



Daily Highlight

MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GBP	EUR
24 JULY	306/360	400/483	358/420
23 JULY	306/360	405/480	358/420
20 JULY	306/360	405/483	358/420
19 JULY	306/360	409/480	358/420

Source: cbn.gov.ng/Abokifx.com

[FINANCE](#) | [BUSINESS](#) | [CIBN NEWS](#) | [HEALTH](#) | [SPORTS](#) | [GENERAL](#)

[BECOME A MEMBER](#)

[MENTORING](#)

PICTURES TAKEN AT THE ASSOCIATION OF PROFESSIONAL BODIES OF NIGERIA (APBN) BOARD MEETING WHICH WAS HELD YESTERDAY AT ABUJA



Dr. Omade Idris, President, APBN (right) presenting the Board Membership plaque to Dr. Uche Olowu, FCIB, President/ Chairman of Council, CIBN



TOP NEWS

Inflation drops for 17th consecutive month to 11.23%

FirstBank Chinese Business Forum deepens intercontinental partnerships

What are the benefits of drinking lime water?

Confusion as DSS ejects Giwa board, Pinnick returns

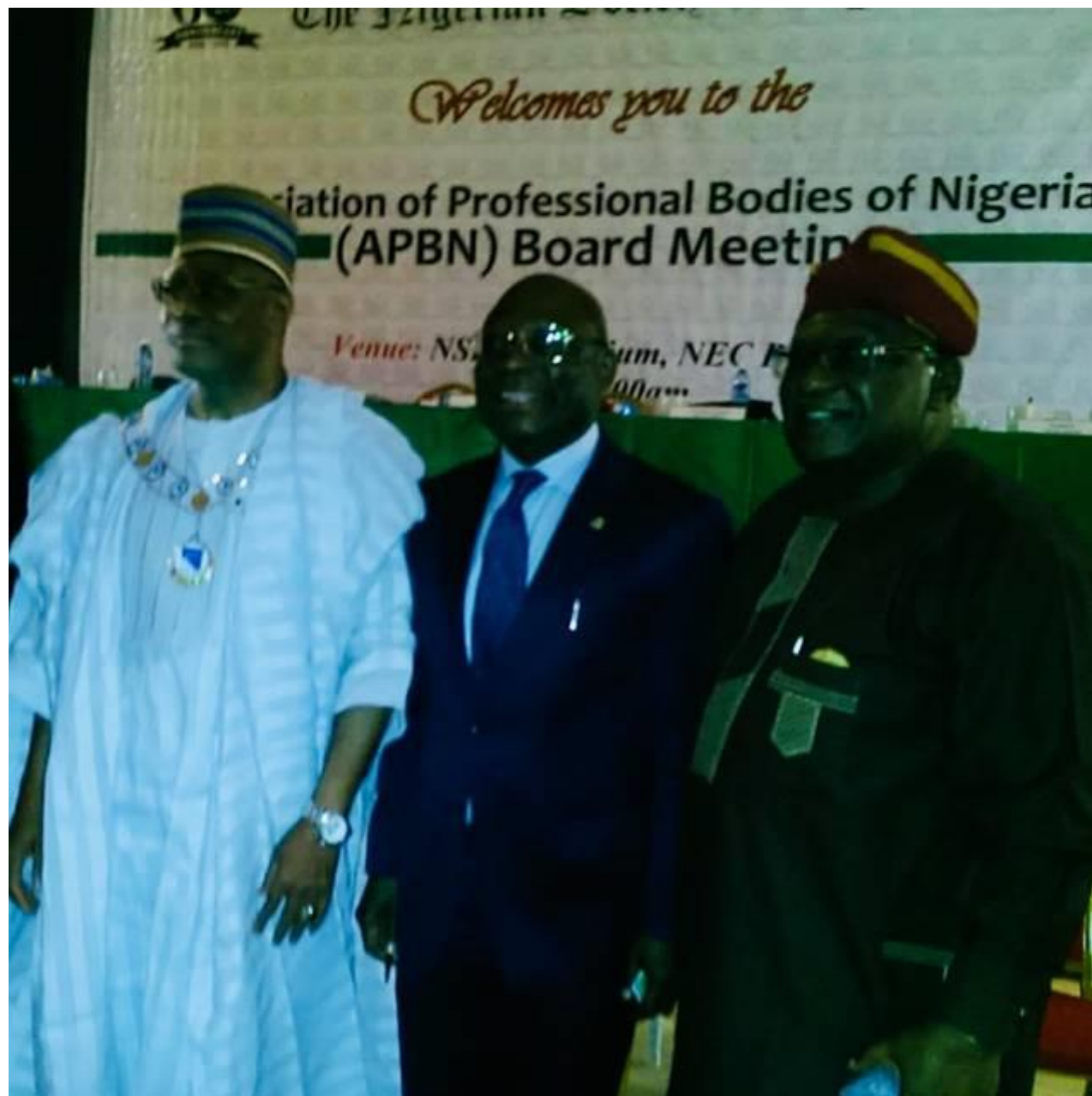
LASG suspends approval for tank farms

[CIBN NEWS](#)

QUOTE OF THE DAY

"Developing a good work ethic is key. Apply yourself at whatever you do, whether you're a janitor or taking your first summer job, because that work ethic will be reflected in everything you do in life."

– Tyler Perry



From Left: Dr. Omade Idris, President, APBN ; [Dr. Uche Olowu](#), FCIB, President/ Chairman of Council, CIBN and Chief Engr. Olumuyiwa Ajibola, 1st vice president, APBN

FINANCE NEWS

Inflation drops for 17th consecutive month to 11.23%

The National Bureau of Statistics on Monday said the Consumer Price Index, which measures inflation rate, dropped by 0.37 percentage points from 11.61 in May to 11.23 in June.

READ MORE AT:

<http://punchng.com/inflation-drops-for-17th-consecutive-month-to-11-23/>

Monetary Policy Committee: Economists predict rates retention due to global, local uncertainties

Economists have expressed optimism that the Monetary Policy Committee of the Central Bank of Nigeria would retain the benchmark lending rate due to uncertainties in the global and domestic environment.

READ MORE AT:

<http://punchng.com/monetary-policy-committee-economists-predicts-rates-retention-due-to-global-local-uncertainties/>

Naira appreciates to N358/\$

According to naijabdcs.com, the live exchange rate platform of the Association of Bureau De Change Operators of Nigeria (ABCON), the parallel market exchange dropped to N358 per dollar from N358.5 per dollar last week Friday, indicating 50 kobo appreciation of the naira.

READ MORE AT:

<https://www.vanguardngr.com/2018/07/naira-appreciates-to-n358/>

BUSINESS NEWS

FirstBank Chinese Business Forum deepens intercontinental partnerships

As part of its strategic drive to strengthen business partnerships between Nigeria and China, First Bank of Nigeria Limited, recently organised the FirstBank-Chinese Business forum.

READ MORE AT: <https://guardian.ng/business-services/firstbank-chinese-business-forum-deepens-intercontinental-partnerships/>

Agric value to hit N91trl

Nigeria's agricultural sector would be yielding about \$256 million, (about N91trillion) by year 2050, an expert said yesterday.

READ MORE AT: <http://thenationonlineng.net/agric-value-to-hit-n91trl/>

'Listing of N10b FGN Green bond on FMDQ will deepen DCM'

The FMDQ OTC Securities Exchange has said the listing of the N10.69 billion 5-year FGN Green bond on its platform would further deepen the Debt Capital Market (DCM), by increasing the range of investible securities in the market.

READ MORE AT: <https://guardian.ng/business-services/listing-of-n10b-fgn-green-bond-on-fmdq-will-deepen-dcm/>

CIBN NEWS

Proposed CIBN Lagos Bankers House Click link Below to view: <https://www.youtube.com/watch?v=9uYJWEMuMsM>

PREDICTIVE ANALYTICS FOR THE NIGERIAN FINANCE SECTOR: EXPLORING NEW FRONTIERS FOR VALUE CREATION



DATE: Thursday, July 26, 2018

TIME: 8:30 a.m. – 12:00 p.m.

VENUE: Bankers House
PC 19, Adeola Hopewell Street
Victoria Island, Lagos

PARTICIPATION FEE:

Regulatory Institutions /DMBs/Dev't Banks	N25,000
MFB, Mortgage Banks, Insurance, MDAs etc.	N15,000
Self Sponsored Members of CIBN/SMEs	N10,000



PANELIST

Mr Olufemi Osinubi

Partner & Leader,
Data and Analytics
PwC West Africa



Mr Uwa Agbonile

CEO & Chief
Software Architect
InfoWARE Limited



Mr Babajide Ogunsanwo

Founder, Leadership
by Data & The
Factbox Company



Mr Olumide Soyombo

Co-founder/Partner
Bluechip Technologies
Ltd



Mr. Ade Bajomo

Executive Director,
Information
Technology &
Operations
Access Bank



Uche Messiah Olowu, FCIB, Ph.D

President/Chairman
of Council, CIBN



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UPCOMING / EXAMINATIONS



Chartered Banker MBA (CBMBA) Programme, UK

6th - 7th
SEP, 2018

Morning session:
9:00am – 12noon
Afternoon session:
1:30pm – 4:30pm



CIBN October 2018 Banking Professional & Certification Examinations

9th - 11th
OCT, 2018

Morning session:
9:00am – 12noon
Afternoon session:
2:00pm – 5:00pm



The London Institute of Banking & Finance (LIBF), UK

26th
OCT, 2018

Afternoon session:
2:30p.m. - 5:30p.m.

Follow us on:



The Chartered Institute of Bankers of Nigeria
USA Branch

Presents

Save the Date

Atlanta 2018

Conference Theme:
Investing at Home
(Imploring Nigerians in Diaspora)



Date: October 5 - 7, 2018

Venue: Renaissance Atlanta Waverly Hotel & Convention Center
2450 Galleria Pkwy SE Atlanta GA 30339



For sponsorship and further details, contact:

Mr. Olufemi Sotayo, HCIB (404) 918-0867
Chairman Planning Committee

OR

Mr. Osondu Ariwodo, ACIB (404) 242-5083
Branch Secretary

The Chartered Institute of Bankers of Nigeria (CIBN), United Kingdom Branch
PRESENTS
**1st Nigerian International Bankers Conference
LONDON 2018**
THEME: THE CHALLENGES OF REGULATORY CHANGES & DE-RISKING
Date: 30TH AUGUST – 1ST SEPTEMBER, 2018

Thursday 30th August, 2018 (9am – 5pm)
WORKSHOP ON THE FINANCING OF INTERNATIONAL TRADE & COMMODITIES
[Facilitated by London Institute of Banking & Finance]
An Analysis of the Obligations, Responsibilities, Fraud & Regulatory Compliance in Structured and International Trade
Trade Finance Mechanisms & Risk Assessment
Regulation, Compliance, Risk & Fraud – Meeting the Requirements of Global Regulators
Updates on Financial Crime Prevention Initiatives in International Trade
Examining Fraud in International Trade Finance
Structured Commodity Trade Finance & Pre-Export Finance Mechanisms
Venue: London Institute of Banking & Finance, Peninsula House, 36 Monument Street, London EC3R 8LJ.

Friday 31st August, 2018 (9am – 5pm)
BANKERS CONFERENCE PLENARY SESSIONS
[In conjunction with TLT LLP]
Regulatory Landscape for International Banks
Data Breaches in a Post GDPR World
Key Legal Issues in Syndicated Lending
Financial Crime Roundtable
CEOs Roundtable on SMCR and Developments in Senior management Accountability
Fintech & Financial Services
Trends & Themes in Bank Auditing
Panel on Future Opportunities & Challenges for Nigerian Banks in the UK
Venue: TLT LLP, 20 Gresham Street, London EC2V 7JE.

Saturday 1st September, 2018 (5pm – 10pm)
BANKERS FORUM & DINNER
[In conjunction with Nigerian Banks in UK]
Keynote Addresses by Bank CEOs, CBN, NDIC, AMCON, SEC and the Nigerian High Commission
Conferment of Fellows (FCIB) and Honorary Senior Members (HCIB)
Induction of Associates (ACIB)
Bankers Dinner
Venue: Holiday Inn, 97 Cromwell Road Kensington, London SW7 4DN

WORKSHOP TRAINER

John Turnbull, Director, Certis International is a senior banker and trade finance specialist with 35 years' experience of origination, negotiation, structuring, risk management and regulation of the full range of international trade transactions.

KEYNOTE ADDRESS

Dr. Uche Olowu, FCIB
President & Chairman of Council, CIBN

CONFERENCE SPEAKERS

Noline Matemera
Partner, TLT LLP

Stuart McBride
Partner, TLT LLP

Jason Cropper
Partner, TLT LLP

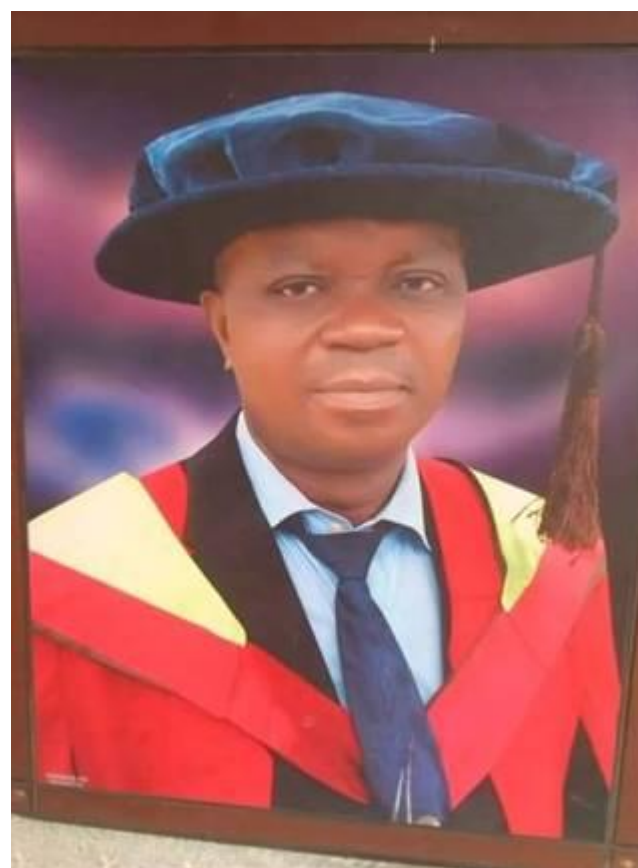
Paul Gair
Partner, TLT LLP

Brian Craig
Legal Director, TLT LLP

Mduduzi Mswabuki
Partner, Ernst & Young

Notice of Death of Member

It is with deep sorrow that we announce the passing away of Professor Adegoke Adewale Alawiye-Adams, FCIB on July 23, 2018. Burial Arrangements will be announced later



Professor Adegoke Adewale Alawiye-Adams, FCIB

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 455

VACANCIES

FINTECH ASSOCIATES LIMITED

We are a major player and influencer in the financial technology solutions ecosystem with local and international representation and partnerships. We have deployed simple and value driven innovative solutions to support businesses especially in financial services and education sectors. We have also carved a niche in area of financial technology knowledge events and desire to strengthen our technology business incubation and acceleration activities.

In order to fill gaps that exist, we wish to engage top talents into our team, on full time, to the following positions:

General Manager (Code FAL -01)

Qualification:

A first degree or equivalent in Engineering, ICT or Finance. A Master's in Strategy, Management, finance, and operations will be a plus. Professional qualifications or relevant certifications in the field of Financial Technology and Digital Technology is desirable.

Experience and Competencies:

- i. Minimum of ten years work experience with proven ability to manage strategically and operationally.
- ii. In-depth knowledge of the financial services as well as financial technology ecosystem
- iii. Ability to maintain effective relationships with all key stakeholders
- iv. Profit and Loss mind-set and understanding of how all business processes affect the bottom-line
- v. Excellent written and verbal communication skills including development and presentation of business proposals and reports
- vi. Talent hunting, strong mentoring skills and capacity to develop and get outstanding results from team members.

Responsibilities:

- a) Oversee the operations of the 3-core business focus of the company i.e. Product Marketing, Incubation and Knowledge events (and any other lines that may be added from time to time)
- b) Budgeting and budget management and implementation
- c) Directly responsible for organization's bottom-line and ensuring organization's profitability
- d) Development of business Objectives, Key Results and Key Performance Indicators and tracking and implementation of corporate strategy.

Business Development Team Lead (Code FAL-02)

Qualification:

A first degree or equivalent in any field plus certifications in relevant aspects of Information Communication Technology. A Master's Degree and/or professional qualifications will be a good-to-have.

Experience and Competencies:

A minimum of four (4) years post NYSC experience preferably from a diverse working environment including ICT, financial services, consulting and running own business. A major prerequisite is demonstrable understanding of various tech applications, high level business proposal writing skills, game-changing thought process, unique entrepreneurial and business development mindset and strong knowledge of the business landscape. Experience in business analysis will be a plus.

Responsibilities:

1. Acquiring, managing and retaining personal and business relationships.
2. Utilizing in-depth knowledge of business products, industry solution needs and pain-points to drive value proposition to target business sectors.
3. Developing and Negotiating mutually beneficial engagement terms with business partners.
4. Researching industry trends locally and internationally and ensuring adaptation and utilization to deliver real commercial value to our stakeholders.
5. Analyse market trends and identify market needs based on trends.
6. Identify opportunities for product/service offerings of FinTech Corporations affiliated with the Firm.

Digital and New Media Officer (Code FAL – 03)**Qualification:**

First Degree and relevant digital/social media certification.

Experience and Competencies:

- A can-do spirit with innovative and creative mindset.
- Team and goal oriented.
- Awareness and orientation to Digital/News Media

Responsibilities:

1. Design and manage corporate social media interface and improve company's visibility and brand.
2. To support corporate website management.
3. Develop digitally enabled mechanisms to improve internal efficiencies, productivity and performance tracking for the company and its clients.
4. To coordinate and be the primary contact for all digital-based communications, internal and external.

Project Manager (Code FAL -04)**Qualification:**

A first degree or equivalent in any field. PMP/ PRINCE2 Certification is a definite plus.

Experience and Competencies:

1. Proven work experience as a Project Coordinator or a similar role
2. Experience in project management from conception to delivery
3. Ability to prepare and interpret flowcharts, schedules and step-by-step action plans
4. Solid organizational skills including multitasking and time management
5. Strong client-facing and teamwork skills including ability to work with remote teams
6. Familiarity with risk management and quality assurance control
7. Strong working knowledge of Microsoft Project, Microsoft Planner and related applications
8. Experience delivering projects with Agile methodologies and delivering consumer facing products will be a plus
9. Previous experience in organizing and managing conferences, knowledge events and capacity building programs
10. Hands-on experience with project management tools e.g Basecamp, Trello or Jira

Responsibilities:

1. To coordinate project management activities, resources, equipment and information.
2. Manage the product development process from concept to the post-launch phase
3. Liaise with clients to identify and define requirements, scope and objectives
4. Assign tasks to internal teams and assist with schedule management.
5. Analyse risks and opportunities
6. The contact point for communicating project status to team members and clients

Remuneration:

For all positions, remuneration will comprise a monthly pay with generous share of corporate revenue based on contribution to corporate commercial success

Timeline for submission:

If you are interested in any of these positions, please send soft copy of your application with resume - specifying positions applied for - to info@fintechassociates.com latest 16.00 GMT on 2nd July 2018. Only shortlisted candidates will be contacted.

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,

For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

HEALTH NEWS

What are the benefits of drinking lime water?

Flavoring water with citrus fruit, such as lime, can liven up a glass of water, encouraging reluctant water-drinkers to consume more.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322556.php>

Are dates healthful?

Dates are high in natural sugar, so many people think they may not be good for them. However, these sweet fruits are packed with plenty of nutrients, making them an excellent snack in moderation.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322548.php>

Wrinkles and hair loss reversed in mice

The dream of being able to preserve our physiological youth has haunted humanity for centuries, and the more science advances, the more we gain hope that this dream will some day become reality.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322558.php>

SPORT NEWS

Confusion as DSS ejects Giwa board, Pinnick returns

Operatives of the Department of State Services on Monday stormed the Nigeria Football Federation secretariat in Abuja to restore the displaced Amaju Pinnick NFF board to power.

READ MORE AT:

<http://punchng.com/confusion-as-dss-ejects-giwa-board-pinnick-returns/>

German FA rejects Arsenal star Mesut Ozil's racism claim

Germany's football association (DFB) has "emphatically rejected" allegations of racism from Arsenal's Mesut Ozil but says it could have done more to protect him from abuse.

READ MORE AT:

<https://guardian.ng/sport/german-fa-rejects-arsenal-star-mesut-ozils-racism-claim/>

D'Tigers finish second in China

D'Tigers on Sunday came second at the PEAK International Invitational tournament in China. Nigeria beat Iran 73-72 in the semi-finals but lost to the United States 93-78 in the final in the competition tagged Atlas Basketball Challenge.

READ MORE AT:

<http://punchng.com/dtigers-finish-second-in-china/>

GENERAL NEWS

LASG suspends approval for tank farms

The Lagos State Government on Monday announced the suspension of approval for development of tank farms in the Apapa area in order to restore sanity to the area.

READ MORE AT:

<http://punchng.com/lasg-suspends-approval-for-tank-farms/>

Court orders interim forfeiture of N387m in ex-INEC officials' account

The Federal High Court, Lagos, yesterday ordered temporary forfeiture of N387million found in the bank accounts of four former officials of the Independent National Electoral Commission (INEC).

READ MORE AT:

<https://guardian.ng/news/court-orders-interim-forfeiture-of-n387m-in-ex-inec-officials-account/>

N Korea 'begins dismantling' rocket launch site

North Korea appears to have begun dismantling part of a key rocket launch site in the country's north-west.

READ MORE AT:

<https://www.bbc.com/news/world-asia-44933126>

CIBN DAILY HIGHLIGHT, 2018.

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