



Daily Highlight

MARKET RATES:

| NGN | USD | GBP | EUR |
|--------|------------|----------|----------|
| 15 FEB | 360 / 363* | 495/502* | 435/400* |
| 14 FEB | 360/363 | 495/502 | 435/440 |
| 13 FEB | 360/363 | 495/502 | 430/440 |
| 12 FEB | 360/363 | 500/505 | 435/442 |

Source: Abokifx.com

CBN RATE: ₦305.9 – 1USD

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Professor Segun Ajibola, FCIB, President/Chairman of Council at the House of Representatives Committee on Banking and Currency Public Hearing on the Bill on Maritime Bank of Nigeria.

TOP NEWS

Sterling Bank appoints Emefienim executive director

Inflation dropped to 15.13% in January – NBS

Is there an average weight for men?

Ronaldo leads Real Madrid to late victory against PSG

South Africa's Jacob Zuma resigns after pressure from party

[CIBN NEWS](#)

QUOTE OF THE DAY

Let me encourage you to get up every day and focus on what you do have in life. Be thankful for the blessings of the little things, even when you don't get what you expect.

-Victoria Osteen



FINANCE NEWS

Sterling Bank appoints Emefienim executive director

Sterling Bank Plc has appointed Mr. Emmanuel Emefienim as executive director for Institutional Banking. His appointment has been approved by the Central Bank of Nigeria with immediate effect.

READ MORE AT:

<http://punchng.com/sterling-bank-appoints-emefienim-executive-director/>

Ex-CBN chief canvasses N500bn national venture capital fund

A former Deputy Governor of the Central Bank of Nigeria, Prof. Kingsley Moghalu, has called for the creation of a N500bn Venture Capital Fund to support entrepreneurship so as to boost the Nigerian economy.

READ MORE AT:

<http://punchng.com/ex-cbn-chief-canvasses-n500bn-national-venture-capital-fund/>

FG Raises N176bn in Treasury Bills Sale

Nigeria has raised N176 billion worth of treasury bills at an auction on Wednesday, traders said. The central bank offered N6 billion of three-month paper, N30 billion of six-month bills and N140 billion of one-year notes.

READ MORE AT:

<https://www.thisdaylive.com/index.php/2018/02/15/fg-raises-n176bn-intreasury-bills-sale/>

BUSINESS NEWS

Afreximbank Urges Use of 'Factoring' to Expand Value Chains

African countries should make use of factoring to take advantage of the opportunities for expanding the continent's regional value chains, participants at a regional factoring conference held in Dakar have stressed.

READ MORE AT:

<https://www.thisdaylive.com/index.php/2018/02/15/afreximbank-urges-use-of-factoring-to-expand-value-chains/>

Stock market ends losses, appreciates by N166bn

The Nigerian stock market, on Wednesday, halted a seven-day bearish trend after the Nigerian Stock Exchange market capitalisation (equities) appreciated by N166bn. The equities capitalisation rose to N15.133tn from N14.967bn recorded on Tuesday.

READ MORE AT: <http://punchng.com/stock-market-ends-losses-appreciates-by-n166bn/>

Inflation dropped to 15.13% in January – NBS

The National Bureau of Statistics on Wednesday released the Consumer Price Index, which measures inflation, with the rate dropping year-on-year by 0.24 basis points from 15.37 per cent in December to 15.13 per cent in January.

READ MORE AT: <http://punchng.com/inflation-dropped-to-15-13-in-january-nbs/>

CIBN NEWS

CIBN TRANSITS TO COMPUTER BASED TESTING (CBT) PLATFORM FOR EXAMINATIONS FROM APRIL 2018

Dear Member,

We are pleased to inform you that arrangements have been finalized for the transition of the Institute's examinations from traditional Paper Based to Computer Based Testing (CBT) platform with effect from April 2018.

The pilot phase of the CBT was carried out in October 2017 with the Certified Risk Managers (CRM) Certification Examinations in Lagos and Abuja centres and it was adjudged successful. Indeed, the students described the platform as simple, easy to learn and user-friendly.

Students are assured that the transition to CBT new platform will not affect their mode of study as they are expected to use the same materials to prepare for the examinations as they currently do. The only difference would be that the structure of questions would change to Multiple Choice Questions (MCQ) and Short Answer Questions (SAQ) with the exception of the following four (4) core courses which would have the hybrid of theory, MCQs and SAQs:

- International Trade & Finance
- Banking Law, Ethics & Corporate Governance
- Bank Lending & Credit Administration
- Practice of Banking

An online tutorial platform for Practice Demo Questions would be made available in advance of the real examinations where students would be able to practice and get acquainted with the application to aid their preparation.

Meanwhile, the examination has been scheduled to hold from Tuesday, April 10 to Thursday, April 12, 2018 in 29 locations across Nigeria where examinations currently take place but the specific test centers would be communicated to the students in due course. Registration for the examinations would be through online & manual.

Should further clarification be required, kindly contact Mr. Kayode Adeyemi on 08056290756 (kayodeadeyemi@cibng.org) or Mrs. Stella Nwosu on 08054763805 (stellanwosu@cibng.org).

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,
For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

| | | | |
|-------------------------|--|---|---|
| Name: | Dr. Innocent Okwuosa, FCIB | Mr. Felix M. Okaka, FCIB | Mr. Emmanuel Olajire Amosu, FCIB |
| Position: | Chairman, CIBN UK Branch | Chairman, CIBN Canada Branch | Chairman, CIBN - USA Branch |
| Contact Address: | 11 Elbow Street Manchester M19 3PY | 3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5 | 2814, Lost Lakes Way, Power Springs, GA 30127 USA |
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Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

[Click here to see members of the Institute who are in good financial standing with the Institute.](#)

HEALTH NEWS

Cholesterol-removing gene may prevent heart disease

Heart disease is the leading cause of death for men and women in the United States, which highlights the urgent need for new strategies to prevent the condition.

READ MORE AT:
<https://www.medicalnewstoday.com/articles/320923.php>

Is there an average weight for men?

The average weight for men varies according to country, race, and age. But an average weight is not necessarily the same as a healthy weight.

READ MORE AT:
<https://www.medicalnewstoday.com/articles/320917.php>

Five health benefits of being single

Numerous health benefits have been linked with starting new relationships, living together, getting married, and having kids, but are there health gains for the almost half of the population who are single? We find out.

READ MORE AT:
<https://www.medicalnewstoday.com/articles/320924.php>

SPORT NEWS

Ronaldo leads Real Madrid to late victory against PSG

A Cristiano Ronaldo double helped Real Madrid come from behind to boost their hopes of a third straight Champions League crown during a pulsating last-16 encounter with Paris St-Germain.

READ MORE AT:
<http://www.bbc.com/sport/football/43049307>

Oliseh attacks Dutch club over sacking

Tunisia '94 Africa Cup of Nations winner Sunday Oliseh was on Wednesday 'suspended' by struggling Dutch second division club Fortuna Sittard over "unacceptable actions".

READ MORE AT:
<http://punchng.com/oliseh-attacks-dutch-club-over-sacking/>

Mane hits hat-trick as Liverpool crush toothless Porto

Sadio Mane scored a brilliant treble as Liverpool romped to a 5-0 thrashing of Porto at the Estadio do Dragao on Wednesday to march towards the Champions League quarter-finals.

READ MORE AT:
<http://punchng.com/mane-hits-hat-trick-as-liverpool-crush-toothless-porto/>

Oil Holds Steady, But Rebound Seems Unlikely - OilPrice Intelligence Report

In today's **newsletter**, we will take a quick look at some of the critical figures and data in the energy markets this week.

We will then look at some of the key market movers early this week before providing you with the latest analysis of the top

READ MORE AT:

<https://www.proshareng.com/news/Oil%20&%20Gas/Oil-Holds-Steady--But-Rebound-Seems-Unlikely---OilPrice-Intelligence-Report/38469>

At least 17 dead in Florida school shooting, law enforcement says

A former student unleashed a hail of gunfire in a Florida high school on Wednesday, killing at least 17 adults and children, authorities said.

READ MORE AT:

<https://edition.cnn.com/2018/02/14/us/florida-high-school-shooting/index.html>

South Africa's Jacob Zuma resigns after pressure from party

South Africa's embattled President Jacob Zuma has resigned after intense pressure from his own party. In a televised statement he said he was quitting with immediate effect but said he disagreed with his ANC party's decision. The ANC had told him to step down or face a vote of no confidence in parliament.

READ MORE AT:

<http://www.bbc.com/news/world-africa-43066443>

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