



Daily Highlight

MARKET RATES:

NGN	USD	GBP	EUR
13 APR	360/ 363*	503/510*	438/443*
12 APR	360/363	503/510	438/443
11 APR	360/362	500/508	438/443
10 APR	360/362	496/505	438/443

Source: Abokifx.com

CBN RATE: ₦305.9 – 1USD

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CIBN Linkage Monitoring Committee Visit to Caleb University, Imota, Lagos



From Left: Mr. Peter Obaseki ,FCIB, Chairman of Linkage Monitoring Committee, **CIBN** and Prof. Ayandiji Daniel Aina, Vice-Chancellor, Caleb University, Imota, Lagos

TOP NEWS

- Inflation records 14th consecutive month of decline, now 13.34%
- Dangote Cement, Unilever, others lead stock market N14b loss
- Being a 'night owl' could kill you, study finds
- Eagles move up in FIFA rankings
- 20 Senate sub-committees delaying 2018 budget – Saraki

[CIBN NEWS](#)

JOKE OF THE DAY

Teacher: whoever answers my next question, can go home. One boy throws his bag out the window. Teacher: who just threw that?! Boy: Me! I'm going home now.



FINANCE NEWS

Inflation records 14th consecutive month of decline, now 13.34%

The National Bureau of Statistics on Thursday said the country's Consumer Price Index, which measures inflation, rose by 13.34 per cent (year-on-year) in March.

READ MORE AT:

<http://punchng.com/inflation-records-14th-consecutive-month-of-decline-now-13-34/>

Bankers Committee disburses of N26 billion AGSMEIS funds

No fewer than 300 farmers and micro, small and medium enterprises entrepreneurs would benefit from the Bankers Committee's N26 billion Agribusiness, Small and Medium Enterprises Investment Scheme (AGSMEIS) fund.

READ MORE AT:

<https://guardian.ng/business-services/bankers-committee-disburses-of-n26-billion-agsmeis-funds/>

Naira may rise as US central bank committee meets

The naira may record a gain ahead of the anticipated United States' consumer price index reading and meeting of the Federal Open Market Committee, the monetary policymaking body of the US Federal Reserve System.

READ MORE AT:

<http://punchng.com/naira-may-rise-as-us-central-bank-committee-meets/>

BUSINESS NEWS

Dangote Cement, Unilever, others lead stock market N14b loss

Following price losses suffered by most blue-chip companies, especially Dangote Cement and Unilever Nigeria Plc, transactions on the Nigerian Stock Exchange (NSE) was on a downturn yesterday, as market capitalisation dipped by N14 billion.

READ MORE AT: <https://guardian.ng/business-services/dangote-cement-unilever-others-lead-stock-market-n14b-loss/>

Nigeria May Lose over 60% Port Revenue to AfCFTA, Common ECOWAS Tariff

Nigeria may lose over 60per cent revenue currently being generated from her seaports across the country when signatories to the African Continental Free Trade Area (AfCFTA) ratify the pact and the common Economic Community of West African States (ECOWAS) tariff fully implemented.

READ MORE AT: <https://www.thisdaylive.com/index.php/2018/04/13/nigeria-may-lose-over-60-port-revenue-to-afcfta-common-ecowas-tariff/>

SEC, NSE lift suspension on Oando shares as shareholder groups differ on decision

Different shareholder groups of Oando Plc have expressed varied opinions on the lifting of the technical suspension placed by Nigerian Stock Exchange (NSE), based on the recommendation of Securities and Exchange

CIBN NEWS



THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA
CENTRE FOR FINANCIAL STUDIES (CIBNCFCS)

INVITES YOU TO A



BUSINESS FORUM

ON

Contemporary and Strategic Financing Options for the SME Sector

Background

Small and medium scale enterprises (SMEs) are critical to the development of any economy. They encourage employment generation, the development of indigenous technology and wealth creation. Although SMEs are proven to be vital to economic development, they are not without their challenges. Among them is limited access to finance which is commonly seen as the main barrier to their growth and survival.

In recent years however, this challenge has been tackled head-on with the emergence of contemporary and strategic financing options. The aim of this Forum is therefore to gather subject matter experts who would engage in robust panel discussions in order to shed light on these options.

Target Audience

Expected participants at the event include staff of Regulatory Institutions (CBN, NDIC etc.), SME Owners, Bank SME Business Managers, Microfinance Banks, Nigerian Association of Small and Medium Enterprises (NASME), Chief Risk Officers, Credit Risk Managers, Chief Strategy Officers, Chief Operating Officers, Government Ministries, Departments and Agencies (MDAs), etc.

- Regulatory Institutions/DMBs/Dept. Banks etc **N25,000.00**
- Microfinance, Insurance, MDAs, **N15,000.00**
- SMEs **N10,000.00**

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Highlights

The Forum, which would feature a panel of distinguished subject matter experts, would among other things x-ray the following:

- Contemporary financing options for small businesses
- Implications of contemporary financing options on banks' and SME risk management strategies
- The modalities for achieving a win-win situation between financial institutions and the MSMEs for improved growth and development.
- The roles of all stakeholders – government, regulatory institutions, operators, MSMEs etc. – in this value chain.

Mode of Payment

Payment for participation can be made through the following channel:

Cash/Cheque Deposit

Account Name - Chartered Institute of Bankers of Nigeria
Bank - Access Bank Plc
Account Number - 0019395540
Bank Branch - Adeola Hopewell Branch
Bank Sort Code - 069150221

Payment can also be made at the venue via POS.

Date Thursday, April 26, 2018 **Time** 8:30 a.m.
Venue Bankers House
PC19 Adeola Hopewell, Victoria Island, Lagos



THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA
In Collaboration with
MORTGAGE BANKING ASSOCIATION OF NIGERIA (MBAN)



Workshop on Construction Finance & Risk Management for the Mortgage Banking Sub-sector

Date:
Wednesday, April 25, 2018

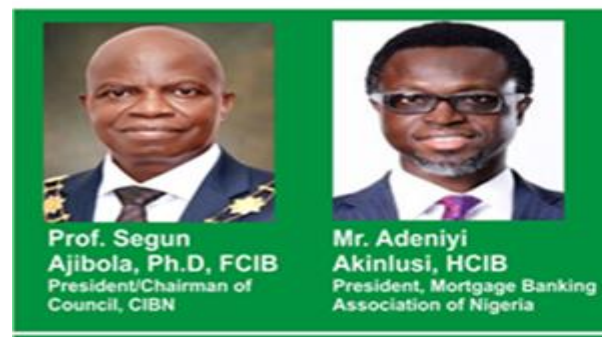
Time:
9.00 a.m - 3.30 p.m

Venue
Ijewere Hall
Bankers House
Lagos



Sub - Themes:

- Identification, Analysis and Profiling Risks in Construction Finance
- Viable Financing Models and Project Management in Estate Construction
- Mortgage Financing: Prospects and Challenges
- Developing Effective Risk Management and Response Strategies in Construction Finance



Prof. Segun Ajibola, Ph.D, FCIB
President/Chairman of Council, CIBN

Mr. Adeniyi Akinlusi, HCIB
President, Mortgage Banking Association of Nigeria

Cash/Cheque Deposit

Account Name - The Chartered Institute of Bankers of Nigeria
Bank - Access Bank Plc
Account Number - 0019395540

Payment can also be made at the venue via POS.

For further enquiries, please contact:

Ndidi - 08023185048/ndidiolaosegba@cibng.org
Kemi - 08087497668/morinsola2001@yahoo.com

Participation Fee

N50,000 - Per Participant
N40,000 - Per Participant for group of 3 & above

CIBN TRANSITS TO COMPUTER BASED TESTING (CBT) PLATFORM FOR EXAMINATIONS FROM APRIL 2018

Dear Member,

We are pleased to inform you that arrangements have been finalized for the transition of the Institute's examinations from traditional Paper Based to Computer Based Testing (CBT) platform with effect from April 2018.

The pilot phase of the CBT was carried out in October 2017 with the Certified Risk Managers (CRM) Certification Examinations in Lagos and Abuja centres and it was adjudged successful. Indeed, the students described the platform as simple, easy to learn and user-friendly.

Students are assured that the transition to CBT new platform will not affect their mode of study as they are expected to use the same materials to prepare for the examinations as they currently do. The only difference would be that the structure of questions would change to Multiple Choice Questions (MCQ) and Short Answer Questions (SAQ) with the exception of the following four (4) core courses which would have the hybrid of theory, MCQs and SAQs:

- International Trade & Finance
- Banking Law, Ethics & Corporate Governance
- Bank Lending & Credit Administration
- Practice of Banking

An online tutorial platform for Practice Demo Questions would be made available in advance of the real examinations where students would be able to practice and get acquainted with the application to aid their preparation.

Meanwhile, the examination has been scheduled to hold from Tuesday, April 10 to Thursday, April 12, 2018 in 29 locations across Nigeria where examinations currently take place but the specific test centers would be communicated to the students in due course. Registration for the examinations would be through online & manual.

Should further clarification be required, kindly contact Mr. Kayode Adeyemi on 08056290756 (kayodeadeyemi@cibng.org) or Mrs. Stella Nwosu on 08054763805 (stellanwosu@cibng.org).

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 4550

CIBN Delta State Branch Annual General Meeting/Elections

The CIBN Delta State Branch has scheduled its Annual General Meeting/Elections as follows:

Date: Tuesday, March 20, 2018

Venue: Central Bank of Nigeria, Asaba, Delta State

Time: 4:00 pm

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,

For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse. Click here to see members of the Institute who are in good financial standing with the Institute.

HEALTH NEWS**Being a 'night owl' could kill you, study finds**

According to new research, it's also beneficial to my health; scientists found that "night owls" have a higher risk of early death.

READ MORE AT:<https://www.medicalnewstoday.com/articles/321475.php>**Can a vegan diet help you lose weight?**

Many animal-based foods are high in fat and calories so that eliminating them may help some people lose weight.

READ MORE AT:<https://www.medicalnewstoday.com/articles/321477.php>**Diabetes: Belly fat gene increases risk**

Excess weight is a known risk factor for diabetes. However, the latest study finds that where and how that fat is stored is just as important.

READ MORE AT:<https://www.medicalnewstoday.com/articles/321459.php>**SPORT NEWS****Eagles move up in FIFA rankings**

The Super Eagles on Thursday moved from 52 to 47 in the latest world rankings released by FIFA on Thursday.

READ MORE AT:<http://punchng.com/eagles-move-up-in-fifa-rankings-4/>**Joshua, Wilder in progressing talks over heavyweight unification bout'**

Heavyweights champions, Anthony Joshua and Deontay Wilder are in progressing talks about unifying their belts in a hugely anticipated bout, says Joshua's manager, Eddie Hearn.

READ MORE AT:<https://guardian.ng/sport/joshua-wilder-in-progressing-talks-over-heavyweight-unification-bout/>**UEL: Lazio out as Marseille, Arsenal and Atletico reach Europa semis**

Arsenal reached the semi-finals after recovering from a wobble to draw 2-2 at CSKA Moscow and progress 6-3 on aggregate

READ MORE AT:<https://www.vanguardngr.com/2018/04/uel-lazio-marseille-arsenal-atletico-reach-europa-semis/>**GENERAL NEWS****20 Senate sub-committees delaying 2018 budget – Saraki**

The President of the Senate, Bukola Saraki, at the plenary on Thursday, insisted on today's (Friday) deadline issued to standing committees to represent their reports on the 2018 budgets proposed by the Federal Government's Ministries, Departments and Agencies.

READ MORE AT:<http://punchng.com/20-senate-sub-committees-delaying-2018-budget-saraki/http://punchng.com/20-senate-sub-committees-delaying-2018-budget-saraki/>**N17.8bn: Reps summon Osinbajo, Magu over NEMA directors' suspension**

The House of Representatives' Committee on Emergency and Disaster Preparedness, on Thursday, summoned Vice-President Yemi Osinbajo and the Head of Service of the Federation, Mrs. Winifred Oyo-Ita, over the suspension of six directors of the National Emergency Management

Russia warns of 'dangerous' escalation over Syria

Russia has warned the US that launching air strikes in response to a suspected chemical attack in Syria could spark a war between the two countries.

READ MORE AT:<http://www.bbc.com/news/world-middle-east-43747922>

Agency.

READ MORE AT:

<http://punchng.com/n17-8bn-reps-summon-osinbajo-magu-over-nema-directors-suspension/>

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