UK Branch

This is to announce that the Quarterly Meeting of Chartered Institute of Bankers of Nigeria is scheduled to hold as follows

**Date:** Saturday, 1<sup>st</sup> July, 2017  
**Venue:** Holiday Inn, Westfield, Stratford, London  
**Time:** 12 noon to 4.00pm

For CPD points, there will first be a Guest Lecture titled,  
**Revisiting the Impact of BREXIT on UK Financial System and operation of Nigerian Banks in UK.**

This lecture will be delivered by BC Achary (Chartered FCSI),  
Interim CEO, FCMB Bank UK. Ltd.

The quarterly meeting now serves as avenue to bring together all Nigerian banks operating in UK and provides avenue for their networking and sharing ideas on best practices as well as facing the banking regulatory challenges in UK financial system.

*You are cordially invited to this meeting*

Signed

**Innocent Okwuosa** (PhD, FCA, ACIB)  
Chairman, CIBN,  
UK Branch

**Uriel, Kenekueyero** (FCIB)  
Publicity Secretary, CIBN,  
UK Branch







## THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

(Incorporated in 1976 and Chartered by CIBN Act No.12 of 1990, now Act No. 5 of 2007)

This is to announce to all eligible student members & the general public that registration is in progress for the

### OCTOBER, 2017 EXAMINATIONS

NIGERIA, THE GAMBIA & LIBERIA

All candidates MUST register for the examination and bring their online printed exam docket duly authenticated by any of the designated persons to the exam hall. Any candidate not duly registered for the examination will NOT be allowed to take examination.

**Examination Registration**  
Commencement Date: June 1, 2017  
Closing Date: Sept. 1, 2017

#### TIME TABLE (NIGERIA)

DATE	TUE. 10TH OCTOBER, 2017	WED. 11TH OCTOBER, 2017	THUR. 12TH OCTOBER, 2017
TIME	9.am - 12.pm 2.pm - 5.pm	9.am - 12.pm 2.pm - 5.pm	9.am - 12.pm 2.pm - 5.pm
CATEGORY	SUBJECTS / COURSES		
DIPLOMA LEVEL	Business Comm. Skills Basic Economics Information & Comm. Tech.	Acctg. & Bus. Finance Quantitative Techniques	Fundamentals of Marketing Elements of Banking Business Law
INTERMEDIATE PROFESSIONAL LEVEL	Financial Economics Mgt. of Fin. Institutions	Strategic Mgt. & Mgt. Acctg. Practice of Banking	INT Trade & Finance Corporate Financial Mgt.
CHARTERED BANKER LEVEL	Banking Law, Ethics & Corporate Gov.	Banking Regulation & Supervision	Prin & Practice of Risk Management Human Capital Management
CHARTERED BANKER ELECTIVES	—	—	—
MICROFINANCE CERTIFICATION PROGRAMME	Fundamentals of Micro Finance Banks Managing Micro-Finance Banks	Fin. Analysis & Fin. Perf. Monitoring of MFIs	Product Dev. & Marketing Risk Mgt. By Microfinance Banks Internal Control & Mgt. Info. Systems
TREASURY MANAGEMENT CERTIFICATION (TMC) / FMDA	—	Introduction to Assets & Liabilities Mgt.	—
CERTIFIED RISK MANAGER (CRM) / RISKAN	STAGE 1: Module I - III STAGE 2: — STAGE 3: —	—	—
OTHER CERTIFICATION PROGRAMMES	Investment Banking Legal Issues in Hum. Cap. Mgt.	Property Law	Mortgage Finance

#### DETAILS OF OTHER CERTIFICATION PROGRAMMES

SUBJECTS	HUMAN CAPITAL MANAGEMENT	CORPORATE FINANCE & INVESTMENT BANKING	MORTGAGE FINANCE
	<ul style="list-style-type: none"> <li>Human Capital Management</li> <li>Legal Issues in Human Capital Mgt.</li> <li>Strategic Management &amp; Leadership</li> <li>Banking Law, Ethics &amp; Corp. Gov.</li> </ul>	<ul style="list-style-type: none"> <li>Corporate Financial Management</li> <li>Investment Banking</li> <li>Practice of Banking</li> <li>Banking Law, Ethics &amp; Corp. Gov.</li> </ul>	<ul style="list-style-type: none"> <li>Mortgage Finance</li> <li>Property Law</li> <li>Bank Lending &amp; Credit Admin.</li> <li>Banking Law, Ethics &amp; Corp. Gov.</li> </ul>

#### SPECIAL INSTRUCTIONS

- To register for the examination, please log on to [www.cibng.org](http://www.cibng.org).
- Exam registration forms can also be downloaded from the Institute's website.
- Candidates who wish to sit for the examinations MUST have registered as Student Members and Membership registration numbers obtained will serve as the Examination Numbers.
- Candidates MUST have processed their membership (if required) before sitting for the examinations.
- Registration for October 2017 Examinations will close at 5.00 p.m. on Friday, 1st September, 2017. Registration after this date will attract a penalty fee of ₦10,000.
- All manual application forms must be received at the National Secretariat on or before the closing date. Any application received after the closing date will not be processed.
- Application for change of Examination Centre must be received on or before Monday, 4th September, 2017.
- Any interested candidate can register for the Microfinance Certification Examinations and any of the new Certification Programmes.

- All candidates must print out their examination docket from our online examination portal and confirm that:
  - The information captured therein is correct
  - The Examination Dockets carry their passport photographs
- Candidate MUST ensure that his/her exam docket is duly authenticated to any of the persons specified below:
  - Human Capital Mgt. & Investment Banking: Human Capital Mgt. & Investment Banking
  - Corporate Finance & Investment Banking: Corporate Finance & Investment Banking
  - Mortgage Finance: Mortgage Finance
- Other Bank and Finance Number must be provided on the Examination docket.
- Head of Departments of various institutions.
- SBKAFMDA Executive

#### EXAMINATION FEES

EXAM LEVEL	1 SUBJECT	2 SUBJECTS	3 SUBJECTS	4 SUBJECTS	5 SUBJECTS
DIPLOMA	₦6,000	₦11,000	₦15,000	₦20,000	₦24,000
INTERMEDIATE PROFESSIONAL	₦15,000	₦22,000	₦30,000	₦37,000	₦45,000
CHARTERED BANKER	₦20,000	₦30,000	₦40,000	₦50,000	₦60,000

EXAM LEVEL	REGISTRATION FEE	FEES PER SUBJECT
MICROFINANCE CERTIFICATION PROGRAMME	₦2,500.00	₦2,500.00
	₦5,000.00	₦10,000.00

Candidates writing the Level 1 Microfinance Certification Programme will be expected to pay ₦1,000 for Study Material as part of the Examination registration process.

The New Regulations and Syllabus for the Banking Professional Examinations is available at [www.cibng.org](http://www.cibng.org) or visit CIBN Bookshop, National Secretariat Annex, Abuja, Zonal Offices in Owerri, Onitsha, Gombe & bookshops nationwide for ₦500 copy.

#### EXAMINATIONS CENTRES

ABA, ABERKUTA, ABUJA, AKURE, ASABA, AWKA, BARCOK UNIVERSITY ILISAN, BAUCHI, BENIN-CITY, CALABAR, ENUGU, GOMBE, IBADAN, ILO-ILO, JALINGO, JOS, KADUNA, KANO, LAGOS, MAKURDI, MINNA, ONITSHA, OSOGBO, OWERRI, PORT HARCOURT, SOKOTO, UYO, YOLA, THE GAMBIA & LIBERIA

The certification programmes provide a route to the flagship of the Institute's (ICIB) qualification and as such any subject written and passed in the flagship which appears on the certification programme will be taken as passed in any of the following subjects which appears in the Certification Programme, once written and passed. The Fees will amount for both:

• Human Capital Management • Strategic Management & Leadership • Corporate Financial Management • Practice of Banking • Bank Lending & Credit Admin • Banking Law, Ethics & Corp. Gov.

For full information on the new Certification Programmes, please visit our website [www.cibng.org](http://www.cibng.org)

**Payment Options:** POS (at the National Secretariat, Lagos, National Secretariat Annex Abuja & Eastern Zonal Office Owerri), Bank Drafts, Bank Cheques in favour of The Chartered Institute of Bankers of Nigeria, Lagos or Cash Payment into any of the CIBN accounts with evidence of payment forwarded to the Institute.

**On-line payments:** InterSwitch (ATM Card-Master card/Verve), e-wallet (on e-payment pay outlet) Visit any bank branch. Make payment & obtain a confirmation code. Log on to [www.cibng.org](http://www.cibng.org), click on Member Login and proceed. For more information please visit [www.cibng.org](http://www.cibng.org) (contact help menu)

#### FOR FURTHER ENQUIRIES, PLEASE CONTACT

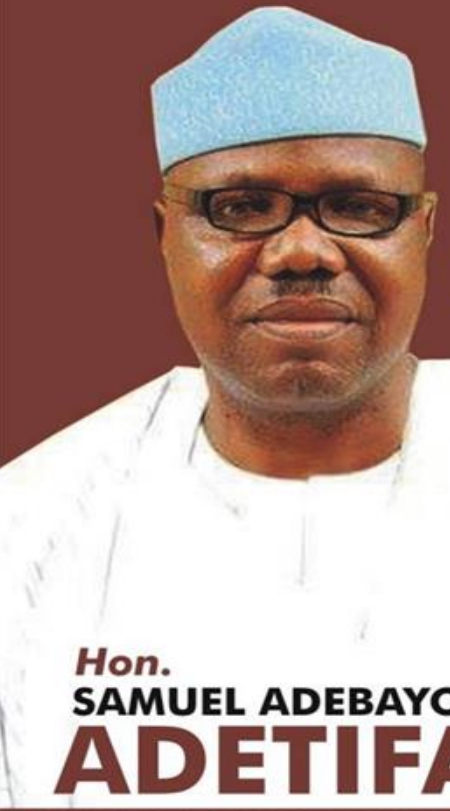
<p>Group Head, Capacity Building &amp; Certification The Chartered Institute of Bankers of Nigeria P.O. Box 1000, Lagos E-mail: <a href="mailto:grouphead@cibng.org">grouphead@cibng.org</a> Tel: 01-2622222</p>	<p>National Secretariat FCIB Building Plot 175, Cantonment Area, Lagos E-mail: <a href="mailto:ns@cibng.org">ns@cibng.org</a> Tel: 01-2622222</p>	<p>Zonal Coordinator Eastern Zonal Office Plot 175, Cantonment Area, Lagos Tel: 01-2622222</p>	<p>Zonal Coordinator South Western Zonal Office Plot 1, Alimosho District, Lagos Tel: 01-2622222</p>	<p>Zonal Coordinator North West Zonal Office Plot 1, Alimosho District, Lagos Tel: 01-2622222</p>	<p>The Senate Office The Senate Secretaries The Senate Secretariat Plot 1, Alimosho District, Lagos Tel: 01-2622222</p>	<p>The Librarian Office The Librarian The Librarian's Assistant Plot 1, Alimosho District, Lagos Tel: 01-2622222</p>
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Website: <http://www.cibng.org> E-mail: [exams@cibng.org](mailto:exams@cibng.org) CARE Centre: 0700DIALCIBN (07003422426)

Call to  
*Glory*

in total submission to the will of God,  
and gratitude for a life well spent, the Entire  
**ADETIFA FAMILY of ILUDUN, EKITI STATE**

invites you to the **Burial Ceremony** of our  
beloved Son, Brother, Cousin, Husband,  
Uncle, Father & Grandfather.



**Hon. SAMUEL ADEBAYO ADETIFA**

**BURIAL ARRANGEMENTS:**

**Wednesday: 12th July, 2017**  
Service of Songs and Commendation Service  
47/49, Fatokun Street, Off Ekoro Road,  
Abule-Egba, Lagos  
5:00PM


**Saturday: 15th July, 2017**  
Funeral Service  
@ St. David Anglican Church,  
Iludun, Ekiti State  
11:00Am

**Friday: 14th July, 2017**  
Lying in state @ his residence  
Bayo Adetifa Estate, Eda-Oniyo Road,  
Iludun, Ekiti State

**Christian Wake-Keep @ his residence**  
Bayo Adetifa Estate, Eda-Oniyo Road,  
Iludun, Ekiti State  
6:00PM

**Internet and Entertainment of Guest**  
@ his residence Bayo Adetifa Estate,  
Eda-Oniyo Road, Iludun, Ekiti State

May his Gentle Soul Rest in Peace





## Release of April, 2017 Examination Results

Following the approval by the President/Chairman of Council, **Prof. Segun Ajibola, FCIB**, the results of the **April 2017 Examinations of the Institute (ACIB & MCIB)** have been released

To this end, candidates can now access their results by visiting the Institute's website, [www.cibng.org](http://www.cibng.org) and follow the steps below:

1. Logon to CIBN Portal with Membership Number and Password.
2. Click on Check Results.
3. Select the Year and Diet of Examination.
4. Click on View Result.

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[www.cibng.org](http://www.cibng.org)

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The Chartered Institute of Bankers of Nigeria is the umbrella professional body for bankers in Nigeria

## Calling the Attention of Members



The Chartered Institute of Bankers of Nigeria hereby informs its professional members: **MCIB, ACIB, HCIB** and **FCIB** that the Institute is updating its database. In this regard, Members should kindly forward the following details to [cibn@cibng.org](mailto:cibn@cibng.org):

- ✓ Your Name in Capital Letters(Surname First)
- ✓ Membership Number
- ✓ Mobile Number(s)
- ✓ Email Address
- ✓ Company Name
- ✓ Current/Last Position

You can also send the information by text or Whatsapp to **08028289271/08028444550** or visit [http://www.cibng.org/cb\\_memberup.asp](http://www.cibng.org/cb_memberup.asp) to complete the update form and submit.

Thank you  
Seye Awojobi, FCIB  
Registrar/CE



## Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of **N1,000,000 (One Million Naira)**. The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: [olufunmbiakinluyi@cibng.org](mailto:olufunmbiakinluyi@cibng.org)/ 0816 873 0986 or Peter Ejeomo at: [peterejeomo@cibng.org](mailto:peterejeomo@cibng.org)/ 0802 844 4550

## HEALTH NEWS

### Why prostate cancer is deadlier in black men

African gene may make tumours more aggressive, drug-resistant, study suggests, Experts have long known that African American men are more likely to die from prostate cancer, but a new study may have found the reason why. Previous research has shown that black men are 74 percent more likely to get the disease than white men and are twice as likely to die from it. Now a new study suggests African-American males have a certain genetic makeup that makes prostate tumours more aggressive and resistant to drug treatments. Researchers believe this difference may contribute to the large mortality disparity between black and white men when it comes to the cancer. The study was done by researchers at the George Washington University (GW) Cancer Centre in Washington DC. Experts found that genetic variation, called differential RNA splicing, could play a role in tumour aggressiveness and treatability of African-American men. The study reported that the splicing led

### Mosquito-borne pandemic could wipe out 10m people'

New gene editing technique could drive out menace, researchers find. A deadly mosquito-borne pandemic poses a greater threat to humankind than global war, billionaire Bill Gates warns. In a hard-hitting new documentary, the world's richest man said a killer bug could wipe out 10 million people without warning. Footage seen by Daily-Mail UK Online, set to be aired this Thursday week, shows the philanthropist's worries towards the danger of disease-carrying mosquitos. Climate change warming the planet is allowing for mosquitos to spread from their usual habitats, posing a risk to many in the northern hemisphere. While growing populations in these dense areas and the increasing ease of global travel mean the danger of a pandemic looms large if a virus was to break out – of which the likelihood is growing. Bill Gates' latest comments come just months after the Microsoft founder announced

### Parents lament torture of 11-year-old pupil at command school

Barely nine months into his stay at the Command Secondary School, Ibadan, Oyo State, an 11-year-old pupil, Israel Dada, is down with illness after alleged serial torture in the hands of senior pupils of the school. The Junior Secondary School 1 pupil and his fellow pupils were said to have been subjected to a series torture by the senior pupils. It was learnt that each time they were punished by the senior pupils, they would be threatened with stiffer punishment if the torture was reported to the school authorities and their parents. The matter came to a head on Friday, June 23, when Israel's father was called on the telephone to come and pick his ailing son. Hitherto chubby Israel was said to have grown lean and had to be rushed to a hospital, where he was admitted and given medication. Israel explained that three days before he fell sick, one Stephen, his hostel mate, who was in SSS I, had complained about a missing

molecules to contain different combinations of cell proteins, which eventually made tumours more aggressive. When exposed to prostate cancer treatments, due to the genetic variation of these proteins, the drug was ineffective and was also resisted by the body. Blacks were more likely to think their cancer. [Source:](#) Guardian

details of a major project to tackle the Zika virus. On behalf of the Bill and Melinda Gates Foundation, he donated £14.5 million to find a cure to the most recent threat to humanity. The tropical virus can infect more than two billion people in total before it dies out completely, statisticians predict. The threat is heightened by the lack of resources available to fight a fatal outbreak that could spread around the world at lightning speed, he said. [Source:](#) Guardian

wristwatch and summoned all the junior pupils, including him. [Source:](#) Punch

## SPORT NEWS

### Residents chase away policemen, set ablaze three Badoo suspects

Angry residents of Ikorodu, Lagos State, went berserk in the early hours of Sunday, lynching three suspected members of the notorious ritual cult, *Badoo*, in the Odogunyan area. This is just as the police said over 100 persons suspected to be members of the cult had been arrested during raids on Bayeku, Ipakodo, Ibeshe and Odogunyan, among other communities in Ikorodu. The arrest followed *The PUNCH's* report on the spate of killings by the cult that had murdered no fewer than 26 residents and injured several others within a year. The casualties were recorded in 15 attacks from June 5, 2016 to June 28, 2017 and the story published on Friday, July 30. *PUNCH Metro* learnt that the residents, who had decided to keep vigils in securing themselves and their families, flagged down a Honda-Compact Recreational Vehicle with three occupants at about 2am on Sunday on Oduyebo Street, near Odogunyan bus stop. Our correspondent gathered that a big stone

### Igbo Leaders Meet, back a United Nigeria, Restructuring

Igbo leaders from the South-east zone, including its governors, National Assembly members and leadership of Ohanaeze Ndigbo, rose from a closed-door meeting early yesterday in Enugu, restating the zone's commitment to a united Nigeria. The Igbo leaders also formally declared their support for the restructuring of the country, insisting that the process must be based on fairness and equality. The meeting was the first by the zone since some separatist groups, including the Indigenous People of Biafra (IPOB) and the Movement for the Actualisation of a Sovereign State of Biafra (MASSOB), intensified their agitation for the creation of the Republic of Biafra. Though the meeting avoided mentioning any of the separatist groups, their resolutions may have foreclosed any possible support for the Nnamdi Kanu-led agitation for the breakup of Nigeria. The five governors – Ifeanyi Ugwuanyi of

### Regulatory bodies, professionals culpable for building collapse – QSRBN

Professionals and regulatory agencies in the built environment are guilty of the incessant cases of building collapse being witnessed across the country, the Quantity Surveyors Registration Board of Nigeria has said. According to the board, it is wrong for any professional body to absolve its members from the cases of building collapse in Nigeria, as all operators in the sector are guilty one way or the other. The President, QSRBN, Mr. Murtala Aliyu, said this on the side-lines of a Fellows' Forum organised by the Nigerian Institute of Quantity Surveyors in Abuja. He noted that buildings often collapse due to poor structural designs by engineers, use of substandard materials by artisans, and failure to adhere to specified details by other professionals in the built environment. Aliyu said, "You cannot absolve any professional out of blame, because we work

and some quantities of diesel were found in the vehicle. The vigilantes reportedly asked them where they were heading for and the reason for having the objects in the vehicle, [Source](#): Punch

Enugu, Okezie Ikpeazu of Abia, Rochas Okorochoa of Imo, Willie Obiano of Anambra and Dave Umahi of Ebonyi – had earlier met at the Government House, Enugu, to harmonise their position before moving to the Nike Lake Resort, Enugu, for the enlarged stakeholders’ meeting. [Source](#): Thisday

together; and as far as that is concerned, it has become a part of the problem. If we recommend cheap materials and they turn out not to be good, then we are also guilty of that. But otherwise, the major cause of building collapse is because of either bad design or misapplication of the appropriate materials. “But also, I think the agencies in government that enforce compliance are guilty of that. For instance, the development control a

## GENERAL NEWS

### Germany Beats Chile to Win Confederations Cup

World champions Germany secured a first Confederations Cup title after victory against Copa America winners Chile in yesterday’s final in St Petersburg, Russia. Lars Stindl hit the first-half winner following a mistake by Marcelo Diaz. Chile’s Arturo Vidal and Angelo Sagal both blazed over the bar in the closing stages. Germany’s Timo Werner was elbowed by Gonzalo Jara, who escaped with a yellow card despite the use of the Video Assistant Referee (VAR). Earlier, Adrien Silva scored an extra-time penalty as Portugal recovered from a goal down to beat Mexico 2-1 in the third-place play-off in Moscow. Luis Neto bundled into his own net to hand Mexico the lead, but Pepe stabbed home a stoppage-time equaliser to force an extra 30 minutes at Spartak Stadium. Having seen their team win the European Under-21 Championship in Poland on Friday, Germany’s fans can celebrate another impressive tournament victory 12 months before they launch the defence of their world

### Nigeria win African arm-wrestling

Nigeria on Sunday won the African Arm-wrestling Championships with 19 gold, 16 silvers and 11 bronzes at the Teslim Balogun Stadium, Lagos. Ghana finished second with 10 gold, five silvers and six bronzes while Mali came third with eight gold, two silvers and four bronzes. Cameroon and Egypt were other countries at the competition. The winners were presented with medals and other prizes. Some of the athletes, who won medals for Nigeria, are Jacinta Umunakwe, Victoria Johnson and Olubode Fayowole, who won gold, while Adebukola Adeyanju, Ibiyeye Oluwabukola, Ime Ntuk and Femi Akinsanya won silver and Nneka Samuel and Lukmon Isa won bronze. President of the Nigeria Arm-wrestling Federation, Olatunji Jackson, commended the arm-wrestlers for their performances in the competition. “The competition was tough because

### Rivers Utd Slumps to 0-2 Defeat at Home to Club African

Nigeria’s quest for glory this year in continental football may have vanished following Rivers United’s disappointing 0-2 loss to visiting Club Africain of Tunisia in the CAF Confederation Cup Group A match at the Yakubu Gowon Stadium in Port Harcourt yesterday. The Nigerian team needed an outright win to move to the top of the log on nine points but the result has given the Tunisian side the chance to hit the summit while Rivers United are rooted to the bottom of the table on six points. The home side started brightly with Bernard Ovoke looking lively for Rivers in the Africain half in the first 20 minutes. Africain were then awarded a free-kick in a promising area in the 28th minute after Manoubi Haddad was fouled. Oussama Darragi then stepped up and forced Rivers goalkeeper Olufemi Thomas into a brilliant save from the set-piece. Haddad tried to send Darragi through on goal in the 38th minute, but Thomas came out to gather the ball. The hosts pressed Africain towards

title. Their success in Russia has been achieved without many players who helped beat Argentina in Rio three years ago to be crowned world champions. [Source:](#) Thisday

arm-wrestling is a very competitive sport in Africa. The sport is not popular but it has been around for a long time,” he said. “We are grateful to all those who supported us to make this competition a success. We hope to do more for the sport in the coming years.” Ghana will host the next edition of the competition in 2018. [Source:](#) Punch

the half-time break and Bolaji Sakin’s header narrowly missed the target. Nevertheless, the score was 0-0 during the half-time break following a relatively quiet first-half for Rivers United. Mohammed Lukman was introduced by the Rivers bench seven minutes into the second-half as the home side looked to break the deadlock. However, it was African, who got in front through Haddad’s powerful free-kick which beat Thomas to make it 1-0 in the 62nd minute. [Source:](#) Thisday

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