



# Daily Highlight

## MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GBP	EUR
26 JULY	306/360	400/480	358/420
25 JULY	306/360	405/478	358/420
24 JULY	306/360	405/483	358/420
23 JULY	306/360	409/480	358/420

Source: [cbn.gov.ng](http://cbn.gov.ng) /Abokifx.com

[FINANCE](#) | [BUSINESS](#) | [CIBN NEWS](#) | [HEALTH](#) | [SPORTS](#) | [GENERAL](#)

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## TOP NEWS

External reserves drop to three-month low

Regulators yet to conclude deal on sale of 9Mobile

What is the best kind of toothpaste to use?

Sanchez on target as Man United edge Milan

APC shocked over Samuel Ortom's defection to PDP

[CIBN NEWS](#)

## QUOTE OF THE DAY

*"Success is no accident. It is hard work, perseverance, learning, studying, sacrifice and most of all, love of what you are doing or learning to do."*

- Pele



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## FINANCE NEWS

### External reserves drop to three-month low

The nation's foreign exchange reserves have dropped to a three-month low of \$47.303bn, data from the Central Bank of Nigeria showed on Wednesday.

**READ MORE AT:**

<http://punchng.com/external-reserves-drop-to-three-month-low/>

### Nigerian content fund hits \$650m

The Nigerian Content Development Fund (NCDF) has grown to \$650million from the previous figure of \$600million, the Nigeria Content Development and Monitoring Board (NCDMB) has said.

**READ MORE AT:**

<http://thenationonline.ng.net/nigerian-content-fund-hits-650m/>

### World Bank portfolio in Nigeria rises to \$8.52bn

Nigeria's liabilities to the World Bank Group now stands at \$8.52bn, investigation has shown. Statistics obtained from the Debt Management Office in Abuja on Wednesday showed that the group's portfolio rose from \$5.73bn as of March 31, 2015 to \$8.52bn as of March 31, 2018.

**READ MORE AT:**

<http://thenationonline.ng.net/cbn-plans-real-sector-single-digit-borrowing/>

## BUSINESS NEWS

### Regulators yet to conclude deal on sale of 9Mobile

The meeting convened by the Central Bank of Nigeria (CBN), Nigeria Communications Commission (NCC) and other stakeholders to conclude the 9Mobile sales and take a stand on the deal may have ended without any agreement reached.

**READ MORE AT:** <https://guardian.ng/business-services/regulators-yet-to-conclude-deal-on-sale-of-9mobile/>

### African free trade agreement splits private sector groups

The Manufacturers Association of Nigeria (MAN), yesterday, dissociated the Organised Private Sector (OPS) from the call by the Nigerian Association of Chambers of Commerce, Industry, Mines and Agriculture (NACCIMA) for the federal government to sign the African Continental Free Trade Agreement (AfCFTA).

**READ MORE AT:** <https://www.vanguardngr.com/2018/07/african-free-trade-agreement-splits-private-sector-groups/>

### Nigerian economy needs more diversification, competition — Sanusi

A former Governor of the Central Bank of Nigeria, Joseph Sanusi, has said the nation's economy needs more diversification and competition to correct its balance of trade deficit.

**READ MORE AT:** <http://punchng.com/nigerian-economy-needs-more-diversification-competition-%E2%80%95-sanusi/>

The Chartered Institute of Bankers of Nigeria  
USA Branch

Presents

Save the Date

Atlanta 2018

Conference Theme:  
**Investing at Home**  
(Imploring Nigerians in Diaspora)



**Date:** October 5 - 7, 2018  
**Venue:** Renaissance Atlanta Waverly Hotel & Convention Center  
2450 Galleria Pkwy SE Atlanta GA 30339



For sponsorship and further details, contact:

Mr. Olufemi Sotayo, HCIB (404) 918-0867  
Chairman Planning Committee

OR

Mr. Osondu Ariwodo, ACIB (404) 242-5083  
Branch Secretary

UPCOMING / EXAMINATIONS

 <b>Chartered Banker MBA (CBMBA) Programme, UK</b>	6th - 7th SEP, 2018	Morning session: 9:00am – 12noon Afternoon session: 1:30pm – 4:30pm
 <b>CIBN October 2018 Banking Professional &amp; Certification Examinations</b>	9th - 11th OCT, 2018	Morning session: 9:00am – 12noon Afternoon session: 2:00pm – 5:00pm
 <b>The London Institute of Banking &amp; Finance ( LIBF), UK</b>	26th OCT, 2018	Afternoon session: 2:30p.m. - 5:30p.m.

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# The Chartered Institute of Bankers of Nigeria (CIBN), United Kingdom Branch

PRESENTS

## 1<sup>st</sup> Nigerian International Bankers Conference LONDON 2018

**THEME: THE CHALLENGES OF REGULATORY CHANGES & DE-RISKING**

**Date: 30<sup>th</sup> AUGUST – 1<sup>st</sup> SEPTEMBER, 2018**

### Thursday 30<sup>th</sup> August, 2018 (9am – 5pm) WORKSHOP ON THE FINANCING OF INTERNATIONAL TRADE & COMMODITIES

[Facilitated by London Institute of Banking & Finance]

- An Analysis of the Obligations, Responsibilities, Fraud & Regulatory Compliance in Structured and International Trade
- Trade Finance Mechanisms & Risk Assessment
- Regulation, Compliance, Risk & Fraud – Meeting the Requirements of Global Regulators
- Updates on Financial Crime Prevention Initiatives in International Trade
- Examining Fraud in International Trade Finance
- Structured Commodity Trade Finance & Pre-Export Finance Mechanisms

Venue: London Institute of Banking & Finance,  
Peninsula House, 36 Monument Street,  
London EC3R 8LJ.

### Friday 31<sup>st</sup> August, 2018 (9am – 5pm) BANKERS CONFERENCE PLENARY SESSIONS

[In conjunction with TLT LLP]

- Regulatory Landscape for International Banks
- Data Breaches in a Post GDPR World
- Key Legal Issues in Syndicated Lending
- Financial Crime Roundtable
- CEOs Roundtable on SMCR and Developments in Senior management Accountability
- Fintech & Financial Services
- Trends & Themes in Bank Auditing
- Panel on Future Opportunities & Challenges for Nigerian Banks in the UK

Venue: TLT LLP,  
20 Gresham Street,  
London EC2V 7JE.

### Saturday 1<sup>st</sup> September, 2018 (5pm – 10pm) BANKERS FORUM & DINNER

[In conjunction with Nigerian Banks in UK]

- Keynote Addresses by Bank CEOs, CBN, NDIC, AMCON, SEC and the Nigerian High Commission
- Conferment of Fellows (FCIB) and Honorary Senior Members (HCIB)
- Induction of Associates (ACIB)
- Bankers Dinner

Venue: Holiday Inn, 97 Cromwell Road  
Kensington, London SW7 4DN

Delegates Fees: Early Registration: £350; Late Registration: £400  
A/C Name: CIBN UK Branch; Sort Code: 208303  
A/C No: 23450010; IBAN No: GB15 GTBI 60830323450010

**(HURRY NOW AS SPACES ARE LIMITED!!!!)**

For sponsorship and further details contact:  
Dr. Innocent Okwuosa, FCIB Branch Chairman  
Funmbi Akinluyi  
Tel: +234-816-873-0986  
Tel: +447854227720

### WORKSHOP TRAINER



**John Turnbull**, Director, Certis International is a senior banker and trade finance specialist with 35 years' experience of origination, negotiation, structuring, risk management and regulation of the full range of international trade transactions.

### KEYNOTE ADDRESSES



**Dr. Uche Olowu**, FCIB  
President & Chairman of  
Council, CIBN



**Seye Awojobi**, FCIB  
Registrar/CEO, CIBN



**Mr. Clive Carpenter** C.DIR,  
FCIB London, FIOD London  
Vice Chairman, Business Council  
for Africa, Non-Executive Director  
UBA Capital (Europe) Limited

### CONFERENCE SPEAKERS



**Noline Matemera**  
Partner, TLT LLP



**Stuart McBride**  
Partner, TLT LLP



**Jason Cropper**  
Partner, TLT LLP



**Paul Gair**  
Partner, TLT LLP



**Brian Craig**  
Legal Director,  
TLT LLP

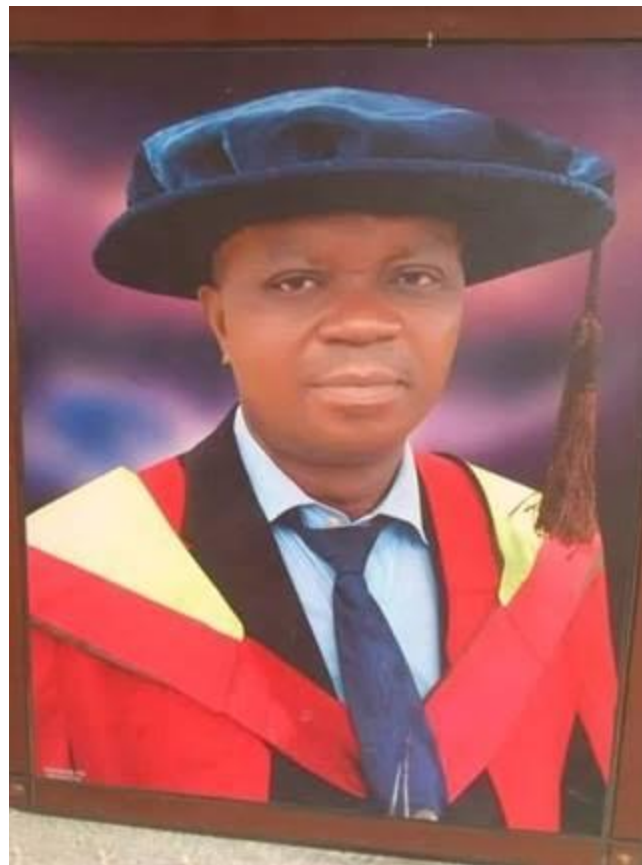


**Mduduzi Mswabuki**  
Partner, Ernst & Young



## Notice of Death of Member

It is with deep sorrow that we announce the passing away of Professor Adegoke Adewale Alawiye-Adams, FCIB on July 23, 2018. Burial Arrangements will be announced later



Professor Adegoke Adewale Alawiye-Adams, FCIB

## Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at [olufunmbiakinluyi@cibng.org](mailto:olufunmbiakinluyi@cibng.org)/ 0816 873 0986 or Peter Ejeomo at [peterejeomo@cibng.org](mailto:peterejeomo@cibng.org)/ 0802 844 455

### **TO LET:**

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or [apwbng2013@yahoo.com](mailto:apwbng2013@yahoo.com)

Warm Regards,  
For: Association of Professional Women Bankers

**Contact information of CIBN Overseas Branch Chairmen:**

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	<a href="#">11 Elbow Street Manchester M19 3PY</a>	3 – <a href="#">3221 Derry Road West</a> , P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	<a href="#">2814, Lost Lakes Way</a> , Power Springs, GA 30127 USA
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E – Mail :	<a href="mailto:iokwuosa3@yahoo.co.uk">iokwuosa3@yahoo.co.uk</a>	<a href="mailto:okakaf@yahoo.com">okakaf@yahoo.com</a>	<a href="mailto:olamosu@yahoo.com">olamosu@yahoo.com</a>

## HEALTH NEWS

### What is the best kind of toothpaste to use?

Good oral hygiene is essential for healthy teeth and gums. It also helps to prevent bad breath. The right toothpaste can play a critical role in oral health, but it can be difficult to know what product is best.

**READ MORE AT:**

<https://www.medicalnewstoday.com/articles/322577.php>

### What role do immune cells play in dry eye?

Immune cells that disrupt the ability of eyelid glands to keep the eyes moisturized could be indirectly to blame for dry eye, a condition that affects millions of people worldwide.

**READ MORE AT:**

<https://www.medicalnewstoday.com/articles/322576.php>

### What causes feet sweating?

It is common to have sweaty feet at times, but excessive sweating can indicate a condition called hyperhidrosis. Sweaty feet can also lead to other health issues, such as foot odor, athlete's foot, and toenail fungus.

**READ MORE AT:**

<https://www.medicalnewstoday.com/articles/322578.php>

## SPORT NEWS

### Sanchez on target as Man United edge Milan

Alexis Sanchez was on target as Manchester United defeated AC Milan on penalties in their International Champions Cup friendly here Wednesday.

**READ MORE AT:**

<http://punchng.com/sanchez-on-target-as-man-united-edge-milan/>

### Salah, Mane on target as Liverpool down Man City

Mohamed Salah and Sadio Mane made an instant impact as Liverpool came from behind to beat Premier League champions Manchester City 2-1 in their International Champions Cup friendly match on Wednesday.

**READ MORE AT:**

<https://guardian.ng/sport/salah-mane-on-target-as-liverpool-down-man-city/>

### Jurgen Klopp: Liverpool manager says he 'doesn't care about pressure'

Jurgen Klopp says he "doesn't care" about the "increasing pressure" at Liverpool after spending nearly £170m on four new players this summer.

**READ MORE AT:**

<https://www.bbc.com/sport/football/44960552>

## GENERAL NEWS

### APC shocked over Samuel Ortom's defection to PDP

The All Progressives Congress (APC) yesterday said it was stunned by the defection of Benue State Governor Samuel Ortom to the Peoples Democratic Party (PDP).

**READ MORE AT:**

<https://guardian.ng/politics/apc-shocked-over-samuel-ortoms-defection-to-pdp/>

### Foreign carriers dominate as local air travel market shrinks

Poor outing of Nigerian airlines on international routes, has forced the actual air travel market in the country to shrink. Estimates of capacity and frequencies recorded at the airports are discouraging.

**READ MORE AT:**

<https://guardian.ng/business-services/foreign-carriers-dominate-as-local-air-travel-market-shrinks/>

### Trump: US and EU agree to work towards lower trade barriers

The US has agreed to work towards lowering trade barriers with the European Union, Donald Trump said on Wednesday after a meeting with European Commission chief Jean-Claude Juncker.

**READ MORE AT:**

<https://www.bbc.com/news/world-us-canada-44961560>

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