



Daily Highlight

MARKET RATES:

NGN	USD	GBP	EUR
16 MAR	360/ 363*	497/502*	440/444*
15 MAR	360/363	497/502	440/444
14 MAR	360/362	497/502	440/444
13 MAR	360/362	497/502	440/444

Source: Abokifx.com

CBN RATE: ₦305.9 – 1USD

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A transition you deserve

CIBN adopts Computer Based Testing (CBT) for Examinations from April 2018



Benefits of CBT:

- Candidates' convenience
- Faster release of results
- Increase integrity of examination
- Decrease examination breaches
- Bringing CIBN current with industry standards for integrity of conducting examinations

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TOP NEWS

Nigeria, Kenya inching closer to interest rate cuts

NSE's indices sustain sliding profile, down by N234 billion

Can I get rid of a mole by myself?

Friendlies: Westerhof hails Rohr over players selection

Lagos slashes land use rates

[CIBN NEWS](#)

QUOTE OF THE DAY

Tony was a pianist and was practicing late one night. There was a tap on the door, when he opened it his landlord was standing outside the door.

The landlord asked, "Do you know there is a sick lady upstairs?"

Tony answered, "No, I haven't heard that song. Can you please hum it a little?"

FINANCE NEWS

Nigeria, Kenya inching closer to interest rate cuts

Nigeria and Kenya will follow Ghana's lead and cut rates in the third quarter, a Reuters poll found, if there is a Monetary Policy Committee quorum in Abuja and an easier commercial lending policy in Nairobi.

READ MORE AT:

<http://punchng.com/nigeria-kenya-inching-closer-to-interest-rate-cuts/>

Afreximbank, ECIC unveil \$1 billion financing pact for trade expansion

The African Export-Import Bank (Afreximbank) and the Export Credit Insurance Corporation of South Africa (ECIC) have entered a memorandum of understanding (MOU) to launch a \$1 billion financing programme to promote and expand trade and investments between South Africa and the rest of Africa.

READ MORE AT:

<https://guardian.ng/business-services/afreximbank-ecic-unveil-1-billion-financing-pact-for-trade-expansion/>

MPC meeting'll hold after Senate confirmation of members – Emefiele

The Governor, Central Bank of Nigeria, Mr. Godwin Emefiele, on Thursday said the Monetary Policy Committee meeting would hold seven to 10 days after the confirmation of the members of the committee by the Senate.

READ MORE AT:

<http://punchng.com/mpc-meetingll-hold-after-senate-confirmation-of-members-emefiele/>

BUSINESS NEWS

NSE's indices sustain sliding profile, down by N234 billion

Transactions on Nigerian Stock Exchange (NSE) closed on a negative note extending losses from the previous session, as virtually all the highly capitalised stocks depreciated in price, resulting in a further slide in market capitalisation by N234 billion.

READ MORE AT: <https://guardian.ng/business-services/nse-indices-sustain-sliding-profile-down-by-n234-billion/>

Manufacturers to prepare industrial plan for government

The proposed bill for the establishment of the Chartered Institute of Forensic and Investigative Auditors in Nigeria (CIFIAN) has pitched the professional accountants and auditors from different bodies against the Senate.

READ MORE AT: <https://guardian.ng/business-services/senate-stakeholders-differ-over-cifian-bill/>

Bearish sentiment hits debt markets

In the Nigerian debt market for longer term instrument, bearish sentiment prevailed as the average bond yield advanced by 0.07 per cent to close at 13.53 per cent. Eleven instruments recorded yield increases while three bonds recorded yield declines. Others traded flat.

READ MORE AT: <http://punchng.com/bearish-sentiment-hits-debt-markets/>

CIBN NEWS

CIBN TRANSITS TO COMPUTER BASED TESTING (CBT) PLATFORM FOR EXAMINATIONS FROM APRIL 2018

Dear Member,

We are pleased to inform you that arrangements have been finalized for the transition of the Institute's examinations from traditional Paper Based to Computer Based Testing (CBT) platform with effect from April 2018.

The pilot phase of the CBT was carried out in October 2017 with the Certified Risk Managers (CRM) Certification Examinations in Lagos and Abuja centres and it was adjudged successful. Indeed, the students described the platform as simple, easy to learn and user-friendly.

Students are assured that the transition to CBT new platform will not affect their mode of study as they are expected to use the same materials to prepare for the examinations as they currently do. The only difference would be that the structure of questions would change to Multiple Choice Questions (MCQ) and Short Answer Questions (SAQ) with the exception of the following four (4) core courses which would have the hybrid of theory, MCQs and SAQs:

- International Trade & Finance
- Banking Law, Ethics & Corporate Governance
- Bank Lending & Credit Administration
- Practice of Banking

An online tutorial platform for Practice Demo Questions would be made available in advance of the real examinations where students would be able to practice and get acquainted with the application to aid their preparation.

Meanwhile, the examination has been scheduled to hold from Tuesday, April 10 to Thursday, April 12, 2018 in 29 locations across Nigeria where examinations currently take place, but the specific test centers would be communicated to the students in due course. Registration for the examinations would be through online & manual.

Should further clarification be required, kindly contact Mr. Kayode Adeyemi on 08056290756 (kayodeadeyemi@cibng.org) or Mrs. Stella Nwosu on 08054763805 (stellanwosu@cibng.org).

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 4550

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,

For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
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Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

HEALTH NEWS

Can I get rid of a mole by myself?

Moles are a skin growth that can develop anywhere on the body. Many people would like to remove a mole, but this can be costly

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321216.php>

Can you have internal shingles without a rash?

Shingles is a viral nerve infection that causes a painful rash and blistering on the skin. In some cases, the infection can spread to internal organs and can sometimes appear without a rash.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321217.php>

How do I get rid of my dry hands?

Dry hands are very common and triggered mainly by environmental influences. People who wash dishes frequently or live in a cold, dry climate may be more prone to experiencing painful dry hands than other people.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321212.php>

SPORT NEWS

Friendlies: Westerhof hails Rohr over players selection

Former Super Eagles coach Clemens Westerhof has said that Gernot Rohr's 28-man squad for the two friendly matches against Poland and Serbia is the best the country can offer.

READ MORE AT:

<https://www.vanguardngr.com/2018/03/956732/>

Welbeck scores twice as Arsenal reach Europa League last eight

Danny Welbeck scored twice on the day he was recalled to the England squad as Arsenal beat AC Milan to reach the quarter-finals of the Europa League.

READ MORE AT:

<http://www.bbc.com/sport/football/43406580>

Argentina, Croatia, Iceland still ranked higher than Nigeria by FIFA

Nigeria's opponents in this year's World Cup in Russia, Argentina, Croatia and Iceland are still ranked higher than Nigeria by world football body, FIFA.

READ MORE AT:

<https://guardian.ng/sport/argentina-croatia-iceland-still-ranked-higher-than-nigeria-by-fifa/>

GENERAL NEWS

Lagos slashes land use rates

The Lagos State Government on Thursday announced a reduction in the rates payable by property owners under the Lagos State Land Use Charge Law 2018, and waived the penalty for late payment.

READ MORE AT:

<http://punchng.com/lagos-slashes-land-use-rates/>

Electoral Act: Senate to write CJN on respect for separation of powers principle

THE Senate resolved, yesterday, to write the Chief Justice of Nigeria, CJN, Walter Onnoghen, to caution his judges and ask them to respect the principle of separation of powers.

READ MORE AT:

<https://www.vanguardngr.com/2018/03/electoral-act-senate-to-write-cjn-on-respect-for-separation-of-powers-principle/>

At least four dead in pedestrian bridge collapse at university in Miami, authorities say

At least four people died Thursday when a pedestrian bridge collapsed near Florida International University, Miami-Dade County Fire Chief Dave Downey said.

READ MORE AT:

<https://edition.cnn.com/2018/03/15/us/miami-bridge-collapse/index.html>

CIBN DAILY HIGHLIGHT, 2018.

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