



Daily Highlight

KET RATES:

NGN	USD	GBP	EUR
25 MAY	363/366*	492/500*	423/430*
24 MAY	363/366*	492/498*	423/430*
23 MAY	363/366	490/495	423/430
22 MAY	361/364	490/498	423/430

Source: Abokifx.com

CBN RATE: ₦305.9 – 1USD

[FINANCE](#) | [BUSINESS](#) | [CIBN NEWS](#) | [HEALTH](#) | [SPORTS](#) | [GENERAL](#)

[BECOME A MEMBER](#)

[MENTORING](#)

PICTURE TAKEN AT THE TRAINING ON EU GENERAL DATA PROTECTION REGULATION (GDPR) COMPLIANT CURRENTLY GOING ON AT MORNINGSIDE SUITES, VI, LAGOS



Experts seek national data protection act as EU GDPR takes effect today

NSE indices dip further by N155 billion in bearish trading

Extra weight may boost patient survival – Study

Wilfred Ndididi still battling for fitness

Samsung to pay Apple \$533m for design theft

[CIBN NEWS](#)

QUOTE OF THE DAY

“Don't worry about failures; worry about the chances you miss when you don't even try.

--Jack Canfield

FINANCE NEWS

Experts seek national data protection act as EU GDPR takes effect today

Cyber security experts in Nigeria have urged regulatory authorities in the ecosystem to come up with a national data protection act to prevent organizations in the country from revenue loss and sanction.

READ MORE AT:

<https://guardian.ng/business-services/experts-seek-national-data-protection-act-as-eu-gdpr-takes-effect-today/>

CBN injects \$100m into interbank market

The Central Bank of Nigeria (CBN) yesterday released \$100 million into the Nigerian Forex market to boost liquidity in the market.

READ MORE AT:

<http://thenationonlineng.net/cbn-injects-100m-into-interbank-market/>

Manufacturers hope on Nigeria-China currency swap to reduce costs

Manufacturers have expressed the hope that the proposed currency swap between Nigeria and China will go a long way in reducing their cost of doing business.

READ MORE AT:

<http://punchng.com/manufacturers-hope-on-nigeria-china-currency-swap-to-reduce-costs/>

BUSINESS NEWS

NSE indices dip further by N155 billion in bearish trading

The bears strengthened their hold on the equity sector of the Nigerian Stock Exchange (NSE), as virtually all the blue-chip stocks recorded price depreciation at the end of yesterday's transactions, causing market capitalisation to dip further by N155 billion.

READ MORE AT: <https://guardian.ng/business-services/nse-indices-dip-further-by-n155-billion-in-bearish-trading/>

Free trade deal: African ministers back AfCFTA

Despite opposition by Nigeria's private sector operators against the proposed African Continental Free Trade Area (AfCFTA) agreement, the framework document has got the strong commitment and support of finance ministers and policy makers from across the continent.

READ MORE AT: <http://thenationonlineng.net/free-trade-deal-african-ministers-back-afcfta/>

Shareholders approve Forte Oil's assets sales

Shareholders of Forte Oil Plc have approved the company's plan to restructure its operations by divesting from its upstream services and power generating businesses and the sale of its downstream business in Ghana. Forte Oil plans to streamline its operations and focus on its Nigerian downstream marketing business.

READ MORE AT: <http://thenationonlineng.net/shareholders-approve-forte-oils-assets-sales/>

CIBN NEWS

Dear Esteemed Members,

APPRECIATION

On behalf of the Governing Council, Management and Staff of The Chartered Institute of Bankers of Nigeria, we express our profound gratitude to you for your presence at the following events of the Institute:

- Presidential Valedictory Address by Prof. Segun Ajibola, Ph.D., FCIB, 19th President/Chairman of Council, on Friday, May 18, 2018 at Bankers House, V.I. Lagos
- Investiture of the 20th President/Chairman of Council, Uche Messiah Olowu, Ph.D., FCIB, on Saturday, May 19, 2018, at the Federal Palace Hotel, Victoria Island, Lagos

Your attendance and participation was not only a source of great encouragement, it also added colour to the events.

Your demonstrable support for the Institute and interest in its activities, are greatly appreciated.

We look forward to your continued participation in future programmes of the Institute.

Please accept the assurances of our esteemed regards.

Yours faithfully,

For: The Chartered Institute of Bankers of Nigeria (CIBN)

'Seye Awojobi, FCIB

Registrar/Chief Executive



The Nigerian First Published: May 1980
Banker
 Journal of The Chartered Institute of Bankers of Nigeria, April - June, 2017. ISSN 0197-6679 N500.00



The Nigerian First Published: May 1980
Banker
 Journal of The Chartered Institute of Bankers of Nigeria, July - September, 2017. ISSN 0197-6679 N500.00



At a Glance:
22nd World Conference of Banking Institutes
 Hosted by
The Chartered Institute of Bankers of Nigeria
 April 24 - 28, 2017

Features

- Re-professionalising Banking through Continuous Education
- The Need for & Role of Banking/Finance Standards: Global, Regional & National
- Re-thinking the Future of Banking and Finance & Life-Long Learning: Regulations
- Effects of Interest Rate on the Economy



Sustaining the Economy
 Through Micro, Small & Medium Enterprises' (MSME's) Support

FEATURES:
 PEACE AND SECURITY FOR SUSTAINABLE NATIONAL DEVELOPMENT: A MULTI-PROFESSIONAL APPROACH
 FINANCIAL AND CYBERCRIMES: A SINISTER BLOW TO ECONOMIC GROWTH AND DEVELOPMENT
 FINANCIAL INSTITUTIONS & ESTATE VALUERS: THE NEXUS

CIBN ASSOCIATE, DR. UCHE UWALEKE ACIB; BECOMES A PROFESSOR.

The Governing Council and Senate of Nasarawa State University has promoted and pronounced Dr. Uche Uwaleke, ACIB the First Professor of Finance & Capital Markets in Nigeria. Prof Uwaleke is a graduate of Accounting from Enugu State University of Science and Technology. He also holds an M.Sc in Banking and Finance and a PhD in Finance. In addition to his academic qualifications, he is an Associate of The Chartered Institute of Bankers of Nigeria (CIBN), a Fellow of the Institute of Chartered Accountants of Nigeria (ICAN), a

Chartered Stockbroker and a member of the Chartered Institute of Taxation of Nigeria (CITN). He is also a member of The Institute of Capital Market Registrars and the Nigerian Economic Society (NES).

A multi-disciplinary scholar and a thoroughbred professional, Prof. Uwaleke sits on the editorial board of the Nigerian Journal of Securities Markets (a publication of the Securities and Exchange Commission (SEC)), he is also a member of the Advisory Committee of the Nigerian Stock Exchange (NSE). He has authored and co-authored over sixty (60) articles in revered local and international journals and he currently sits on the Board of Peace Capital Market Limited as a non-executive director.

Over the years, his contributions to the growth of the Nigerian Banking and Finance industry has been phenomenal and he is currently the Head of Department, Banking and Finance, Nassarawa State University, Keffi.

The institute is proud of him and we pray that God grants him good health and success in all his future endeavours.

INVITATION TO CIBN RIVERS STATE BRANCH YEAR 2018 ANNUAL GENERAL MEETING (AGM)

This is to notify all members of The Chartered Institute of Bankers of Nigeria (CIBN) Rivers State Branch, that the Annual General Meeting will hold as follows:

Date: Saturday, 2nd June, 2018

Venue: Pakiri Hotel, No 2, Okwuruola Street, Off Stadium Road, Behind Charlie Centre (Opposite Tokyo Hotel), Port Harcourt.

Time: 12.00 Noon Prompt.

Agenda:

- 1. Chairman's Report for the year ended, 31st December, 2017;**
- 2. Auditor's Report;**
- 3. Treasurer's Report including Statement of Financial Position of the Branch as at 31st December 2017;**
- 4. Bye elections to fill the vacant positions of:**
 - a. 1st Vice Chairman,**
 - b. Financial Secretary and**
 - c. PRO.**
- 5. AOB**

For further enquiries kindly contact: Mr. Chinendu Anowuru, FCIB on 08037505184

Barr. Clement E. Osuji, FCIB

Chairman

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 455

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,
For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West , P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way , Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

HEALTH NEWS

Extra weight may boost patient survival – Study

Obese hospital patients are more likely to survive an infectious disease than people of normal weight, according to research that pointed on Friday (May 25) to seemingly paradoxical benefits of a condition loaded with health risks.
READ MORE AT:
<http://punchng.com/extra-weight-may-boost-patient-survival-study/>

What are the health benefits of balsamic vinegar?

Balsamic vinegar is a popular ingredient in salad dressings, marinades, and many other foods. It is has a distinctive flavor that is often described as bold, tart, and complex.
READ MORE AT:
<https://www.medicalnewstoday.com/articles/321906.php>

What causes pale gums?

Pale gums may indicate that a person has anemia, which is often the result of an iron deficiency. However, if the gums are white or painful, the cause may be more serious.
READ MORE AT:
<https://www.medicalnewstoday.com/articles/321914.php>

SPORT NEWS

Wilfred Ndidi still battling for fitness

Leicester City star, Wilfred Ndidi is on the road to full recovery and is expected to resume full training with the Super Eagles in the coming days.
READ MORE AT:
<https://guardian.ng/sport/wilfred-ndidi-still-battling-for-fitness/>

Golden State Warriors on brink of NBA elimination with loss to Houston Rockets

Reigning champions Golden State Warriors are on the brink of missing out on the NBA Finals following a 98-94 defeat by the Houston Rockets.
READ MORE AT:
<https://www.bbc.com/sport/basketball/44249687>

Ronaldinho to marry two women at the same time

Football legend Ronaldinho is to marry two women at the same time, Mirror.co.uk reports.
READ MORE AT:
<http://punchng.com/ronaldinho-to-marry-two-women-at-the-same-time/>

GENERAL NEWS

Samsung to pay Apple \$533m for design theft

A US federal court jury has ordered Samsung to pay Apple \$533 million for copying iPhone design features in a patent case dating back seven years.
READ MORE AT:
<http://punchng.com/samsung-to-pay-apple-533m-for-design-theft/>

Buhari’s bill on water resources splits northern, southern senators

An executive bill sent to the Senate seeking to concentrate the control of water resources in the hands of the Federal Government has divided senators across regional lines.
READ MORE AT:
<http://punchng.com/buharis-bill-on-water-resources-splits-northern-southern-senators/>

North Korea ready to talk 'at any time' with Donald Trump

North Korea has said it is still willing to talk "at any time in any form" after US President Donald Trump abruptly cancelled his meeting with Kim Jong-un.
READ MORE AT:
<http://www.bbc.com/news/world-asia-44248256>

CIBN DAILY HIGHLIGHT, 2018.

www.cibng.org cibn@cibng.org

070034252426, 01 - 4610655 , 01- 4617924

PC [19, Adeola Hopewell Street](#), Bankers House, Victoria Island Lagos, Nigeria

For Enquiries/Advert placement : corporate@cibng.org; cibncorporateaffairs@cibng.org

CONNECT WITH CIBN ONLINE.

[cibnigeria](#) [cibnigeria](#) [cibnigeria](#) [cibn](#) [cibnigeria](#) [cibngorg](#)