



Daily Highlight

MARKET RATES:

NGN	USD	GBP	EUR
12 MAR	360/ 362*	495/500*	438/443*
9 MAR	360/362	496/502	437/442
8 MAR	360/362	497/500	437/442
7 MAR	360/362	497/500	437/442

Source: Abokifx.com

CBN RATE: ₦305.9 – 1USD

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A transition you deserve

CIBN adopts Computer Based Testing (CBT) for Examinations from April 2018



Benefits of CBT:

- Candidates' convenience
- Faster release of results
- Increase integrity of examination
- Decrease examination breaches
- Bringing CIBN current with industry standards for integrity of conducting examinations

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TOP NEWS

External reserves hit \$46bn, says CBN

NSE recorded N39.99bn turnover last week

How To Prevent Cervical Cancer

Eagles not afraid of Messi, insists Rohr, Ezenwa

US Secretary of State, Tillerson, visits Nigeria today

[CIBN NEWS](#)

JOKES OF THE DAY

*The average person walks the equivalent of three times around the world in a lifetime.

* Chewing gum while you cut an onion will help keep you from crying.

* Human thigh bones are stronger than concrete.

* Our eyes are always the same size from birth, but our nose and ears never stop growing.

* A person can live without food for about a month, but only about a week without water. If the amount of water in your body is reduced by just 1%, you'll feel thirsty. If it's reduced by 10%, you'll die.

Photograph taken at the Burial Ceremony of Dr. Ebenezer Modupe Akinluyi, father of Mr. Olufunmbi Akinluyi of Membership Services Division of CIBN



FINANCE NEWS

External reserves hit \$46bn, says CBN

The nation's external reserves hit \$46bn on Friday, the Central Bank of Nigeria disclosed in a statement on Friday.

READ MORE AT:

<http://punchng.com/external-reserves-hit-46bn-says-cbn/>

CBN tasks risk managers on sustainable growth of economy

The Governor, Central Bank of Nigeria (CBN), Godwin Emefiele, has charged risk managers and practitioners in the country to ensure that their activities in their respective organizations support government's efforts towards achieving inclusive and sustainable growth in the nation's economy.

READ MORE AT:

<https://guardian.ng/business-services/cbn-tasks-risk-managers-on-sustainable-growth-of-economy/>

IMF: Rewane, others advise CBN on banking sector risk containment

The Managing Director, Financial Derivatives Company Limited, Mr. Bismarck Rewane, and other local economic experts have joined the International Monetary Fund to advise the Central Bank of Nigeria "to contain rising banking sector risks."

READ MORE AT:

<http://punchng.com/imf-rewane-others-advise-cbn-on-banking-sector-risk-containment/>

BUSINESS NEWS

NSE recorded N39.99bn turnover last week

The Nigerian Stock Exchange, in the whole of last week, recorded a total turnover of 3.079 billion shares worth N39.99bn in 23,086 deals undertaken by investors on the floor of the Exchange.

READ MORE AT: <http://punchng.com/nse-recorded-n39-99bn-turnover-last-week/>

NDIC to probe banks as fraud cases rise, loss hits N2.37b

The cases of fraud are rising in the nation's banking industry, prompting a resolve by the Nigeria Deposit Insurance Corporation (NDIC) to investigate affected banks.

READ MORE AT: <https://guardian.ng/business-services/ndic-to-probe-banks-as-fraud-cases-rise-loss-hits-n2-37b/>

N453bn inflow to stabilise cost of funds

THE interbank money market will, this week, receive liquidity boost of N453 billion hence expectation of stability in cost of funds.

READ MORE AT: <https://www.vanguardngr.com/2018/03/n453bn-inflow-stabilise-cost-funds-interbank/>

CIBN NEWS

CIBN TRANSITS TO COMPUTER BASED TESTING (CBT) PLATFORM FOR EXAMINATIONS FROM APRIL 2018

Dear Member,

We are pleased to inform you that arrangements have been finalized for the transition of the Institute's examinations from traditional Paper Based to Computer Based Testing (CBT) platform with effect from April 2018.

The pilot phase of the CBT was carried out in October 2017 with the Certified Risk Managers (CRM) Certification Examinations in Lagos and Abuja centres and it was adjudged successful. Indeed, the students described the platform as simple, easy to learn and user-friendly.

Students are assured that the transition to CBT new platform will not affect their mode of study as they are expected to use the same materials to prepare for the examinations as they currently do. The only difference would be that the structure of questions would change to Multiple Choice Questions (MCQ) and Short Answer Questions (SAQ) with the exception of the following four (4) core courses which would have the hybrid of theory, MCQs and SAQs:

- International Trade & Finance
- Banking Law, Ethics & Corporate Governance
- Bank Lending & Credit Administration
- Practice of Banking

An online tutorial platform for Practice Demo Questions would be made available in advance of the real examinations where students would be able to practice and get acquainted with the application to aid their preparation.

Meanwhile, the examination has been scheduled to hold from Tuesday, April 10 to Thursday, April 12, 2018 in 29 locations across Nigeria where examinations currently take place but the specific test centers would be communicated to the students in due course. Registration for the examinations would be through online & manual.

Should further clarification be required, kindly contact Mr. Kayode Adeyemi on 08056290756 (kayodeadeyemi@cibng.org) or Mrs. Stella Nwosu on 08054763805 (stellanwosu@cibng.org).

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

CIBN Delta State Branch Annual General Meeting/Elections

The CIBN Delta State Branch has scheduled its Annual General Meeting/Elections as follows:

Date: Tuesday, March 20, 2018

Venue: Central Bank of Nigeria, Asaba, Delta State

Time: 4:00 pm

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,

For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E-Mail:	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

HEALTH NEWS

How To Prevent Cervical Cancer

Cervical cancer is the second commonest cancer in women worldwide. It is the cancer of the cervix – the lower, narrow end of the uterus (or womb) connecting the vagina (the birth canal) to the upper part of the uterus. Cervical cancer is easy to prevent and also curable when found and treated early.

READ MORE AT:

<https://guardian.ng/life/wellness/how-to-prevent-cervical-cancer/>

Home remedies to get rid of yellow teeth

It is natural for a person's teeth to become less white as they age. Many people turn to home remedies to try to get rid of yellow teeth. But which treatments are most effective?

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321172.php>

Why do I have a bitter taste in my mouth?

A bitter or bad taste in the mouth can be a normal reaction to eating pungent or sour foods. However, when the taste lasts for a long time or happens unexpectedly, it can be concerning.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321175.php>

SPORT NEWS

Eagles not afraid of Messi, insists Rohr, Ezenwa

Super Eagles coach Gernot Rohr and goalkeeper Ikechukwu Ezenwa say the form of Argentina superstar Lionel Messi is not giving them worries ahead of the Russia 2018 World Cup.

READ MORE AT:

<http://punchng.com/eagles-not-afraid-of-messi-insists-rohr-ezenwa/>

Kane injury concern for Tottenham & England

Kane, 24, was substituted 30 minutes into Sunday's match after injuring his right ankle in a collision with home keeper Asmir Begovic.

READ MORE AT:

<http://www.bbc.com/sport/football/43363716>

Kelechi Iheanacho aims higher after first premiership goal for Leicester

Saturday was a great day for Nigerian striker, Kelechi Iheanacho. Not only did the former most sought after youngster in world football score a rare goal for Leicester City, his all round game elicited applause from even the hard to please Paul Le Guen. And now, the Super Eagles' forward wants to take it higher.

READ MORE AT:

<http://punchng.com/neymar-is-a-fighter-he-will-be-fine-for-world-cup-jesus/>

GENERAL NEWS

US Secretary of State, Tillerson, visits Nigeria today

The U.S. Secretary of State, Mr. Rex Tillerson, will arrive in Abuja on Monday (today) for his first official visit to Nigeria.

READ MORE AT:

<http://punchng.com/us-secretary-of-state-tillerson-visits-nigeria-today/>

China's Xi allowed to remain 'president for life'

China has approved the removal of term limits for its leader, in a move that effectively allows Xi Jinping to remain as president for life.

READ MORE AT:

<https://guardian.ng/news/chinas-xi-allowed-to-remain-president-for-life/>

South Korea moves to ease Chinese jitters over US-North Korea talks

South Korean officials will meet Chinese President Xi Jinping on Monday, as part of an effort to bring jittery regional powers on board with US President Donald Trump's stunning decision to accept a face-to-face meeting with North Korean leader Kim Jong Un.

READ MORE AT:

<https://edition.cnn.com/2018/03/12/asia/china-japan-north-korea-briefings-intl/index.html>

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