



Daily Highlight

MARKET RATES:

NGN	USD	GBP	EUR
8 JUNE	360/362*	483/488*	416/420*
7 JUNE	360/362*	483/488*	416/420*
6 JUNE	358/361*	480/486*	416/422*
5 JUNE	360/362*	485/490*	415/422*

Source: Abokifx.com

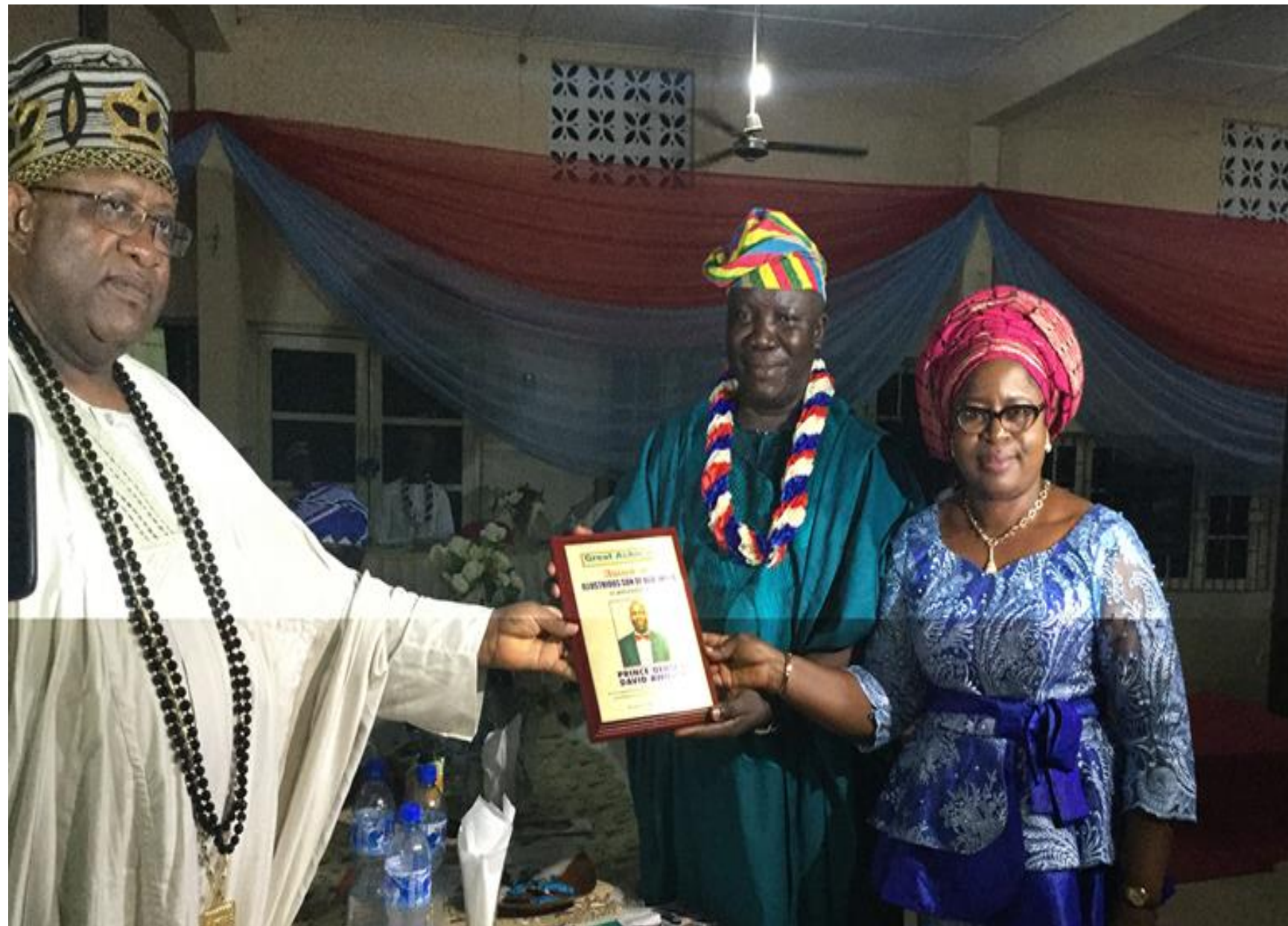
CBN RATE: ₦305.95 – 1USD

[FINANCE](#) | [BUSINESS](#) | [CIBN NEWS](#) | [HEALTH](#) | [SPORTS](#) | [GENERAL](#)

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L-R (left) HRM Oba Abdul-Rasak Adenugba, The Eburnmawe of Ago-Iwoye presenting the Great Achievers Award to Mr. Oluseye Awojobi, FCIB, Registrar/Chief Executive, CIBN with his wife Mrs. Adedoja Awojobi for his immense contributions to his Community.



TOP NEWS

Stanbic IBTC Launches New Brand Campaign

Naira Gains as CBN Injects \$210m into FX Market

U.S. deports 34 Nigerians over immigration, other offences

FBNQuest Launches Building Together Initiative

Finally, Buhari Signs 2018 Budget with Reservations

[CIBN NEWS](#)

QUOTE OF THE DAY

Life is 10% what happens to you and 90% how you react to it.

-Charles R. Swindoll

FINANCE NEWS

Naira Gains as CBN Injects \$210m into FX Market

The naira appreciated to N359.5 to a dollar on the parallel market yesterday, compared with the N360 to a dollar it closed on Tuesday.

Also, on the Investors' and Exporters' (I&E) window, the nation's currency strengthened to N361.06 to the dollar, as against the N361.18 to the dollar it closed the previous day.

READ MORE AT:

<https://www.thisdaylive.com/index.php/2018/06/21/naira-gains-as-cbn-injects-210m-into-fx-market/>

Stanbic IBTC Launches New Brand Campaign

Stanbic IBTC Holdings Plc has launched a new campaign aimed at reinforcing the brand's focus that it enables 'you to be' and 'be all you can be.' According to the financial services organisation, the campaign would run on radio, television, press, outdoor, advertising, and digital, among other channels of communication.

READ MORE AT:

<https://www.thisdaylive.com/index.php/2018/06/21/stanbic-ibtc-launches-new-brand-campaign/>

'Nigeria's low tax rate inconsistent with lifestyles, spending habits of citizens'

Citing inconsistencies in the country's tax rate and lifestyles of many Nigerians, the Federal Government has reiterated its stance on prosecuting defaulters at the end of the extended deadline for the Voluntary Assets and Income Declaration Scheme (VAIDS) on June 30.

READ MORE AT:

<https://guardian.ng/business-services/nigerias-low-tax-rate-inconsistent-with-lifestyles-spending-habits-of-citizens/>

BUSINESS NEWS

RIMAN names Nnoka new president

Risk Managers Association of Nigeria (RIMAN) at the end of its 18th Annual General Meeting (AGM) /election that took place on the 8th of June 2018 in Lagos, named Magnus Nnoka the new president of the association. Nnoka has over two decades experience in the banking sector that cut across banks and core areas of Treasury, Branch Management/ Operations, and Enterprise Risk

READ MORE AT: <https://guardian.ng/business-services/riman-names-nnoka-new-president/>

FBNQuest Launches Building Together Initiative

FBNQuest Asset Management, the asset management subsidiary of the FBN Holdings group has commenced an investment awareness campaign tagged "#BuildingTogether". This initiative is targeted at providing Nigerians with extensive insights on retail and institutional investment opportunities which will help them take advantage of what the markets currently offer.

READ MORE AT: <https://www.proshareng.com/news/Products---Services/FBNQuest-Launches-Building-Together-Init/40434>

Five things you can use as bank collateral

When people cannot qualify for an unsecured personal loan, they opt for a secured loan. Sometimes it is more beneficial to choose a secured loan. That way, you can easily get approved when trying to take out a loan. Since you do not have any collateral as a guarantee that you will pay back the loan, it is harder to apply for an unsecured loan, according

READ MORE AT: <http://punchng.com/five-things-you-can-use-as-bank-collateral/>

CIBN NEWS

PLEASE CLICK ON THE LINK TO ACCESS THE SOFT COPY.

Save the Date

Atlanta 2018

Conference Theme:
Investing at Home
(Imploring Nigerians in Diaspora)

Date: October 5 - 7, 2018 **Venue:** Atlanta, GA, USA

USA BRANCH

For sponsorship and further details, contact:
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At a Glance:
22nd World Conference of Banking Institutes
 Hosted by
The Chartered Institute of Bankers of Nigeria
 April 24 - 28, 2017

Features

- Re-professionalising Banking through Continuous Education
- The Need for & Role of Banking/Finance Standards: Global, Regional & National
- Re-thinking the Future of Banking and Finance & Life-Long Learning: Regulations
- Effects of Interest Rate on the Economy



Sustaining the Economy
 Through Micro, Small & Medium Enterprises' (MSME's) Support



FEATURES:
PEACE AND SECURITY FOR SUSTAINABLE NATIONAL DEVELOPMENT: A MULTI-PROFESSIONAL APPROACH
FINANCIAL AND CYBERCRIMES: A SINISTER BLOW TO ECONOMIC GROWTH AND DEVELOPMENT
FINANCIAL INSTITUTIONS & ESTATE VALUERS: THE NEXUS



Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 455

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,
For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West , P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way , Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

HEALTH NEWS

Reasons You Should Avoid A Late Dinner

Fitness experts have advised that late dinner increases the risk of gaining weight. Apart from this, there are other risks inherent in this habit. With a busy schedule, it is unarguably inevitable to have a late meal but there are reasons to adjust schedule and grab an early dinner

READ MORE AT:
<https://guardian.ng/life/reasons-you-should-avoid-a-late-dinner/>

Understanding Depression-A Way Out

Mental awareness is now a thing. With Nigerian artiste Banky. W sharing the Nigerian suicide hotlines on his social media page to Falz encouraging depression victims to speak up in his tweet, Nigerians are admitting that depression is not just a Western illness.

READ MORE AT:
<https://guardian.ng/life/understanding-depression-a-way-out/>

5 Easy Exercises You Can Do at the Office

Ready to get to work—in more ways than one? With a little help from Tracy Anderson herself, we now know how to bring her method to the office. All you

READ MORE AT:
<http://www.health.com/fitness/tracy-anderson-office-workout>

SPORT NEWS

Moses, Ighalo vow Eagles will beat Iceland^{Super}

Eagles duo of Odion Ighalo and Victor Moses have said that the team will have a better game in tomorrow’s second group match against Iceland in Volgograd, saying they’ve learnt their lessons in the 0-2 loss to Croatia.

READ MORE AT:
<https://guardian.ng/sport/moses-ighalo-vow-eagles-will-beat-iceland/>

Eagles train for stamina, in hot weather

The Super Eagles had two training sessions yesterday with emphasis on building the players’ stamina and adapting to the expected sweltering heat in Volgograd on Friday.

READ MORE AT:
<https://guardian.ng/sport/eagles-train-for-stamina-in-hot-weather/>

Egypt crash out of World Cup despite Salah’s return

The return of Mohamed Salah from injury couldn’t prevent World Cup hosts Russia virtually sealing their place in the last 16 by beating Egypt 3-1 on Tuesday.

READ MORE AT:
<http://punchng.com/egypt-crash-out-of-wcup-despite-salahs-return/>

GENERAL NEWS

President Buhari’s Speech At The Signing of The 2018 Appropriation Bill into Law

I would like to thank the leadership of the National Assembly, particularly the Senate President and the Speaker of the House of Representatives, as well as all the Distinguished Senators and Honourable Members, for passing the 2018 Appropriation Bill, after seven months.

READ MORE AT:
<http://thenationonlineng.net/68-5m-people-displaced-globally-unhcr/>

U.S. deports 34 Nigerians over immigration, other offences

The United States, yesterday, deported 34 Nigerians over alleged immigration and related offences. The deportees arrived at the cargo session of the Murtala Muhammed International Airport (MMIA), Lagos,

READ MORE AT:
<https://guardian.ng/news/u-s-deports-34-nigerians-over-immigration-other-offences/>

Finally, Buhari Signs 2018 Budget with Reservations

Amid lamentations and outright displeasure, President Muhammadu Buhari Wednesday in Abuja signed the 2018 Appropriation Bill into law.

“I am concerned about some of the changes that the National Assembly has made
READ MORE AT:

CIBN DAILY HIGHLIGHT, 2018.

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