

10 May, 2018



# Daily Highlight

## MARKET RATES:

NGN	USD	GBP	EUR
10 MAY	360/363*	495/500*	425/430*
9 MAY	360/363	495/500	425/430
8 MAY	360/362	495/500	427/435
7 MAY	360/362	496/502	427/435

Source: Abokifx.com

**CBN RATE:** ₦305.9 – 1USD

[FINANCE](#) | [BUSINESS](#) | [CIBN NEWS](#) | [HEALTH](#) | [SPORTS](#) | [GENERAL](#)

[BECOME A MEMBER](#)

[MENTORING](#)

**PROFESSOR SEGUN AJIBOLA, FCIB, PRESIDENT/CHAIRMAN OF COUNCIL, CIBN AT THE NATIONAL LEADERSHIP AND PROFESSIONAL ETHICS SUMMIT ORGANIZED BY THE HOUSE OF REPRESENTATIVES COMMITTEE ON GOVERNMENTAL AFFAIRS**

## TOP NEWS

Again, Senate postpones passage of 2018 budget

Profit taking takes toll on NSE, indices dip further by N28b

Body clock gene may protect against breast cancer

Manchester City smash Premier League points record

FG restates tuition-free policy

[CIBN NEWS](#)

## JOKE OF THE DAY



Professor Segun Ajibola, FCIB, President/Chairman of Council, CIBN (9<sup>th</sup> from the left) in a group photograph with top government officials, leaders of the professions & business executives

A little girl was in church with her mother when she started feeling ill. "Mommy," she said, "can we leave now?" "No," her mother replied. "Well, I think I have to throw up!" exclaimed the girl. "Then go out the front door and around to the back of the church and throw up behind a bush," said her mother. After about sixty seconds, the little girl returned to her seat. "Did you throw up?" her mother asked. "Yes," the little girl replied. "How could you have gone all the way to the back of the church and returned so quickly?" her mother asked. "I didn't have to go out of the church, Mommy. They have a box next to the front door that says, 'For the Sick.'"

## FINANCE NEWS

### Again, Senate postpones passage of 2018 budget

The report by the joint Senate and House of Representatives' Committee on Appropriations on the 2018 Appropriation Bill was not laid at the Senate before the chamber adjourned plenary to Tuesday next week.

**READ MORE AT:**

<http://www.punchng.com/again-senate-postpones-passage-of-2018-budget/>

### CIBN to inaugurate new president

The Chartered Institute of Bankers of Nigeria (CIBN) will on Saturday, May 19 inaugurate Uche Olowu, as its 20th President/Chairman of Council.

**READ MORE AT:**

<http://thenationonlineng.net/cibn-to-inaugurate-new-president/>

### Nigeria attracts \$30bn foreign investment

The Central Bank of Nigeria has injected 210 million dollars into the Inter-Bank Foreign Exchange Market in continuation of its efforts to sustain liquidity in the market.

**READ MORE AT:**

<http://www.businessdayonline.com/nigeria-attracts-30bn-foreign-investment/>

## BUSINESS NEWS

### **Profit taking takes toll on NSE, indices dip further by N28b**

The reign of the bears continued unabated on the equity sector of the Nigerian Stock Exchange (NSE), as more highly capitalised stocks depreciated in price, causing market capitalisation to decline further by N28billion.

**READ MORE AT:** <https://guardian.ng/business-services/profit-taking-takes-toll-on-nse-indices-dip-further-by-n28b/>

### **Jaiz Bank targets N15.9b profit in five years**

Jaiz Bank Plc will grow its income and profitability consecutively over the next five years, with pre-tax profit for the period expected to be about N15.86 billion.

**READ MORE AT:** <http://thenationonlineng.net/jaiz-bank-targets-n15-9b-profit-in-five-years/>

### **Foreign transactions in stock market rise by 58%**

Foreign portfolio investors' transactions on the Nigerian Stock Exchange rose by 58.87 per cent in March from N83.22bn in February.

**READ MORE AT:** <http://www.punchng.com/foreign-transactions-in-stock-market-rise-by-58/>

## CIBN NEWS





THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

*Cordially invites you to the*  
**2018 Presidential Valedictory Address**

*by*

**Prof. Segun Ajibola, Ph.D, FCIB**  
19<sup>th</sup> President/Chairman of Council, CIBN



**Theme**

**ENTERPRISE RISK MANAGEMENT  
AND BANK PERFORMANCE**

**Date:** Friday, May 18, 2018 **Time:** 11:00 a.m.  
**Venue:** Bankers House, PC 19, Adeola Hopewell Street,  
Victoria Island, Lagos

**R.S.V.P.**

**Mr. 'Seye Awojobi, FCIB,**  
Registrar/CEO, CIBN

To confirm attendance, please contact:  
Tel: 01-4617924, 08101061334, 08099918181 E-mail: [cibn@cibng.org](mailto:cibn@cibng.org)



THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

*Cordially invites you to the*

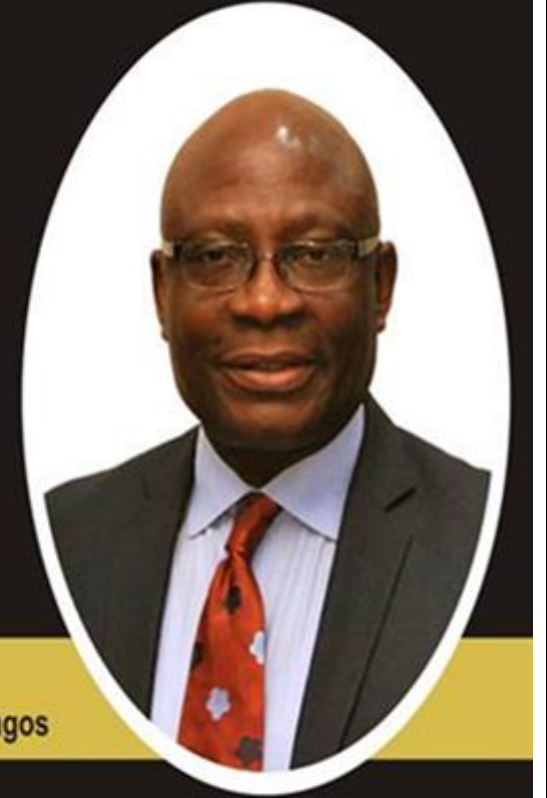
# Investiture

*of*

**Uche Messiah Olowu, Ph.D., FCIB**

*as the*

**20<sup>th</sup> President/Chairman of Council, CIBN**



**Saturday, May 19, 2018 | 10:00 a.m.**

**Venue:** Federal Palace Hotel, Ahmadu Bello Way, Victoria Island, Lagos

**R.S.V.P.** 'Seye Awojobi, FCIB  
Registrar/CEO

To confirm attendance, please contact:  
Tel: 01-4617924, 08168730986, 08028444550 E-mail: [cibn@cibng.org](mailto:cibn@cibng.org)



The Chartered Institute of Bankers of Nigeria

in collaboration with

NETHOST LEGISLATION, UK

presents



## DATA PROTECTION

Training Course:  
**EU GENERAL DATA PROTECTION REGULATION (GDPR) COMPLIANT**



DATE: **25**  
May 9:00 a.m

## PREPARED FOR GDPR???

### VENUE

Morningside Suites, 11b Teslim  
Elias Close, Victoria Island, Lagos

### ENQUIRY

Mofeyifoluwa: 08081384350  
Mofeyifoluwaadepitan@cibng.org  
Fumbi: 07038207964  
olufunbiakindipe@cibng.org

### PARTICIPATION FEE

₦200,000

Follow us on:



### NOTIFICATION OF OBITUARY:

Late Mr. Irondi Onyebuchi Ukegbu, ACIB.



**-Funeral Service on Friday, 11th May, 2018**  
**Venue: Obingwa Abangwa Aba, Abia State.**

**Late Bassey Reeves, FCIB**

**- Funeral Service on Friday, 11th May, 2018**

**Venue: 19 Ikot Ekwere street, Off Calabar Itu Highway, Uyo**

**Akwa-Ibom State**

**Time: 10 am.**

## **JOB VACANCY DIRECTOR-GENERAL WAIFEM**

The West African Institute for Financial and Economic Management (WAIFEM), a regional training Institute established by the Central Banks of The Gambia, Ghana, Liberia, Nigeria and Sierra Leone with the objective of building capacity for macroeconomic, financial and debt management in its member countries wants to fill the position of Director General.

### **A. Duties & Responsibilities**

Reporting directly to the Board of Governors of WAIFEM, the Director General will:

1. Be responsible for the day to day management of all the activities of the Institute.
2. Collaborate with national, bilateral and multilateral training or other institutions consistent with the objectives of WAIFEM.
3. Provide leadership and guidance in the development, execution and monitoring of the Institute's annual work plan and budget.
4. Design medium term Strategic Plans for the Institute.
5. Carry out such activities which may advance the purposes of WAIFEM.

### **B. Required Skills, Qualifications and Experience**

1. Ph.D in Economics, Finance or Management.
2. At least 10 years relevant experience in leading positions in multinational or public organizations. The candidate is also expected to possess an in-depth knowledge of financial instruments, macroeconomics and debt issues.
3. Extensive and outstanding experience in training and capacity building.
4. Necessary interactive skills needed for dealing with governments, donor agencies and intergovernmental organizations.
5. An extensive network of contacts both in Africa and globally.
6. Knowledge of Computer systems including internet navigation and Microsoft office applications.
7. Proven excellent writing skills.

### **C. Salary And Conditions of Service**

Appointment is for a period of four years in the first instance. Salary and other conditions of service are negotiable.

To apply, please send both hard and soft copies of your application letters and detailed resume including contact numbers, e-mail addresses, together with contact details of at least three referees within

four weeks of this advertisement to:

The Director,  
Monetary Policy Department  
Central Bank of Nigeria Headquarters  
Plot 33, Abubakar Tafawa Balewa Way  
Central Business District,  
P.M.B. 0187, Garki  
Abuja, Nigeria.  
Email: [mktule@cbn.gov.ng](mailto:mktule@cbn.gov.ng)

### **Governing Council Approves New Group Life Insurance for Members**

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, pleased contact Funmbi Akinluyi at: [olufunmbiakinluyi@cibng.org](mailto:olufunmbiakinluyi@cibng.org)/ 0816 873 0986 or Peter Ejeomo at: [peterejeomo@cibng.org](mailto:peterejeomo@cibng.org)/ 0802 844 455

### **TO LET:**

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or [apwbng2013@yahoo.com](mailto:apwbng2013@yahoo.com)

Warm Regards,  
For: Association of Professional Women Bankers

### **Contact information of CIBN Overseas Branch Chairmen:**

<b>Name:</b>	<b>Dr. Innocent Okwuosa, FCIB</b>	<b>Mr. Felix M. Okaka, FCIB</b>	<b>Mr. Emmanuel Olajire Amosu, FCIB</b>
<b>Position:</b>	<b>Chairman, CIBN UK Branch</b>	<b>Chairman, CIBN Canada Branch</b>	<b>Chairman, CIBN - USA Branch</b>
<b>Contact Address:</b>	<b><a href="#">11 Elbow Street Manchester M19 3PY</a></b>	<b><a href="#">3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5</a></b>	<b><a href="#">2814, Lost Lakes Way, Power Springs, GA 30127 USA</a></b>
<b>Telephone:</b>	<b>+447854227720</b>	<b>4166703465</b>	<b>+1 678 - 296 - 4150</b>
<b>E – Mail :</b>	<b><a href="mailto:iokwuosa3@yahoo.co.uk">iokwuosa3@yahoo.co.uk</a></b>	<b><a href="mailto:okakaf@yahoo.com">okakaf@yahoo.com</a></b>	<b><a href="mailto:olamosu@yahoo.com">olamosu@yahoo.com</a></b>

Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

## HEALTH NEWS

### Body clock gene may protect against breast cancer

Our bodies have an innate "timer" known as the biological clock. A new study suggests that one gene that helps to regulate this timer may also have a protective role against breast cancer.

**READ MORE AT:**

<https://www.medicalnewstoday.com/articles/321765.php>

### Vegetarian Diets May Be Even Better for Us Than We Thought

Researchers say if everyone ate a vegetarian diet, one-third of early deaths could be prevented. Experts agree but say switching to vegetarian isn't that easy.

**READ MORE AT:**

<https://www.healthline.com/health-news/vegetarian-diets-may-be-better-than-we-thought>

### New Contact Lens Could Ease Blindness Caused by Diabetes

Researchers are working on a "glowing" contact lens that people would wear at night to lessen the progression of a common type of blindness.

**READ MORE AT:**

<https://www.healthline.com/health-news/new-contact-lens-could-ease-blindness-caused-by-diabetes>

## SPORT NEWS

### Manchester City smash Premier League points record

Manchester City crowned a remarkable Premier League season on Wednesday by smashing records for points earned, goals scored and number of wins with a 3-1 victory against Brighton.

**READ MORE AT:**

<http://www.punchng.com/manchester-city-smash-premier-league-points-record/>

### Man Utd confirm Alex Ferguson out of intensive care

Manchester United confirmed on Wednesday that legendary former manager Alex Ferguson is out of intensive care following emergency surgery for a brain haemorrhage.

**READ MORE AT:**

<https://guardian.ng/sport/man-utd-confirm-alex-ferguson-out-of-intensive-care/>

### Iwobi tips Nigeria to break Africa's World Cup jinx

The 22-year-old Arsenal forward will play on football's biggest stage for the first time after helping the Super Eagles top their qualifying group for Russia 2018.

**READ MORE AT:**

<https://guardian.ng/sport/iwobi-tips-nigeria-to-break-africas-world-cup-jinx/>

## GENERAL NEWS

### FG restates tuition-free policy

The Federal Executive Council on Wednesday approved a provisional licence for the establishment of the Skyline University in Kano.

**READ MORE AT:**

<http://www.punchng.com/fg-restates-tuition-free-policy/>

### Forbes rates industrialist Dangote among world's top 75

Dangote, according to the Forbe's latest 2018 ranking of the World Powerful people, is ranked among world leaders like Chinese President Xi Jinping, Russian President Vladimir Putin and U.S. President Donald Trump – all of whom were ranked first, second and third.

**READ MORE AT:**

<http://thenationonlineng.net/forbes-rates-industrialist-dangote-among-worlds-top-75/>

### Malaysia's Mahathir Mohamad on course to be world's oldest elected leader

Mahathir Mohamad is on course to become the world's oldest elected leader at 92, after a shock victory in Malaysia's bitterly fought election.

**READ MORE AT:**

<http://www.bbc.com/news/world-asia-44063675>



**CIBN DAILY HIGHLIGHT, 2018.**

[www.cibng.org](http://www.cibng.org)      [cibn@cibng.org](mailto:cibn@cibng.org)

070034252426, 01 - 4610655 , 01- 4617924

PC [19, Adeola Hopewell Street](#), Bankers House, Victoria Island Lagos, Nigeria

For Enquiries/Advert placement : [corporate@cibng.org](mailto:corporate@cibng.org); [cibncorporateaffairs@cibng.org](mailto:cibncorporateaffairs@cibng.org)

**CONNECT WITH CIBN ONLINE.**

[cibnigeria](#) [cibnigeria](#) [cibnigeria](#) [cibn](#) [cibnigeria](#) [cibngorg](#)