

DAILY HIGHLIGHT

[FINANCE](#) | [BUSINESS](#) | [CIBN NEWS](#) | [HEALTH](#) | [SPORTS](#) | [GENERAL](#)

[BECOME A MEMBER R](#)

[MENTORING](#)

THE ALLIANCE OF AFRICAN INSTITUTES OF BANKERS (AAIOB)



INVITATION FOR BIDS

CONSULTANCY SERVICES TO DEVELOP AAIOB STRATEGIC PLAN

The Alliance of African Institutes of Bankers (AAIOB) was established by Members Charter at a meeting held on 18th February 1997 in Johannesburg South Africa attended by Banking Institutes that were formally recognized as founder members. The Alliance's major objective from its inception was "To co-ordinate and develop the Banking Profession on the African Continent through its member Organisations by promoting Internationally Accepted Professional Standards of Competence and Conduct."

Over the years the Alliance has been facing major challenges, including a stagnating/fledging membership and general lack of capacity in carrying out its mandate. In this regard the Alliance wishes to contract the services of a Consultant or Consultancy Firm to develop a sound Strategic Plan that will facilitate the transformation of the Alliance into a vibrant and effective organization to serve its members and the banking/financial services sector on the continent.

The Scope will include:

- Thorough review of the Alliance's current activities and programmes and whether they are relevant and consistent with the Alliance's mandate and objectives;
- Capacity strengthening recommendations including a functioning secretariat with adequate management, systems and processes;
- Appropriate re-branding strategy recommendations to increase the Alliance's membership, improve its image/marketability and visibility;
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Your bid should contain:

- A detailed technical proposal, including:
 - > Names and CVs of lead consultant(s) including qualifications and relevant experience in providing the kind of services required and an outline of team structure (where relevant);
 - > A summary of your/your firms experience in providing the kind of results called for in the terms of reference;
 - > An explanation of your understanding of the "Terms of Reference" and how you/your firm will approach this assignment/task, including methodology and work plan;
 - > A detailed financial proposal, including both professional fees and reimbursable expenses.

Your proposal should not exceed 10 pages of A4 (font size 11), excluding CVs, company brochures, etc. Detailed Terms of Reference can be obtained from THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA, PC 19 ADEOLA HOPEWELL STREET, VICTORIA ISLAND, LAGOS. oluseyeawojobi@cibng.org
Your bid headed/titled "AAIOB STRATEGIC PLAN DEVELOPMENT" should be submitted through the address given above on or before 31st August 2017.

TOP STORIES

106 deaths, 651 Lassa fever cases recorded in 18 states

Zenith Bank Records N75bn Profit, Declares N7.8bn Interim Dividend

N'Assembly will get 2018 budget in October, FG insists

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[CIBN Events](#)

FINANCE NEWS

Zenith Bank Records N75bn Profit, Declares N7.8bn Interim Dividend

Shareholders of Zenith Bank Plc have reasons to smile as the bank Thursday announced an interim dividend of N7.8 billion for the half year ended June 30, 2017. The dividend, which translates to 25 kobo per share was declared following a profit after tax (PAT) of N75.317 billion reported for the period. The audited results of Zenith Bank made available by the Nigerian Stock Exchange (NSE), show that the bank recorded gross earnings of N380.4 billion, up by 77 per cent from N214.8 billion posted in the corresponding period of 2016. Net interest income stood at N138.962 billion, as against N127 billion in 2016. However, impairment charges increased by 196 per cent from N14.2 billion to N42 billion. [Source:](#) Thisday

CBN I&E FX Window Attracts \$4bn in Three Months

The importers' and exporters' (I&E) foreign exchange (FX) window introduced by the Central Bank of Nigeria (CBN) about four months ago has attracted \$4 billion from foreign investors between April and now, the Bankers' Committee disclosed Thursday. This is a \$1.8 billion growth over the \$2.2 billion recorded in June. The window also posted a single transaction of \$240 million on August 1, 2017. Addressing reporters in Abuja Thursday at the end of its 34th meeting, the Bankers' Committee said the economy was on the recovery path and on the verge of exiting the recession, going by various indicators. [Source:](#) Thisday

N4.637 trillion power plants with 6,000mw capacity idle

About 12 power projects in the country, with cumulative construction value of N4.637 trillion and installed capacity of over 6,000 megawatts (MW) have either been abandoned by the operators or remained idle since completion. This is amid the country's struggle to generate less than 4,000MW daily for consumers. Besides, about 15 power units in various plants across the country were unable to generate electricity on August 9 due to gas and frequency management constraints which resulted in unutilised capacity of over 2,261.8 MW. Plant operators attribute poor generation to gas shortages and their huge debt burden to producers.

BUSINESS NEWS

Group Moves to Boost Productivity in Organisations

Members of the Employee Assistance Professionals Association (EAPA) have stressed the need for employers and employees in the country to embrace Employee Assistance Program (EAP) in order to boost productivity in the country. The President of Nigeria Branch of Employee Assistance Professionals Association, EAPA, Dr. Marcel Nwaogu said this in Lagos during a press briefing on the upcoming national conference of the association. Founded in Los Angeles, USA, in 1971, EAPA is a workplace programme designed to assist work organisations in addressing productivity issues, and employees in identifying and resolving personal concerns, including health, marital, family, financial, alcohol, drug, legal, emotional, stress, or other personal issues that may affect job performance. Today, EAPA has branches in 40 countries of the world, including Nigeria, which began in 2012. Nwaogu said the focus of EAP is to increase employees' productivity, efficiency, stability, engagement, loyalty, financial awareness among many other benefits. According to him, the EAP has grown over the years to become the world's number one economic human resource tool and benefits. [Source:](#) Thisday

N'Assembly will get 2018 budget in October, FG insists

The Minister of Budget and National Planning, Udo Udoma, on Thursday promised that the Federal Government would do everything in its power to ensure that the 2018 Appropriation Bill is submitted to the National Assembly in October as earlier promised. Udoma said this in an interview with State House correspondents during a retreat on the implementation of the Economic Recovery and Growth Plan and the 2018 budget preparation process, held at the Presidential Villa, Abuja. The retreat's theme was given as "Building synergy for effective ERPG implementation. To achieve this target, Udoma said the government would soon send the 2018-2020 Medium Term Expenditure Framework Fiscal Strategy Paper, which was approved by FEC on Wednesday, to the federal lawmakers, who were on vacation. He said the document would be sent to the lawmakers close to their resumption. He added that the government would stick to its commitment on the 2018 budget. The minister said, The National Assembly is on break; so nearer the time they will resume in September, they will get the MTEF. [Source:](#) Punch

Accountability by Govt Will Enhance Voluntary Tax Compliance

The Chairman of the Lagos District Society of the Chartered Institute of Taxation of Nigeria (LDS-CITN), Mrs. Oluwatoyin Campbell has said that the federal government's recently launched Voluntary Asset and Income Declaration Scheme (VAIDS) would be more successful with proper accountability on the part of the three-tiers of government. Campbell, who spoke when she led the executive committee of the Lagos District on a courtesy visit to Chief Cyril Ikemefuna Ede, the 13th President of CITN in his office in Lagos, said the visit was, among others, to further enhance the collaboration with the Institute. According to a statement, the visit was to strategically position its members in preparation of the recently VAIDS launched by the federal government, stressing the role of professionals in achieving this objective aimed at revenue generation to fund the yearly budgets. The chairman said the LDS "has the highest number of council membership and can boast of seasoned professionals within the institute. The CITN President made presentations to the LDS teams, after which Campbell presented souvenirs of the District to her host. [Source:](#) Thisday

CIBN NEWS

ANNOUNCEMENT

FELLOWSHIP APPLICATION

The Board of Fellows and Practice Licence of the chartered Institute of Bankers of Nigeria has scheduled a meeting for **Tuesday, July 25, 2017** to consider Fellowship applications. This is a great opportunity for all Associates who possess professional experience of ten years and above, post ACIB to be elevated to the prestigious category of fellowship. You are therefore encouraged to click [here](#) to download the Fellowship Application Form. The completed form should be sent to the Group Head, Membership Services while the **deadline for submission is Friday, July 21, 2017**

Mr Nelson Olagundoye is available on 08028289271 or nelsonolagundoye@cibng.org for further information and clarification of your enquiries.



THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA
(Incorporated in 1976 and Chartered by Act 12 of 1990 now Act No. 5 of 2007)

P r e s e n t s

WORKSHOP ON EFFECTIVE I.T. & INFORMATION SYSTEMS AUDIT IN THE NIGERIAN FINANCIAL SERVICES SECTOR



Date:
August 22- 23, 2017

Venue:
Bankers House
PC 19, Adeola Hopewell Street
Victoria Island, Lagos.

Time:
10:00 a.m.

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In response to the increasing cyber threat and frauds in the Global Financial Services Sector, IT Audit units of Banks and other Financial Institutions, ought to set the machineries in place to perform an objective and independent assessment to detect as well as manage the associated risks.

Learning how to efficiently manage your compliance and audit obligations through technology frees up the resources to achieve operational excellence. Information technology audit. In addition to detection and management of risks, would help the Organization guard against risks.

This workshop is therefore designed to equip the staff of banks and other financial institutions with enhanced skills and strategies for effective detection of cyber threats and frauds and knowledge of System Audit.

Learning outcomes

At the end of the Programme, participants will be able to:

- Understand the dynamics of IT Security issues in Banks and other Financial Institutions.

- Customize IT audit Methodologies and Frequencies to suit their Organization needs.
- Enhance their knowledge on Information System Audit, Data Integrity and Transaction Control
- Manage Database access and network security.
- Understand ethical hacking and penetration testing
- Handle effectively compliance audit roles in Banks and other Financial Institutions.

Contents

- Overview of IT Security issues in Banks and other Financial Institutions
- Customizing IT Audit Methodology and Frequency
- Information System Audit, Data Integrity and Transaction Control
- Database Access & Network Security Management
- Ethical Hacking and Penetration testing
- Designing Compliance Audit, Information Systems Audit and Control in Banks and Other Financial Institutions.

Who to Attend

Targeted Level of Officers: Information System Auditors, I.T and Business Risk Advisory Officers and Programmers, Audit

Officers and Managers, I.T Compliance staff, Fraud desk Officers, and Analyst amongst others.

Participation Fee

The Workshop fee of **N100000.00** (One Hundred thousand Naira only) per participant covers Workshop Materials, Tea/Coffee, Snacks and Group Lunch only. A 5% discount will be granted to organizations that send three or more participants.

Mode of Payment

Payment should be made to the Institute through any of the following channels:

Electronic Transfer Payment (E-transfer)

First Bank of Nig. Ltd - 2000607939
Bank Branch - Adeyemo Alakija Branch
Bank Sort Code - 011152439

OR

Cash/Cheque Deposit into CIBN Account

Zenith Bank Plc - 1011016327
Access Bank Plc - 0019395540
Bank Branch - Adeola Hopewell Branch
Bank Sort Code - 069150221

For nominations or further enquiries, please contact:

Alphonsus: 08037385602
alphonsusikoku@cibng.org
Mabel: 08134601100
mabelokpaefi@cibng.org

All correspondences to:
The Registrar/Chief Executive, CIBN
PC 19 Adeola Hopewell Street, Victoria Island, Lagos Tel: 01-6310045-7, 4611842, 4617924 E-mail: cibn@cibng.org



**Dr. Lawrence
Olusegun
Aina, OFR, FCIB**

a pioneer Chairman



GBESTB
Global Banking
Education Standards Board

CONGRATULATIONS

Calling the Attention of Members



The Chartered Institute of Bankers of Nigeria hereby informs its professional members: **MCIB, ACIB, HCIB** and **FCIB** that the Institute is updating its database. In this regard, Members should kindly forward the following details to cibn@cibng.org:

- ✓ Your Name in Capital Letters(Surname First)
- ✓ Membership Number
- ✓ Mobile Number(s)
- ✓ Email Address
- ✓ Company Name
- ✓ Current/Last Position

You can also send the information by text or Whatsapp to **08028289271/08028444550** or visit http://www.cibng.org/cb_memberup.asp to complete the update form and submit.

Thank you
Seye Awojobi, FCIB
Registrar/CE

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of **N1,000,000 (One Million Naira)**. The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 4550

HEALTH NEWS

Colostrum: A Child's First Vaccine

While some Nigerian women refuse to breastfeed their babies immediately after delivery, UNICEF says it is the first most important vaccine for newborns, as it is rich in antibodies, Nene Igwe's last trimester during her first pregnancy came with a lot of advice from friends, in-laws and her mother. Many of which were unsolicited. It was a time for everyone to remind her of how experienced they are in pregnancy and child bearing. After all, since they 'successfully' nursed their children out of infancy, they reasoned it won't be out of place for her to tow the path they took during their own process. While some of such advice were good for Nene, some went from the bizarre to the ridiculous. For instance, she was told to give certain concoctions to her baby few days after delivery, as that would strengthen the child's immune system. [Source: Thisday](#)

106 deaths, 651 Lassa fever cases recorded in 18 states

The Chief Medical Director of Lagos University Teaching Hospital (LUTH), Prof. Chris Bode, has said that besides the three persons under surveillance that tested positive to Lassa fever, the 150 persons currently under surveillance, and two others confirmed dead on Tuesday, the virus is now under check. Bode, who made the assertion yesterday, told The Guardian that there are "no new cases of Lassa fever." He said the affected resident doctor and the two new patients are in stable condition and responding to treatment. He, however, said that the 150 people exposed to the cases are still under surveillance. Also, a 22-year-old male patient was yesterday reported to have been under medical observation for suspected Lassa fever case at the Ogun State General Hospital, [Source: Guardian](#)

Type 2 diabetes drug combats Parkinson's

A diabetes drug could be a breakthrough treatment for stopping Parkinson's disease in its tracks, a study suggests. People with Parkinson's who took Exenatide – an existing diabetes medication – for around a year had better motor skills than those who took a placebo. The results suggest the drug could halt decline in Parkinson's patients rather than just relieving symptoms. Experts welcomed the University College London ([Source: Guardian](#))

SPORT NEWS

Onazi set to dump Trabzonspor for Birmingham

Birmingham manager Harry Redknapp says the club are close to signing midfielder Ogenyi Onazi from Turkish Super Lig outfit Trabzonspor, Skysports reports. Reports in Turkey say a £4m fee has been agreed, and the player is due to fly to the Midlands to undergo a medical. The 24-year-old, who helped Nigeria win the 2015 Africa Cup of Nations, joined Trabzonspor from Lazio last summer and made 32 league appearances scoring two goals. Reports in Italy say Championship side Birmingham have also made a £7m bid for Torino midfielder Afriyie Acquah. Redknapp says he is keen on the Ghanaian, but won't sign him as well as Onazi. "You've got to see what you can get really" Redknapp told Skysports. "If you can get them both you've got to make a decision, if you can only get one you take him, but if you can't get any...you just pray...I don't know where you go, but we're trying to get them in. Birmingham have also agreed a deal to sell defender Ryan Shotton to Middlesbrough, but he won't be allowed to leave until a replacement centre back has been signed. [Source:](#) Punch

Five youngsters to watch in EPL

With the Premier League season getting underway on Friday, AFP Sport takes a closer look at five youngsters set to emerge as breakthrough stars this term: Despite an injury-hit debut season with City following his January move from Palmeiras, Jesus still scored seven times and produced four assists in his 10 Premier League games. That impressive burst of productivity convinced City manager Pep Guardiola to select the Brazil forward at the expense of Eastlands icon Sergio Aguero at times. The 20-year-old is now recovered from his metatarsal injury and City followers are wondering whether Guardiola can find room for both Jesus and Aguero in his starting line-up. Hailed as the Brazilian prodigy most likely to hit the heights reached by his compatriot Neymar, the driven Jesus says: "I'm always training, playing or even playing video games, something connected with football. I've seen that Pep Guardiola lives football 24 hours a day. [Source:](#) Punch

Eagles in Marginal Movement in Latest FIFA Ranking

Super Eagles recorded a marginal movement in the latest FIFA ranking released Thursday. The three-time African champions stepped up just one place from 39th to 38th spot in global ranking. It was also the same slight one spot movement from 7th to 6th in the African ranking. Eagles amassed 716.28 points to stay maintain the stand in the current ranking. Interestingly, Nigeria's next foes in the World Cup 2018 qualifiers, the Indomitable Lions of Cameroon are just one spot above Eagles in the 5th spot in Africa and 35th in world grading. The double-header World Cup clashes between both countries in Uyo and Yaounde on September 1 and September 4 are going to play significant roles in both the ranking for next month to be released on September 14 as well as their march to grabbing the lone ticket available in the Group B pairing. [Source:](#) Thisda

GENERAL NEWS

Osinbajo Appoints 21 Federal Permanent Secretaries

The Acting President, Professor Yemi Osibanjo, has approved the immediate appointment of 21 new permanent secretaries in the Federal Civil Service. The appointments were announced in a statement issued by the Head of the Civil Service of the Federation, Mrs.

SON Challenges Electrical Dealers on Self-Regulation

Newly elected Executives of the Electrical Dealers Association of Nigeria (EDAN), Alaba International Market have been challenged to embrace self-regulation as part of the fight against the dangers posed by substandard products to the nation.

Naval Personnel, Wife Arrested for Beating Man to Death

A naval personnel, Uzochukwu Anyanwu and his wife, Victoria, have been arrested for allegedly beating a man, one Gambo Mohammed, to death at Berger, Suya bus stop area of the Oshodi-Apapa expressway.

Winifred Ekanem Oyo-Ita (HoS). The statement, signed by Imrana Haruna, the Director, Communications, on behalf of the HoS, said the portfolios of the new permanent officers would be announced in due course. The new senior civil servants were drawn from the list of 300 candidates from ministries, departments and agencies (MDA), who vied for the written examinations meant to fill 20 vacant positions of federal permanent secretaries. Majority of the candidates failed to scale through the three stages of the examination. They were grilled inside one week on Information and Communication Technology (ICT),. [Source:](#) Thisday

Director General, Standards Organisation of Nigeria, Osita Aboloma who gave the challenge while receiving the executives in his office in Lagos, Thursday, stated that over 70 per cent of cables traded in Nigeria pass through the Alaba International Market. According to him, if the traders chose to stock and sell only quality cables and other electrical appliances, importers of substandard products would have no market for their nefarious activities. The SON Director General urged the Alaba Electrical Dealers to be more patriotic by patronising certified made in Nigeria cables that have been attested among the best in the world and shun the stocking of imported substandard and cloned cables from abroad.[Source:](#) Thisday

The naval personnel was said to have killed the deceased for trying to settle a rift between his wife and a yet-to-be identified commercial motorcyclist. Though, Anyanwu has since been handed over to the Nigerian Navy (NN), his wife has been detained at the Homicide Section of the State Criminal Investigation and Intelligence Department (SCIID), Panty, Yaba. According to the police, although Anyanwu was handed over to the navy, the naval authority have refused to hand him back to the police to conclude their own investigation. Based on that, the police said they will arraign his wife if the navy continues to shield their personnel from paying for his crime.. [Source:](#) Thisday

CIBN DAILY HIGHLIGHTS, 2017.

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