

DAILY HIGHLIGHT

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THE ALLIANCE OF AFRICAN INSTITUTES OF BANKERS (AAIOB)



INVITATION FOR BIDS

CONSULTANCY SERVICES TO DEVELOP AAIOB STRATEGIC PLAN

The Alliance of African Institutes of Bankers (AAIOB) was established by Members Charter at a meeting held on 18th February 1997 in Johannesburg South Africa attended by Banking Institutes that were formally recognized as founder members. The Alliance's major objective from its inception was "To co-ordinate and develop the Banking Profession on the African Continent through its member Organisations by promoting Internationally Accepted Professional Standards of Competence and Conduct."

Over the years the Alliance has been facing major challenges, including a stagnating/fledging membership and general lack of capacity in carrying out its mandate. In this regard the Alliance wishes to contract the services of a Consultant or Consultancy Firm to develop a sound Strategic Plan that will facilitate the transformation of the Alliance into a vibrant and effective organization to serve its members and the banking/financial services sector on the continent.

The Scope will include:

- Thorough review of the Alliance's current activities and programmes and whether they are relevant and consistent with the Alliance's mandate and objectives;
- Capacity strengthening recommendations including a functioning secretariat with adequate management, systems and processes;
- Appropriate re-branding strategy recommendations to increase the Alliance's membership, improve its image/marketability and visibility;
- Development of a comprehensive Strategic Plan, including a financial model and implementation plan, key performance targets and deliverables with timeframes.

Your bid should contain:

- A detailed technical proposal, including:
 - > Names and CVs of lead consultant(s) including qualifications and relevant experience in providing the kind of services required and an outline of team structure (where relevant);
 - > A summary of your/your firms experience in providing the kind of results called for in the terms of reference;
 - > An explanation of your understanding of the "Terms of Reference" and how you/your firm will approach this assignment/task, including methodology and work plan;
 - > A detailed financial proposal, including both professional fees and reimbursable expenses.

Your proposal should not exceed 10 pages of A4 (font size 11), excluding CVs, company brochures, etc. Detailed Terms of Reference can be obtained from THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA, PC 19 ADEOLA HOPEWELL STREET, VICTORIA ISLAND, LAGOS. oluseyaowojobi@cibng.org

Your bid headed/titled "AAIOB STRATEGIC PLAN DEVELOPMENT" should be submitted through the address given above on or before 31st August 2017.

TOP STORIES

Naira reverses gain, closes at 363/dollar

Banks in Dilemma as Customers, Investors Shun Deposits for Treasury Bills

How to manage adenoid enlargement in children

Arsenal win Shield on penalties

[CIBN Events](#)

Naira reverses gain, closes at 363/dollar

The naira closed at 365 per United States dollar at the parallel market on Sunday, reversing the gain it recorded in the past week. The local unit had closed last week at 363/dollar. The naira, which initially traded at 365/dollar, recorded slight after the Central Bank of Nigeria sold \$462m to players in the foreign exchange market last Monday. Specifically, the regulator sold the total sum of \$462,336,426.74. A breakdown showed that the Retail Secondary Market Intervention Sales received the largest allocation of \$267.3m, while the sum of \$100m was offered for wholesale interventions; the sum of \$50m was allocated to the Small and Medium Enterprises forex window. Those requiring foreign exchange for Business/Personal Travel Allowances, tuition and medical fees, among others, got a total allocation of \$45m. The naira is forecast to trade in a narrow range this week, and is expected to get support due to dollar inflows from CBN. At the official interbank market, the naira has stuck around 305.90/dollar since August 2016. On the CBN Investor and Exporters FX window, the local currency was quoted at 367 to the dollar, Reuters reported. Economic and financial analysts said the continued intervention by the CBN was helping the regulator. [Source:](#) Punch

FG offers monthly Savings Bond at 14.54%

The Federal Government will today (Monday) offer for subscription two-year and three-year Savings Bonds to investors at 13.54 per cent and 14.54 per cent, respectively. A statement issued by the Debt Management Office in Abuja on Sunday said the two-year bond would be due in August 2019, while the three-year bond had a maturity date of August 2020, adding that the offer would end on Friday. The offer has a minimum subscription of N5,000, with increases thereafter in multiples of N1,000 up to a maximum subscription of N50m. According to the DMO, the bond is backed by the full faith and credit of the Federal Government, with quarterly coupon payments to bondholders. The DMO said that the savings bond would help broaden the country's funding base. It added that the FGN Savings Bond was targeted primarily at retail investors to enable them to contribute to the development of the country, while also earning good return on investment in a sovereign instrument. The FGN Savings Bond was introduced by the DMO in March 2017. [Source:](#) Punch

Dangote Cement, Access Bank, Zenith Bank top trades

Dangote Cement Plc, Access Bank Plc and Zenith International Bank Plc emerged as the top three equities (measured by volume) traded on the Nigerian Stock Exchange last week. The companies accounted for 833.966 million shares worth N95.969bn in 3,203 deals, contributing 33.12 per cent and 84.10 per cent to the total equity turnover volume and value, respectively. A total turnover of 2.518 billion shares worth N114.117bn in 23,546 deals were traded last week by investors on the floor of the Exchange in contrast to a total of 2.211 billion shares valued at N30.636bn that exchanged hands penultimate week in 26,287 deals. The financial services industry (measured by volume) led the activity chart with 1.507 billion shares valued at N16.354bn traded in 12,511 deals; thus contributing 59.85 per cent and 14.33 per cent to the total equity turnover volume and value, respectively. The industrial goods industry followed with 441.914 million shares worth N89.356m in 1,282 deals. The third place was occupied by the conglomerates industry with a turnover of 184.608 million shares worth N701.665m in 929 deals. [Source:](#) Punch

E-payment: CBN urges banks, others to avoid penalty

The Central Bank of Nigeria has said banks and other electronic payment service providers must navigate the evolving and increasing complex regulatory environment to avoid penalty. The Director, Banking and Payments System Department, CBN, Mr. 'Dipo Fatokun, described fraud as the biggest challenge facing the electronic payment sector, stressing the need for banks, customers and regulators to tackle it. Fatokun stated this at the Finance Correspondents Association of Nigeria Bi-Monthly Forum in Lagos on Saturday, while making a presentation, a copy of which was made available to our correspondent. Electronic payments continue to be a growth story across the world and Nigeria is not an exception, but banks and other service providers face a number of challenges in ensuring that they make the most of this opportunity," he said. He said the Nigerian electronic payments industry had been evolving in line with the evolution in global payments in both wholesale and retail systems. Fatokun said banks, payment service providers, and the CBN had played various roles in developing the payments system and creating products and channels for electronic payments. He said the Retail Payments Transformation Programme of the CBN had led to the introduction of various electronic payment products and services by operators in the industry. [Source:](#) Punch

Banks in Dilemma as Customers, Investors Shun Deposits for Treasury Bills

Nigerian banks are currently finding it extremely difficult to mobilise deposits from institutional investors such as Pension Fund Administrators and insurance companies as well as individuals due to the attractive treasury bills yields. The increasing awareness of the opportunities in the treasury bills market is seeing a lot of banks lose deposits to fixed income investments. This is because most investors and bank customers now benchmark interest rates on term deposit against treasury bills rates. Findings showed that those affected most are the Tier 2 banks as they are finding it difficult to meet the demand of the fund holders. But the Tier 1 banks are not under such pressure. The cash squeeze in the market clearly manifested in the interbank lending rate which increased to 23 per cent on Friday from five per cent the preceding Friday. The Nigerian Treasury Bill currently offers a unique investment opportunity to Investors. It offers security and guaranteed premium returns to its investors. Last week, the 364-day instrument offered by the Central Bank of Nigeria (CBN) recorded excess subscription to the tune of N91.1 billion, whilst the CBN allotted N136.5 billion at a stop rate of 18.5 per cent relative to the offered amount of N120 billion. [Source:](#) Thisday

Power generation crashes by 1,835.6MW in three days

The total quantum of electricity on the nation's power grid crashed by 1,835.6 megawatts within a period of three days. After reaching a peak of 4,282.6MW on August 2, 2017, power generation dropped to as low as 2,447MW on August 5, according to the latest data on the performance of the grid obtained in Abuja on Sunday. Power generation has continued to fluctuate for several months now, as operators blame the development on gas and frequency constraints. The recent power briefing from the Transmission Company of Nigeria stated that 1,651MW of electricity could not be generated because of frequency management constraint on Friday alone, which was due to loss of feeders of power distribution companies. It also stated that the reported gas constraint resulted in the inability to generate 505MW on the same day. However, further findings showed that electricity generation since the beginning of August had continue to hover between 2,387MW and 4,280MW. On Wednesday, data indicated that gas-fired electricity-generating turbines in seven stations across the country were dormant, a development that adversely affected power generation. The industry data showed that on August 2, all the hydro and steam power stations had at least one hydro or steam turbine that was functional. [Source:](#) Punch

CIBN NEWS

ANNOUNCEMENT

FELLOWSHIP APPLICATION

The Board of Fellows and Practice Licence of the chartered Institute of Bankers of Nigeria has scheduled a meeting for **Tuesday, July 25, 2017** to consider Fellowship applications. This is a great opportunity for all Associates who possess professional experience of ten years and above, post ACIB to be elevated to the prestigious category of fellowship. You are therefore encouraged to click [here](#) to download the Fellowship Application Form. The completed form should be sent to the Group Head, Membership Services while the **deadline for submission is Friday, July 21, 2017**

Mr Nelson Olagundoye is available on 08028289271 or nelsonolagundoye@cibng.org for further information and clarification of your enquiries.



THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

(Incorporated in 1976 and Chartered by CIBN Act No.12 of 1990, now Act No. 5 of 2007)

This is to announce to all eligible student members & the general public that registration is in progress for the

OCTOBER, 2017 EXAMINATIONS

NIGERIA, THE GAMBIA & LIBERIA

All candidates MUST register for the examination and bring their online printed exam docket duly authenticated by any of the designated persons to the exam hall. Any candidate not duly registered for the examination will NOT be allowed to take examination.

Examination Registration Commencement Date: June 1, 2017 Closing Date: Sept. 1, 2017

TIME TABLE (NIGERIA)

DATE	TUE, 10TH OCTOBER, 2017	WED, 11TH OCTOBER, 2017	THUR, 12TH OCTOBER, 2017
TIME	9.am - 12.p.m	2.p.m - 5.p.m	9.am - 12.p.m
TIME	9.am - 12.p.m	2.p.m - 5.p.m	9.am - 12.p.m
CATEGORY	SUBJECTS / COURSES		
DIPLOMA LEVEL	Business Comm. Skills	Basic Economics Information & Comm. Tech.	Acctg. & Bus. Finance
INTERMEDIATE PROFESSIONAL LEVEL	Financial Economics	Strategic Mgt. & Mgt. Acctg.	Quantitative Techniques
CHARTERED BANKER LEVEL	Mgt. of Fin. Institutions	Banking Law, Ethics & Corporate Gov.	Practice of Banking
CHARTERED BANKER ELECTIVES	—	Treasury Management	Banking Regulation & Supervision
MICROFINANCE CERTIFICATION PROGRAMME	Fundamentals of Micro Finance Banks	Managing Micro-Finance Banks	Fin. Analysis & Fin. Perf. Monitoring of MFBs
TREASURY MANAGEMENT CERTIFICATION (TMC) FMDA	STAGE 1	Introduction to Assets & Liabilities Mgt.	—
CERTIFIED RISK MANAGER (CRM) RIMAN	STAGE 1	Module I - III	Module IV - VI
OTHER CERTIFICATION PROGRAMMES	Investment Banking	Legal Issues in Hum. Capt Mgt.	Property Law

DETAILS OF OTHER CERTIFICATION PROGRAMMES

SUBJECTS	HUMAN CAPITAL MANAGEMENT	CORPORATE FINANCE & INVESTMENT BANKING	MORTGAGE FINANCE
	<ul style="list-style-type: none"> Human Capital Management Legal Issues in Human Capital Mgt. Strategic Management & Leadership Banking Law, Ethics & Corp. Gov. 	<ul style="list-style-type: none"> Corporate Financial Management Investment Banking Practice of Banking Banking Law, Ethics & Corp. Gov. 	<ul style="list-style-type: none"> Mortgage Finance Property Law Bank Lending & Credit Admin. Banking Law, Ethics & Corp. Gov.

SPECIAL INSTRUCTIONS

- To register for the examination, please log on to www.cibng.org
- Exam registration forms can also be downloaded from the Institute's website.
- Candidates who wish to sit for the examinations MUST have registered as Student Members and Membership registration numbers obtained will serve as the Examination Numbers.
- Candidates MUST have processed their examinations. **Printed Exam Docket** for the examinations.
- Registration for October 2017 Examinations will close at 5.00 p.m. on Friday, 24 September 2017. Registration after this date will attract a penalty fee of ₦700,000.
- All manual application forms must be received at the National Secretariat on or before the closing date. Any application received after the closing date will not be processed.
- Application for change of Examination Centre must be received on or before Monday, 4th September, 2017.
- Any interested candidate can register for the Microfinance Certification Examinations and any of the new Certification Programmes.

EXAMINATION FEES

EXAM LEVEL	1 SUBJECT	2 SUBJECTS	3 SUBJECTS	4 SUBJECTS	5 SUBJECTS
DIPLOMA	₦65,000	₦110,000	₦155,000	₦200,000	₦245,000
INTERMEDIATE PROFESSIONAL	₦110,000	₦220,000	₦330,000	₦440,000	₦550,000
CHARTERED BANKER	₦200,000	₦350,000	₦500,000	₦650,000	₦800,000

Candidates writing the Level 1 Microfinance Certification Programme will be expected to pay ₦1,000 for Study Material as part of the Examination registration process.

The New Regulations and Syllabus for the Banking Professional Examinations is available at www.cibng.org at NB/IB/CP or visit CIBN, Secretariat, National Secretariat Annex, Abuja. Zonal Offices in Owerri, Onitsha, Gombe & Sokoto are also available for 6500000.

EXAMINATIONS CENTRES

ABA, ABEOKUTA, ABUJA, AKURE, ASABA, AWKA, BABCOCK UNIVERSITY ILISAN, BAUCHI, BENIN-CITY, CALABAR, ENUGU, GOMBE, IBADAN, ILORIN, JALINGO, JOS, KADUNA, KANO, LAGOS, MAKURDI, MINNA, ONITSHA, OSOGBO, OWERRI, PORT HARCOURT, SOKOTO, UYO, YOLA, THE GAMBIA & LIBERIA

The certification programmes provide a route to the Fellowship of the Institute's (FCIB) qualification and all such subject written and passed in the flagship which appears on the certification programme will be taken as passed in any of the following subjects which appears in the Flagship as well as in the Certification Programme, once written and passed. The Pass will count for both:

- Human Capital Management
- Strategic Management & Leadership
- Corporate Financial Management
- Practice of Banking
- Bank Lending & Credit Admin.
- Banking Law, Ethics & Corp. Gov.

For full information on the new Certification Programmes, please visit our website www.cibng.org

Payment Options: POS (at the National Secretariat, Lagos, National Secretariat Annex Abuja & Eastern Zonal Office Owerri), Bank Drafts, Bank Cheques in favour of The Chartered Institute of Bankers of Nigeria, Lagos or Cash Payment into any of the CIBN accounts with evidence of payment forwarded to the Institute.

FOR FURTHER ENQUIRIES, PLEASE CONTACT

Zonal Coordinator Eastern Zonal Office Plot 8, Adeniji Ogunniyi Drive Ikeja, Lagos Tel: 01-2612438 Email: info@eastzonal.cibng.org	Zonal Coordinator South Western Zonal Office Plot 8, Adeniji Ogunniyi Drive Ikeja, Lagos Tel: 01-2612438 Email: info@swzonal.cibng.org	Zonal Coordinator South Eastern Zonal Office Plot 8, Adeniji Ogunniyi Drive Ikeja, Lagos Tel: 01-2612438 Email: info@seznal.cibng.org	Zonal Coordinator North Western Zonal Office Plot 8, Adeniji Ogunniyi Drive Ikeja, Lagos Tel: 01-2612438 Email: info@nwzonal.cibng.org	Zonal Coordinator North Eastern Zonal Office Plot 8, Adeniji Ogunniyi Drive Ikeja, Lagos Tel: 01-2612438 Email: info@nezonal.cibng.org	The Secretariat The Chartered Institute of Bankers of Nigeria National Secretariat Annex Plot 8, Adeniji Ogunniyi Drive Ikeja, Lagos Tel: 01-2612438 Email: info@cibng.org
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THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

(Incorporated in 1976 and Chartered by Act 12 of 1990 now Act No. 5 of 2007)

P r e s e n t s

WORKSHOP ON EFFECTIVE I.T. & INFORMATION SYSTEMS AUDIT IN THE NIGERIAN FINANCIAL SERVICES SECTOR



Date: August 22- 23, 2017

Venue: Bankers House PC 19, Adeola Hopewell Street Victoria Island, Lagos.

Time: 10:00 a.m.

In response to the increasing cyber threat and frauds in the Global Financial Services Sector, IT Audit units of Banks and other Financial Institutions, ought to set the machineries in place to perform an objective and independent assessment to detect as well as manage the associated risks.

Learning how to efficiently manage your compliance and audit obligations through technology frees up the resources to achieve operational excellence. Information technology audit. In addition to detection and management of risks, would help the Organization guard against risks.

This workshop is therefore designed to equip the staff of banks and other financial institutions with enhanced skills and strategies for effective detection of cyber threats and frauds and knowledge of System Audits.

Learning outcomes

At the end of the Programme, participants will be able to:

- Understand the dynamics of IT Security issues in Banks and other Financial Institutions.

- Customize IT audit Methodologies and Frequencies to suit their Organization needs.
- Enhance their knowledge on Information System Audit, Data Integrity and Transaction Control
- Manage Database access and network security.
- Understand ethical hacking and penetration testing
- Handle effectively compliance audit roles in Banks and other Financial Institutions.

Contents

- Overview of IT Security issues in Banks and other Financial Institutions
- Customizing IT Audit Methodology and Frequency
- Information System Audit, Data Integrity and Transaction Control
- Database Access & Network Security Management
- Ethical Hacking and Penetration testing
- Designing Compliance Audit, Information Systems Audit and Control in Banks and Other Financial Institutions.

Who to Attend

Targeted Level of Officers: Information System Auditors, I.T and Business Risk Advisory Officers and Programmers, Audit

Officers and Managers, I.T Compliance staff, Fraud desk Officers, and Analyst amongst others.

Participation Fee

The Workshop fee of **₦100000.00** (One Hundred thousand Naira only) per participant covers Workshop Materials, Tea/Coffee, Snacks and Group Lunch only. A 5% discount will be granted to organizations that send three or more participants.

Mode of Payment

Payment should be made to the Institute through any of the following channels:

Electronic Transfer Payment (E-transfer)

First Bank of Nig. Ltd - 200607939
 Bank Branch - Adeyemo Alakija Branch
 Bank Sort Code - 011152439

OR

Cash/Cheque Deposit into CIBN Account

Zenith Bank Plc - 1011016327
 Access Bank Plc - 0019395540
 Bank Branch - Adeola Hopewell Branch
 Bank Sort Code - 069150221

For nominations or further enquiries, please contact:

Alphonus: 08037385602
alphonusikoku@cibng.org
 Mabel: 08134601100
mabelokpaefi@cibng.org

All correspondences to:
 The Registrar/Chief Executive, CIBN
 PC 19 Adeola Hopewell Street, Victoria Island, Lagos Tel: 01-6310045-7, 4611842, 4617924 E-mail: cibn@cibng.org



**Dr. Lawrence
Olusegun
Aina, OFR, FCIB**

a pioneer Chairman



GBESTB
Global Banking
Education Standards Board

CONGRATULATIONS

Calling the Attention of Members



The Chartered Institute of Bankers of Nigeria hereby informs its professional members: **MCIB, ACIB, HCIB** and **FCIB** that the Institute is updating its database. In this regard, Members should kindly forward the following details to cibn@cibng.org:

- ✓ Your Name in Capital Letters(Surname First)
- ✓ Membership Number
- ✓ Mobile Number(s)
- ✓ Email Address
- ✓ Company Name
- ✓ Current/Last Position

You can also send the information by text or Whatsapp to **08028289271/08028444550** or visit http://www.cibng.org/cb_memberup.asp to complete the update form and submit.

Thank you
Seye Awojobi, FCIB
Registrar/CE

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of **N1,000,000 (One Million Naira)**. The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 4550

HEALTH NEWS

Dulled taste may prompt more calories on path to obesity – Study

Cornell University food scientists have found that people with a diminished ability to taste food choose sweeter -- and likely higher-calorie -- fare. This could put people on the path to gaining weight. We found that the more people lost sensitivity to sweetness, the more sugar they wanted in their foods," said lead author Robin Dando, assistant professor of food science, whose research has been published online by the journal *Appetite*. Nutritionists, researchers and doctors have long suspected a connection between diminished taste sensitivity and obesity, but no one had tested if losing taste altered intake. In his research, Dando temporarily dulled the taste buds of study participants and had them sample foods of varying sugar concentrations. For the blind tests, the researchers provided participants with an herbal tea with low, medium or high concentrations of a naturally occurring herb, *Gymnema Sylvestre*, which is known to

Refuting the idea that mutations cause cancer'

What causes cancer? Smoking, certainly, and things like sun and chemical exposure. Cancer risk also increases with some genetic predispositions and in old age. One thread connecting these risks is genetic mutations in the cells of our bodies -- smoking and UV exposure increase the rate of DNA damage and with each replication of damaged DNA comes the chance of picking up a random mutation that can kick start cancer. And the longer we live, the more chance that awful luck will result in one of these random, cancer-causing mutations. This is the mutation accumulation theory of oncogenesis: "Cancers are caused by mutations that may be inherited, induced by environmental factors, or result from DNA replication error," write John Hopkins University biostatisticians Tomasetti, Li and Vogelstein. But there is a parallel thread through

How to manage adenoid enlargement in children

A two-year-old boy had been experiencing persistent catarrh for six months. He had a running nose and fever, which often sent him to the hospital. His parents said they had taken protective measures, such as bathing him with warm water and ensuring that he wore sweaters all the while, but there was no relief. Also, they made sure that he completed his immunisation schedules. A chest x-ray that was recommended by their family physician showed that the little boy was fine. When the cough would not go away, his mother decided to see a specialist who eventually came up with a proper diagnosis. It turned out that boy had been experiencing the symptoms of a congenital enlarged adenoid and tonsils, which was responsible for the fever, catarrh and the occasional cough. [Source:](#) Punch

temporarily block sweet receptors. During the testing, participants added their favoured levels of sweetness to bland concoctions. Without realizing it, they gravitated to 8 to 12 percent sucrose. Soft drinks are generally around 10 percent sugar. "That's not a coincidence," said Dando. But those participants with their taste receptors blocked began to prefer higher concentrations of sugar. [Source:](#) Dailytrust

these causes of cancer that reaches a much different endpoint. This is the thread of the microenvironment -- the ecosystem of the body's tissues. Age and exposures like smoking and UV radiation damage the body's tissues. Writing today in the journal Cancer Research, James DeGregori, PhD, deputy director of the University of Colorado Cancer Center offers evidence that it is forces of evolution driven by natural selection acting in the ecosystem of the body that, in the presence of tissue damage, allow cells with dangerous mutations to thrive. [Source:](#) Dailytrust

SPORT NEWS

Arsenal win Shield on penalties

Alvaro Morata missed a penalty on his Chelsea debut as Arsenal won an uncharacteristically feisty Community Shield in a shootout at Wembley, BBC Sport reports. Record signing Morata – a late substitute – dragged a poor effort wide moment after goalkeeper Thibaut Courtois had blazed over in a first use of a new penalty shootout system. Premier League champions Chelsea had gone ahead through Victor Moses, before Pedro was sent off for an ugly lunge on Mohamed Elneny. From the resulting free-kick, debutant Sead Kolasinac headed the Gunners level to take the match to penalties. The shootout – the first in English football to follow the ABBA format – saw Chelsea miss back-to-back penalties to allow Olivier Giroud to win the match from the spot. Level at 90 minutes, the match went straight to penalties, which were taken in the ABBA format. After Gary Cahill's opener for Chelsea was cancelled out by Theo Walcott, Arsenal defender Nacho

Okagbare Fails at Semi-final Again!

Nigeria's biggest hope for a medal at the ongoing 16th IAAF World Championships in London, Blessing Okagbare-Ighoteguonor failed to qualify for the final of the women's 100m final last night. American Tori Bowie (10.85secs) won the final in a photo-finish with Marie-Josée Ta Lou (10.86) of Cote d'Ivoire. Dutch girl, Dafne Schippers (10.96) picked the bronze. Earlier, Okagbare who is former African record holder in the event ran 11.08secs to place fourth in the third semi-final of the night. Just like it happened two years ago at the Beijing edition of the Championship when Okagbare finished third in the semi stage, the University of Texas in El Paso (UTEP) graduate, failed to reproduce the form that earned her the African title of 10.79 secs to stand a chance of fighting for podium placement in the final. She

Real ready to go without Ronaldo against United in Super Cup

Cristiano Ronaldo has finally returned to training with Real Madrid but the defending European champions are set to be without the Portuguese superstar in Tuesday's UEFA Super Cup clash with Manchester United in Skopje. Ronaldo's summer has been overshadowed by accusations of tax evasion in Spain, which led to him being charged in a court near Madrid last week, while he was handed an extended summer break by his club after playing for Portugal at the Confederations Cup. He only returned to training at the weekend, meaning it would be a major surprise if coach Zinedine Zidane were to include the 32-year-old against his former club in the match at the Philip II Arena in the Macedonian capital. He needed to rest. He has had his holidays and that was important," said Zidane of the man whose two goals helped propel Madrid to a 4-1 victory over Juventus in the

Monreal stepped forward, correctly, to take his kick. However, he was waved back by several of his Gunners team-mates, who seemed confused by the new format. Monreal scored, before Courtois and Morata both missed horribly, to the delight of the Arsenal fans behind the goal. That allowed first Alex Oxlade-Chamberlain and then Giroud to score and start the Arsenal celebrations. [Source:](#) Punch

had similarly failed to make the final of the event at the last Olympic Games in Rio de Janeiro, Brazil. The Delta lady's late surge in form that saw her running a sub-11 (10.99) leading to the competition had raised the hope of a miracle happening to wipe the memory of her eighth position at the Olympic Stadium during the London 2012 games. With the 100m gone with the wind, Okagbare's next focus will now shift to the long jump event where she won a silver medal at the 2013 edition of the World Championships in Moscow, Russia. [Source:](#) Thisday

Champions League final in Cardiff two months ago. That victory saw Real become the first club to retain the trophy in the Champions League era and completed a glorious campaign in which they also won La Liga. [Source:](#) Guardian

GENERAL NEWS

222 pilgrims escape death as bird strike hits Medview aircraft

Two hundred and twenty-two Muslim pilgrims, who were being airlifted by the Medview Airline from Ilorin International Airport to Saudi Arabia escaped death after birds attacked the aircraft. Our correspondent in Ilorin, the Kwara State capital, gathered on Sunday that the Boeing 767 aircraft conveying the 222 pilgrims was taxiing for take-off when it was struck by a brood of birds. It was further learnt that the pilot displayed a high sense of professionalism by aborting the flight while the pilgrims, who were said to be unhurt were de-boarded. It was also learnt that the incident took place between 7 and 8pm on Saturday. Our correspondent also gathered that following the delay the incident had caused to the pilgrims, Medview Airline arranged a Boeing 747 aircraft to airlift the 460 pilgrims including the affected ones. Medview Airline media consultant, Obuke Oyibotha, in a statement confirmed the bird

Anger, shock as gunmen kill 11 in Anambra church

The Sunday attack by some gunmen on St. Philips Catholic Church, Ozubulu, in the Ekwusigo Local Government Area of Anambra State, during which no fewer than 11 worshippers were killed, has attracted strong condemnation from Nigerians and groups. President Muhammadu Buhari, the President of the Senate, Bukola Saraki; the Deputy Senate President, Ike Ekweremadu, Speaker of the House of Representatives, Yakubu Dogara, Anambra State Governor, Willie Obiano, Governor Ifeanyi Okowa of Delta State; the All Progressives Congress; the People's Democratic Party; and the South-East Governors' Forum said the act was sacrilegious, calling for prompt action to bring the culprits to book. The gunmen attacked St. Philips Catholic Church at about 6am. No fewer than 11 persons were said to have been

Benue Needs N40bn to Clear Salary Arrears

Governor Samuel Ortom of Benue State has said his administration needs N40 billion to clear the backlog of salary arrears owed workers of the state. Ortom dropped the hint in a statement issued yesterday in Makurdi by his Special Adviser on Media and ICT, Mr. Tahav Agerzua. He denied owing workers up to 10 months at a stretch, explaining that he had not breached his agreement with labour leaders in the state concerning the mode of salary payment. I have kept my agreement with labour leaders that because of insufficient funds, the federal allocation of two months would be combined to pay one month's complete salary for workers. According to him, it is the accumulation of the unpaid months that gave the wrong impression of 10 months at a stretch. Ortom also expressed regret that the N8.2 billion inherited

strike. He said, "Birds strike on Saturday night forced a Medview Airline to abort a Saudi bound flight at Ilorin airport. The B767 aircraft carrying 222 pilgrims was taxiing for take-off when it was struck by a brood of birds forcing the pilot to abort the flight. [Source:](#) Punch

killed, while over 18 people were reportedly injured. Our correspondents gathered that two sons of the community, who were based in South Africa, had a business transaction that went sour. One of them was said to have built two churches for the community, including the one that was attacked on Sunday. A police source said about six gunmen came to the church, while one entered the building. [Source:](#) Punch

wage bills had compounded the financial situation of the state. He said his administration had, however, reduced the wage bill to N7.8 billion, adding that the recovery of looted funds would help address the challenge of unpaid salaries faced by his administration. [Source:](#) Thisday

CIBN DAILY HIGHLIGHTS, 2017.







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