



Daily Highlight

MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GBP	EUR
25 JULY	306/360	400/480	358/420
24 JULY	306/360	405/478	358/420
23 JULY	306/360	405/483	358/420
20 JULY	306/360	409/480	358/420

Source: cbn.gov.ng/Abokifx.com

[FINANCE](#) | [BUSINESS](#) | [CIBN NEWS](#) | [HEALTH](#) | [SPORTS](#) | [GENERAL](#)

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PHOTO TAKEN AT THE INDUCTION PROGRAMME FOR GRADUATE TRAINEES OF UNITY BANK PLC WHICH WAS HELD AT FALALU BELLO TRAINING CENTRE, UNITY BANK PLC, MANDO, KADUNA



Group Photograph of the Graduates

TOP NEWS

CBN holds monetary rates steady for two years

Investors lose N93 billion as MPC maintains status quo

Is pasta good or bad for you?

Giwa vows to fight on

Katsina refinery to cost \$2 billion'

[CIBN NEWS](#)

QUOTE OF THE DAY

"You are never really playing an opponent. You are playing yourself, your own highest standards, and when you reach your limits, that is real joy."

- Arthur Ashe

FINANCE NEWS

CBN holds monetary rates steady for two years

For the 12th consecutive time in two years, the Central Bank of Nigeria (CBN) has retained all the monetary policy rates for the country.

READ MORE AT:

<https://guardian.ng/business-services/cbn-holds-monetary-rates-steady-for-two-years/>

Dollar is over-valued –IMF

The International Monetary Fund said on Tuesday that the US. dollar was over-valued, and that the value could add to growth risks and trade tensions.

READ MORE AT:

<http://punchng.com/dollar-is-over-valued-imf/>

CBN plans real sector single digit borrowing

To encourage banks to give credit to the real sector of the economy, at single digit rates, the Central Bank of Nigeria (CBN), has offered to complement the banks.

READ MORE AT:

<http://thenationonlineng.net/cbn-plans-real-sector-single-digit-borrowing/>

BUSINESS NEWS

Investors lose N93 billion as MPC maintains status quo

The decision by the Central Bank of Nigeria's (CBN) Monetary Policy Committee (MPC), to maintain status quo for the tenth consecutive session triggered renewed profit-taking at the Nigeria Stock Exchange (NSE) yesterday, causing investors' wealth to dip by N93billion.

READ MORE AT: <https://guardian.ng/business-services/investors-lose-n93-billion-as-mpc-maintains-status-quo/>

First Bank to redeem \$300m debt two years ahead

A fortnight from now, First Bank of Nigeria Limited will redeem its \$300million fixed rate subordinated Note held by FBN Finance Company B.V., with two years before the due date.

READ MORE AT: <https://guardian.ng/business-services/first-bank-to-redeem-300m-debt-two-years-ahead/>

'Dangote arranges \$4.5bn financing for refinery

The President, Dangote Industries Limited, Aliko Dangote, has arranged more than \$4.5bn in debt financing for his crude oil refinery project and aims to start production in early 2020.

READ MORE AT: <http://punchng.com/dangote-arranges-4-5bn-financing-for-refinery/>

CIBN NEWS

Proposed CIBN Lagos Bankers House Click link Below to view: <https://www.youtube.com/watch?v=9uYJWEMuMsM>

PREDICTIVE ANALYTICS FOR THE NIGERIAN FINANCE SECTOR: EXPLORING NEW FRONTIERS FOR VALUE CREATION

DATE: Thursday, July 26, 2018
TIME: 8:30 a.m. – 12:00 p.m.
VENUE: Bankers House
 PC 19, Adeola Hopewell Street
 Victoria Island, Lagos



CIBN CENTRE for FINANCIAL STUDIES

PARTICIPATION FEE:	
Regulatory Institutions /DMBs/Devt Banks	N25,000
MFB, Mortgage Banks, Insurance, MDAs etc.	N15,000
Self Sponsored Members of CIBN/SMEs	N10,000



PANELIST

Mr Olufemi Osinubi
Partner & Leader, Data and Analytics
PwC West Africa



Mr Uwa Agbonile
CEO & Chief Software Architect
InfoWARE Limited



Mr Olumide Soyombo
Co-founder/Partner
Bluechip Technologies Ltd



Mr. Ade Bajomo
Executive Director, Information Technology & Operations
Access Bank



MODERATOR

Mr Babajide Ogunsanwo
Founder, Leadership by Data & The Factbox Company






Uche Messiah Olowu, FCIB, Ph.D
President/Chairman of Council, CIBN




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UPCOMING EXAMINATIONS

 <p>Chartered Banker MBA (CBMBA) Programme, UK</p>	<p>6th - 7th SEP, 2018</p>	<p>Morning session: 9:00am – 12noon Afternoon session: 1:30pm – 4:30pm</p>
 <p>CIBN October 2018 Banking Professional & Certification Examinations</p>	<p>9th - 11th OCT, 2018</p>	<p>Morning session: 9:00am – 12noon Afternoon session: 2:00pm – 5:00pm</p>
 <p>The London Institute of Banking & Finance (LIBF), UK</p>	<p>26th OCT, 2018</p>	<p>Afternoon session: 2:30p.m. - 5:30p.m.</p>

Follow us on: 



The Chartered Institute of Bankers of Nigeria
USA Branch

Presents

Save the Date

Atlanta 2018

Conference Theme:
Investing at Home
(Imploring Nigerians in Diaspora)



Date: October 5 - 7, 2018
Venue: Renaissance Atlanta Waverly Hotel & Convention Center
2450 Galleria Pkwy SE Atlanta GA 30339



For sponsorship and further details, contact:

Mr. Olufemi Sotayo, HCIB (404) 918-0867
Chairman Planning Committee

OR

Mr. Osondu Ariwodo, ACIB (404) 242-5083
Branch Secretary

The Chartered Institute of Bankers of Nigeria (CIBN), United Kingdom Branch
PRESENTS
**1st Nigerian International Bankers Conference
LONDON 2018**

THEME: THE CHALLENGES OF REGULATORY CHANGES & DE-RISKING
Date: 30TH AUGUST – 1ST SEPTEMBER, 2018

Thursday 30th August, 2018 (9am – 5pm)
WORKSHOP ON THE FINANCING OF INTERNATIONAL TRADE & COMMODITIES
[Facilitated by London Institute of Banking & Finance]
An Analysis of the Obligations, Responsibilities, Fraud & Regulatory Compliance in Structured and International Trade
Trade Finance Mechanisms & Risk Assessment
Regulation, Compliance, Risk & Fraud – Meeting the Requirements of Global Regulators
Updates on Financial Crime Prevention Initiatives in International Trade
Examining Fraud in International Trade Finance
Structured Commodity Trade Finance & Pre-Export Finance Mechanisms
Venue: London Institute of Banking & Finance, Peninsula House, 36 Monument Street, London EC3R 8LJ.

Friday 31st August, 2018 (9am – 5pm)
BANKERS CONFERENCE PLENARY SESSIONS
[In conjunction with TLT LLP]
Regulatory Landscape for International Banks
Data Breaches in a Post GDPR World
Key Legal Issues in Syndicated Lending
Financial Crime Roundtable
CEOs Roundtable on SMCR and Developments in Senior management Accountability
Fintech & Financial Services
Trends & Themes in Bank Auditing
Panel on Future Opportunities & Challenges for Nigerian Banks in the UK
Venue: TLT LLP, 20 Gresham Street, London EC2V 7JE.

Saturday 1st September, 2018 (5pm – 10pm)
BANKERS FORUM & DINNER
[In conjunction with Nigerian Banks in UK]
Keynote Addresses by Bank CEOs, CBN, NDIC, AMCON, SEC and the Nigerian High Commission
Conferment of Fellows (FCIB) and Honorary Senior Members (HCIB)
Induction of Associates (ACIB)
Bankers Dinner
Venue: Holiday Inn, 97 Cromwell Road Kensington, London SW7 4DN

WORKSHOP TRAINER

 **John Turnbull**, Director, Certis International is a senior banker and trade finance specialist with 35 years' experience of origination, negotiation, structuring, risk management and regulation of the full range of international trade transactions.

KEYNOTE ADDRESS

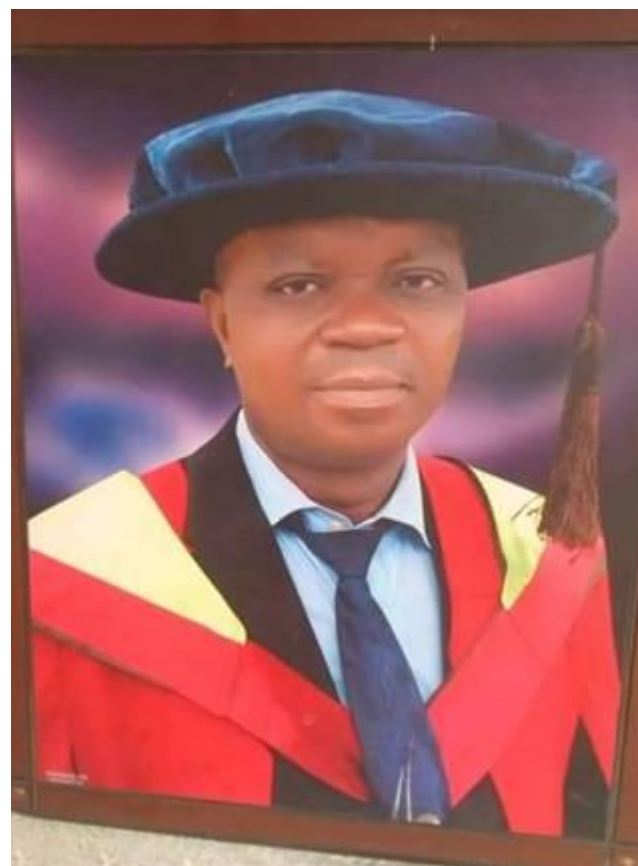
 **Dr. Uche Olowu, FCIB**
President & Chairman of Council, CIBN

CONFERENCE SPEAKERS

 Noline Matemera Partner, TLT LLP	 Stuart McBride Partner, TLT LLP	 Jason Cropper Partner, TLT LLP
 Paul Gair Partner, TLT LLP	 Brian Craig Legal Director, TLT LLP	 Mduzuzi Mswabuki Partner, Ernst & Young

Notice of Death of Member

It is with deep sorrow that we announce the passing away of Professor Adegoke Adewale Alawiye-Adams, FCIB on July 23, 2018. Burial Arrangements will be announced later



Professor Adegoke Adewale Alawiye-Adams, FCIB

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 455

VACANCIES

FINTECH ASSOCIATES LIMITED

We are a major player and influencer in the financial technology solutions ecosystem with local and international representation and partnerships. We have deployed simple and value driven innovative solutions to support businesses especially in financial services and education sectors. We have also carved a niche in area of financial technology knowledge events and desire to strengthen our technology business incubation and acceleration activities.

In order to fill gaps that exist, we wish to engage top talents into our team, on full time, to the following positions:

General Manager (Code FAL -01)

Qualification:

A first degree or equivalent in Engineering, ICT or Finance. A Master's in Strategy, Management, finance, and operations will be a plus. Professional qualifications or relevant certifications in the field of Financial Technology and Digital Technology is desirable.

Experience and Competencies:

- i. Minimum of ten years work experience with proven ability to manage strategically and operationally.
- ii. In-depth knowledge of the financial services as well as financial technology ecosystem
- iii. Ability to maintain effective relationships with all key stakeholders
- iv. Profit and Loss mind-set and understanding of how all business processes affect the bottom-line
- v. Excellent written and verbal communication skills including development and presentation of business proposals and reports
- vi. Talent hunting, strong mentoring skills and capacity to develop and get outstanding results from team members.

Responsibilities:

- a) Oversee the operations of the 3-core business focus of the company i.e. Product Marketing, Incubation and Knowledge events (and any other lines that may be added from time to time)
- b) Budgeting and budget management and implementation
- c) Directly responsible for organization's bottom-line and ensuring organization's profitability
- d) Development of business Objectives, Key Results and Key Performance Indicators and tracking and implementation of corporate strategy.

Business Development Team Lead (Code FAL-02)

Qualification:

A first degree or equivalent in any field plus certifications in relevant aspects of Information Communication Technology. A Master's Degree and/or professional qualifications will be a good-to-have.

Experience and Competencies:

A minimum of four (4) years post NYSC experience preferably from a diverse working environment including ICT, financial services, consulting and running own business. A major prerequisite is demonstrable understanding of various tech applications, high level business proposal writing skills, game-changing thought process, unique entrepreneurial and business development mindset and strong knowledge of the business landscape. Experience in business analysis will be a plus.

Responsibilities:

1. Acquiring, managing and retaining personal and business relationships.
2. Utilizing in-depth knowledge of business products, industry solution needs and pain-points to drive value proposition to target business sectors.
3. Developing and Negotiating mutually beneficial engagement terms with business partners.
4. Researching industry trends locally and internationally and ensuring adaptation and utilization to deliver real commercial value to our stakeholders.
5. Analyse market trends and identify market needs based on trends.
6. Identify opportunities for product/service offerings of FinTech Corporations affiliated with the Firm.

Digital and New Media Officer (Code FAL – 03)**Qualification:**

First Degree and relevant digital/social media certification.

Experience and Competencies:

- A can-do spirit with innovative and creative mindset.
- Team and goal oriented.
- Awareness and orientation to Digital/News Media

Responsibilities:

1. Design and manage corporate social media interface and improve company's visibility and brand.
2. To support corporate website management.
3. Develop digitally enabled mechanisms to improve internal efficiencies, productivity and performance tracking for the company and its clients.
4. To coordinate and be the primary contact for all digital-based communications, internal and external.

Project Manager (Code FAL -04)**Qualification:**

A first degree or equivalent in any field. PMP/ PRINCE2 Certification is a definite plus.

Experience and Competencies:

1. Proven work experience as a Project Coordinator or a similar role
2. Experience in project management from conception to delivery
3. Ability to prepare and interpret flowcharts, schedules and step-by-step action plans
4. Solid organizational skills including multitasking and time management
5. Strong client-facing and teamwork skills including ability to work with remote teams
6. Familiarity with risk management and quality assurance control
7. Strong working knowledge of Microsoft Project, Microsoft Planner and related applications
8. Experience delivering projects with Agile methodologies and delivering consumer facing products will be a plus
9. Previous experience in organizing and managing conferences, knowledge events and capacity building programs
10. Hands-on experience with project management tools e g Basecamp, Trello or Jira

Responsibilities:

1. To coordinate project management activities, resources, equipment and information.
2. Manage the product development process from concept to the post-launch phase
3. Liaise with clients to identify and define requirements, scope and objectives
4. Assign tasks to internal teams and assist with schedule management.
5. Analyse risks and opportunities
6. The contact point for communicating project status to team members and clients

Remuneration:

For all positions, remuneration will comprise a monthly pay with generous share of corporate revenue based on contribution to corporate commercial success

Timeline for submission:

If you are interested in any of these positions, please send soft copy of your application with resume - specifying positions applied for - to info@fintechassociates.com latest 16.00 GMT on 2nd July 2018. Only shortlisted candidates will be contacted.

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,

For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

HEALTH NEWS

Is pasta good or bad for you?

Pasta is a convenient and filling meal, but some types of pasta provide empty carbs, meaning that they offer very little nutritional value alongside the calories.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322564.php>

Good and bad acidic foods

Some researchers have claimed in the past that acidic foods are harmful to health. As a result, many people have chosen to avoid or eliminate acidic foods from their diet.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322557.php>

How a turmeric compound could treat glaucoma

In glaucoma, the optic nerve — or the nerve that links the eye and the brain — becomes damaged due to fluid buildup in the eye, which puts too much pressure on the nerve.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322573.php>

SPORT NEWS

Giwa vows to fight on

President of the factional Nigeria Football Federation Chris Giwa says he will not surrender his mandate after his board was ejected from the NFF secretariat in Abuja by the Department of State Services operatives on Monday.

READ MORE AT:

<http://punchng.com/giwa-vows-to-fight-on/>

Mbappe, Modric challenge Messi's, Ronaldo's hold on FIFA's Best awards

World Cup finalists, Kylian Mbappe and Luka Modric have been nominated to challenge Cristiano Ronaldo and Lionel Messi's stranglehold on the World Footballer of the Year title as announced by FIFA yesterday.

READ MORE AT:

<https://guardian.ng/sport/mbappe-modric-challenge-messis-ronaldos-hold-on-fifas-best-awards/>

Everton sign Richarlison from Watford for €45m

Everton have signed the Brazilian forward Richarlison from Premier League rivals Watford on a five-year deal worth a reported £40 million (\$53 million, 45 million euros).

READ MORE AT:

<http://punchng.com/everton-sign-richarlison-from-watford-for-e45m/>

Katsina refinery to cost \$2 billion'

The private sector-driven Niger Republic facilitated approved petroleum refinery in Mashi in Kastina State would cost \$2 billion (N724,720,000,000.00).

READ MORE AT:

<http://thenationonlineng.net/katsina-refinery-to-cost-2-billion/>

FG to inject N3.2 billion as startup capital into Nigeria Air

To get the new national carrier off its feet, the Federal Government will be injecting about N3.168billion (\$8.8million) as the startup capital for Nigeria Air.

READ MORE AT:

<https://guardian.ng/business-services/fg-to-inject-n3-2-billion-as-startup-capital-into-nigeria-air/>

Arron Banks: Brexit donor paid thousands to Lesotho government minister

Arron Banks paid thousands of pounds into a government minister's private bank account while seeking a licence to prospect for diamonds in the Kingdom of Lesotho, it has emerged.

READ MORE AT:

<https://www.bbc.com/news/uk-44939665>

CIBN DAILY HIGHLIGHT, 2018.

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