



Daily Highlight

MARKET RATES:

NGN	USD	GBP	EUR
14 FEB	360 / 363*	495/502*	435/400*
13 FEB	360/363	495/502	430/440
12 FEB	360/363	500/505	435/442
09 FEB	361/363	500/508	440/446

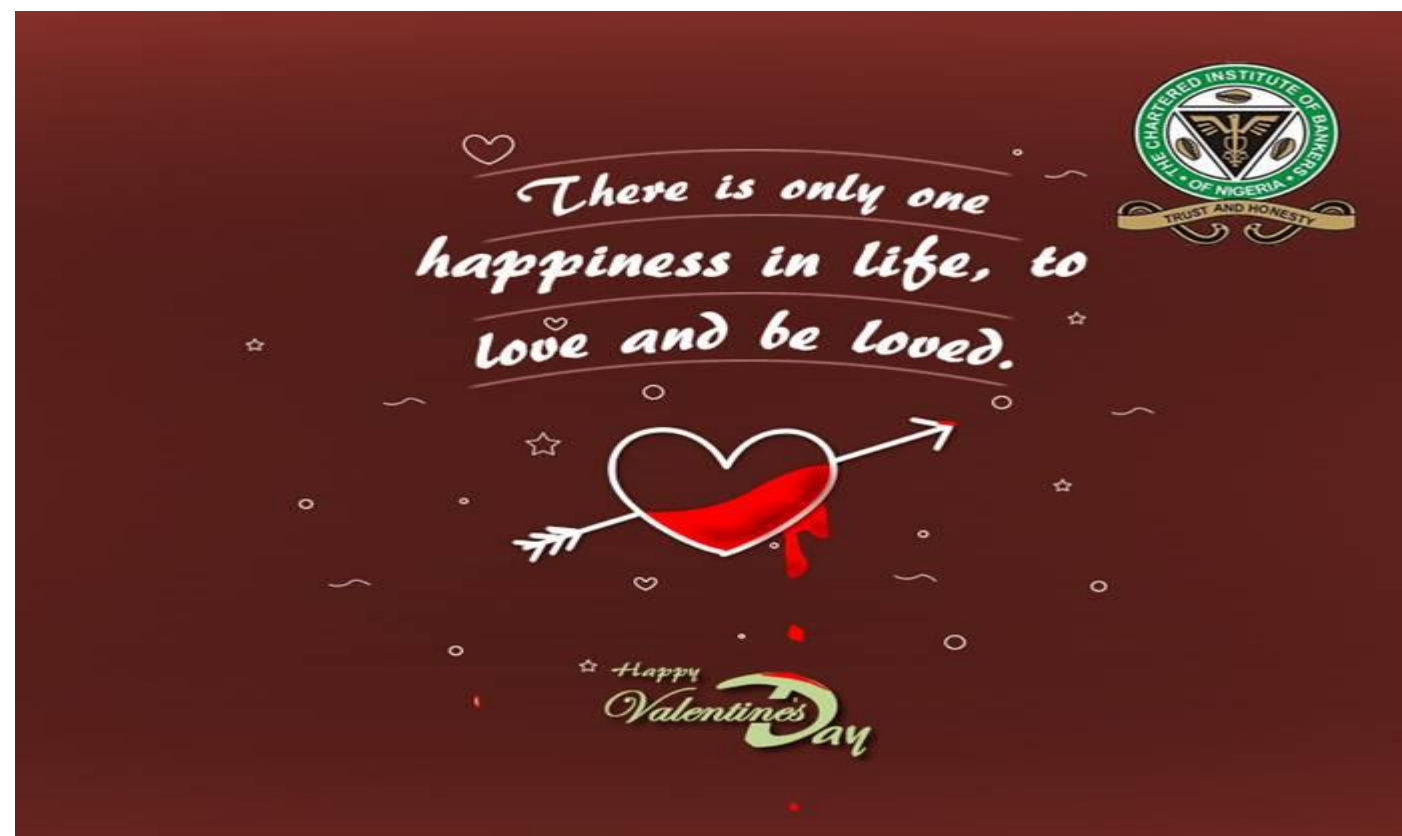
Source: Abokifx.com

CBN RATE: ₦305.9 – 1USD

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TOP NEWS

Banks borrow N671bn from CBN in five days

Senate probes scarcity of lower naira denominations

CBN releases a No-Sale OMO Result ahead of its Planned NTB Auction

4 Oblique Exercises to Target Your Love Handles

Madrid's Clash with PSG to 'Define' Our Season, Says Ronaldo

[CIBN NEWS](#)

JOKES OF THE DAY

A guy calls the hospital. He says, "You gotta send help! My wife's going into labor!" The nurse says, "Calm down. Is this her first child?" He says, "No! This is her husband!"

FINANCE NEWS

Senate probes scarcity of lower naira denominations

The Senate is investigating the scarcity of lower naira denominations, which the lawmakers consider as a threat to the country's economy. The scarce denominations are N5, N10, N20, N50, N100 and N200. Following the adoption of a motion moved by Senator Peter Nwaoboshi entitled: 'Scarcity of Lower Denomination

READ MORE AT:

<http://punchng.com/senate-probes-scarcity-of-lower-naira-denominations-2/>

Stock market in seven-day fall, investors lose N370bn

The Nigerian stock market declined by N370bn in one session on Tuesday, continuing on a free fall for seven straight sessions. The Nigerian Stock Exchange All-Share Index slid by 2.4 per cent to settle at 41,708.15 from 42,737.89 basis points, while the year-to-date return contracted to 9.1 per cent.

READ MORE AT:

<http://punchng.com/stock-market-in-seven-day-fall-investors-lose-n370bn/>

CBN releases a No-Sale OMO Result ahead of its Planned NTB Auction

The bond market traded on a relatively flat note, with slight interests on the long end of the curve, offset by some sell on the short end. Yields inched higher by c.2bps, as the DMO released its FGN bond offer circular, showing a total intended offer of

READ MORE AT:

<https://www.proshareng.com/news/-Bonds---Fixed-Income/CBN-releases-a-No-Sale-OMO-Result-ahead-/38470>

BUSINESS NEWS

Profit Takers Extend Nigerian Equity Market Dip By 2.4%

FINANCIAL WATCH – Just like in the last six trading days, the local bourse remained in the red yesterday when it extended the bearish run into the seventh consecutive trading session with the All Share Index (ASI) falling 2.4 per cent to settle at 41,708.15 points while YTD return contracted to 9.1 per cent.

READ MORE AT:

<https://www.financialwatchngr.com/2018/02/14/profit-takers-extend-nigerian-equity-market-dip-by-2-4/>

Banks borrow N671bn from CBN in five days

The Deposit Money Banks in the country borrowed the sum of N671.47bn from the Central Bank of Nigeria in the past five working days, data from the CBN have revealed. The CBN Standing Lending Facility window data revealed that commercial banks borrowed the sum between December 11 and 15, 2017.

READ MORE AT: <http://punchng.com/banks-borrow-n671bn-from-cbn-in-five-days/>

Naira depreciates to 365/dollar despite CBN interventions

The naira depreciated marginally by 0.55 per cent at the parallel market week-on-week to close at N365 on Friday. The local currency had closed at 363/dollar last Friday. Currency retailers and analysts said the development came on the back of increased demand was occasioned by activities heralding the Christmas and New Year celebrations.

READ MORE AT: <http://punchng.com/naira-depreciates-to-365dollar-despite-cbn-interventions/>

CIBN NEWS

CIBN TRANSITS TO COMPUTER BASED TESTING (CBT) PLATFORM FOR EXAMINATIONS FROM APRIL 2018

Dear Member,

We are pleased to inform you that arrangements have been finalized for the transition of the Institute's examinations from traditional Paper Based to Computer Based Testing (CBT) platform with effect from April 2018.

The pilot phase of the CBT was carried out in October 2017 with the Certified Risk Managers (CRM) Certification Examinations in Lagos and Abuja centres and it was adjudged successful. Indeed, the students described the platform as simple, easy to learn and user-friendly.

Students are assured that the transition to CBT new platform will not affect their mode of study as they are expected to use the same materials to prepare for the examinations as they currently do. The only difference would be that the structure of questions would change to Multiple Choice Questions (MCQ) and Short Answer Questions (SAQ) with the exception of the following four (4) core courses which would have the hybrid of theory, MCQs and SAQs:

- ☐ International Trade & Finance
- ☐ Banking Law, Ethics & Corporate Governance
- ☐ Bank Lending & Credit Administration

An online tutorial platform for Practice Demo Questions would be made available in advance of the real examinations where students would be able to practice and get acquainted with the application to aid their preparation.

Meanwhile, the examination has been scheduled to hold from Tuesday, April 10 to Thursday, April 12, 2018 in 29 locations across Nigeria where examinations currently take place but the specific test centers would be communicated to the students in due course. Registration for the examinations would be through online & manual.

Should further clarification be required, kindly contact Mr. Kayode Adeyemi on 08056290756 (kayodeadeyemi@cibng.org) or Mrs. Stella Nwosu on 08054763805 (stellanwosu@cibng.org).

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, pleased contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 4550

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,
For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
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Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

HEALTH NEWS

4 Oblique Exercises to Target Your Love Handles

When it comes to getting rid of love handles, you'll want to skip the waist training trend. More often than not, whittling your middle comes down to better nutrition paired with ab exercises that target the obliques.

READ MORE AT:

<http://www.health.com/fitness/oblique-exercises-love-handles>

What to Eat (and Drink) When You Have the Flu

When you've got the flu, the only true cure is rest and time—there's no food or drink that will magically make your symptoms go away. But making sure you're staying hydrated and eating nutrient-rich foods can help ensure you don't

READ MORE AT:

<http://www.health.com/cold-flu-sinus/what-to-eat-during-flu#best-foods-flu>

You Can Grow Maggots in Your Instant Pot if You Don't Clean This Part

Here's a good rule of thumb when it comes to cleaning kitchen appliances: If a piece of the appliance is removable, pull that sucker off and wash it after use. Ideally, every use.

READ MORE AT:

<http://www.health.com/syndication/maggots-in-instant-pot-condensation-cup>

SPORT NEWS

Liverpool's Firmino wants to make Porto 'suffer'

Forward Roberto Firmino has vowed that Liverpool's deadly strikeforce will make Porto suffer when they meet in the last 16 of the Champions League on Wednesday.

Jurgen Klopp's side were rampant on the way to winning their group, scoring 23 goals with Firmino scoring six and Mohamed Salah five.

READ MORE AT:

<https://guardian.ng/sport/liverpools-firmino-wants-to-make-porto-suffer/>

Tom Tom explains decision to endorse Super Eagles

Cadbury Nigeria Plc, manufacturer of TomTom, has explained that it decided to partner with the Nigerian Football Federation (NFF) as the 'official candy of the Super Eagles' because football is a game that brings joy to Nigerians.

READ MORE AT:

<https://guardian.ng/sport/tom-tom-explains-decision-to-endorse-super-eagles/>

Madrid's Clash with PSG to 'Define' Our Season, Says Ronaldo

Cristiano Ronaldo has admitted that Real Madrid's Champions League last 16 tie against Paris Saint-Germain tonight will "define the whole season".

Los Blancos have had a miserable campaign in La Liga, currently sitting in fourth place and 17 points behind leaders Barcelona.

READ MORE AT:

<https://www.thisdaylive.com/index.php/2018/02/14/madrids-clash-with-psg-to-define-our-season-says-ronaldo/>

GENERAL NEWS

Oil Holds Steady, But Rebound Seems Unlikely - OilPrice Intelligence Report

In today's newsletter, we will take a quick look at some of the critical figures and data in the energy markets this week.

We will then look at some of the key market movers early this week before providing you with the latest analysis of the top

READ MORE AT:

<https://www.proshareng.com/news/Oil%20&%20Gas/Oil-Holds-Steady--But-Rebound-Seems-Unlikely---OilPrice-Intelligence-Report/38469>

South African police arrest Zuma associates amid influence-peddling probe

Johannesburg – Elite South African police arrested two people in an early morning raid on the luxury Johannesburg home of the Gupta brothers, wealthy friends of President Jacob Zuma accused of influence peddling and corruption, the SABC said.

READ MORE AT:

<https://www.vanguardngr.com/2018/02/south-african-police-arrest-zuma-associates-amid-influence-peddling-probe/>

Northern groups demand emergency rule in states

Following an emergency meeting, yesterday, the Coalition of Northern Groups (CNG) called on President Muhammadu Buhari to declare a state of emergency in Taraba, Kaduna, Benue and Zamfara States to curb bloody clashes between farmers and herdsmen. It also demanded the suspension of political

READ MORE AT:

<https://guardian.ng/news/northern-groups-demand-emergency-rule-in-states/>

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