

# DAILY HIGHLIGHT

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## TOP STORIES

**Diesel price has fallen by 42%, says NNPC**

**AGAINST ALL ODDS... THE MAN WHO TAMED US DOLLAR**

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## FINANCE NEWS

### Nigeria records first trade deficit with UK in seven years

Nigeria has recorded its first trade deficit with the United Kingdom since 2009, with merchandise imports from the former colonial master in 2016 exceeding shipments of Nigerian merchandise to it. An analysis of international trade data from the National Bureau of Statistics showed that Nigeria imported N362.87bn worth of goods from the UK and exported N300.66bn to the European country last year, recording a negative trade balance or net export of N62.21bn. The value of imports from the UK to Nigeria grew by 28 per cent year-on-year from N283.76bn, while export to the UK from Nigeria shrank by 28 per cent from N414.85bn in 2015. Analysts said this was a reflection of the state of foreign trade in the country in 2016, in which imports out performed exports by N290.13bn as a result of the plunging revenue from crude oil exports. The country imported products worth N8.82tn and exported merchandise valued at N8.53tn. The terms of trade worsened in a way that the volume of exported products dropped significantly, the Managing Director/Chief Executive Officer, Cowry Assets Management Limited, Mr. Johnson Chukwu, said. Before 2016, the data showed that Nigeria had recorded trade surpluses with the United Kingdom for six consecutive years, [Source](#): Punch

### Diesel price has fallen by 42%, says NNPC

The Nigerian National Petroleum Corporation on Sunday said it had successfully crashed the pump price of Automotive Gas Oil, also known as diesel, by about 42 per cent nationwide. It described this as a huge reduction over the past six months, linking it to series of interventions by the national oil firm in the downstream oil sector. Explaining how this was achieved, the Group General Manager, Public Affairs Division, NNPC, Mr. Ndu Ughamadu, stated that in the first quarter of this year, the retail price of AGO, which is one of the deregulated products, was N300 per litre in major demand centres across the country. Such unpleasant situation placed a huge burden on truck drivers, who need the product to remain in business; the nation's manufacturing sector, which requires it to run its operations; and the masses, who need it for household power generation, he said. He, however, noted that following the various interventions by the oil firm for sustained improvement in the supply of diesel, the product's retail price as of the end of May this year dropped to between N175 per litre and N200 per litre, a decrease of about 42 per cent. [Source](#): Punch

### N261b forex, OMO auctions stabilise exchange rate

A mix of \$831.5 million foreign exchange (about N254 billion at N305.75/\$) and Open Market Operation (OMO) auctions by the Central Bank of Nigeria (CBN) last week, reduced the quantity of naira in circulation and stabilised exchange rate across segments through the weekend. It however, unsettled bankers as they jostled to grab every available naira in the money market to offset their obligations for participating in both auctions, leading to earlier spike in the lending rates among banks, before its moderation. The first two days of the week were full of activities as the monetary authority offered \$418 million and \$13.5 million respectively, while on the other hand, it intervened through OMO, mopping up N5.3 billion and N2.1 billion in each day. With other monetary policy actions in the week like the maturing bills and rollover at 16 per cent, it also mopped up N86.8 billion, keeping interbank lending rates at 15.2% and 15.7% for Open Buy Back and Overnight instruments respectively. This was followed by N200 billion roll-over on Friday, in a 181-day special Treasury bill auction at 16 per cent, according to traders. Consequently, parallel market exchange rate remained stable at N367 per dollar throughout, while the recently inaugurated Investors and Exporters window traded near convergence with parallel market at N371 per dollar. [Source](#): Guardian

## BUSINESS NEWS

### AGAINST ALL ODDS... THE MAN WHO TAMED US DOLLAR

At the time Emefiele took over the leadership of the Central Bank of Nigeria [CBN], he had, tossed into his hands, a complex monetary policy dilemma that required high level of creativity to tackle. As the CBN governor, there were two major diametrically conflicting objectives he needed to resolve: the need to stimulate the economy through low interest rates and the urgent necessity to attract foreign portfolio investment through high interest rates. Choosing to go for the first would mean that companies and business owners would have

access to relatively cheaper funds to carry out productive activities which ultimately would lead to more jobs. But the other end of the stick is that by voting for low interest rates, Emeziele would have shut the door against Foreign Portfolio Investment (they thrive on high interest rates for profit taking) which the country badly needed at that time. The truth was that the economic reality on ground at the time Emeziele took over would make a focus on attracting foreign investment a compelling option. The oil price decline had begun to create internal and external imbalances that required short-term policy adjustments as well as long-term structural reforms to stimulate self-reliant productive activities. That was expedient to give treatment to the economy that had been slowing down consistently since the third quarter of 2014 – from 6.23% in that quarter to 2.35% in the second quarter of 2015. [Source:](#) Thisday

## Recalled judge collected N90m bribe from 100 lawyers — Presidential aide

One of the judges recently recalled from suspension by the National Judicial Council will be charged this week with offences bordering on receiving gratification from lawyers, the Special Assistant to the President on Prosecution, Mr. Okoi Obono-Obla, has said. In a telephone interview with The PUNCH on Sunday, Obono-Obla alleged that the judge was found to have received gratification worth N90m from 100 lawyers. The presidential aide alleged that the Economic and Financial Crimes Commission would likely file charges against the judge and the lawyers by Tuesday (tomorrow). The judge, whose name was not disclosed, will be the second among the recalled judges, to be charged after the NJC lifted their about-eight-month suspension. The EFCC had shortly after the NJC announced the recall of the six judges in a June 1, 2017 statement, charged Justice Hyeladzira Nganjiwa of the Federal High Court in Yenagoa with 14 counts of unlawful enrichment to the tune of \$260,000 and N8,650,000. Obono-Obla told our correspondent on Sunday that the NJC deliberately cleared the judge (whose name was not disclosed) to resume work despite cases of receiving gratification from lawyers pending against the judicial officer. The presidential aide said, The judge will be charged. He was deliberately cleared by the NJC. But now, we have established a case of receiving gratification from 100 lawyers against him. [Source:](#) Punch

## 2017 Budget: Osinbajo's Comments Threaten Executive, N'Assembly Virement Deal

There are indications that the agreement brokered by the executive and National Assembly, paving the way for a virement request as a pre-condition for the assent of the 2017 budget, may be in jeopardy due to the comments made by acting President Yemi Osinbajo last week. Osinbajo had during the budget's assent last Monday disclosed that the executive arm of government and legislature had agreed to a virement request to reinstate several budgetary proposals altered in the Appropriation Bill by the National Assembly. Some of the key projects affected by the National Assembly's alterations included allocations to the Lagos-Ibadan expressway, the Mambilla power project, railway projects, and the Second Niger Bridge, among others. According to sources in the presidency, the legislature shaved off an estimated N500 billion from such critical infrastructure projects and inserted 4,000 new projects that were never proposed by the executive in the 2017 budget. This, according to sources, caused consternation among the ministries, departments and agencies (MDAs) during the budget's review, after its passage by the National Assembly, and was blamed for the delay in the document's assent until a deal was struck between both arms of government for a virement request to reinstate the alterations. However, one day after he assented to the budget, Osinbajo criticised the legislature for altering the budget, saying it was not constitutionally empowered to change the budget proposals submitted by the executive. [Source:](#) Thisday

## CIBN NEWS

### ANNOUNCEMENT

#### FELLOWSHIP APPLICATION

The Board of Fellows and Practice Licence of the chartered Institute of Bankers of Nigeria has scheduled a meeting for **Tuesday, July 25, 2017** to consider Fellowship applications. This is a great opportunity for all Associates who possess professional experience of ten years and above, post ACIB to be elevated to the

prestigious category of fellowship. You are therefore encouraged to click [here](#) to download the Fellowship Application Form. The completed form should be sent to the Group Head, Membership Services while the **dedline for submission is Friday, July 21, 2017**

Mr Nelson Olagundoye is available on 08028289271 or [nelsonolagundoye@cibng.org](mailto:nelsonolagundoye@cibng.org) for further information and clarification of your enquiries.



## THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

(Incorporated in 1976 and Chartered by CBN Act No.12 of 1990, now Act No. 5 of 2007)

This is to announce to all eligible student members & the general public that registration is in progress for the

### OCTOBER, 2017 EXAMINATIONS

NIGERIA, THE GAMBIA & LIBERIA

All candidates MUST register for the examination and bring their online printed exam docket duly authenticated by any of the designated persons to the exam hall. Any candidate not duly registered for the examination will NOT be allowed to take examination.

**Examination Registration**  
Commencement Date: June 1, 2017  
Closing Date: Sept. 1, 2017

#### TIME TABLE (NIGERIA)

DATE	TUE. 10TH OCTOBER, 2017	WED. 11TH OCTOBER, 2017	THUR. 12TH OCTOBER, 2017
TIME	9. am - 12. pm 2. pm - 5. pm	9. am - 12. pm 2. pm - 5. pm	9. am - 12. pm 2. pm - 5. pm
CATEGORY	SUBJECTS / COURSES		
DIPLOMA LEVEL	Business Comm. Skills	Basic Economics	Acctg. & Bus. Finance
INTERMEDIATE PROFESSIONAL LEVEL	Financial Economics	Financial & Mgt. Acctg.	Strategic Mgt. & Leadership
CHARTERED BANKER LEVEL	Mgt. of Fin. Institutions	Banking Law, Ethics & Corporate Gov.	Practice of Banking
CHARTERED BANKER ELECTIVES	—	Treasury Management	Banking Regulation & Supervision
MICROFINANCE CERTIFICATION PROGRAMME	Fundamentals of Micro Finance Banks	Managing Micro-Finance Banks	Fin. Analysis & Fin. Perf. Monitoring of MFBs
TREASURY MANAGEMENT CERTIFICATION (TMC) FMDA	STAGE 1	Introduction to Assets & Liabilities Mgt	Law, Ethics & Corporate Gov. in Treasury Mgt.
CERTIFIED RISK MANAGER (CRM) RIMA	STAGE 1 STAGE 2 STAGE 3	Module I - III Module IV - V	Module I - III Module IV - VI
OTHER CERTIFICATION PROGRAMMES	Investment Banking	Legal Issues in Hum. Cap. Mgt.	Property Law

#### DETAILS OF OTHER CERTIFICATION PROGRAMMES

SUBJECTS	HUMAN CAPITAL MANAGEMENT	CORPORATE FINANCE & INVESTMENT BANKING	MORTGAGE FINANCE
	<ul style="list-style-type: none"> <li>Human Capital Management</li> <li>Legal Issues in Human Capital Mgt.</li> <li>Strategic Management &amp; Leadership</li> <li>Banking Law, Ethics &amp; Corp. Gov.</li> </ul>	<ul style="list-style-type: none"> <li>Corporate Financial Management</li> <li>Investment Banking</li> <li>Practice of Banking</li> <li>Banking Law, Ethics &amp; Corp. Gov.</li> </ul>	<ul style="list-style-type: none"> <li>Mortgage Finance</li> <li>Property Law</li> <li>Bank Lending &amp; Credit Admin.</li> <li>Banking Law, Ethics &amp; Corp. Gov.</li> </ul>

#### SPECIAL INSTRUCTIONS

- To register for the examination, please log on to [www.cibng.org](http://www.cibng.org).
- Exam registration forms can also be downloaded from the Institute's website.
- Candidates who wish to sit for the examinations MUST have registered as Student Members and Membership registration numbers obtained will serve as the Examination Numbers.
- Candidates MUST have processed their correspondence of members' details coming for the examination.
- Registration for October 2017 Examinations will close at 5.00 p.m. on Friday, 1st September, 2017. Registration after this date will attract a penalty fee of N10,000.
- All manual application forms must be received at the National Secretariat on or before the closing date. Any application received after the closing date will not be processed.
- Application for change of Examination Centres must be received on or before Monday, 4th September, 2017.
- Any interested candidate can register for the Microfinance Certification Examinations and any of the new Certification Programmes.

- All candidates must print out their examination dockets from our online examination portal and confirm that:
  - The information captured therein is correct.
  - The Examination Dockets carry their passport photographs.
- Candidate MUST ensure that higher exam docket is duly authenticated by any of the persons specified below:
  - “Active” Assistant MCB
  - Money Order Women
  - Branch Managers or Operation Managers of Finance Service Managers of Banks
  - Head of Departments of various institutions
  - SBAN/PSIA Executives
- Candidate must bring the original copy of the duly authenticated docket to the exam centre and submit a photocopy to the exam officials.
- All of examination officers and related personnel is available on our website [www.cibng.org](http://www.cibng.org) or see the New Regulations & Syllabus for Banking Professional Examinations.

#### EXAMINATION FEES

EXAM LEVEL	1 SUBJECT	2 SUBJECTS	3 SUBJECTS	4 SUBJECTS	5 SUBJECTS
DIPLOMA	N6,000	N11,000	N13,000	N20,000	N25,000
INTERMEDIATE PROFESSIONAL BANKER	N15,000	N22,000	N26,000	N37,000	N45,000
CHARTERED BANKER	N32,000	N43,000	N48,000	N50,000	N60,000

  

EXAM LEVEL	REGISTRATION FEE	FEES PER SUBJECT
MICROFINANCE	N2,500.00	N2,500.00
TREASURY MANAGEMENT	N2,500.00	N12,500.00



Candidates writing the Level 1 Microfinance Certification Programme will be expected to pay N1,000 for Study Material as part of the Examination registration process.

**NB** Candidates writing the Level 1 Microfinance Certification Programme will be expected to pay N1,000 for Study Material as part of the Examination registration process.

#### EXAMINATIONS CENTRES

ABA, ABEOKUTA, ABUJA, AKURE, ASABA, AWKA, BABCOCK UNIVERSITY ILESAN, BAUCHI, BENIN-CITY, CALABAR, ENUGU, GOMBE, IRADUN, KADUNA, KALINGO, JOS, KADUNA, KANO, KATSINA, MAKURDI, MINNA, ONITSHA, OSGOBO, OWERRI, PORT HARCOURT, SOKOTO, UYO, YOLA, THE GAMBIA & LIBERIA

**NB** The certification programmes provide a route to the Regulator's (CIB) qualification and as such any subject written and passed in the Regulator which appears on the certification programme will be taken as passed. Any of the following subjects which appears in the Regulator as well as in the Certification Programme, once written and passed, the Fees will count for both:

- Human Capital Management • Strategic Management & Leadership • Corporate Financial Management • Practice of Banking • Bank Lending & Credit Admin • Banking Law, Ethics & Corp. Gov.

For full information on the new Certification Programmes, please visit our website [www.cibng.org](http://www.cibng.org)

**Payment Options:** POS (at the National Secretariat, Lagos, National Secretariat Annex Abuja & Eastern Zonal Office Owerri), Bank Drafts, Bank Cheques in favour of The Chartered Institute of Bankers of Nigeria, Lagos or Cash Payment into any of the CIBN accounts with evidence of payment forwarded to the Institute.

**On-line payments:** InterSwitch (ATM Card/Master Card/Visa) • E-wallet (e-bank statement pay order) • Visit any bank branch. Make payment & obtain a confirmation code. Log on to [www.cibng.org](http://www.cibng.org), click on Member Login and proceed. For more information please visit [www.cibng.org](http://www.cibng.org) (help) help menu.

#### FOR FURTHER ENQUIRIES, PLEASE CONTACT

<p>Group Head, Capacity Building &amp; Certification The Chartered Institute of Bankers of Nigeria P.O. Box 12499, Lagos State Lagos, Nigeria Email: <a href="mailto:enquiries@cibng.org">enquiries@cibng.org</a> Tel: 0813222222</p>	<p>National Secretariat Annex NBSB Building Plot 975, Cantonment Area, Lagos Lagos, Nigeria Center Services: 0813222222 Tel: 0813222222 Email: <a href="mailto:info@cibng.org">info@cibng.org</a></p>	<p>Zonal Coordinator Eastern Zonal Office Plot 975, Cantonment Area, Lagos Lagos, Nigeria Tel: 0813222222 Email: <a href="mailto:info@cibng.org">info@cibng.org</a></p>	<p>Zonal Coordinator South Western Zonal Office Plot 975, Cantonment Area, Lagos Lagos, Nigeria Tel: 0813222222 Email: <a href="mailto:info@cibng.org">info@cibng.org</a></p>	<p>Zonal Coordinator North Western Zonal Office Plot 975, Cantonment Area, Lagos Lagos, Nigeria Tel: 0813222222 Email: <a href="mailto:info@cibng.org">info@cibng.org</a></p>	<p>The Secretariat Office (in The Trustees Building) The Chartered Institute of Bankers of Nigeria, Plot 975, Cantonment Area, Lagos, Nigeria Tel: 0813222222 Email: <a href="mailto:secretariat@cibng.org">secretariat@cibng.org</a></p>	<p>The Secretariat Office (in The Trustees Building) The Chartered Institute of Bankers of Nigeria, Plot 975, Cantonment Area, Lagos, Nigeria Tel: 0813222222 Email: <a href="mailto:secretariat@cibng.org">secretariat@cibng.org</a></p>
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Website: <http://www.cibng.org> E-mail: [exams@cibng.org](mailto:exams@cibng.org) CARE Centre: 070601ALCIBN (070034252426)



## Asset & Liability Management (ALM)

### What Keeps The Management Awake

#### INTRODUCTION

Asset and liability management (ALM) is the joint evaluation of risks and benefits of assets and liabilities with a view of meeting the business objectives and obligations. A company must manage the risks that arise due to mismatches between the assets and liabilities as the fallout effect of a failure in this respect is an immediate threat to the going concern. Except fully matched, companies with enough assets may not be able to service liabilities where maturities are different. Ironically, there are possible benefits of mismatching in ALM where deliberately engineered based on economic trend. Therefore, the objective of the workshop is to create awareness on the ALM risk that may deter a company from getting to the long run target.

#### REGISTER NOW!

#### PROGRAMME CONTENT

- Risks Identification, Measurement and Hedging Strategies
- Capital Adequacy and Managing Cost of Capital, Capital Budgeting and Planning
- Cash Flow Projection and Management Strategies
- Interest Rate Management, GAP Analysis, Duration GAP, and Immunisation Strategies
- Transfer Pricing, Value-at-Risk (VaR), and Earning-at-Risk
- Balance Sheet Structure, Liquidity-Profitability Trade-off and Yield Optimisation

#### BENEFITS OF ATTENDING

- Participants in the workshop shall receive insight in the following areas:
- Reduced earnings volatility
  - Increased shareholder return
  - Improved asset and liability alignment
  - Assurance on efficient utilisation of company's capital and assets
  - Increased knowledge of risks and the cost-effective ways to manage the risks

#### TARGET AUDIENCE

The workshop is intended for the following audience: Chief Executive Officers, Treasurers, Internal Auditors, Chief Inspectors, Chief Financial Officers, Chief Operating Officers, Credit Risk Managers, Portfolio Managers, Government Agencies, Pension Funds Administrators, Insurance Companies, Banks, Finance Companies, Asset Management Companies, Regulatory Authorities.

#### DELEGATE

**N 300,000.00 Residential**  
**N 275,000.00 Non-Residential**

**11th - 13th July, 2017**

Venue: International Institute of Tropical Agriculture (IITA), Badagry, Oyo State

Course Coordinator: Dr Biodun Adedipe

For further enquiries, please contact: Dapo 08033083852, Oluwaye 07069700056, Laide 07011880084



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## Release of April, 2017 Examination Results

Following the approval by the President/Chairman of Council, **Prof. Segun Ajibola, FCIB**, the results of the **April 2017 Examinations of the Institute (ACIB & MCIB)** have been released

To this end, candidates can now access their results by visiting the Institute's website, [www.cibng.org](http://www.cibng.org) and follow the steps below:

1. Logon to CIBN Portal with Membership Number and Password.
2. Click on Check Results.
3. Select the Year and Diet of Examination.
4. Click on View Result.

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The Chartered Institute of Bankers of Nigeria is the umbrella professional body for bankers in Nigeria

## Calling the Attention of Members



The Chartered Institute of Bankers of Nigeria hereby informs its professional members: **MCIB, ACIB, HCIB** and **FCIB** that the Institute is updating its database. In this regard, Members should kindly forward the following details to [cibn@cibng.org](mailto:cibn@cibng.org):

- ✓ Your Name in Capital Letters(Surname First)
- ✓ Membership Number
- ✓ Mobile Number(s)
- ✓ Email Address
- ✓ Company Name
- ✓ Current/Last Position

You can also send the information by text or Whatsapp to **08028289271/08028444550** or visit [http://www.cibng.org/cb\\_memberup.asp](http://www.cibng.org/cb_memberup.asp) to complete the update form and submit.

Thank you  
Seye Awojobi, FCIB  
Registrar/CE

## Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of **N1,000,000 (One Million Naira)**. The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: [olufunmbiakinluyi@cibng.org](mailto:olufunmbiakinluyi@cibng.org)/ 0816 873 0986 or Peter Ejeomo at: [peterejeomo@cibng.org](mailto:peterejeomo@cibng.org)/ 0802 844 4550

## HEALTH NEWS

### Fungal Infection of the Nails

We are programmed to always use our hands and feet, because they are the agents of mobility for us. This is also so because we constantly put our hands and feet in water, immersed in moist conditions. Also, in the course of moving and using our limbs, we contact some infections, and if good hygiene is not employed, infections can occur. Therefore fungal infections can and do occur. Many people develop a fungal nail infection at some point in their life. It's not usually serious, but can be unpleasant and difficult to treat. The infection develops slowly and causes the nail to become discoloured, thickened and distorted. Toenails are more frequently affected than the fingernails. The medical name for a fungal nail infection is onychomycosis. Fungal infections can affect any part of the body. Fungi are normally present in and on the body alongside various bacteria. When a fungus begins to overgrow, you can get an infection. Onychomycosis, also called tinea unguium, is a fungal infection that affects either the fingernails or toenails. Fungal nail infections are common. They're not serious but they can take a long time to treat. Fungal nail infections

### Link between blood sugar, brain cancer found

New research further illuminates the surprising relationship between blood sugar and brain tumors and could begin to shed light on how certain cancers develop. While many cancers are more common among those with diabetes, cancerous brain tumors called gliomas are less common among those with elevated blood sugar and diabetes, a study from The Ohio State University has found. The discovery builds on previous Ohio State research showing that high blood sugar appears to reduce a person's risk of a noncancerous brain tumor called meningioma. Both studies were led by Judith Schwartzbaum, an associate professor of epidemiology and a researcher in Ohio State's Comprehensive Cancer Center. The new glioma study appears in the journal Scientific Reports. "Diabetes and elevated blood sugar increase the risk of cancer at several sites including the colon, breast and bladder. But in this case, these rare malignant brain tumors are more

### The 30-day challenge unveiled Part – 1

Pain from injury, accident, or illness can happen to anyone at any time. You can do a number of things at home to feel better. But go to a doctor if it suddenly gets worse or changes -- especially if there's tingling, numbness, or burning -- or if nothing you try makes you feel better. RICE. It stands for rest, ice, compress, and elevate, and it's the go-to treatment for minor sprains and bruising. Ice the injury as soon as possible and put pressure on it with an elastic wrap or bandage. If you've hurt an arm or leg, rest with it raised above your heart to keep swelling down. But don't stay in one place too long -- it's best to get moving again as soon as you can. Water. Use it to clean cuts and scrapes and to treat burns. If you're dealing with a burn, put the injured area in cool water or cover it with a cold compress [Source: DailyTrust](#)



usually affect your toenails but you can get them on your finger nails too. Fungal nail infections usually start at the edge of the nail. They often then spread to the middle. The nail becomes discoloured and lifts off. The nail becomes brittle and pieces can break off. It can cause pain and swelling in the skin around the nail. [Source:](#) Thisday

common among people who have normal levels of blood glucose than those with high blood sugar or diabetes,” Schwartzbaum said. “Our research raises questions that, when answered, will lead to a better understanding of the mechanisms involved in glioma development,” she said. Glioma is one of the most common types of cancerous tumors originating in the brain. It begins in the cells that surround nerve cells and help them function. [Source:](#) DailyTrust

## SPORT NEWS

### Okwaraji family asks FG to fulfil promise

The family of Sam Okwaraji has asked the Federal Government to fulfil its promise to build a sports and youth development centre in honour of the player who died while playing for the Super Eagles in a 1990 World Cup qualifier against Angola’s Palancas Negras at the National Stadium in Lagos on August 12, 1989. Okwaraji, who was playing for German Bundesliga club Stuttgart then collapsed during the clash, was confirmed dead hours later. Speaking during a courtesy visit to the Imo State Football Association chairman, Amanze Uchebulam, the elder brother of the late footballer, Pat Okwaraji, said his family was saddened that the Federal Government had refused to fulfil any of the promises it made during the former Roma midfielder’s burial 28 years ago. Pat said the Sam Okwaraji Foundation had decided to source about N700m for the Sam Okwaraji.. [Source:](#) Punch

### Zidane begs Ronaldo

Real Madrid coach Zinedine Zidane broke off his holiday to call Cristiano Ronaldo in a bid to persuade his unsettled star not to quit the club, Spanish sports daily Marca claimed on Sunday, *AFP* reports. Ronaldo, on Confederations Cup duty in Russia with Portugal, is reportedly furious over a tax probe into the off shore accounts dealing with his image rights, and has reportedly vowed to leave Spain. “I am leaving Real Madrid,” *Marca* claimed Ronaldo told his Portuguese colleagues. “I have made a decision. There is no turning back,” the daily sports paper reported. According to *Marca* when Zidane heard Ronaldo had sworn to quit he broke off from his family holiday and called his No.7 to tell him Madrid “needed him for his goals, and also his winning mentality”. [Source:](#) Punch

### FIFA CONFEDERATION CUP: Winning Start for Chile as VAR Drama Continues in Moscow

Arturo Vidal’s late header helped Chile to a 2-0 win over Cameroon in their Confederations Cup Group B opener in Moscow last night, as the Video Assistant Referee played a prominent role. Chile dominated an entertaining, but goalless, first half as Eduardo Vargas saw his strike ruled out by the video assistant. The Copa America champions had to wait until the 81st minute though to find a breakthrough, which was provided by a flying header from Bayern Munich midfielder Vidal. Vargas, who missed a host of earlier chances, added a second in added time after another video review. The victory gave Chile a perfect start to their maiden Confederations Cup campaign, after they qualified by successfully defending their Copa America title last year. [Source:](#) Thisday

## GENERAL NEWS

### Saraki becomes face of albinos in Nigeria, vows to end discrimination

### Bribery, irregularities mar Ogun Homeowners’ Charter

### Northern youths paid to issue quit notice – Ojudu

Senate President, Dr. Abubakar Bukola Saraki, has reiterated the commitment of the Senate to bring to an end all forms of discrimination against people with albinism, known as Albinos. Senate President, Dr. Abubakar Bukola Saraki, has reiterated the commitment of the Senate to bring to an end all forms of discrimination against people with albinism, known as Albinos. Saraki, in a statement by his Special Assistant on Public Affairs, Mohammed Isa, further promised to provide equal opportunities for the albinos to enable them contribute their quota to national development. The Senate President gave the assurances while addressing members of the Board of the Albino Foundation that paid him a courtesy visit on Thursday, in Abuja. Saraki said: "I want to assure you that our meeting today is to send the message that we are with you. We will make sure that we defend you. We will make sure that we give you the opportunity necessary for you to be able to achieve your potentials. "I want to assure you as you said. [Source:](#) DailyTrust

The Homeowners' Charter, an initiative of the Ogun State Government to ease the process of obtaining building documents, has been marred by irregularities, subscribers have alleged. Some subscribers to the scheme also alleged that government officials have turned it into a money-making venture by requesting to be paid before carrying out their duty. The Homeowners' Charter was inaugurated by Governor Ibikunle Amosun in 2013 as an intervention to ease the process of obtaining building approvals from the state's planning authority. The initiative aimed at helping homeowners to obtain Certificates of Occupancy within nine months and at discounted rates of about 75 per cent if they apply within six weeks, has, however, been generating controversies in the last two years. Although the state government has issued a few thousand documents since the process began, many subscribers whose houses have been assessed over one year ago, have yet to get their Cs-of-O, while others are still awaiting for assessment almost two years after application. A subscriber, Mrs. Adetoun Adebayo, said she applied in 2013, [Source:](#) Punch

The Special Adviser to the President on Political Matters, Senator Babafemi Ojudu said the northern youths, who gave the October 1 quit notice to Igbo residents in the region were paid by some elite. Ojudu said this in Abuja at the weekend at a meeting with regional youth leaders, organised by the Office of the Special Assistant to the President on Youth and Student Affairs. Ojudu, who represented Acting President Yemi Osinbajo, said: "Only God knows how much some elites, who hid behind the curtains, paid those who made that declaration in Kaduna." "It will be worst for us if we allow some selfish people to push us to unnecessary war. Nigeria holds a lot of promises for all of us. I know and we all know that a lot of you have been excluded from the good things of this country and of course we can trace that to poor and bad governance over the years. "But again, what we should be clamouring for is good governance, not separatism, not secession. This is all about elite competition. The youth are only being used as tools to promote socio-political disorder. [Source:](#) DailyTrust

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