



Daily Highlight

MARKET RATES:

NGN	USD	GBP	EUR
20 FEB	360 / 363*	495/500*	440/445*
19 FEB	360/363	495/502	400/445
16 FEB	360/363	495/502	437/442
15 FEB	360/363	495/500	435/440

Source: Abokifx.com

CBN RATE: ₦305.9 – 1USD

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Dare to Succeed

Become a Chartered Banker
& Satisfy the requirements of the CBN Competency Framework

April 2018 Diet Examinations

This is to announce to all student members & general public (in Nigeria, The Gambia, Liberia & Sierra Leone) that registration for the April Diet, 2018 Banking Professional Examinations has commenced and will close on Monday, March 5, 2018



CHARTERED BANKER

- Associateship

CERTIFICATION PROGRAMMES

- Human Capital Management
- Mortgage Finance
- Corporate Finance & Investment Banking
- Certified Risk Manager(CRM) (in collaboration with RIMAN)
- Treasury Management (in collaboration with FMDA)
- Microfinance
- Loan Processing & Documentation (in collaboration with NBA)
- Basic Banking Operations

Candidates **MUST** have processed their exemptions if eligible before sitting for the examinations as they cannot qualify with exemption.

NB From April 2018, The CIBN Examinations will be through the Computer Based Testing (CBT) Platform

For examination Timetable and other related information, visit our website:

www.cibng.org

All correspondences to:
The Registrar/Chief Executive



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TOP NEWS

CIBN president tasks bankers on professionalism

Stock market loses N234bn in one session

What are the best foot exercises for healthy feet?

Moses, Oshoala win Aiteo/NFF awards

FG upgrades electricity distribution

[CIBN NEWS](#)

QUOTE OF THE DAY

If you don't design your own life plan, chances are you'll fall into someone else's plan. And guess what they have planned for you? Not much.

- Jim Rohn

FINANCE NEWS

CIBN president tasks bankers on professionalism

The President/Chairman of Council of the Chartered Institute of Bankers of Nigeria, Prof. Segun Ajibola, has tasked stakeholders in the banking profession to raise the bar of professionalism.

READ MORE AT:

<http://punchng.com/cibn-president-tasks-bankers-on-professionalism/>

Tax evasion: Adeosun seeks tougher sanctions against multinationals

The Minister of Finance, Mrs. Kemi Adeosun, on Monday called for tougher sanctions against multinational companies engaged in illicit financial flows and tax evasion.

READ MORE AT:

<http://punchng.com/tax-evasion-adeosun-seeks-tougher-sanctions-against-multinationals/>

Nigerian businesses risk €20 million fine over non-compliance with new EU data policy

Nigerian businesses that collect, store and process personal data for European Union (EU) citizens for the provision of goods and services risk €20 million fine if they failed to comply with the new General Data Protection Regulation (GDPR).

READ MORE AT:

<https://guardian.ng/business-services/nigerian-businesses-risk-e20-million-fine-over-non-compliance-with-new-eu-data-policy/>

BUSINESS NEWS

Stock market loses N234bn in one session

Continuing last week's bearish sentiment that dominated trading on the floor of the Nigerian Stock Exchange, the Nigerian stock marketing, on Monday, started the week on a negative note, losing N234bn.

READ MORE AT: <http://punchng.com/stock-market-loses-n234bn-in-one-session/>

CBN's tech strategy for 'Anchor Borrowers', cleaner notes

As part of efforts to improve the operational efficiency of the Anchor Borrower's Programme (ABP), the Central Bank of Nigeria (CBN) has introduced technology to guide input distribution of farmers under it Anchor Borrowers Programme.

READ MORE AT: <https://www.vanguardngr.com/2018/02/eurobond-nigeria-external-reserves-hit-54-months-high-45bn/>

Nigeria's oil production falls to 1.819mbpd in January

Nigeria's crude oil production decreased by 8,100 barrels per day (bpd) from 1.828 mbpd it recorded in December, to 1.819mbpd in January. The drop may not be unconnected with the various line breaches caused by vandals in the later part of 2017, leading to the shut-in of production in many fields.

READ MORE AT: <https://guardian.ng/business-services/nigerias-oil-production-falls-to-1-819mbpd-in-january/>

CIBN NEWS

CIBN TRANSITS TO COMPUTER BASED TESTING (CBT) PLATFORM FOR EXAMINATIONS FROM APRIL 2018

Dear Member,

We are pleased to inform you that arrangements have been finalized for the transition of the Institute's examinations from traditional Paper Based to Computer Based Testing (CBT) platform with effect from April 2018.

The pilot phase of the CBT was carried out in October 2017 with the Certified Risk Managers (CRM) Certification Examinations in Lagos and Abuja centres and it was adjudged successful. Indeed, the students described the platform as simple, easy to learn and user-friendly.

Students are assured that the transition to CBT new platform will not affect their mode of study as they are expected to use the same materials to prepare for the examinations as they currently do. The only difference would be that the structure of questions would change to Multiple Choice Questions (MCQ) and Short Answer Questions (SAQ) with the exception of the following four (4) core courses which would have the hybrid of theory, MCQs and SAQs:

- International Trade & Finance

- Banking Law, Ethics & Corporate Governance
- Bank Lending & Credit Administration
- Practice of Banking

An online tutorial platform for Practice Demo Questions would be made available in advance of the real examinations where students would be able to practice and get acquainted with the application to aid their preparation.

Meanwhile, the examination has been scheduled to hold from Tuesday, April 10 to Thursday, April 12, 2018 in 29 locations across Nigeria where examinations currently take place but the specific test centers would be communicated to the students in due course. Registration for the examinations would be through online & manual.

Should further clarification be required, kindly contact Mr. Kayode Adeyemi on 08056290756 (kayodeadeyemi@cibng.org) or Mrs. Stella Nwosu on 08054763805 (stellanwosu@cibng.org).

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 4550

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,
For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
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Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

HEALTH NEWS

What are the best foot exercises for healthy feet?

Many people experience foot or ankle pain at some point. By keeping the feet strong, a person can alleviate soreness, and improve overall health and flexibility.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/320964.php>

Cutting back on carbs could help treat fatty liver disease

Cutting down on pasta, potatoes, and other such carbohydrate-rich foods has become a popular plan for weight loss. However, according to a new study, a carb-restricted diet may offer other health benefits.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/320959.php>

Body Detox: Simple Ways To Cleanse Your System

Detoxing rids the body of toxins responsible for ageing. It helps to increase the nutrient level in the system. When the body loads with toxins it doesn't function well.

READ MORE AT:

<https://guardian.ng/life/body-detox-simple-ways-to-cleanse-your-system/>

SPORT NEWS

Moses, Oshoala win Aiteo/NFF awards

Chelsea wing-back Victor Moses in Lagos on Monday emerged as the maiden Aiteo/NFF Awards Player of the Year winner. Nigeria star won the crown ahead of his Super Eagles' teammate Wilfred Ndidi and Lobi Stars forward Anthony Okpotu.

READ MORE AT:

<http://punchng.com/moses-oshoala-win-aiteonff-awards/>

League One Wigan stun Man City in FA Cup shock

The League One side survived virtually constant pressure from the Premier League leaders, eventually capitalising on Fabian Delph's controversial first-half red card when Will Grigg struck 11 minutes from time.

READ MORE AT:

<http://www.bbc.com/sport/football/43027542>

Seun, Akuoma, Ngozi set for bobsleigh

The Nigerian bobsleigh team at the 2018 Pyeongchang Winter Games in South Korea comprising Seun Adigun, Akuoma Omeoga and Ngozi Onwumere compete on Tuesday in the heat one and two of the two-woman bobsleigh run.

READ MORE AT:

<http://punchng.com/seun-akuoma-ngozi-set-for-bobsleigh/>

GENERAL NEWS

FG upgrades electricity distribution capacity

A total of 18 communities in the Federal Capital Territory, FCT, are to start enjoying improved electricity supply following the installation of two additional high capacity electricity transformers by the Federal Government.

READ MORE AT:

<https://www.vanguardngr.com/2018/02/fg-upgrades-electricity-distribution-capacity/>

LASG abolishes cash payment for revenue

The Lagos State Governor, Akinwunmi Ambode, has said the state government will no longer accept cash payment for revenue with effect from March 1, 2018.

READ MORE AT:

<http://punchng.com/lasg-abolishes-cash-payment-for-revenue/>

FG declares hate speech as act of terrorism

The Federal government has declared hate speech as an act of terrorism and warned that it will, henceforth, prosecute those who indulge in the practice. Minister of Information and Culture, Alhaji Lai Mohammed, said henceforth, offenders of dangerous comments would be treated in accordance with the 2011 terrorism Act.

READ MORE AT:

<https://guardian.ng/news/fg-declares-hate-speech-as-act-of-terrorism/>

CIBN DAILY HIGHLIGHT, 2018.

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