

DAILY HIGHLIGHT

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TOP STORIES

Emefiele Explains CBN's Role in 9Mobile Debt Crisis

Manufacturers intensify solutions for sustainable local sourcing

Buhari Assures Guinean President of His Recovery, Seven Governors Visit

42 Escaped Chibok Schoolgirls Graduate from Plateau, Katsina Schools

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FINANCE NEWS

Nigeria needs strong fiscal, monetary policies to exit recession – CBN

The Monetary Policy Committee of the Central Bank of Nigeria on Tuesday warned that the economy might relapse into protracted recession if bold monetary and fiscal policies were not activated immediately to sustain the programmes of the Federal Government. The committee stated that available forecasts of key macroeconomic indicators pointed to a fragile economic recovery in the second quarter of the year. Data from the National Bureau of Statistics showed that the contraction in the economy moderated to 0.52 per cent in the first quarter. The MPC identified the downside risks to [Source](#): Punch

Emefiele Explains CBN's Role in 9Mobile Debt Crisis

The Governor of the Central Bank of Nigeria (CBN), Mr. Godwin Emefiele, has explained that the CBN's role in the 9Mobile's (formerly Etisalat) debt crisis was aimed at safeguarding the interest of over 20 million subscribers and more than 4,000 employees of the network operator. Emefiele said CBN's intervention alongside the regulator in the telecommunication sector – Nigeria Communications Commission (NCC) – was worth the while, considering the ripple effect not doing so would have had on major. [Source](#): Thisday

FAAC allocates N652bn to FG, states, LGs

The Federation Accounts Allocation Committee on Tuesday shared the sum of N652.2bn as statutory allocations to the three tiers of government for the month of June. The amount is made up of revenues generated from oil and non-oil sources that were paid into the Federation Account. Addressing journalists shortly after a meeting that was held at the headquarters of the Ministry of Finance, the Accountant-General of Federation, Alhaji Idris Ahmed, put the statutory revenue received during the month at N570.8bn. This, he added, represented an increase of N253bn. [Source](#): Punch

BUSINESS NEWS

Equities Market Gains N810bn to Hit N11.945tn on 13-day Rally

The Nigerian equities gained N810 billion in capitalisation following a bull run for 13 trading days. The renewed demand for equities on the Nigerian bourse lifted the market capitalisation from N11.133trillion on July 5, to N11.945 trillion on Monday, July 24, 2017. Although the return of more foreign portfolio investors due to the introduction of a new foreign exchange window by the Central Bank of Nigeria (CBN) in April had influenced the return of the bulls to the market, expectations that companies would release improved corporate results for the first half (H1) of the year helped to sustain the momentum. The development made the market to appreciate for 13 consecutive trading days, leading to a gain of N810 billion or 7.3 per cent. The Nigerian Stock Exchange (NSE) All-Share Index rose by same margin from 32,302.32 to close at 34,652.52. The market appreciated every trading day from July 6 to Monday, July 24. [Source](#): Thisday

Manufacturers intensify solutions for sustainable local sourcing

Notwithstanding the commitment by the Central Bank of Nigeria (CBN) to supply manufacturers with foreign exchange for importation of critical raw materials and machinery, local producers are exploring partnerships with research institutes, investors and engineers as part of measures to mitigate another crisis in the real sector. According to the Manufacturers Association of Nigeria (MAN), local sourcing of raw materials remains the only sustainable option for them in ensuring that

they operate optimally and reduce dependence on importation for raw materials. In a chat with The Guardian, MAN President, Dr. Frank Jacobs affirmed that activities in the real sector have continued to expand noting that MAN data aligns with the position of the apex bank on the Manufacturing Purchasing Managers' Index (PMI). Since March the CBN has stepped up its sales of forex to importers, small and medium enterprises and retail (for invisibles). The consequences for the sector have been far greater availability of raw materials and naira appreciation on the parallel market, with the food and beverages segment being the main beneficiary. [Source](#): Guardian

N6bn capital raising'll boost productivity –Fidson

Fidson Healthcare Plc says its N6bn capital raising recently approved by shareholders will aid the expansion of its production capacity. Shareholders have approved the capital raise at the firm's 18th Annual General Meeting held in Lagos for enhancing business operation. The company's audited accounts for the year ended December 31, 2016, was also presented to shareholders. The meeting also led to the re-election of Mr. Felix Ohiwerei and other directors who are due for re-election, and election of members of the Audit Committee in accordance with Section 359 (4) (5) of the Companies and Allied Matters Acts, CAP C20 LFN 2004. Ohiwerei was thereby re-elected as chairman of the company, while Mrs. Oluwafunmilola Ayebae and Mr. Emmanuel Imoagene were both re-elected into the company's board. Ohiwerei, at the meeting, discussed the industry's microeconomic environment and highlighted the company's growth performance and operating result for the... [Source](#): Punch

CIBN NEWS

ANNOUNCEMENT

FELLOWSHIP APPLICATION

The Board of Fellows and Practice Licence of the chartered Institute of Bankers of Nigeria has scheduled a meeting for **Tuesday, July 25, 2017** to consider Fellowship applications. This is a great opportunity for all Associates who possess professional experience of ten years and above, post ACIB to be elevated to the prestigious category of fellowship. You are therefore encouraged to click [here](#) to download the Fellowship Application Form. The completed form should be sent to the Group Head, Membership Services while the **deadline for submission is Friday, July 21, 2017**

Mr Nelson Olagundoye is available on 08028289271 or nelsonolagundoye@cibng.org for further information and clarification of your enquiries.



THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

(Incorporated in 1976 and Chartered by CIBN Act No.12 of 1990, now Act No. 5 of 2007)

This is to announce to all eligible student members & the general public that registration is in progress for the

OCTOBER, 2017 EXAMINATIONS

NIGERIA, THE GAMBIA & LIBERIA

All candidates MUST register for the examination and bring their online printed exam dockets duly authenticated by any of the designated persons to the exam hall. Any candidate not duly registered for the examination will NOT be allowed to take examination.

Examination Registration
Commencement Date: June 1, 2017
Closing Date: Sept. 1, 2017

TIME TABLE (NIGERIA)

DATE	TUE. 10TH OCTOBER, 2017	WED. 11TH OCTOBER, 2017	THUR. 12TH OCTOBER, 2017
TIME	9.0am - 12.0pm 2.0pm - 5.0pm	9.0am - 12.0pm 2.0pm - 5.0pm	9.0am - 12.0pm 2.0pm - 5.0pm
CATEGORY	SUBJECTS / COURSES		
DIPLOMA LEVEL	Business Comm. Skills	Basic Economics	Acctg. & Bus. Finance
INTERMEDIATE PROFESSIONAL LEVEL	Financial Economics	Financial & Mgt. Acctg.	Strategic Mgt. & Leadership
CHARTERED BANKER LEVEL	Mgt. of Fin. Institutions	Banking Law, Ethics & Corporate Gov.	Practice of Banking
CHARTERED BANKER ELECTIVES	—	Treasury Management	Banking Regulation & Supervision
MICROFINANCE CERTIFICATION PROGRAMME	Fundamentals of Micro Finance Banks	Managing Micro-Finance Banks	Fin. Analysis & Fin. Perf. Monitoring of MFBs
TREASURY MANAGEMENT CERTIFICATION (TMC) FMDA	—	Introduction to Assets & Liabilities Mgt	—
CERTIFIED RISK MANAGER (CRM) RIMAN	—	—	—
OTHER CERTIFICATION PROGRAMMES	Investment Banking	Legal Issues in Hum. Capl Mgt.	Property Law

DETAILS OF OTHER CERTIFICATION PROGRAMMES

SUBJECTS	HUMAN CAPITAL MANAGEMENT	CORPORATE FINANCE & INVESTMENT BANKING	MORTGAGE FINANCE
	<ul style="list-style-type: none"> Human Capital Management Legal Issues in Human Capital Mgt. Strategic Management & Leadership Banking Law, Ethics & Corp. Gov. 	<ul style="list-style-type: none"> Corporate Financial Management Investment Banking Practice of Banking Banking Law, Ethics & Corp. Gov. 	<ul style="list-style-type: none"> Mortgage Finance Property Law Bank Lending & Credit Admin. Banking Law, Ethics & Corp. Gov.

SPECIAL INSTRUCTIONS

- To register for the examination, please log on to www.cibn.org.
- Exam registration forms can also be downloaded from the Institute's website.
- Candidates who wish to sit for the examinations MUST have registered as Student Members and Membership registration numbers obtained will serve as the Examination Numbers.
- Candidates MUST have processed their examinations of previous years sitting for the examinations.
- Registration for October 2017 Examinations will close at 5.00 p.m. on Friday, 24th September, 2017. Registration after this date will attract a penalty fee of N10,000.
- All manual application forms must be received at the National Secretariat on or before the closing date. Any application received after the closing date will not be processed.
- Application for change of Examination Centre must be received on or before Monday, 4th September, 2017.
- Any interested candidate can register for the Management Certification Examinations and any of the new Certification Programmes.

All candidates must print out their examination dockets from our online examination portal and confirm that:

- The information captured therein is correct.
- The Examination Dockets carry their passport photographs.

Candidate MUST ensure that his/her exam docket is duly authenticated by any of the persons specified below:

- Human Resource Mgt. Officers
- Branch Managers or Operation Managers in Service Managers of Banks
- Head of Departments of Technical Institutions
- MAN/MDA Executives

Official Stamp and Signature must be provided on the Authentication page.

Candidates must bring the original copy of the duly authenticated docket to the exam centre and submit a photograph to the exam officials.

A list of examination offices and related penalties is available on our website, www.cibn.org or use the New Regulations & Syllabus for Banking Professional Examinations.

EXAMINATION FEES

EXAM LEVEL	1 SUBJECT	2 SUBJECTS	3 SUBJECTS	4 SUBJECTS	5 SUBJECTS
DIPLOMA	N45,000	N115,000	N175,000	N235,000	N295,000
INTERMEDIATE PROFESSIONAL LEVEL	N115,000	N225,000	N335,000	N445,000	N555,000
CHARTERED BANKER LEVEL	N225,000	N335,000	N445,000	N555,000	N665,000

EXAM LEVEL	REGISTRATION FEE	FEES PER SUBJECT
MICROFINANCE CERTIFICATION PROGRAMME	N2,500.00	N2,500.00
CERTIFIED RISK MANAGER PROGRAMME	N5,000.00	N15,000.00

Candidates writing the Level 1 Microfinance Certification Programme will be expected to pay N1,000 for Study Manual as part of the Examination registration process.

The New Regulations and Syllabus for the Banking Professional Examinations is available at www.cibn.org or in hardcopy or visit CIBN Bookshop, National Secretariat Annex, Abuja, Zonal Offices in Owerri, Osoyo, Gombe & bookshops nationwide for 800copy.

EXAMINATIONS CENTRES

ABA, ABEOKUTA, ABUJA, AKURE, ASABA, AWKA, BABCOCK UNIVERSITY ILISAN, BAUCHI, BENIN-CITY, CALABAR, ENUGU, GOMBE, IBADAN, ILO-ILO, ILMINGO, JOS, KADUNA, KANO, LAGOS, MAKURDI, MINNA, ONITSHA, OSOGBO, OWE RRI, PORT HARCOURT, SOKOTO, UYO, YOLA, THE GAMBIA & LIBERIA.

The certification programmes provide a route to the Fellowship of the Institute's (FCIB) qualification and as such any subject written and passed in the Fellowship will be taken as passed in. Any of the following subjects which appears in the Fellowship as well as in the Certification Programme, once written and passed, the Pass will count for both.

NB • Human Capital Management • Strategic Management & Leadership • Corporate Financial Management • Practice of Banking • Bank Lending & Credit Admin • Banking Law, Ethics & Corp. Gov.

For full information on the new Certification Programmes, please visit our website www.cibn.org

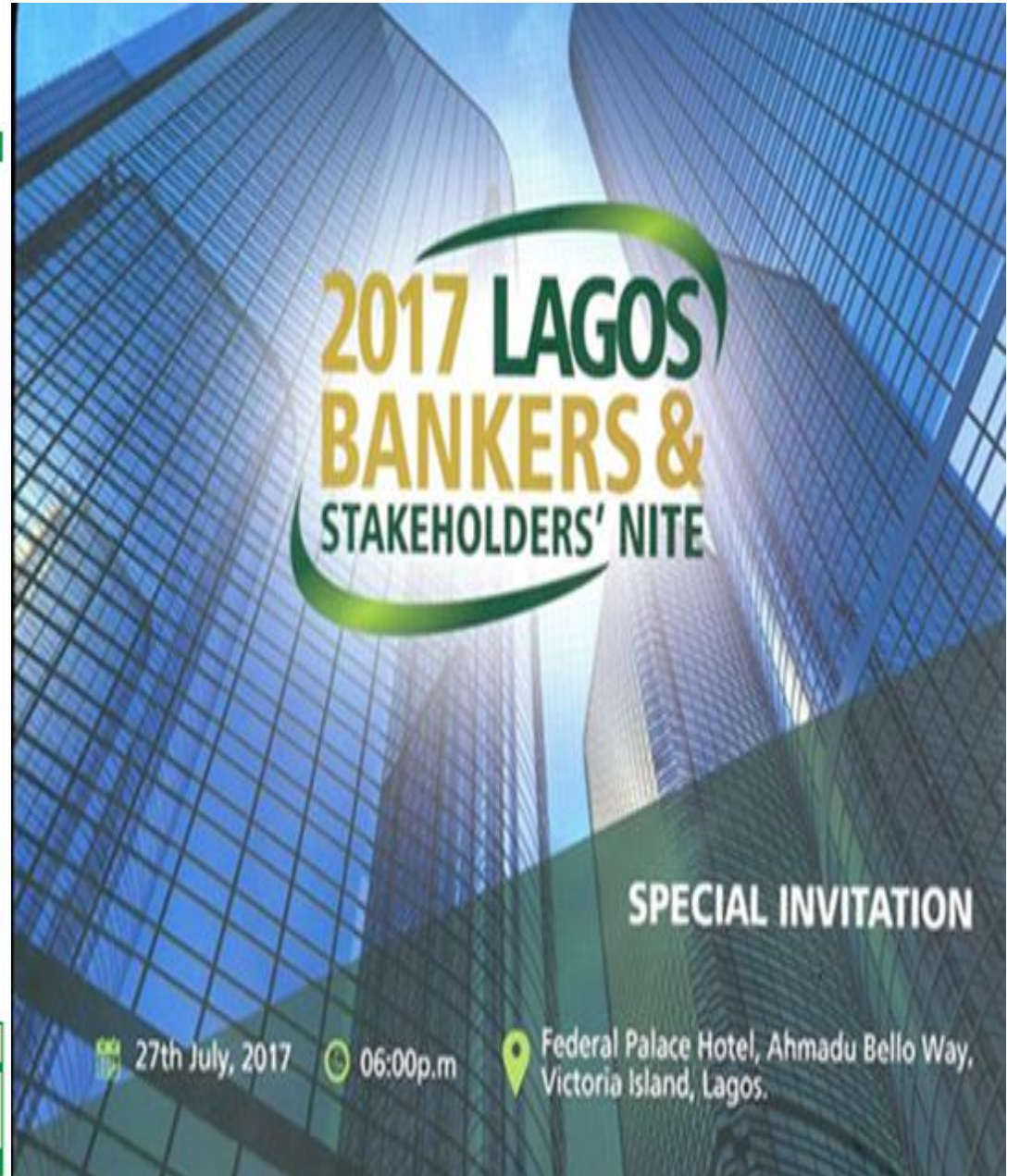
Payment Options: POS at the National Secretariat, Lagos, National Secretariat Annex Abuja & Eastern Zonal Office Owerri; Bank Drafts, Bank Cheques in favour of The Chartered Institute of Bankers of Nigeria, Lagos or Cash Payment into any of the CIBN accounts with evidence of payment forwarded to the Institute.

Online payments: InterSwitch (ATM Card/Master card/Verve) E-wallet (Union bank pay only) Visit any bank branch. Make payment & obtain a confirmation code. Log on to www.cibn.org, click on Member Login and proceed. For more information please visit www.cibn.org (select Help menu)

FOR FURTHER ENQUIRIES, PLEASE CONTACT

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Website: <http://www.cibn.org> E-mail: exams@cibn.org CARE Centre: 0700DIALCIBN (070034252426)



2017 LAGOS BANKERS & STAKEHOLDERS' NITE

SPECIAL INVITATION

27th July, 2017 06:00p.m

Federal Palace Hotel, Ahmadu Bello Way, Victoria Island, Lagos.



Release of April, 2017 Examination Results

Following the approval by the President/Chairman of Council, **Prof. Segun Ajibola, FCIB**, the results of the **April 2017 Examinations of the Institute (ACIB & MCIB)** have been released

To this end, candidates can now access their results by visiting the Institute's website, www.cibng.org and follow the steps below:

1. Logon to CIBN Portal with Membership Number and Password.
2. Click on Check Results.
3. Select the Year and Diet of Examination.
4. Click on View Result.

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The Chartered Institute of Bankers of Nigeria is the umbrella professional body for bankers in Nigeria

Calling the Attention of Members



The Chartered Institute of Bankers of Nigeria hereby informs its professional members: **MCIB, ACIB, HCIB** and **FCIB** that the Institute is updating its database. In this regard, Members should kindly forward the following details to cibn@cibng.org:

- ✓ Your Name in Capital Letters(Surname First)
- ✓ Membership Number
- ✓ Mobile Number(s)
- ✓ Email Address
- ✓ Company Name
- ✓ Current/Last Position

You can also send the information by text or Whatsapp to **08028289271/08028444550** or visit http://www.cibng.org/cb_memberup.asp to complete the update form and submit.

Thank you
Seye Awojobi, FCIB
Registrar/CE

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of **N1,000,000 (One Million Naira)**. The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 4550

HEALTH NEWS

Commissioner: Sokoto Committed to Reversing Medical Tourism

The Sokoto State Commissioner for Health, Dr. Balarabe akale, Monday said the state government is committed to reversing medical tourism and bringing quality healthcare delivery closer to the doorsteps of the people. Kakale made the assertion shortly after a successful knee replacement surgery conducted on an old woman by the Orthopaedic Hospital in Wamakko Local Government area of Sokoto State. He said the measure became necessary considering the billions of naira being spent by Nigerians on knee replacement surgery in foreign countries. Kakale explained that the successful knee replacement surgery was part of the state government's resolve to improve healthcare services in the state. He said the knee replacement surgery was conducted at the cost of N1 million in the hospital as compared to the same treatment which goes for about N10 million abroad. [Source](#): Thisday

Some faces of anaemia and their solutions

A woman in her 70s anxious about the health of her husband asked me last week: "why is he anaemic when his haemoglobin level is normal?" By haemoglobin she had iron in mind. Many of us associate the blood with nothing but iron. And that's possibly why we are a nation of iron hill gobblers. The blood is red, so are iron pills! We are not too far from the truth, though, because iron plays a critical role in blood formation and maintenance, although there is more to the blood than just iron. Yes, one can be anaemic when one's haemoglobin level is high. Haemoglobin is a protein molecule in red blood cells which carries oxygen from the lungs to all cells of the body and transports carbon dioxide, a waste product of their metabolism, from them back to the lungs for excretion. Haemoglobin is a component of the red blood cell. Its structure of Carbon, Hydrogen,

'Why Nigeria is investing more in family planning'

Family Planning is one of the strongest anti-poverty strategies and low-hanging fruit for reducing maternal mortality. The success of the introduction of family planning as part of basic health in the health sector is to ensure that a woman's right as a human right is realised. We want to include Family Planning as part of basic healthcare. This is to complement ante-natal services, and immunisation routine. Under this commitment, we will remove all barriers to improve access. [Source](#): The Nation

Oxygen and Nitrogen is bound together by a central atom, [Source: The Nation](#)

SPORT NEWS

CHAN Eagles camp bubbles as team welcomes new coach

Coach Salisu Yusuf and members of his technical crew got down to business yesterday in Kano where the home-based Eagles are preparing for their African Nations Cup (CHAN) Kenya 2018 qualifier against Benin Republic. Yusuf, who said he was thrilled by the response of the players to their call to duty, revealed that all the invited players had arrived the camp by Monday evening safe for the MFM FC duo of Sikiru Olatunbosun and Stephen Odey, whose team played a rescheduled league game against Katsina United same day. The team had their first full session yesterday with 25 players. Yusuf has promised that the technical crew would work hard to build a team that would beat Benin Republic when they meet on August 13 and August 19 in Cotonou [Source: Guardian](#)

Arsenal Instructor Lauds 'Brilliant' Iwobi, Kanu

A member of Arsenal Football Club technical coaching crew, Simon McManus, has described Super Eagles forward Alex Iwobi as an influential and fantastic player of the North London club. Aside Iwobi, McManus also generously lavished the outstanding exploits of former Nigerian captain, Nwankwo Kanu, several years after the gangling player left the Gunners. The UEFA-licensed coach is one of two Arsenal coaches brought to Abuja by Star Larger Beer for a clinic to equip local coaches numbering 30 with the tactical knowledge and skills to improve the overall quality of Nigeria's local football league. The coach, who will run the clinic with James Colinese, until Thursday at the National Stadium in Abuja, said Nigerian players have always influenced Arsenal's style of football whenever they play for the London side. [Source: Thisday](#)

Man City Makes Mendy the Most Expensive Defender with £52m Deal

Benjamin Mendy has completed his £52m transfer from Monaco to Manchester City to become the world's most expensive defender. The 23-year-old France left-back has signed a five-year deal with the club. Mendy is City's fifth major signing of the summer and takes their spending to more than £200m. "He is undoubtedly one of the world's best full-backs, our number one target in this position," said director of football Txiki Begiristain. Mendy played 34 times for Monaco last season and helped them to their first Ligue 1 title in 17 years after joining them from Marseille last summer. He is the Premier League club's fifth major signing of the summer following the recruitment of England right-back Kyle Walker for £45m, [Source: Thisday](#)

GENERAL NEWS

Buhari Assures Guinean President of His Recovery, Seven Governors Visit

President Muhammadu Buhari has written a letter of appreciation to the President of Guinea, Alpha Conde, for the nationwide prayers held last week by Guineans

42 Escaped Chibok Schoolgirls Graduate from Plateau, Katsina Schools

Forty-two girls who escaped from Boko Haram terrorists after their abduction from the Government Secondary School, Chibok on April

Attacks: FRSC to prosecute Abia speaker's wife, others

The Corps Marshal, Federal Road Safety Corps, Dr. Boboye Oyeyemi, said on Tuesday that the corps would prosecute wife of the Speaker, Abia State

for his recovery and good health. This is just as the Nigerian Governors' Forum (NGF) Tuesday night dispatched seven governors to London to meet with Buhari, 48 hours after four governors of the All Progressives Congress (APC) and the leadership of the ruling party also met with the president. Buhari, according to a statement by his chief spokesman, Mr. Femi Adesina, had earlier made a phone call to Conde, who is the current Chairman of the Assemblies of Heads of State and Government of the African Union (AU). Buhari left Nigeria for the British capital 79 days ago to seek treatment for an undisclosed medical ailment. His deputy, Prof. Yemi Osinbajo, has been acting as president in his stead. This is the second medical trip made by Buhari this year. [Source:](#) Thisday

14, 2014, have graduated from private schools in Plateau and Katsina States. The girls were sponsored by a non-profit humanitarian organisation, Girl Child Concern (GCC) chaired by Dr. Mairo Mandara, a foremost advocate of girl-child education in Nigeria and in conjunction with the Borno State Government. Speaking at a ceremony in Abuja to mark the graduation of 73 girls among whom were the 42 Chibok girls and 31 internally displaced girls, the Borno State Governor, Alhaji Kassim Shertima, said about 54,911 widows and 52,311 orphans were left to bear the brunt of the over three years of murderous insurgency in the North-east part of the country. The governor also said the activities of the dreaded Boko Haram, have left a total of 5,335 buildings from 503 schools destroyed. [Source:](#) Thisday

House of Assembly, Mrs. Victoria Kalu, for alleged traffic offence and ordering the shooting of some road marshals. Oyeyemi, who said at least four different assaults were visited on officials of the FRSC in less than one week, condemned the attacks and vowed to sue all those involved. Two FRSC officials were on Saturday July 15 reportedly shot by policemen attached to the Speaker of the Abia State House of Assembly, Chikwendu Kalu. The marshals were said to have stopped the vehicle the speaker's wife was travelling in along the Umuikaa/Aba-Port Harcourt Expressway, having reportedly found her not wearing seat belt. The corps marshal said on a radio programme monitored in Lagos that although [Source:](#) Punch

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