



# Daily Highlight

MARKET RATES:

NGN	USD	GBP	EUR
12 APR	360/ 362*	500/508*	438/443*
11 APR	360/362	500/508	438/443
10 APR	360/362	496/505	438/443
9 APR	360/362	495/505	438/443

Source: Abokifx.com

CBN RATE: ₦305.9 – 1USD

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THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA  
In Collaboration with  
MORTGAGE BANKING ASSOCIATION OF NIGERIA (MBAN)



## Workshop on Construction Finance & Risk Management for the Mortgage Banking Sub-sector

**Date:**  
Wednesday, April 25, 2018

**Time:**  
9.00 a.m - 3.30 p.m

**Venue**  
Ijewere Hall  
Bankers House  
Lagos



**Sub - Themes:**

- Identification, Analysis and Profiling Risks in Construction Finance
- Viable Financing Models and Project Management in Estate Construction
- Mortgage Financing: Prospects and Challenges
- Developing Effective Risk Management and Response Strategies in Construction Finance



Prof. Segun Ajibola, Ph.D, FCIB  
President/Chairman of Council, CIBN



Mr. Adeniyi Akinlusi, HCIB  
President, Mortgage Banking Association of Nigeria

**Cash/Cheque Deposit**

Account Name - The Chartered Institute of Bankers of Nigeria Bank  
- Access Bank Plc  
Account Number - 0019395540

Payment can also be made at the venue via POS.

**For further enquiries, please contact:**

Ndidi - 08023185048/ndidiolaosegba@cibng.org  
Kemi - 08087497668/morinsola2001@yahoo.com

**Participation Fee**

N50,000 - Per Participant  
N40,000 - Per Participant for group of 3 & above

### TOP NEWS

IMF chief warns trade war could rip apart global economy

Naira drops to 363/dollar

Heritage Bank, GAC Motors partner on vehicle financing scheme

The 6 Best Pillowcases and Protectors for People With Allergies

Juventus protests as late penalty saves Real Madrid's blushes

[CIBN NEWS](#)

### JOKE OF THE DAY

All change is not growth, as all movement is not forward - Ellen Glasgow

## FINANCE NEWS

### IMF chief warns trade war could rip apart global economy

Christine Lagarde warned on Wednesday that the rules that underpin global trade were “in danger of being torn apart” by protectionist forces in what the IMF managing director said would be “an inexcusable, collective policy failure”.

**READ MORE AT:**

<http://punchng.com/imf-chief-warns-trade-war-could-rip-apart-global-economy/>

### Naira drops to 363/dollar

The naira recorded marginal weakness at the parallel market on Wednesday, one week after the Central Bank of Nigeria’s Monetary Policy Committee retained the Monetary Policy Rate at 14 per cent. Specifically, the local unit dropped to 363 per dollar, from 362 on Tuesday.

**READ MORE AT:**

<http://punchng.com/naira-drops-to-363dollar/>

### Global debt rises by 42% to \$237tn

Global debt rose to a record \$237tn in the fourth quarter of 2017, more than \$70tn higher from a decade earlier, according to an analysis by the Institute of International Finance. The global debt climbed by 42 per cent in the fourth quarter from a decade earlier, the report showed.

**READ MORE AT:**

<http://punchng.com/global-debt-rises-by-42-to-237tn/>

## BUSINESS NEWS

### NSE Gives Update on the Trading of Oando Shares

The Nigerian Stock Exchange (“NSE or “Exchange”) will like to clarify and confirm the status of trading in the shares of Oando Plc (“Oando”) which are currently on full suspension. By a letter dated 9 April 2018 from the Securities and Exchange Commission (“Commission”), The Exchange was directed to lift the technical suspension placed on the trading of Oando’s shares. In compliance with the Commission’s directive, The Exchange by a letter dated 10 April 2018, informed the Commission that it will lift the technical suspension placed on the shares of Oando effective 11 April 2018. This action was duly effected and trading commenced without any impediment to price movement in the morning of 11 April 2018.

**READ MORE AT:**

<https://www.proshareng.com/news/Stock---Analyst-Updates/NSE-Gives-Update-on-the-Trading-of-Oando/39443>

### Heritage Bank, GAC Motors partner on vehicle financing scheme

Heritage Bank Plc has entered into a strategic partnership with the Choice International Group (CIG) Motors Limited to introduce a new vehicle finance scheme aimed at assisting interested and pre-qualified customers to buy brand new GAC Vehicles with ease and at affordable prices. The initiative tagged: “Go CAR-razy,” was facilitated by the sole representative of GAC Motors in Nigeria known as CIG, which enables individuals who meet the prescribed conditions to pay an equity contribution of 10% with 48 months tenor repayment.

**READ MORE AT:** <https://guardian.ng/business-services/heritage-bank-gac-motors-partner-on-vehicle-financing-scheme/>

### FirstBank Offers Convenient and Flexible Educational Solutions for Schools

Did you know that FirstBank has set aside N15bn Loan budget to enable schools in Nigeria acquire attractive educational facilities to support their business? Three of such solutions include:

The FirstEdu loan: targeted at private Nursery, Secondary and A-Levels schools. The product offers opportunity for private schools to access flexible funding to meet urgent cash flow needs, replace old furniture and equipment, as well as refurbish dilapidated buildings and classroom blocks. With this product,

**READ MORE AT:** <https://www.proshareng.com/news/Products---Services/FirstBank-Offers-Convenient-and-Flexible/39447>

## CIBN NEWS

INVITES YOU TO A



## BUSINESS FORUM

ON

### Contemporary and Strategic Financing Options for the SME Sector

#### Background

Small and medium scale enterprises (SMEs) are critical to the development of any economy. They encourage employment generation, the development of indigenous technology and wealth creation. Although SMEs are proven to be vital to economic development, they are not without their challenges. Among them is limited access to finance which is commonly seen as the main barrier to their growth and survival.

In recent years however, this challenge has been tackled head-on with the emergence of contemporary and strategic financing options. The aim of this Forum is therefore to gather subject matter experts who would engage in robust panel discussions in order to shed light on these options.

#### Target Audience

Expected participants at the event include staff of Regulatory Institutions (CBN, NDIC etc.), SME Owners, Bank SME Business Managers, Microfinance Banks, Nigerian Association of Small and Medium Enterprises (NASME), Chief Risk Officers, Credit Risk Managers, Chief Strategy Officers, Chief Operating Officers, Government Ministries, Departments and Agencies (MDAs), etc.

- Regulatory Institutions/DMBs/Dept. Banks etc **N25,000.00**
- Microfinance, Insurance, MDAs, **N15,000.00**
- SMEs **N10,000.00**



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#### Highlights

The Forum, which would feature a panel of distinguished subject matter experts, would among other things x-ray the following:

- Contemporary financing options for small businesses
- Implications of contemporary financing options on banks' and SME risk management strategies
- The modalities for achieving a win-win situation between financial institutions and the MSMEs for improved growth and development.
- The roles of all stakeholders – government, regulatory institutions, operators, MSMEs etc. – in this value chain.

#### Mode of Payment

Payment for participation can be made through the following channel:

#### Cash/Cheque Deposit

Account Name - Chartered Institute of Bankers of Nigeria  
Bank - Access Bank Plc  
Account Number - 0019395540  
Bank Branch - Adeola Hopewell Branch  
Bank Sort Code - 069150221

Payment can also be made at the venue via POS.

Date	Thursday, April 26, 2018	Time	8:30 a.m.
Venue	Bankers House PC19 Adeola Hopewell, Victoria Island, Lagos		

## CIBN TRANSITS TO COMPUTER BASED TESTING (CBT) PLATFORM FOR EXAMINATIONS FROM APRIL 2018

Dear Member,

We are pleased to inform you that arrangements have been finalized for the transition of the Institute's examinations from traditional Paper Based to Computer Based Testing (CBT) platform with effect from April 2018.

The pilot phase of the CBT was carried out in October 2017 with the Certified Risk Managers (CRM) Certification Examinations in Lagos and Abuja centres and it was adjudged successful. Indeed, the students described the platform as simple, easy to learn and user-friendly.

Students are assured that the transition to CBT new platform will not affect their mode of study as they are expected to use the same materials to prepare for the examinations as they currently do. The only difference would be that the structure of questions would change to Multiple Choice Questions (MCQ) and Short Answer Questions (SAQ) with the exception of the following four (4) core courses which would have the hybrid of theory, MCQs and SAQs:

- International Trade & Finance
- Banking Law, Ethics & Corporate Governance
- Bank Lending & Credit Administration
- Practice of Banking

An online tutorial platform for Practice Demo Questions would be made available in advance of the real examinations where students would be able to practice and get acquainted with the application to aid their preparation.

Meanwhile, the examination has been scheduled to hold from Tuesday, April 10 to Thursday, April 12, 2018 in 29 locations across Nigeria where examinations currently take place but the specific test centers would be communicated to the students in due course. Registration for the examinations would be through online & manual.

Should further clarification be required, kindly contact Mr. Kayode Adeyemi on 08056290756 ([kayodeadeyemi@cibng.org](mailto:kayodeadeyemi@cibng.org)) or Mrs. Stella Nwosu on 08054763805 ([stellanwosu@cibng.org](mailto:stellanwosu@cibng.org)).

## Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, pleased contact Funmbi Akinluyi at: [olufunmbiakinluyi@cibng.org](mailto:olufunmbiakinluyi@cibng.org)/ 0816 873 0986 or Peter Ejeomo at: [peterejeomo@cibng.org](mailto:peterejeomo@cibng.org)/ 0802 844 4550

## CIBN Delta State Branch Annual General Meeting/Elections

The CIBN Delta State Branch has scheduled its Annual General Meeting/Elections as follows:

**Date:** Tuesday, March 20, 2018

**Venue:** Central Bank of Nigeria, Asaba, Delta State

**Time:** 4:00 pm

### **TO LET:**

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or [apwbng2013@yahoo.com](mailto:apwbng2013@yahoo.com)

Warm Regards,

For: Association of Professional Women Bankers

### Contact information of CIBN Overseas Branch Chairmen:

<b>Name:</b>	<b>Dr. Innocent Okwuosa, FCIB</b>	<b>Mr. Felix M. Okaka, FCIB</b>	<b>Mr. Emmanuel Olajire Amosu, FCIB</b>
<b>Position:</b>	<b>Chairman, CIBN UK Branch</b>	<b>Chairman, CIBN Canada Branch</b>	<b>Chairman, CIBN - USA Branch</b>
<b>Contact Address:</b>	<b>11 Elbow Street Manchester M19 3PY</b>	<b>3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5</b>	<b>2814, Lost Lakes Way, Power Springs, GA 30127 USA</b>
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Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse. Click here to see members of the Institute who are in good financial standing with the Institute.

## The 6 Best Pillowcases and Protectors for People With Allergies

If you're having a serious case of the spring sniffles, it might be time to consider an unsuspecting culprit: your pillowcase. Or rather, the tiny little creatures called dust mites that can get inside of it. What was that? Oh, just us shuddering over here.

**READ MORE AT:**

<http://www.health.com/allergy/best-pillowcases-allergies>

## This At-Home Workout Will Boost Your Mood in 13 Minutes

It's no secret that a stellar workout can deliver good vibes. Whether you crush a PR on your run, or opt for heavier weights in barre class, moving your body and doing something you love is sure to make you feel really good. As personal trainer and The Fit Cycle founder Andia

**READ MORE AT:**

<http://www.health.com/fitness/boost-mood-home-workout-video>

## Top Five Sources Of Vitamin D

The importance of vitamin D cannot be overemphasized. For most people, its one of the things parents ring into their ears at a very tender age, forcing them to play outside instead of staying inside with their toys. Sufficient vitamin D in the body helps prevent conditions like osteoporosis and rickets. In addition to

**READ MORE AT:**

<https://guardian.ng/life/top-five-sources-of-vitamin-d/>

## SPORT NEWS

### Ronaldo dismisses Juve protests as Real survive Champions League scare

Cristiano Ronaldo insists Juventus should have no complaints about the dramatic late penalty he scored to send Real Madrid into the Champions League semi-finals. Ronaldo held his nerve at the Santiago Bernabeu to score and seal a 4-3 aggregate triumph for Real after Juve had staged a sensational comeback to lead 3-0 on Wednesday and draw the tie level.

**READ MORE AT:**

<http://punchng.com/ronaldo-dismisses-juve-protests-as-real-survive-champions-league-scare/>

### Juventus protests as late penalty saves Real Madrid's blushes

Juventus was left seething at the end of an enthralling UEFA Champions League quarterfinal second leg game against Real Madrid following English referee, Michael Oliver's decision to award the home team a late penalty yesterday. The spot kick scored by Ronaldo

**READ MORE AT:**

<https://guardian.ng/sport/juventus-protests-as-late-penalty-saves-real-madrids-blushes/>

### Confederation Cup: CAF investigates attempted match-fixing in Lagos

Confederation of Africa Football is looking into the alleged attempted bribing of the match referee for the Plateau United and USM Alger of Algeria Confederation Cup tie at the Agege Stadium in Lagos.

**READ MORE AT:**

<https://www.vanguardngr.com/2018/04/confederation-cup-caf-investigates-attempted-match-fixing-lagos/>

## GENERAL NEWS

### BREAKING: Inflation rate drops to 13.34% in March —NBS

The National Bureau of Statistics on Thursday said the country's Consumer Price Index which measures inflation rose by 13.34 per cent (year-on-year) in March 2018. The bureau in the report said the 13.34 per cent rate for March is 0.99 percentage points less than the 14.33 per cent recorded in February.

**READ MORE AT:**

<http://punchng.com/breaking-inflation-rate-drops-to-13-34-in-march-nbs/>

### How Nigerians hastened my declaration – Buhari

President Muhammadu Buhari has clarified his Monday's declaration of intention to run for another term in office on the platform of the All Progressives Congress (APC). While receiving the Archbishop of Canterbury, His Grace Justin Welby, in London, the United Kingdom

**READ MORE AT:** <https://guardian.ng/news/how-nigerians-hastened-my-declaration-buhari/>

### Why Mark Zuckerberg didn't want to talk about your data

How much data does Facebook collect on users -- and non-users? It is a question asked in various forms by lawmakers in both the Senate and the House, but in most cases Zuckerberg evaded it by proposing that his team follow up later. The closest

**READ MORE AT:** <http://money.cnn.com/2018/04/11/technology/facebook-zuckerberg-data/index.html>

**CIBN DAILY HIGHLIGHT, 2018.**

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