



Daily Highlight

MARKET RATES:

NGN	USD	GBP	EUR
9 APR	360/ 362*	498/505*	438/445*
6 APR	360/362	500/505	438/445
5 APR	360/362	500/505	438/443
4 APR	360/362	500/505	438/443

Source: Abokifx.com

CBN RATE: ₦305.9 – 1USD

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2018 ANNUAL GENERAL MEETING/ELECTION OF OFFICERS



Mr Ken Opara, FCIB, incoming 2nd Vice President; Mr Seye Awojobi, FCIB Registrar/Chief Executive; Professor Segun Ajibola, FCIB, outgoing President; Dr Uche Olowu, FCIB, Incoming President; Mr Bayo Olugbemi, FCIB, Incoming 1st Vice President and Otunba Debola Osibogun, FCIB, Former President of the Institute

TOP NEWS

CIBN grows income to N1.5bn, elects new president

Stock market indices rebound against expectations by N45b

Possible causes of a bubbling feeling in the chest

Commonwealth Games: Quadri arrival sparks excitement at Nigeria camp

Buhari leaves for UK today, a week before Commonwealth meeting

[CIBN NEWS](#)

JOKE OF THE DAY

Move out of your comfort zone. You can only grow if you are willing to feel awkward and uncomfortable when you try something new." --Brian Tracy



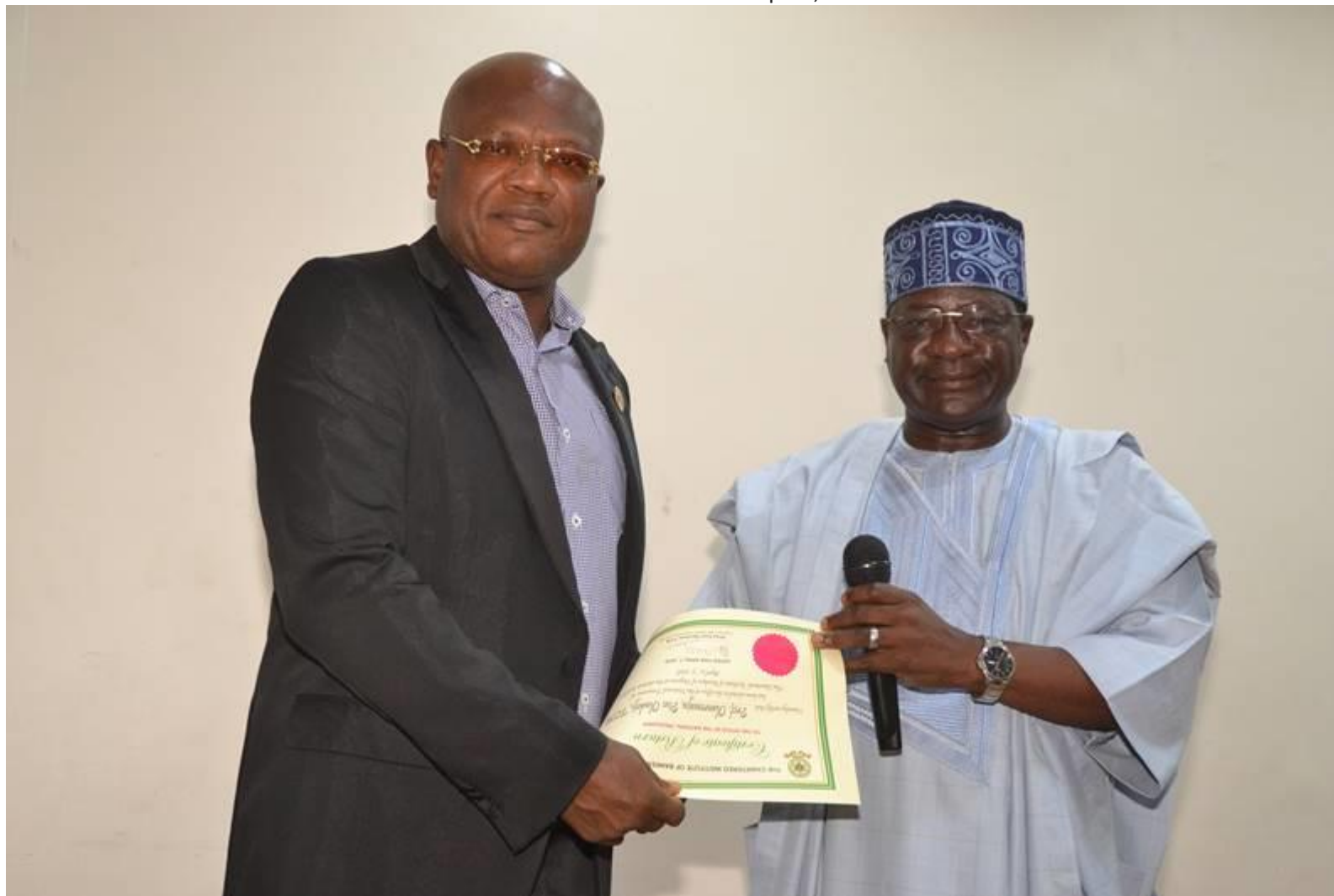
Oloye Esan Ogunleye, FCIB Past Registrar CIBN/Chairman Election Organising committee presenting the Certificate of Return to the President Elect, Dr Uche Olowu, FCIB



Oloye Esan Ogunleye, FCIB Past Registrar CIBN/Chairman Election Organising committee presenting the Certificate of Return to the newly elected 1ST Vice President Mr Bayo Olugbemi, FCIB



Oloye Esan Ogunleye, FCIB Past Registrar CIBN/Chairman Election Organising committee presenting the Certificate of Return to the newly elected 2ND Vice President Mr Ken Opara, FCIB



Newly elected National Treasurer Professor Pius deji Olanrewaju, FCIB receiving the Certificate of Return from Oloye Esan Ogunleye, FCIB Past Registrar CIBN/Chairman Election Organising committee

FINANCE NEWS

CIBN grows income to N1.5bn, elects new president

The Chartered Institute of Bankers of Nigeria grew its total income by 63 per cent from N919m to N1.5bn in the 2017 financial year.

READ MORE AT:

<http://punchng.com/cibn-grows-income-to-n1-5bn-elects-new-president/>

CBN Governor deploys new deputy governors

Governor of the Central Bank of Nigeria Godwin Emefiele has assigned duties to the newly appointed Deputy Governors who assumed duty on March 28.

READ MORE AT:

<http://punchng.com/cbn-governor-deploys-new-deputy-governors/>

Interbank Liquidity Rises on Treasury Bills Repayment

Liquidity in the banking system increased to N1.2 trillion as repayment for treasury bills hit the system.

READ MORE AT:

<https://www.thisdaylive.com/index.php/2018/04/09/interbank-liquidity-rises-on-treasury-bills-repayment/>

BUSINESS NEWS

Stock market indices rebound against expectations by N45b

Contrary to expectations that the volatility in the stock market would continue as Central Bank of Nigeria (CBN) retained MPR at 14 per cent, equity transactions on the Nigerian Stock Exchange (NSE) witnessed the first appreciation for the week yesterday, as market capitalisation increased by N45 billion.

READ MORE AT: <https://guardian.ng/business-services/stock-market-indices-rebound-against-expectations-by-n45b/>

Corporate Performance Update: Earnings of 96 firms hit N7.6trn, profit up 40%

The full year 2017 (FY'17) corporate results of 96 major companies quoted on the Nigerian Stock Exchange, NSE have shown a significant impact of the recovery of the economy which started mid last year, with their gross earnings surging by over 22.3 percent to hit N7.6 trillion from 6.2 trillion in 2016.

READ MORE AT: <https://www.vanguardngr.com/2018/04/corporate-performance-update-earnings-96-firms-hit-n7-6trn-profit-40/>

Stock Exchange modifies one kobo base price

With several stocks on a free fall, the Nigerian Stock Exchange (NSE) has modified its one-kobo base pricing method, replacing it with a stopgap minimum price of 20 kobo for quoted equities.

READ MORE AT: <http://thenationonlineng.net/stock-exchange-modifies-one-kobo-base-price/>

CIBN NEWS



**THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA
CENTRE FOR FINANCIAL STUDIES (CIBN/CFS)**

INVITES YOU TO A



BUSINESS FORUM

ON

**Contemporary and Strategic
Financing Options for the SME Sector**

Background
Small and medium scale enterprises (SMEs) are critical to the development of any economy. They encourage employment generation, the development of indigenous technology and wealth creation. Although SMEs are proven to be vital to economic development, they are not without their challenges. Among them is limited access to finance which is commonly seen as the main barrier to their growth and survival.

In recent years however, this challenge has been tackled head-on with the emergence of contemporary and strategic financing options. The aim of this Forum is therefore to gather subject matter experts who would engage in robust panel discussions in order to shed light on these options.

Target Audience
Expected participants at the event include staff of Regulatory Institutions (CBN, NDIC etc.), SME Owners, Bank SME Business Managers, Microfinance Banks, Nigerian Association of Small and Medium Enterprises (NASME), Chief Risk Officers, Credit Risk Managers, Chief Strategy Officers, Chief Operating Officers, Government Ministries, Departments and Agencies (MDAs), etc.

Participation Fee:

- Regulatory Institutions/DMBs/Dept. Banks etc **N25,000.00**
- Microfinance, Insurance, MDAs, **N15,000.00**
- SMEs **N10,000.00**

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oyindamololushile@cibng.org

Highlights
The Forum, which would feature a panel of distinguished subject matter experts, would among other things x-ray the following:

- Contemporary financing options for small businesses
- Implications of contemporary financing options on banks' and SME risk management strategies
- The modalities for achieving a win-win situation between financial institutions and the MSMEs for improved growth and development.
- The roles of all stakeholders – government, regulatory institutions, operators, MSMEs etc. – in this value chain.

Mode of Payment
Payment for participation can be made through the following channel:

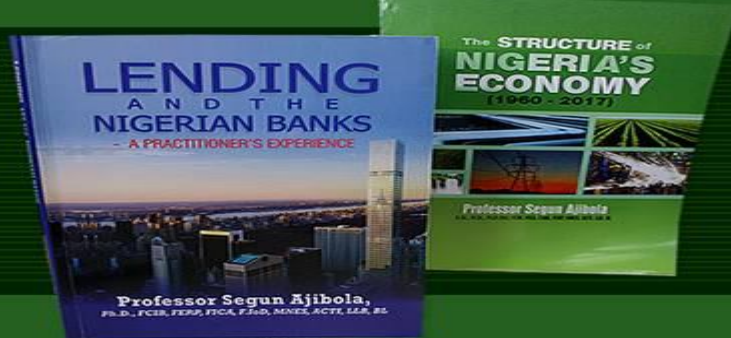
Cash/Cheque Deposit

Account Name - Chartered Institute of Bankers of Nigeria
Bank - Access Bank Plc
Account Number - 00119395540
Bank Branch - Adeola Hopewell Branch
Bank Sort Code - 069150221

Payment can also be made at the venue via POS.

Date Thursday, April 26, 2018 **Time** 8:30 a.m.
Venue Bankers House PC19 Adeola Hopewell, Victoria Island, Lagos


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**Books by
Prof. Segun Ajibola, Ph.D., FCIB
President / Chairman of Council, CIBN**

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Seun / 234-803-4338-199

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CIBN TRANSITS TO COMPUTER BASED TESTING (CBT) PLATFORM FOR EXAMINATIONS FROM APRIL 2018

Dear Member,

We are pleased to inform you that arrangements have been finalized for the transition of the Institute's examinations from traditional Paper Based to Computer Based Testing (CBT) platform with effect from April 2018.

The pilot phase of the CBT was carried out in October 2017 with the Certified Risk Managers (CRM) Certification Examinations in Lagos and Abuja centres and it was adjudged successful. Indeed, the students described the platform as simple, easy to learn and user-friendly.

Students are assured that the transition to CBT new platform will not affect their mode of study as they are expected to use the same materials to prepare for the examinations as they currently do. The only difference would be that the structure of questions would change to Multiple Choice Questions (MCQ) and Short Answer Questions (SAQ) with the exception of the following four (4) core courses which would have the hybrid of theory, MCQs and SAQs:

- International Trade & Finance
- Banking Law, Ethics & Corporate Governance
- Bank Lending & Credit Administration
- Practice of Banking

An online tutorial platform for Practice Demo Questions would be made available in advance of the real examinations where students would be able to practice and get acquainted with the application to aid their preparation.

Meanwhile, the examination has been scheduled to hold from Tuesday, April 10 to Thursday, April 12, 2018 in 29 locations across Nigeria where examinations currently take place but the specific test centers would be communicated to the students in due course. Registration for the examinations would be through online & manual.

Should further clarification be required, kindly contact Mr. Kayode Adeyemi on 08056290756 (kayodeadeyemi@cibng.org) or Mrs. Stella Nwosu on 08054763805 (stellanwosu@cibng.org).

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 4550

CIBN Delta State Branch Annual General Meeting/Elections

The CIBN Delta State Branch has scheduled its Annual General Meeting/Elections as follows:

Date: Tuesday, March 20, 2018

Venue: Central Bank of Nigeria, Asaba, Delta State

Time: 4:00 pm

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,
For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse. Click here to see members of the Institute who are in good financial standing with the Institute.

HEALTH NEWS

Possible causes of a bubbling feeling in the chest

A bubbling feeling in the chest is a sensation that a person might describe as cracking, gurgling, or as if a bubble is about to burst. Many people experience it, and it has a variety of causes. Treatment depends on the cause.

READ MORE AT:
<https://www.medicalnewstoday.com/articles/321432.php>

How do you check your own blood pressure?

Blood pressure is one of the four major vital signs, the others being heart rate, breathing rate, and body temperature.

READ MORE AT:
<https://www.medicalnewstoday.com/articles/321429.php>

Could berries help to fight cancer?

Compounds found in a range of berries may soon help to treat cancer and slow the aging process. According to a new study, the magic resides in their naturally occurring pigments.

READ MORE AT:
<https://www.medicalnewstoday.com/articles/321410.php>

SPORT NEWS

Commonwealth Games: Quadri arrival sparks excitement at Nigeria camp

Aruna Quadri arrived in Australia on Sunday to help Nigeria in the table tennis team event of the Gold Coast 2018 Commonwealth Games.

READ MORE AT:
<http://punchng.com/cgames-quadri-arrival-sparks-excitement-at-nigeria-camp/>

Ander Herrera denies spit accusation - as Manchester City ponder official complaint

Ander Herrera has vigorously denied deliberately spitting on a Manchester City crest at the weekend – though City are reportedly considering making an official complaint about the conduct of the Manchester United midfielder.

READ MORE AT:
<https://goo.gl/HsDzNv>

2018 FIFA WC: Finidi sees Eagles in Semi-final but...

Former Super Eagles winger, Finidi George has challenged coach Gernot Rohr and his wards, to do better than qualify from the group stages of the 2018 FIFA World Cup tournament starting June in Russia.

READ MORE AT:
<https://www.vanguardngr.com/2018/04/969921/>

Buhari leaves for UK today, a week before Commonwealth meeting

President Muhammadu Buhari will on Monday travel to United Kingdom. The Senior Special Assistant to the President on Media and Publicity, Garba Shehu, in a statement on Sunday described the President's trip as an official visit.

READ MORE AT:

<http://punchng.com/buhari-leaves-for-uk-today-a-week-before-commonwealth-meeting/>

Dasuki sues DSS, AGF for 'rights violation'

Former National Security Adviser Sambo Dasuki has sued the State Security Service (SSS), its Director General Lawal Daura and Attorney General of the Federation (AGF) Abubakar Malami over his continued detention.

READ MORE AT:

<http://thenationonlineng.net/dasuki-sues-dss-agf-rights-violation/>

Syria conflict: Strikes hit Syrian airfield, state media report

At least 14 people have died after a Syrian military airport was hit by missiles, state media said, amid global alarm over a suspected chemical attack on a rebel-held town.

READ MORE AT:

<http://www.bbc.com/news/world-middle-east-43694588>

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