

Daily Highlight

MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GBP	EUR	
17	306/360	394/474	355/416	
AUG				
16	306/360	405/478	358/418	
AUG				
15	306/360	405/480	358/420	
AUG				
14	306/360	409/480	358/420	
AUG				

Source: cbn.gov.ng /Abokifx.com

| BUSINESS | CIBN NEWS | HEALTH | SPORTS |

BECOME A MEMBER

MENTORING



nce should be addressed to

The Registrar/Chief Executive, CIBN

Bankers House, PC 19, Adeola Hopewell Street, Victoria Island, Lagos Tet: 01-4617924, 01-4610656 Peter: 08028444550 He: 0805567088

www.cibng.org

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Thursday 30" August 2018 (9am-5pm) Venue : London Institute of Banking & Finance, Peninsula House

WORKSHOP ON THE FINANCING OF INTERNATIONAL TRADE & COMMODITIES

- (Facilitated by London Institute of Banking & Finance) An analysis of the Obligations, responsibilities, fraud, & regulatory compliance in structured and International Trade.
- Trade Finance Mechanisms & Risk Assessment Updates on Financial Crime Prevention Initiatives in International Trade
- Examining Fraud in International Trade Finance
- Structured Commodity Trade Finance & Pre-Export Finance Mechanisms

Friday 31" August 2018 (9am-5pm) Venue: TLT LLP, 20 Gresham Street London EC2V 7JE

BANKERS CONFERENCE PLENARY SESSIONS (in conjunction with TLT LLP)

- Regulatory Landscape for International Banks
- Data Breaches in a Post GDPR World
- Key Legal Issues in Syndicated Lending
- Financial Crime Roundtable CEOs Roundtable on SMCR and Developments in Senior Management Accountability
- Fintech & Financial Services
- Trends & Themes in Banking Auditing
- Panel on Future Opportunities & Challenges for Nigerian Banks in the UK

Venue: Holiday Inn, 97 Cromwell Road Kensi

BANKERS FORUM & DINNER (in conjunction with Nigerian Banks in UK) Keynote Addresses by Banks CEOs, CBN, NDIC, AMCON, SEC and the Nigerian

- High Commission Conferment of Fellows (FCIB) and Honorary Senior Members (HCIB)
- Induction of Associates (ACIB)
- Bankers Dinner

Early Registration (Till August 23,2018): £350 Late Registration: £400

Bank Name: Guaranty Trust Bank

A/C Name: CIBN Uk Branch A/C Number: 23450010

IBAN No: GB15 GTBI 60830323450010







Mr. Clive Carpenter C.DIN London, FIOD London









TOP NEWS

States failed to remit N41bn VAT – FIRS

CIBN to induct 784 new members

Government tasks herbal medicine practitioners on cure for cancer

Eagles Now 49th in New FIFA Ranking, 7th in **Africa**

FG Declares Tuesday, Wednesday Public **Holidays**

CIBN NEWS

QUOTE OF THE DAY

" Fulfillment isn't found over the rainbow—it's found in the here and now. Today I define success by the fluidity with which I transcend emotional landmines and choose joy and gratitude instead. "

RuPaulx



THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

Secretariat Address: Room 9, Angel House, 2nd Floor, 225 Marsh Wall, Canary Wharf, London E14 9FW For Sponsorship and further details, contact: Dr. Innocent Okwousa, FCIB, Branch Chairman Tel: +2348128131345; +447854227720(WhatsApp) Email: lokwuosa3@yahoo.co.uk Funmbi Akinluyi: +2348168730986

43% of Nigerians remain financially excluded S —LBS

The Lagos Business School has revealed that 43 per cent of Nigerians are financially excluded. In its financial inclusion report, which was launched in Lagos on Thursday, the LBS noted that only 49 per cent of Nigerians owned bank accounts

READ MORE AT:

https://punchng.com/43-of-nigerians-remain-financially-excluded-%E2%80%95lbs/

States failed to remit N41bn VAT – FIRS

The Federal Inland Revenue Service has accused state governments of failing to remit Value Added Tax to the tune of N41bn to the Federal Government's coffers. The Jigawa State Governor, Abubakar Badaru, disclosed this to State House correspondents at the end of the meeting of the National Economic Council presided over by the Acting President, Yemi Osinbajo

READ MORE AT:

http://thenationonlineng.net/equities-hit-new-low-as-return-worsens-to-7-41/

Manufacturing, agric sectors to get fixed interest rate on loans

Banks are now to give credit to the manufacturing and agricultural sectors at fixed interest rate which will run for a period of seven years. This was part of the agreement reached at the Bankers Committee meeting held in Lagos yesterday.

READ MORE AT:

https://www.vanguardngr.com/2018/08/manufacturing-agricsectors-to-get-fixed-interest-rate-on-loans/

BUSINESS NEWS

10 ways to improve your children's savings

Saving money is a habit that can take time to build, and even some adults have yet to master it. Just a few people have savings set aside to cover emergency expenses, according to Bankrate. With that in mind, here are some things you can do to get your kids—and perhaps yourself—on the saving bandwagon

READ MORE AT: https://punchng.com/10-ways-to-improve-your-childrens-savings/

CIBN to induct 784 new members

The Chartered Institute of Bankers of Nigeria has finalised plans to formally induct into its directorate, 784 members. The new members, according to the CIBN, successfully completed the qualifying professional examinations of the institute in 2017

READ MORE AT: https://punchng.com/cibn-to-induct-784-new-members/

Govt to commercialise scientific inventions, researches

The Federal Government on Thursday announced that henceforth it would commercialise all proven scientific inventions and researches for the benefit of Nigerians.

READ MORE AT: https://punchng.com/govt-to-commercialise-scientific-inventions-researches/

CIBN NEWS



11th Annual Banking and Finance Conference

MSMEs: THE GAME CHANGER FOR ECONOMIC GROWTH AND DEVELOPMENT



His Excellency, Professor Yemi Osinbajo, gcon



Mr. Godwin Emefiele, con, FCIB Governor, Central Bank of Nigeria



Uche Messiah Olowu, Ph.D. FCIB President/ Chairn of Council, CIBN

N70,000.00

N35,000.00

N35,000.00

N70,000.00

Tuesday, September 11, 2018

Session 1:

MSME Financing Gap: The Critical Role of Micro-Funding

Understanding Emerging Disruptions in Technology and Its Impact on MSME Growth

Wednesday, September 12, 2018

Harnessing the Value Adding Potentials at MSME in Income and Empowerment Generation

MSMEs as an Integral Part of the Economic Growth and Recovery Plan

Breakout Sessions

- Innovations in Financial Services: How Banks Could Leverage to Bank the Unbanked
- . Women in Finance: Using Technology to Connect the Next Generation of Bankers

Special Dinner Side Events

"From Banker to SME to Conglomerate: My Path" Poetry Performance/Recitation By Mr. Dike Chukwumerije

Participation Fee

Deposit Money Banks

MODE OF PAYMENT

Zenith Bank Plc - 1011016327

Account Name - The Chartered Institute

- Microfinance Banks/Tertiary Institutions
- Retired CIBN Members (65 Years and Above) -

of Bankers of Nigeria

Others

The Registrar/Chief Executive

THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

PC 19, Adeola Hopewell Street, Victoria Island, Lagos

For Nominations or Further Enquiries, Please Contact: Mabel: 08134601100 / mabelokpaefi@cibng.org





Enquiries:

Ndidi: (08023185048) or email ndidiolaosegba@cibng.org Udochi: (08127465565) or email udochiunegbu@cibng.org

Bankers House, Adeola,

Hopewell, Lagos

Participation Fee:

Accounting for Non-Finance Professionals

Group of 2 & Above N40,000 Self-Sponsored (Members Only) N30,000





Dimeji: 08099918181 / oladimejidurojaiye@cibng.org









Federal Republic of Nigeria



The Chartered Institute of Bankers of Nigeria **USA Branch**

Presents



Atlanta 2018

Conference Theme:

Investing at Home

(Imploring Nigerians in Diaspora)



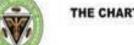


For sponsorship and further details, contact:

Mr. Olufemi Sotayo, HCIB (404) 918-0867 Chairman Planning Committe



Mr. Osondu Ariwodo, ACIB (404) 242-5083 Branch Secretary



THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

IN COLLABORATION WITH





PRESENTS

FRAUD MANAGEMENT: CHARACTERISTICS, ANALYSIS AND CONTROL







DATE: August 30 - 31, 2018 TIME: 8.30am Daily VENUE: Bankers House, PC 19, Adeola Hopewell, Victoria Island Lagos

uilding an effective fraud management culture. • Analysis requires solid understanding of how and why fraud is perpetrated. With the ever-evolving world of electronic payments today, recent fraud. trends have shown that, most Bank frauds now occur

Hence, the need for continuous sensitization, training and retraining of staff of Banks and Other Financial. Institutions in order to build the required fraud awareness and also equip them with the skills to . Control combat fraud.

At the end of the programme, participants will, among

- . Gain a better insight into the rudiments of Fraud. Management.
- · Be exposed to the recent fraud trends in the Nigeria Financial Ecosystem.
- · Be equipped with the basic requirements to: minimize and control fraud in their organization

CONTENTS

- Characteristics
- Definition
- o Causes
- Understanding Symptoms of Fraud
- Fraud Detection Techniques
- Fraud Exposure and Case Examples

- o Fraud Statistics
- Fraud Trends: Global Overview Practical Use of Behavioral Red
- Fraud Associated with Emerging
- Technologies: Mobile, E-Commerce

- Creating an Environment Hostile to
- Role of Fraud Policy
- Defining Fraud Related
- Responsibilities and Expectations Role of Risk Management in Tackling Fraud: 3 Line Defense

TARGET AUDIENCE

Staff in Internal Control, IT Audit, Compliance, Corporate Lawyers, E-Business, Branch Operations, etc.

FACULTY

The facilitators of this programme are highly renowned electronic fraud management experts with each possessing over two decade of experience from the banking and finance

The delivery methodology is the use of a combination of the following:

- · Traditional Classroom Lectures
- Unique Videos
- Simulations
- Case Studies
- Role Plays
- In-class Exercises

PARTICIPATION FEE

N120,000 Per Participant. (Early birds and group discounts are available. Registration of three or more participants from the same organisation attracts a 10%

Payments should be made through electronic transfer, cash or cheque

The Chartered Institute of Bankers First Bank Ltd 2000607939 Sort Code 011152439

PARTICIPATION FEE

(Early birds and group discounts are available. Registration of three or more participants from the same organisation attracts a 10% discount)

MODE OF PAYMENT

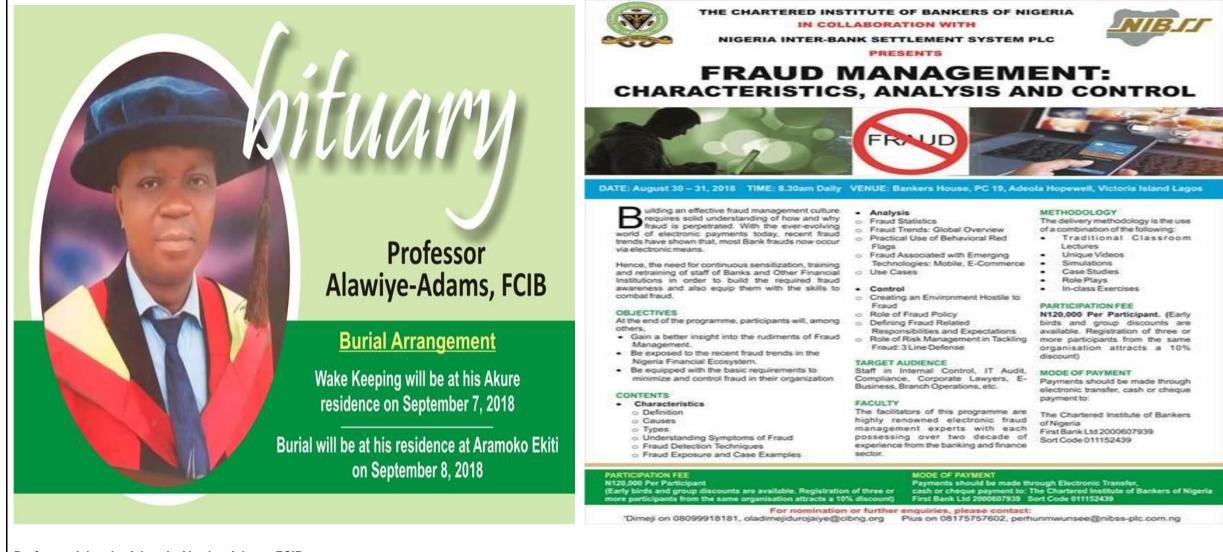
Payments should be made through Electronic Transfer, cash or cheque payment to: The Chartered Institute of Bankers of Nigeria First Bank Ltd 2000607939 Sort Code 011152439

For nomination or further enquiries, please contact:

"Dimeji on 08099918181, oladimejidurojaiye@cibng.org Pius on 08175757602, perhunmwunsee@nibss-plc.com.ng

Notice of Death of Member

It is with deep sorrow that we announce the passing away of Professor Adegoke Adewale Alawiye-Adams, FCIB on July 23, 2018. Burial Arrangements will be announced later



Professor Adegoke Adewale Alawiye-Adams, FCIB

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 455

VACANCIES

FINTECH ASSOCIATES LIMITED

We are a major player and influencer in the financial technology solutions ecosystem with local and international representation and partnerships. We have deployed simple and value driven innovative solutions to support businesses especially in financial services and education sectors. We have also carved a niche in area of financial technology knowledge events and desire to strengthen our technology business incubation and acceleration activities.

In order to fill gaps that exist, we wish to engage top talents into our team, on full time, to the following positions:

General Manager (Code FAL -01)

Qualification:

A first degree or equivalent in Engineering, ICT or Finance. A Master's in Strategy, Management, finance, and operations will be a plus. Professional qualifications or relevant certifications in the field of Financial Technology and Digital Technology is desirable.

Experience and Competencies:

- i. Minimum of ten years work experience with proven ability to manage strategically and operationally.
- ii. In-depth knowledge of the financial services as well as financial technology ecosystem
- iii. Ability to maintain effective relationships with all key stakeholders
- iv. Profit and Loss mind-set and understanding of how all business processes affect the bottom-line
- v. Excellent written and verbal communication skills including development and presentation of business proposals and reports
- vi. Talent hunting, strong mentoring skills and capacity to develop and get outstanding results from team members.

Responsibilities:

- a) Oversee the operations of the 3-core business focus of the company i.e. Product Marketing, Incubation and Knowledge events (and any other lines that may be added from time to time)
- b) Budgeting and budget management and implementation
- c) Directly responsible for organization's bottom-line and ensuring organization's profitability
- d) Development of business Objectives, Key Results and Key Performance Indicators and tracking and implementation of corporate strategy.

Business Development Team Lead (Code FAL-02)

Qualification:

A first degree or equivalent in any field plus certifications in relevant aspects of Information Communication Technology. A Master's Degree and/or professional qualifications will be a good-to-have.

Experience and Competencies:

A minimum of four (4) years post NYSC experience preferably from a diverse working environment including ICT, financial services, consulting and running own business. A major prerequisite is demonstrable understanding of various tech applications, high level business proposal writing skills, game-changing thought process, unique entrepreneurial and business development mindset and strong knowledge of the business landscape. Experience in business analysis will be a plus.

Responsibilities:

- 1. Acquiring, managing and retaining personal and business relationships.
- 2. Utilizing in-depth knowledge of business products, industry solution needs and pain-points to drive value proposition to target business sectors.
- 3. Developing and Negotiating mutually beneficial engagement terms with business partners.
- 4. Researching industry trends locally and internationally and ensuring adaptation and utilization to deliver real commercial value to our stakeholders.
- 5. Analyse market trends and identify market needs based on trends.

Experience and Competencies: > A can-do spirit with innovative and creative mindset. > Team and goal oriented. > Awareness and orientation to Digital/News Media Responsibilities: 1. Design and manage corporate social media interface and improve company's visibility and brand. 2. To support corporate website management. 3. Develop digitally enabled mechanisms to improve internal efficiencies, productivity and performance tracking for the company and its clients. 4. To coordinate and be the primary contact for all digital-based communications, internal and external. **Project Manager (Code FAL -04)** Qualification: A first degree or equivalent in any field. PMP/ PRINCE2 Certification is a definite plus. **Experience and Competencies:** 1. Proven work experience as a Project Coordinator or a similar role 2. Experience in project management from conception to delivery 3. Ability to prepare and interpret flowcharts, schedules and step-by-step action plans 4. Solid organizational skills including multitasking and time management 5. Strong client-facing and teamwork skills including ability to work with remote teams 6. Familiarity with risk management and quality assurance control 7. Strong working knowledge of Microsoft Project, Microsoft Planner and related applications 8. Experience delivering projects with Agile methodologies and delivering consumer facing products will be a plus 9. Previous experience in organizing and managing conferences, knowledge events and capacity building programs

6. Identify opportunities for product/service offerings of FinTech Corporations affiliated with the Firm.

Digital and New Media Officer (Code FAL – 03)

First Degree and relevant digital/social media certification.

Qualification:

10. Hands-on experience with project management tools e g Basecamp, Trello or Jira

Responsibilities:

- 1. To coordinate project management activities, resources, equipment and information.
- 2. Manage the product development process from concept to the post-launch phase
- 3. Liaise with clients to identify and define requirements, scope and objectives
- 4. Assign tasks to internal teams and assist with schedule management.
- 5. Analyse risks and opportunities
- 6. The contact point for communicating project status to team members and clients

Remuneration:

For all positions, remuneration will comprise a monthly pay with generous share of corporate revenue based on contribution to corporate commercial success

Timeline for submission:

If you are interested in any of these positions, please send soft copy of your application with resume - specifying positions applied for - to info@fintechassociates.com latest 16.00 GMT on 2nd July 2018. Only shortlisted candidates will be contacted.

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com
Warm Regards,

For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmannuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, <mark>CIBN</mark> Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

HEALTH NEWS

Government tasks herbal medicine practitioners on cure for cancer

Herbal and alternative medicine practitioners in the country have been encouraged to work towards finding a cure for cancer through medicinal plants.

READ MORE AT:

https://guardian.ng/features/government-tasks-herbal-medicine-practitioners-on-cure-for-cancer/

Psychedelic compound triggers near-death experiences

A new study, published in the journal Frontiers in Psychology, suggests that a psychedelic compound found in ayahuasca replicates near-death experiences in the brain..

READ MORE AT:

https://www.medicalnewstoday.com/articles/322794.php

Meat-heavy low-carb diets can 'shorten lifespan': study

Middle-aged people who get roughly half their daily calories from carbohydrates live several years longer on average than those with meat-heavy low-carb diets, researchers reported Friday **READ MORE AT:**

https://www.vanguardngr.com/2018/08/meat-heavy-low-carb-diets-can-shorten-lifespan-study/

SPORT NEWS

Joshua v Wilder fight hits new obstacle

ANTHONY Joshua's fight with Deontay Wilder has been hit by a new obstacle... as the WBO announces plan to issue him a mandatory challenger, The Sun reports

READ MORE AT:

https://punchng.com/joshua-v-wilder-fight-hits-new-obstacle/

Sarri eyes early Chelsea boost as Tottenham return to Wembley

Chelsea and Arsenal's new regimes under Maurizio Sarri and Unai Emery got off to contrasting Premier League starts, but Saturday's clash between the two will provide a truer test of where the London rivals stand.

READ MORE AT:

//www.vanguardngr.com/2018/08/sarri-eyes-early-chelsea-boost-astottenham-return-to-wembley/

Eagles Now 49th in New FIFA Ranking, 7th in Africa

Super Eagles dropped one spot from 48th to 49th place in the August FIFA Ranking released tHURSday as the world football governing body introduced a new formula for the grading of performance in the Beautiful Game.

READ MORE AT:

https://www.thisdaylive.com/index.php/2018/08/17/eagles-now-49th-in-new-fifa-ranking-7th-in-africa/

GENERAL NEWS

Access Bank Raises N800m to Support Vulnerable Children

Access Bank Plc has raised \$2.2 million (N800 million) to support vulnerable children during the finale of the annual Access Bank's UNICEF Charity Shield Polo tournament in partnership with Fifth Chukker held at the prestigious Guards Polo Club, Windsor, United Kingdom.

https://www.thisdaylive.com/index.php/2018/08/17/access-bank-raises-n800m-to-support-vulnerable-children/

FG Declares Tuesday, Wednesday Public Holidays

The Federal Government has declared Tuesday 21st and Wednesday 22nd August as public holidays to mark the 2018 Eid-El-Kabir celebration. The Minister of Interior, Lt. Gen Abdulrahman Bello Dambazau (rtd), who made the declaration on behalf of the Federal Government

READ MORE AT: https://www.thisdaylive.com/index.php/2018/08/16/fg-declares-tuesday-wednesday-public-holidays/

NEC Constitutes Committee on Decentralisation of Police

The National Economic Council (NEC) saturday in Abuja resolved to constitute a committee to be headed by the Inspector-General of Police (IG), Mr. Ibrahim Idris, to make fresh recommendations on how the Nigeria Police could be decentralized

READ MORE AT:

https://www.thisdaylive.com/index.php/2018/08/17/nec-constitutes-committee-on-decentralisation-of-police/

CIBN DAILY HIGHLIGHT, 2018.

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