



Daily Highlight

MARKET RATES:

NGN	USD	GBP	EUR
14 MAR	360/ 362*	495/500*	440/444*
13 MAR	360/362	497/502	440/444
12 MAR	360/362	495/502	440/444
9 MAR	360/362	496/502	437/442

Source: Abokifx.com

CBN RATE: ₦305.9 – 1USD

[FINANCE](#) | [BUSINESS](#) | [CIBN NEWS](#) | [HEALTH](#) | [SPORTS](#) | [GENERAL](#)

[BECOME A MEMBER](#)

[MENTORING](#)

CIBN STAKEHOLDER’S ENGAGEMENT WITH THE SPEAKER OF THE NIGERIAN HOUSE OF REPRESENTATIVES; RIGHT HONOURABLE YAKUBU DOGAR



The CIBN Team Lead by Professor Segun Ajibola, FCIB, President/Chairman of Council, CIBN in a Group Photograph with the Speaker of the Nigerian House of Representatives; Right Honourable Yakubu dogara

TOP NEWS

Senate lifts embargo on CBN deputy govts, MPC members’ confirmation

Nestle, Mobil others lift NSE’s All-index marginally by 0.04%

Why do I have a salty taste in my mouth?

Leisurely, lethargic & deservedly beaten - how Man Utd went out with a whimper

Average price of petrol at N173 — NBS

[CIBN NEWS](#)

JOKES OF THE DAY

A police officer jumped into his squad car and called the station.

“I have an interesting case here” he said. “A woman shot her husband for stepping on the floor she just mopped”.

“Have you arrested her?” asked the Sergeant.

“No, not yet. The floor’s still wet.”

CIBN STAKEHOLDER'S ENGAGEMENT TO FEDERAL INLAND REVENUE SERVICE (FIRS)



From Left: Dr. Okenwa Gabriel, FCIB, MON, Executive Director, Bank Of Agriculture; Mr. Anthony Ifechukwu, FCIB, Chairman CIBN FCT Branch; Dr. Uche Olowu, FCIB, 1st Vice President, CIBN; Mr. Babatunde Fowler, Executive Chairman of the Federal Inland Revenue Service (FIRS); Professor Segun Ajibola, FCIB, President/Chairman of Council, CIBN; Mrs Tokumbo Martins, FCIB, Director, Other Financial Institutions Supervision Department, CBN; Mr. Oluseye Awojobi, FCIB, Registrar/Chief |Executive, CIBN; Mr. Dipo Fatokun, FCIB, Director, Banking and Payments System Department, CBN; Barr. S.O.Q Giwa, FCIB at the Stakeholder's Engagement with the Federal Inland Revenue Service (FIRS)

PROFESSOR SEGUN AJIBOLA, FCIB, PRESIDENT/CHAIRMAN OF COUNCIL, CIBN COURTESY VISIT TO MR. GODWIN EMEFIELE, CON, FCIB, GOVERNOR OF THE CENTRAL BANK OF NIGERIA (CBN)



FINANCE NEWS

Senate lifts embargo on CBN deputy govts, MPC members' confirmation

The Senate has approved that those nominated by President Muhammadu Buhari as deputy governors of the Central Bank of Nigeria, members of the board of the apex bank and members of the Monetary Policy Committee be screened for confirmation.

READ MORE AT:

<http://punchng.com/senate-lifts-embargo-on-cbn-deputy-govts-mpc-members-confirmation/>

Nigeria targets improved growth, ranking by 2020 with focus labs

President Muhammadu Buhari on Tuesday in Abuja said that the Federal Government was working assiduously to reach the target of moving Nigeria up in the World Bank's Ease of Doing Business ranking by 2020, as well as accelerate economic growth.

READ MORE AT:

<https://guardian.ng/business-services/nigeria-targets-improved-growth-ranking-by-2020-with-focus-labs/>

AfDB projects 3.8% GDP growth for West Africa

The African Development Bank has predicted an average growth rate of 3.8 per cent in the Gross Domestic Product of West Africa economies.

READ MORE AT:

<http://punchng.com/afdb-projects-3-8-gdp-growth-for-west-africa/>

BUSINESS NEWS

Nestle, Mobil others lift NSE's All-index marginally by 0.04%

Despite price losses that outweighed gains, trading on the equities sector of the Nigerian Stock Exchange (NSE) was on the upbeat yesterday, as major highly capitalised stocks, especially Nestle and Mobil appreciated in price, causing the All-share index to increase marginally by 0.04 per cent

READ MORE AT: <https://guardian.ng/business-services/nestle-mobil-others-lift-nses-all-index-marginally-by-0-04/>

Equities record marginal recovery

After initial loss of N105 billion that started the week, Nigerian equities recovered yesterday with a marginal gain of N6 billion. With more losers than gainers, considerable rally within the high-cap stocks boosted the overall market position.

READ MORE AT: <http://thenationonlineng.net/equities-record-marginal-recovery/>

CBN boosts rice farming with N4b cash, input

The Central Bank of Nigeria (CBN) yesterday in Katsina, Katsina State, disbursed over N4billion and farming inputs including fertilizer, Urea, water pumping machines, rice seeds and pesticides to rice farmers in the state, under the bank's 'Anchor Borrower Scheme'

READ MORE AT: <http://thenationonlineng.net/cbn-boosts-rice-farming-n4b-cash-input/>

CIBN NEWS

CIBN TRANSITS TO COMPUTER BASED TESTING (CBT) PLATFORM FOR EXAMINATIONS FROM APRIL 2018

Dear Member,

We are pleased to inform you that arrangements have been finalized for the transition of the Institute's examinations from traditional Paper Based to Computer Based Testing (CBT) platform with effect from April 2018.

The pilot phase of the CBT was carried out in October 2017 with the Certified Risk Managers (CRM) Certification Examinations in Lagos and Abuja centres and it was adjudged successful. Indeed, the students described the platform as simple, easy to learn and user-friendly.

Students are assured that the transition to CBT new platform will not affect their mode of study as they are expected to use the same materials to prepare for the examinations as they currently do. The only difference would be that the structure of questions would change to Multiple Choice Questions (MCQ) and Short Answer Questions (SAQ) with the exception of the following four (4) core courses which would have the hybrid of theory, MCQs and SAQs:

- International Trade & Finance
- Banking Law, Ethics & Corporate Governance
- Bank Lending & Credit Administration
- Practice of Banking

An online tutorial platform for Practice Demo Questions would be made available in advance of the real examinations where students would be able to practice and get acquainted with the application to aid their preparation.

Meanwhile, the examination has been scheduled to hold from Tuesday, April 10 to Thursday, April 12, 2018 in 29 locations across Nigeria where examinations currently take place but the specific test centers would be communicated to the students in due course. Registration for the examinations would be through online & manual.

Should further clarification be required, kindly contact Mr. Kayode Adeyemi on 08056290756 (kayodeadeyemi@cibng.org) or Mrs. Stella Nwosu on 08054763805 (stellanwosu@cibng.org).

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 4550

CIBN Delta State Branch Annual General Meeting/Elections

The CIBN Delta State Branch has scheduled its Annual General Meeting/Elections as follows:

Date: Tuesday, March 20, 2018

Venue: Central Bank of Nigeria, Asaba, Delta State

Time: 4:00 pm

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,

For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E-Mail:	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

HEALTH NEWS

Why do I have a salty taste in my mouth?

Eating salty foods will often leave an aftertaste in the mouth. However, when this taste is present for a long time, it may be a symptom of an underlying issue.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321202.php>

Ten essential oils to relieve a cough

Some essential oils may ease symptoms of a cough or cold by soothing the throat, fighting bacteria, and reducing inflammation.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321199.php>

Why is my eyebrow twitching?

Eyebrow twitching can be caused by everyday things that might include caffeine, stress, and eyestrain. It may also be a sign of an underlying disorder, such as Bell's palsy or Tourette syndrome.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321191.php>

SPORT NEWS

Leisurely, lethargic & deservedly beaten - how Man Utd went out with a whimper

Manchester United manager Jose Mourinho is getting a lot of stick from his side's fans for the way they went out of the Champions League on Tuesday - and rightly so.

READ MORE AT:

<http://www.bbc.com/sport/football/43394327>

Eagles must beat Croatia – Eguavoen

Former Nigeria coach Austin Eguavoen has told the Super Eagles that beating Croatia in their first game at the Russia 2018 World Cup will give them an edge in the race to reach the second round of the tournament.

READ MORE AT:

<http://punchng.com/eagles-must-beat-croatia-eguavoen/>

Ndidi not fazed by link to Barca as Leicester begin warm weather training in Spain

Wilfred Ndidi has re-pledged his allegiance to Leicester City amid speculation linking him with a summer move to European and Spanish powerhouse, Barcelona.

READ MORE AT:

<https://guardian.ng/sport/ndidi-not-fazed-by-link-to-barca-as-leicester-begin-warm-weather-training-in-spain/>

GENERAL NEWS

Average price of petrol at N173 — NBS

The National Bureau of Statistics, NBS, yesterday said average price paid by consumers for Premium Motor Spirit, PMS, popularly known as petrol, increased by 15.1 percent year-on-year, YoY, and 9.6 percent month-on-month, MoM, to N172.5 in February 2018.

READ MORE AT:

<https://www.vanguardngr.com/2018/03/average-price-petrol-n173-nbs/>

British scientist, Stephen Hawking, dies at 76

Renowned British physicist Stephen Hawking, whose mental genius and physical disability made him a household name and inspiration across the globe, has died at age 76, his family said Wednesday.

READ MORE AT:

<http://punchng.com/british-scientist-stephen-hawking-dies-at-76/>

Rex Tillerson: Secretary of state fired by Trump in Russia warning

Sacked US Secretary of State Rex Tillerson has warned of Russia's "troubling behaviour and actions" in a parting statement after being fired by President Donald Trump.

READ MORE AT:

<http://www.bbc.com/news/world-us-canada-43391982>

CIBN DAILY HIGHLIGHT, 2018.

www.cibng.org cibn@cibng.org

070034252426, 01 - 4610655 , 01- 4617924

PC [19, Adeola Hopewell Street](#), Bankers House, Victoria Island Lagos, Nigeria

For Enquiries/Advert placement : corporate@cibng.org; cibncorporateaffairs@cibng.org

CONNECT WITH CIBN ONLINE.

[cibnigeria](#) [cibnigeria](#) [cibnigeria](#) [cibn](#) [cibnigeria](#) [cibngorg](#)