



# Daily Highlight

4 July, 2018

## MARKET RATES:

NGN	USD	GBP	EUR
4 JULY	358/362*	475/480*	411/417*
3 JULY	359/362*	475/480*	412/417*
2 JULY	359/362*	477/482*	415/420*
29 JUNE	359/362*	477/485*	415/420*

Source: Abokifx.com

**CBN RATE:** ₦305.95 – 1USD

[FINANCE](#) | [BUSINESS](#) | [CIBN NEWS](#) | [HEALTH](#) | [SPORTS](#) | [GENERAL](#)

[BECOME A MEMBER](#)

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## PREDICTIVE ANALYTICS FOR THE NIGERIAN FINANCE SECTOR: EXPLORING NEW FRONTIERS FOR VALUE CREATION



**DATE:** Thursday, July 26, 2018

**TIME:** 8:30 a.m. – 12:00 p.m.

**VENUE:** Bankers House  
PC 19, Adeola Hopewell Street  
Victoria Island, Lagos

### PARTICIPATION FEE:

Regulatory Institutions /DMBs/Devt Banks	<b>N25,000</b>
MFB, Mortgage Banks, Insurance, MDAs etc.	<b>N15,000</b>
Self Sponsored Members of CIBN/SMEs	<b>N10,000</b>



### PANELIST

#### Mr Olufemi Osinubi

Partner & Leader,  
Data and Analytics  
PwC West Africa



#### Mr Uwa Agbonile

CEO & Chief  
Software Architect  
InfoWARE Limited



#### Mr Babajide Ogunsanwo

Founder, Leadership  
by Data & The  
Factbox Company



#### Mr Olumide Soyombo

Co-founder/Partner  
Bluechip Technology  
Ltd



### CHIEF HOST

#### Uche Messiah Olowu, FCIB. Ph.D

President/Chairman of Council



## TOP NEWS

CBN boosts forex market with fresh \$210m

Nestle, Mobil, others top stock market  
N124billion loss

What causes chest pain and vomiting?

Pinnick in charge of France, Uruguay quarterfinal  
duel

National Assembly sends revised Electoral Act bill  
to Buhari

[CIBN NEWS](#)

## QUOTE OF THE DAY

*"There are hazards in anything one does but there are greater hazards in doing nothing."*

- [Shirley Williams](#)

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## FINANCE NEWS

### CBN boosts forex market with fresh \$210m

The Central Bank of Nigeria has injected another sum of \$210m into the interbank foreign exchange market.

**READ MORE AT:**

<http://punchng.com/cbn-boosts-forex-market-with-fresh-210m/>

### 10 Banks Facilitate N52tr on Investment in Fixed Income Securities, Currency

Facts have emerged on how the National Assembly reduced allocations to 4,700 projects of Ministries, Departments and Agencies of the Federal Government to the tune of N347.55bn.

**READ MORE AT:**

<https://www.thisdaylive.com/index.php/2018/07/04/10-banks-facilitate-n52tr-on-investment-in-fixed-income-securities-currency/>

### CBN to banks: Don't take fees on transactions you initiate

The Central Bank of Nigeria (CBN) has directed commercial banks not to charge fees on transactions initiated by them. Speaking at the Meet The Executive forum, organised by Finance Correspondents Association of Nigeria (FICAN) in Lagos, CBN Director, Banking & Payment Systems Department, 'Dipo Fatokun, said bank-induced transactions should not be charged on customers' accounts.

**READ MORE AT:**

<http://thenationonlineng.net/cbn-to-banks-dont-take-fees-on-transactions-you-initiate/>

## BUSINESS NEWS

### Nestle, Mobil, others top stock market N124billion loss

Trading on the floor of the Nigerian Stock Exchange (NSE), continued on a decline yesterday, occasioned by price losses impacted on major highly capitalised stocks, especially Nestle, and Mobil, resulting to a further slide in market capitalisation by N124billion.

**READ MORE AT:** <https://guardian.ng/business-services/nestle-mobil-others-top-stock-market-n124billion-loss/>

### Equities continue downtrend with N124b loss

The downtrend at the Nigerian equities market worsened yesterday as investors continued a selling spree that had seen the market opening the second half with a loss of N120 billion. Altogether, Nigerian equities have lost N244 billion in the first two trading session in the second half.

**READ MORE AT:** <http://thenationonlineng.net/equities-continue-downtrend-with-n124b-loss/>

### IPOs to increase activity on NSE — OBG

Nigeria is set for an increase in activity on its stock market, with the country's first initial public offering in more than three years expected in the second half of 2018, the Oxford Business Group has said.

**READ MORE AT:** <http://punchng.com/ipo-to-increase-activity-on-nse-obg/>

## CIBN NEWS

### JOB VACANCIES

#### FINTECH ASSOCIATES LIMITED

We are a major player and influencer in the financial technology solutions ecosystem with local and international representation and partnerships. We have deployed simple and value driven innovative solutions to support businesses especially in financial services and education sectors. We have also carved a niche in area of financial technology knowledge events and desire to strengthen our technology business incubation and acceleration activities.

In order to fill gaps that exist, we wish to engage top talents into our team, on full time, to the following positions:

#### **General Manager (Code FAL -01)**

##### **Qualification:**

A first degree or equivalent in Engineering, ICT or Finance. A Master's in Strategy, Management, finance, and operations will be a plus. Professional qualifications or relevant certifications in the field of Financial Technology and Digital Technology is desirable.

##### **Experience and Competencies:**

- i. Minimum of ten years work experience with proven ability to manage strategically and operationally.
- ii. In-depth knowledge of the financial services as well as financial technology ecosystem
- iii. Ability to maintain effective relationships with all key stakeholders
- iv. Profit and Loss mind-set and understanding of how all business processes affect the bottom-line
- v. Excellent written and verbal communication skills including development and presentation of business proposals and reports

vi. Talent hunting, strong mentoring skills and capacity to develop and get outstanding results from team members.

**Responsibilities:**

- a) Oversee the operations of the 3-core business focus of the company i.e. Product Marketing, Incubation and Knowledge events (and any other lines that may be added from time to time)
- b) Budgeting and budget management and implementation
- c) Directly responsible for organization's bottom-line and ensuring organization's profitability
- d) Development of business Objectives, Key Results and Key Performance Indicators and tracking and implementation of corporate strategy.

**Business Development Team Lead (Code FAL-02)**

**Qualification:**

A first degree or equivalent in any field plus certifications in relevant aspects of Information Communication Technology. A Master's Degree and/or professional qualifications will be a good-to-have.

**Experience and Competencies:**

A minimum of four (4) years post NYSC experience preferably from a diverse working environment including ICT, financial services, consulting and running own business. A major prerequisite is demonstrable understanding of various tech applications, high level business proposal writing skills, game-changing thought process, unique entrepreneurial and business development mindset and strong knowledge of the business landscape. Experience in business analysis will be a plus.

**Responsibilities:**

1. Acquiring, managing and retaining personal and business relationships.
2. Utilizing in-depth knowledge of business products, industry solution needs and pain-points to drive value proposition to target business sectors.
3. Developing and Negotiating mutually beneficial engagement terms with business partners.
4. Researching industry trends locally and internationally and ensuring adaptation and utilization to deliver real commercial value to our stakeholders.
5. Analyse market trends and identify market needs based on trends.
6. Identify opportunities for product/service offerings of FinTech Corporations affiliated with the Firm.

**Digital and New Media Officer (Code FAL – 03)**

**Qualification:**

First Degree and relevant digital/social media certification.

**Experience and Competencies:**

- A can-do spirit with innovative and creative mindset.
- Team and goal oriented.
- Awareness and orientation to Digital/News Media

**Responsibilities:**

1. Design and manage corporate social media interface and improve company's visibility and brand.
2. To support corporate website management.
3. Develop digitally enabled mechanisms to improve internal efficiencies, productivity and performance tracking for the company and its clients.
4. To coordinate and be the primary contact for all digital-based communications, internal and external.

**Project Manager (Code FAL -04)**

**Qualification:**

A first degree or equivalent in any field. PMP/ PRINCE2 Certification is a definite plus.

**Experience and Competencies:**

1. Proven work experience as a Project Coordinator or a similar role
2. Experience in project management from conception to delivery
3. Ability to prepare and interpret flowcharts, schedules and step-by-step action plans
4. Solid organizational skills including multitasking and time management
5. Strong client-facing and teamwork skills including ability to work with remote teams
6. Familiarity with risk management and quality assurance control
7. Strong working knowledge of Microsoft Project, Microsoft Planner and related applications
8. Experience delivering projects with Agile methodologies and delivering consumer facing products will be a plus
9. Previous experience in organizing and managing conferences, knowledge events and capacity building programs
10. Hands-on experience with project management tools e.g Basecamp, Trello or Jira

**Responsibilities:**

1. To coordinate project management activities, resources, equipment and information.
2. Manage the product development process from concept to the post-launch phase
3. Liaise with clients to identify and define requirements, scope and objectives
4. Assign tasks to internal teams and assist with schedule management.
5. Analyse risks and opportunities
6. The contact point for communicating project status to team members and clients

**Remuneration:**

For all positions, remuneration will comprise a monthly pay with generous share of corporate revenue based on contribution to corporate commercial success

**Timeline for submission:**

If you are interested in any of these positions, please send soft copy of your application with resume - specifying positions applied for - to [info@fintechassociates.com](mailto:info@fintechassociates.com) latest 16.00 GMT on 2<sup>nd</sup> July 2018. Only shortlisted candidates will be contacted.

Save the Date

# Atlanta 2018

Conference Theme:  
**Investing at Home**  
(Imploring Nigerians in Diaspora)

Date: October 5 - 7, 2018 Venue: Atlanta, GA. USA

USA BRANCH

For sponsorship and further details, contact:  
Emmanuel O. Amosu FCIB (Chairman CIBN USA Branch)  
Tel: +234-806-750-0464/+1-678-296-4150

Funbi Akinluyi  
Tel: +234-816-873-0986

## Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: [olufunmbiakinluyi@cibng.org](mailto:olufunmbiakinluyi@cibng.org)/ 0816 873 0986 or Peter Ejeomo at: [peterejeomo@cibng.org](mailto:peterejeomo@cibng.org)/ 0802 844 455

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**TO LET:**

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or [apwbng2013@yahoo.com](mailto:apwbng2013@yahoo.com)

Warm Regards,  
For: Association of Professional Women Bankers

**Contact information of CIBN Overseas Branch Chairmen:**

<b>Name:</b>	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
<b>Position:</b>	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
<b>Contact Address:</b>	11 Elbow Street Manchester	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga,	2814, Lost Lakes Way, Power Springs, GA 30127 USA

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E – Mail :	<a href="mailto:iokwuosa3@yahoo.co.uk">iokwuosa3@yahoo.co.uk</a>	<a href="mailto:okakaf@yahoo.com">okakaf@yahoo.com</a>	<a href="mailto:olamosu@yahoo.com">olamosu@yahoo.com</a>

## HEALTH NEWS

### What causes chest pain and vomiting?

Chest pain and vomiting can have a variety of causes, which are different in adults and children. Reasons can include digestive and abdominal issues, such as acid reflux or an ulcer.

**READ MORE AT:**

<https://www.medicalnewstoday.com/articles/322352.php>

### Coping with menopausal hot flashes and night sweats

Many people experience hot flashes and night sweats during menopause and perimenopause. People can reduce or prevent these uncomfortable symptoms in a number of ways.

**READ MORE AT:**

<https://www.medicalnewstoday.com/articles/322351.php>

### What to know about bone grafts

A bone graft acts as a filler or scaffold for new bone growth. A doctor may recommend a bone graft for many conditions, including fractures, infections, and spinal fusion.

**READ MORE AT:**

<https://www.medicalnewstoday.com/articles/322344.php>

## SPORT NEWS

### Pinnick in charge of France, Uruguay quarterfinal duel

President of Nigeria Football Federation and member, Executive Committee of Confederation of African Football, Mr. Amaju Pinnick, has been picked as the Match Commissioner for Friday's 2018 FIFA World Cup quarterfinal game between France and Uruguay in Nizhny Novgorod.

**READ MORE AT:**

<https://guardian.ng/sport/pinnick-in-charge-of-france-uruguay-quarterfinal-duel/>

### Mahrez set for Man City move

Riyad Mahrez is set to secure a move to English champions Manchester City from Leicester for a reported fee of £60m (\$79m) seven months after the Foxes turned down an offer from City, according to British media reports on Tuesday.

**READ MORE AT:**

<http://punchng.com/mahrez-set-for-man-city-move/>

### Quadri ranked 20th in the world, best in Africa

Aruna Quadri moved two steps up to number 20 in the latest International Table Tennis Federation ranking to become the top-ranked African player, gliding past Egyptian Omar Assar, who was previously in pole position in Africa.

**READ MORE AT:**

<http://punchng.com/quadri-ranked-20th-in-the-world-best-in-africa/>

## GENERAL NEWS

### 2018 budget: How National Assembly cut N347.5bn from 4,700 MDAs projects

Facts have emerged on how the National Assembly reduced allocations to 4,700 projects of Ministries, Departments and Agencies of the Federal Government to the tune of N347.55bn.

**READ MORE AT:**

<http://punchng.com/2018-budget-how-nassembly-cut-n347-5bn-from-4700-mdas-projects/>

### Macron pledges French security support, others

French Leader Emmanuel Macron yesterday met with President Muhammadu Buhari in Abuja, challenging him to work towards providing an enabling economic and political environment to help youths to achieve their dreams. He noted that it was important for leaders in Africa to understand why young people were disposed to joining terrorist groups.

**READ MORE AT:**

<https://guardian.ng/news/macron-pledges-french-security-support-others/>

### Senate okays state police agitations, Reps to probe tanker explosions

The Senate yesterday approved suggestions and agitations for the creation of state police as a way of strengthening security across the country.

**READ MORE AT:**

<https://guardian.ng/news/senate-okays-state-police-agitations-reps-to-probe-tanker-explosions/>

### CIBN DAILY HIGHLIGHT, 2018.

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