



Daily Highlight

MARKET RATES:

NGN	USD	GBP	EUR
17 APR	360/363*	503/510*	438/443*
16 APR	360/363	503/510	438/445
13 APR	360/363	503/510	438/443
12 APR	360/362	503/510	438/443

Source: Abokifx.com

CBN RATE: ₦305.9 – 1USD

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THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

COMPULSORY CONTINUING PROFESSIONAL DEVELOPMENT

OPERATIONAL RISK MANAGEMENT AND CONTROL IN FINANCIAL INSTITUTIONS

Date: Friday, April 27, 2018
Venue: PC 19, Adeola Hopewell Street, Victoria Island, Lagos
Time: 8:30 a.m.



Overview

Operational risk is the risk of loss resulting from inadequate or failed internal and external processes. Financial Institutions are frequently changing operating environment, new technologies, business models and applications. It is imperative for financial Institutions to develop the capabilities and skills that will enable them to continuously identify, dissect and successfully manage operational risks that confront them especially in times of volatility and fluctuations in the market.

The Chartered Institute of Bankers of Nigeria in recognition of the need for Continuous Professional Development, provides a path for its members to regularly update their knowledge and skills, for the benefit of their organisation and individual development has specifically designed this programme on Operational Risk Management in Banks and other financial organisations which is value adding and must attend programme. It aims to provide and equip members with opportunities for capacity building and requisite skills needed to mitigate operational risks in order to maximise profitability.

Learning Outcomes

Upon completion, participants will be able to:

- Identify categories of operational risk in financial Institutions.
- Develop standard framework for operational risk management.
- Discuss different measurement approaches to operational risk by employing models and methodologies.
- Adopt stronger risk management practices

Course content

- Operational Risk management and Control: An Overview.
- Operational Risk under Basel 11 & 111 and calculations of capital charges.
- Internal Control and its scope for an independent evaluation of the Operational Risk.
- Regulatory perspectives on the importance of operational control
- Operational Risk and alignment with Business Objectives Risk Monitoring and key indicators

Who should attend?

Fellows, Associates, Microfinance certified bankers of the Institute, Employees in Risk Management, Compliance, Operations, Internal Audit, Investment & treasury departments in banks, regulatory and other financial Institutions.

CCPD Credit
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Participation Fee

- Individual: N25, 000
- Group of 2 and above: N20, 000

Cash/Cheque Deposit
 Account Name - The Chartered Institute of Bankers of Nigeria
 Bank - Access Bank Plc
 Account Number - 0019395540
Payment can also be made at the venue via POS

For nominations/enquiries, Please contact:
Ndidi (08023185048) email ndidiolaosegba@cibng.org
Eze (08127465565) email udochuiunegbu@cibng.org

TOP NEWS

Naira depreciates to N360.09/\$, I&E turnover surges by 333%

NSE opens bearish as market capitalisation shots N143b

How do you gain weight quickly and safely?

Joel Obi vows to win Nigeria World Cup place

I'm bothered about security, economy, not 2019 elections, says Buhari

[CIBN NEWS](#)

JOKE OF THE DAY

The students of Warri Grammar School went on excursion to Egypt. On the tomb of Pharaoh was written "1102BC".

The teacher now asked "who knows what this means?"

Nobody except Akpos raised his hand but the teacher was not comfortable and pretended not to take notice of him.

She then asked again and yet only Akpos hand was still up.

So she allowed him to answer. Akpos said "Na Pharaoh BB Pin be that

FINANCE NEWS

Naira depreciates to N360.09/\$, I&E turnover surges by 333%

The Naira commenced the week with a 23 kobo appreciation to N360.09 per dollar, as the Investors and Exporters (I&E) window recorded a 332 percent increase in turnover.

READ MORE AT:

<https://www.vanguardngr.com/2018/04/naira-depreciates-n360-09-ie-turnover-surges-333/>

Customs realises over N157b in 3 months

The Nigeria Customs Service (NCS) raked in over N157 billion in three months at Lagos ports, it was learnt. The amount, findings revealed, was generated by the Apapa and Tin-Can Island Customs commands between January and last month.

READ MORE AT:

<http://thenationonlineng.net/customs-realises-over-n157b-in-3-months/>

FG probes alleged contract inflation, asset diversion in 28 MDAs

The Federal Government is currently investigating 28 of its Ministries, Departments and Agencies over allegations of contract inflation and conversion of government assets to personal use.

READ MORE AT:

<http://punchng.com/fg-probes-alleged-contract-inflation-asset-diversion-in-28-mdas/>

BUSINESS NEWS

NSE opens bearish as market capitalisation shots N143b

Equity transactions on the floor of the Nigerian Stock Exchange (NSE) started off the week on a downward note, following price losses recorded by most bluechip stocks, even as market capitalisation plunged by N143 billion.

READ MORE AT: <https://guardian.ng/business-services/nse-opens-bearish-as-market-capitalisation-shots-n143b/>

AfDB to fund private health care in Lagos with \$20m

The African Development Bank says its board has approved the support of private health care system in Lagos, Nigeria with a loan of \$20m.

READ MORE AT: <http://punchng.com/afdb-to-fund-private-health-care-in-lagos-with-20m/>

NSE migrates UBA, Seplat, two others to elite club

The Nigerian Stock Exchange on Monday announced that it had migrated Access Bank Plc, Lafarge Africa Plc, Seplat Petroleum Development Company Plc and United Bank for Africa Plc to its Premium Board.

READ MORE AT: <http://punchng.com/nse-migrates-uba-seplat-two-others-to-elite-club/>

CIBN NEWS



**THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA
CENTRE FOR FINANCIAL STUDIES (CIBNCF)**

INVITES YOU TO A



BUSINESS FORUM

ON

Contemporary and Strategic Financing Options for the SME Sector

Background
Small and medium scale enterprises (SMEs) are critical to the development of any economy. They encourage employment generation, the development of indigenous technology and wealth creation. Although SMEs are proven to be vital to economic development, they are not without their challenges. Among them is limited access to finance which is commonly seen as the main barrier to their growth and survival.


In recent years however, this challenge has been tackled head-on with the emergence of contemporary and strategic financing options. The aim of this Forum is therefore to gather subject matter experts who would engage in robust panel discussions in order to shed light on these options.

Target Audience
Expected participants at the event include staff of Regulatory Institutions (CBN, NDIC etc.), SME Owners, Bank SME Business Managers, Microfinance Banks, Nigerian Association of Small and Medium Enterprises (NASME), Chief Risk Officers, Credit Risk Managers, Chief Strategy Officers, Chief Operating Officers, Government Ministries, Departments and Agencies (MDAs), etc.

Participation Fee:

- Regulatory Institutions/DMBs/Dept. Banks etc **N25,000.00**
- Microfinance, Insurance, MDAs, **N15,000.00**
- SMEs **N10,000.00**

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**THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA
In Collaboration with
MORTGAGE BANKING ASSOCIATION OF NIGERIA (MBAN)**

Workshop on Construction Finance & Risk Management for the Mortgage Banking Sub-sector

Date:
Wednesday, April 25, 2018

Time:
9.00 a.m - 3.30 p.m

Venue
Ijewere Hall
Bankers House
Lagos

Sub - Themes:

- Identification, Analysis and Profiling Risks in Construction Finance
- Viable Financing Models and Project Management in Estate Construction
- Mortgage Financing: Prospects and Challenges
- Developing Effective Risk Management and Response Strategies in Construction Finance

Cash/Cheque Deposit
Account Name - The Chartered Institute of Bankers of Nigeria Bank
Account Number - 0019395540
Bank Branch - Adeola Hopewell Branch
Bank Sort Code - 069150221

Payment can also be made at the venue via POS.


For further enquiries, please contact:
Ndidi - 08023185048/ndidiolaosegba@cibng.org
Kemi - 08087497668/morinsola2001@yahoo.com

Participation Fee
N50,000 - Per Participant
N40,000 - Per Participant for group of 3 & above

Date Thursday, April 26, 2018

Time 8:30 a.m.

Venue Bankers House
PC19 Adeola Hopewell, Victoria Island, Lagos



Prof. Segun Ajibola, Ph.D, FCIB
President/Chairman of Council, CIBN



Mr. Adeniyi Akinlusi, HCIB
President, Mortgage Banking Association of Nigeria

JOB VACANCY DIRECTOR-GENERAL WAIFEM

The West African Institute for Financial and Economic Management (WAIFEM), a regional training Institute established by the Central Banks of The Gambia, Ghana, Liberia, Nigeria and Sierra Leone with the objective of building capacity for macroeconomic, financial and debt management in its member countries wants to fill the position of Director General.

A. Duties & Responsibilities

Reporting directly to the Board of Governors of WAIFEM, the Director General will:

1. Be responsible for the day to day management of all the activities of the Institute.
2. Collaborate with national, bilateral and multilateral training or other institutions consistent with the objectives of WAIFEM.
3. Provide leadership and guidance in the development, execution and monitoring of the Institute's annual work plan and budget.
4. Design medium term Strategic Plans for the Institute.
5. Carry out such activities which may advance the purposes of WAIFEM.

B. Required Skills, Qualifications and Experience

1. Ph.D in Economics, Finance or Management.
2. At least 10 years relevant experience in leading positions in multinational or public organizations. The candidate is also expected to possess an in-depth knowledge of financial instruments, macroeconomics and debt issues.
3. Extensive and outstanding experience in training and capacity building.
4. Necessary interactive skills needed for dealing with governments, donor agencies and intergovernmental organizations.
5. An extensive network of contacts both in Africa and globally.
6. Knowledge of Computer systems including internet navigation and Microsoft office applications.
7. Proven excellent writing skills.

C. Salary And Conditions of Service

Appointment is for a period of four years in the first instance. Salary and other conditions of service are negotiable.

To apply, please send both hard and soft copies of your application letters and detailed resume including contact numbers, e-mail addresses, together with contact details of at least three referees within four weeks of this advertisement to:

The Director,
Monetary Policy Department
Central Bank of Nigeria Headquarters
Plot 33, Abubakar Tafawa Balewa Way
Central Business District,
P.M.B. 0187, Garki
Abuja, Nigeria.
Email: mktule@cbn.gov.ng

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a

review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 455

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,

For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E – Mail:	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

HEALTH NEWS

How do you gain weight quickly and safely? Doctors

usually recommend gaining weight to people who consistently weigh too little, which can cause a range of health problems.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321518.php>

What happens if you sleep with your eyes open?

People who sleep with their eyes open may wake up feeling their eyes are dry and grainy.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321517.php>

How can you stop a panic attack?

Panic attacks can be sudden and overpowering. They can affect anyone and may be caused by general anxiety, panic disorder, or depression.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321510.php>

SPORT NEWS

Joel Obi vows to win Nigeria World Cup place

Joel Obi has set his sights on being at the World Cup this summer with Nigeria. The 26-year-old was omitted from the last tournament in Brazil, but took a step closer to realising that ambition last month by playing in the Super Eagles' two friendlies.

READ MORE AT:

<http://punchng.com/joel-obi-vows-to-win-nigeria-wcup-place/>

UEFA 'strongly condemns' Michael Oliver abuse after Madrid penalty storm

European football governing body, UEFA has strongly condemned the abuses referee, Michael Oliver has been subjected to since he officiated the Real Madrid versus Juventus Champions League quarterfinal second leg game in Madrid, reports goal.com.

READ MORE AT:

<https://guardian.ng/sport/uefa-strongly-condemns-michael-oliver-abuse-after-madrid-penalty-storm/>

Manchester United: Jose Mourinho to drop players for FA Cup semi-final against Spurs

Manchester United players who performed poorly in their Premier League defeat by West Brom will be dropped for Saturday's FA Cup semi-final against Tottenham, says boss Jose Mourinho.

READ MORE AT:

<http://www.bbc.com/sport/football/43791546>

GENERAL NEWS

I'm bothered about security, economy, not 2019 elections, says Buhari

President Muhammadu Buhari yesterday said that he is more concerned with tackling the myriad of security and economic challenges in Nigeria than preoccupy himself with the forthcoming 2019 election.

READ MORE AT:

<https://guardian.ng/news/im-bothered-about-security-economy-not-2019-elections-says-buhari/>

Ambode, Mohammed, Mahama chart course for Lagos tourism

Leaders in various areas of life joined the Lagos State Governor, Akinwunmi Ambode, on Monday to chart a new course for tourism in the state.

READ MORE AT:

<http://punchng.com/ambode-mohammed-mahama-chart-course-for-lagos-tourism/>

Facebook confirms it collects data beyond users

Facebook, embattled in a scandal over the mishandling of user data, confirmed Monday that it also collected information from people beyond their social network use.

READ MORE AT:

<http://punchng.com/facebook-confirms-it-collects-data-beyond-users/>

CIBN DAILY HIGHLIGHT, 2018.

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