



Daily Highlight

MARKET RATES:

NGN	USD	GBP	EUR
7 MAR	360/ 362*	495/500*	437/442*
6 MAR	360/362	495/500	437/442
5 MAR	359/362	495/502	437/442
2 MAR	359/362	495/502	437/442

Source: Abokifx.com

CBN RATE: ₦305.9 – 1USD
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THE **CIBN** TEAM LEAD BY PROFESSOR SEGUN AJIBOLA, FCIB, PRESIDENT/CHAIRMAN OF COUNCIL AT STAKEHOLDERS ENGAGEMENT WITH THE LONDON INSTITUTE OF BANKING & FINANCE (LIBF), CHARTERED INSTITUTE FOR SECURITIES & INVESTMENT (CISI) AND THE BRITISH ACCREDITATION COUNCIL IN UK



TOP NEWS

CIBN accredits Poise Nigeria as trainer

Investors worry over stagnation in prices of insurance stocks

What causes pain behind the knee?

World Cup trophy for Nigeria

Nigeria's 2019 elections our major priority – US

[CIBN NEWS](#)

JOKES OF THE DAY

*The average person walks the equivalent of three times around the world in a lifetime.

* Chewing gum while you cut an onion will help keep you from crying.

* Human thigh bones are stronger than concrete.

* Our eyes are always the same size from birth, but our nose and ears never stop growing.

* A person can live without food for about a month, but only about a week without water. If the amount of water in your body is reduced by just 1%, you'll feel thirsty. If it's reduced by 10%, you'll die.

At The London Institute of Banking Finance (LIBF)



At the Chartered Institute for Securities & Investment (CISI)



Stakeholders Engagement at the British Accreditation Council

FINANCE NEWS

CIBN accredits Poise Nigeria as trainer

The Chartered Institute of Bankers of Nigeria has granted accreditation to Poise Nigeria, an etiquette training firm, as a certified trainer for the banking and financial sector.

READ MORE AT:

<http://punchng.com/cibn-accredits-poise-nigeria-as-trainer/>

FG to prosecute tax offenders through special courts ... identifies 130,000 high profile tax evaders

The Federal Government will from April 1 this year start the prosecution of tax defaulters who fail to take advantage of the nine-month amnesty window provided by the Voluntary Assets and Income Declaration Scheme.

READ MORE AT:

<http://punchng.com/fg-to-prosecute-tax-offenders-through-special-courts/>

Africa's Banking Market Second Most Profitable, Fastest Growing – Report

A new report released by McKinsey & Company has revealed that the banking markets in Africa are among the most exciting in the world.

READ MORE AT:

<https://brandspurng.com/africas-banking-market-second-most-profitable-fastest-growing-report/>

BUSINESS NEWS

Investors worry over stagnation in prices of insurance stocks

Worried about the free fall in the shares of insurance companies on the nation's bourse, capital market investors have stressed the need for the industry regulator, and professional bodies to intensify efforts at mitigating the challenges causing the sub-optimal performance of the sector in Nigeria.

READ MORE AT: <https://guardian.ng/business-services/investors-worry-over-stagnation-in-prices-of-insurance-stocks/>

NEXIM Bank Earmarks N12bn to Revive Businesses in Northeast

The Nigerian Export-Import (NEXIM) Bank has set aside N12 billion to resuscitate moribund industries in the Northeast so as to revive age-long trade between the sub-region and Central and East African countries.

READ MORE AT: <http://www.thisdaylive.com/index.php/2018/03/07/nexim-bank-earmarks-n12bn-to-revive-businesses-in-northeast/>

Cargo traffic up by 1.5% in 2017— NBS

The volume of economic activity through the nation's sea ports improved marginally in 2017 as a total of 71.9 million metric tonnes of cargoes was recorded during the year as against 70.82 metric tonnes in 2016, representing an increase of 1.5 percent.

READ MORE AT: <https://www.vanguardngr.com/2018/03/cargo-traffic-1-5-2017-nbs/>

CIBN NEWS

CIBN TRANSITS TO COMPUTER BASED TESTING (CBT) PLATFORM FOR EXAMINATIONS FROM APRIL 2018

Dear Member,

We are pleased to inform you that arrangements have been finalized for the transition of the Institute's examinations from traditional Paper Based to Computer Based Testing (CBT) platform with effect from April 2018.

The pilot phase of the CBT was carried out in October 2017 with the Certified Risk Managers (CRM) Certification Examinations in Lagos and Abuja centres and it was adjudged successful. Indeed, the students described the platform as simple, easy to learn and user-friendly.

Students are assured that the transition to CBT new platform will not affect their mode of study as they are expected to use the same materials to prepare for the examinations as they currently do. The only difference would be that the structure of questions would change to Multiple Choice Questions (MCQ) and Short Answer Questions (SAQ) with the exception of the following four (4) core courses which would have the hybrid of theory, MCQs and SAQs:

- International Trade & Finance
- Banking Law, Ethics & Corporate Governance
- Bank Lending & Credit Administration
- Practice of Banking

An online tutorial platform for Practice Demo Questions would be made available in advance of the real examinations where students would be able to practice and get acquainted with the application to aid their preparation.

Meanwhile, the examination has been scheduled to hold from Tuesday, April 10 to Thursday, April 12, 2018 in 29 locations across Nigeria where examinations currently take place but the specific test centers would be communicated to the students in due course. Registration for the examinations would be through online & manual.

Should further clarification be required, kindly contact Mr. Kayode Adeyemi on 08056290756 (kayodeadeyemi@cibng.org) or Mrs. Stella Nwosu on 08054763805 (stellanwosu@cibng.org).

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, pleased contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 4550

CIBN Delta State Branch Annual General Meeting/Elections

The CIBN Delta State Branch has scheduled its Annual General Meeting/Elections as follows:

Date: Tuesday, March 20, 2018

Venue: Central Bank of Nigeria, Asaba, Delta State

Time: 4:00 pm

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,

For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
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Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

HEALTH NEWS

What causes pain behind the knee?

There are many causes of pain in the back of the knee. Some are common and less serious while others require more immediate medical attention.

READ MORE AT:
<https://www.medicalnewstoday.com/articles/321128.php>

Red wine compound may 'inhibit' poxviruses

New research reveals that high concentrations of resveratrol — a compound that is found in red wine and chocolate — can stop poxviruses from multiplying in human cells.

READ MORE AT:
<https://www.medicalnewstoday.com/articles/321126.php>

What is the average height for women?

The average height for a woman varies, depending on where she was born and raised. For a woman raised in the United States, the average height is currently 5 feet 4 inches.

READ MORE AT:
<https://www.medicalnewstoday.com/articles/321132.php>

SPORT NEWS

World Cup trophy for Nigeria

The original World Cup trophy is expected to arrive in Nigeria on Wednesday. According to the Nigeria Football Federation, the trophy will touch down at the Nnamdi Azikiwe International Airport in Abuja aboard a chartered flight at 11am.

READ MORE AT:
<http://punchng.com/world-cup-trophy-for-nigeria/>

Ronaldo on target as Champions League holders Real Madrid beat PSG

European champions Real Madrid moved into the Champions League quarter-finals as they beat Ligue 1 leaders Paris St-Germain at Parc des Princes.

READ MORE AT:
<http://www.bbc.com/sport/football/43291900>

Minister seeks adequate funding for sports

Sports minister Solomon Dalung says adequate funding is necessary for the development of sports in states.

READ MORE AT:
<http://punchng.com/minister-seeks-adequate-funding-for-sports/>

GENERAL NEWS

Egmont Group: National Assembly passes bill, separates NFIU from EFCC

The National Assembly concluded work on the bill establishing the Nigeria Financial Intelligence Unit as an independent entity by endorsing the Conference Committee report of the Senate and the House of Representatives.

READ MORE AT:
<http://punchng.com/egmont-group-nassembly-passes-bill-separates-nfiu-from-efcc/>

Tillerson departs for Africa for talks with Buhari, others

New York – U.S. Secretary of State Rex Tillerson has departed for Africa on a weeklong four-country official visit to Nigeria, Kenya, Ethiopia and Djibouti.

READ MORE AT:
<https://www.vanguardngr.com/2018/03/tillerson-departs-africa-talks-buhari-others/>

Sierra Leone votes for new president

Voting is under way in Sierra Leone, where more than three million people are eligible to choose a new president, parliament and local councillors.

READ MORE AT:
<http://www.bbc.com/news/world-africa-43314736>

CIBN DAILY HIGHLIGHT, 2018.

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